

%, * \$ 'A ØbWk Yb ` \ c ZZh'Ui Z'K YbXY '[Y[Yb
J]_hcf]U'? Ø`b ' '? UfhYb `bc Wk `Yf\À`h`]Wk °

%, * \$ 'A ØbWk Yb `ghY\`h`bUWk `Y]bYa `gWk k]Yf][Yb ` `]b`XYf
8 f]hhYb `@[U`Ui Z`D`Uhn`j]Yf`XYf`j Yf`_Ui ZhYb`8Ui Yf`_UfhYb`
Hfchn` : Y\`ghUfhg`g]bX`bcWk `? UfhYb `ZØf`XUg`<Y]a gd]Y`[Y[Yb
J]_hcf]U'? Ø`b `Yf\À`h`]Wk "

⇒a `XYi hgWk Yb ` : i » VU` `` \ Uh`g]Wk `]b`XYf`8 f]hhYb `@[U`Y]bY
]bhYfYggUbhY `9bhk]W_`i b [`Yf[YVYbž`X]Y `b]Wk h`bi f`X]Y
5b\`Ab[YfgWk UZh`XYf`Y]bnY `bYb `J YfY]bYž`gcbXYfb `Ui Wk `X]Y
k]fhgWk UZh`]Wk Y `GhUV`]hÅhi bX`XUg` : UbYf`YVb]g`]bg[YgUa h
VYY]bZi ggh"

J Yf`_Ui ZhY `8Ui Yf`_UfhYb. `9]b `@[Wk hV` `]W_ `hfc hn
F ØW_gWk `À[Yb

8]Y `GU]gcb ` \ Uh`ZØf`XYb `HfUX]h]cbgj YfY]b %, * \$ 'A ØbWk Yb `Y]bYb
\c`df][Yb `GhUfh`[Ybca a Yb`" A]h`nk Y]`B]YXYf`U[Yb `[Y[Yb
GUUfvfØW_Yb `i bX`Ghi hh[Ufh`=\ Uh`g]Wk `X]Y `UbZÅb[`]Wk Y`< c ZZbi b [
Ui ZY]bYb `YfZc` [fY]Wk Yb `GU]gcbj Yf`_Ui Z`a Yf`_]Wk `UV[YgWk k ÅWk h`
Hfchn`X]YgYf`GWk k]Yf][_Y]hYb `]gh`XYf`H]W_Yhj Yf`_Ui Z`ZØf`X]Y
<Y]a gd]Y`Y`Y]b `dcg]hj Yg`NY]Wk Yb`" BUWk `XYb `bYi YghYb `NU\ `Yb
XYg`8 f]hh`][U!A U[Un]bg`][U' `!cb`]bY`XY`VY`Y[h%, * \$ 'A ØbWk Yb `]a
F Ub_]b [`XYf`j Yf`_Ui ZhYb`8Ui Yf`_UfhYb `XYb`j]YfhYb `D`Uhnž
ni gUa a Yb `a]h`5fa]b]U`6]Y`YZ`Xž`X]Y `YVYbZU`g`%\$") \$\$
GU]gcbh]W_Yhg`UV[YgYhnh`\UVYb`"

8]Y `Gd]hnY `XYf`J Yf`_Ui ZgnU\ `Yb. `5i ZghY][Yf
gh]Wk h`\Yfj c f

6YY]bXfi W_YbX`]gh`X]Y`J`Yf_Ui`Zg`Y]ghi`b[`XYg`5i`ZghY][`Yfg`
5`Ya`Ubb]U`5UWXYbž`XYf`a`]h`%*`"%`-`j`Yf_Ui`ZhYb`8`Ui`Yf_UfhYb`X]Y`
a`Y]ghYb`H]W_Yhg`]b`XYf`@[`U`j`Yf_Ui`Zh`\Uh`5i`ZXYb`k`Y]hYfYb`
D`ÀhnYb`VYZ]bXYb`g]W`8`mbUa`c`8`fYgXYb`a`]h`%)`"\$\$\$\$`i`bX`<`UbgU`
F`cghcW`_a`]h`%`"&\$\$`j`Yf_Ui`ZhYb`GU]gcb`_UfhYb`"8`]YgY`NU`\`Yb`
j`YfXYi`h]WXYb`XUg`[`fc»`Y`÷`hYfYggY`i`bX`X]Y`GWk`Ub`_i`b[`Yb`]b`XYf`
:`Ub[`Ya`Y]bXY`XYf`Y]bnY`bYb`7`i`Vg"

GhfUhY []gWXY`9b`hgWXY]Xi`b[`Yb`ni`f`
H]W_Yhj`YfZØ[`VUf`_Y]h`

Hfchn`Y]bYg`F`ØW_[`Ub[`g]a`8`Ui`Yf_UfhYbj`Yf_Ui`Z]a`J`Yf[`\Y]W`ni`a`
J`cf`U`\`f`f%`",`*`\$`H]W_Yhg`k`\`Uh`%,`*`\$`A`ØbWXYb`Y]bY`VYk`i`gghY`
9b`hgWXY]Xi`b[`[`Yhfc`ZYbž`X]Y`J`Yf_Ui`ZgnU`\`Ui`Z`%\$`")`\$\$`ni`
VYgW`f`À`b`_Yb`";`YgW`À`ZhgzØ`\`fYf`C`]j`Yf`A`i`Y`Yf`\`Uh`X]YgYb`GWf]`hh`
i`bhYfbca`a`Ybž`i`a`g]WXYfni`ghY`Ybž`XUgg`Ui`W`:`Ub`gž`X]Y`_Y]bY`
8`Ui`Yf_UfhY`VYg]hnYbž`ØVYf`HU[`Ygh]W_Yhg`X]Y`A`Ò[`\]W`_Y]h`Yf`\`U`hYbž`
Y]b`Gd]Y`]]`j`Y`a`GhUX]cb`ni`Yf`YVYb`"8`]YgY`GhfUhY []Y`_`Øb`b`hY`g]W`
U`g`k`Y]gY`Yfk`Y]gYbž`i`a`Y]bY`VfY]hYfY`:`Ub[`Ya`Y]bXY`ni`YffY]WXYb`
i`bX`J`YfhfUi`Yb`Ui`Zni`VUi`Yb"

8`Yf`9]b`Z`i`gg`Ui`Z`X]Y`:`Ya`Y]b`gW`UZh`i`b`X`
ni`_`Øb`Zh][`Y`<`c`ZZbi`b`[`

8]Y`9b`hk`]W`_i`b[`Yb`]b`XYf`H]W_Yhj`YfZØ[`VUf`_Y]h`i`bX`XYb`
J`Yf_Ui`ZgnU`\`Yb`g]bX`b]W`h`bi`f`ZØf`X]Y`?`i`Vgž`gcbXYfb`Ui`W`ZØf`X]Y`
Yk`Y][`Y`:`Ya`Y]bgW`UZh`j`cb`6YXYi`hi`b[`"9]b`[`i`h[`YZØ`hYg`GhUX]cb`
ZØf`XYfh`b]W`h`bi`f`X]Y`Gh]a`a`i`b[`i`bX`XYb`<`ca`Y!:`]Y`X!J`cfhY]ž`
gcbXYfb`Vf]b[`h`Ui`W`k`]fhgW`UZh]WXY`J`cfhY]Y`ZØf`X]Y`FY`[`]cb`
@c`_U`Y`:`YgW`À`ZhY`dfcZ]h]YfYb`j`cb`XYb`:`Ub`gž`X]Y`ni`XYb`Gd]Y`Yb`
fY]gYb`"A`]h`XYf`_ca`a`YbXYb`<`YfUi`gZcfXYfi`b[`[`Y[`Yb`J]_`hcf]U`
?`Ò`b`Ua`(`&)`"5i`[`i`ghi`a`%`.'`\$`I`\`f`\`UVYb`X]Y`@Øk`Yb`X]Y`
A`Ò[`\]W`_Y]hž`\`fY`:`Ub`g`ni`fØW`ni`[`Yk`]bbYb`"8]Y`<`c`ZZbi`b[`gh]fVh`
ni`Y`hnh"

÷g[`YgUa`h`nY][`h`g]W`ž`XUgg`hfc`hn`gdc`fh]WXYf`F`ØW`gW`À[`Y`i`b`X`
gU]gcbU`Yf`I`bg]WXYf`Y]hYb`X]Y`@Y]XYbgW`UZh`ZØf`XYb`:`i`»`VU`gck`]Y`

XUg'9b[U[Ya Ybh'XYf'7'i Vgž'X]Y': UbVUg]g'ni 'Yfk Y]hYfbž'k Y]hYf\]b
ghUf_'g]bX"'8Yf'8]U[bcgY'Y]bYf'[Ygi bXYb': UbVUg]g'_Ubb'Ui W
_ØbZh]['Yf\YV`]W`ni f'×Ybh]hÀhi bX'GhUV]'hÀh'XYf'J YfY]bY
VY]hfU[Yb"

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["XY