

5fa UbX`8i d`Ubh]g. `BYi Yf`K Y`hfY\_cfX  
i bX`C`ma d]Ug]Y[ `]b`DUf]g

5fa UbX`8i d`Ubh]g`Vf]W`h]a `GhUXY`XY` : fUbW`gY]bYb  
Y][ YbYb`GhUV`cW`gd fi b[ !K Y`hfY\_cfX`Ui Z`\* ž&) `A YhYf`i bX  
VY[ Y]ghYfh`a ]h[ c`XYbYf`@Y]ghi b[ "

8i d`Ubh]g`gYhnh`VYY]bXfi W\_YbXYg`NY]W`Yb  
ZØf`XYb`GhUV`cW`gd fi b[

8Yf`GhUV`cW`gd fi b[ `YfZfYi h`g]W`]a a Yf`[ fØ»YfYf`6Y`YVh`Y]hž  
i bX`X]Y`@Y]ghi b[ Yb`j cb`5h`YhYbž`VYgcbXYfg`j cb`5fa UbX  
8i d`Ubh]gž`nY][ Ybž`k Yg`U`V" `a `GhUX]cb`j cb`GU]bh!8Yb]gž`bU`Y  
DUf]gž`U`h`XYf`gW`k YX]gW`Y`5h`Yh`Øfn`]W`Y]bY`bYi Y`6Ygha Uf`Y  
Yfn]Y`h`6Y]`XYb`C`ma d]gW`Yb`Gd]Y`Yb`ØVYfei YfhY`XYf`&( !Å`f][ Y  
gYbgUh]cbY`Y`\* ž&) `A YhYf`"8]Yg`ghY`h`b]W`h`bi f`Y]bYb`dYfgØb`]W`Yb  
FY\_cfXž`gcbXYfb`Ui W`XYb`bYi YghYb`K Y`hfY\_cfX`]b`X]YgYf  
8]gn]d`]b`XUf"

9]b` `]ghcf]gW`Yf`A ca Ybh`ZØf`XYb`Gdcfh

8i d`Ubh]gž`XYf`gY]bYb`Gd]hnbUa Yb` A cbXc`hfÅ[ hž`U`hY`VYfY]hg  
a ]hY]bYf`<Ø`YbØVYfk ]bXi b[ `j cb`\* ž\$`A YhYfb`X]Y` ; c`Xa YXU]`Y  
g]W`Yf`[ Yk cbbYb" `a `5bgW`i gg`XUfUb`gd fUb[ `Yf`\* ž%`A YhYf`cW`  
i bX`ghY`h`Y`XUa ]hY]bYb`bYi Yb`c`ma d]gW`Yb`FY\_cfX`Ui Z`"8]YgYf  
gdcfh]W`Y`9fZc`[ ž`gY]b`bYi bhYf`K Y`hfY\_cfX`]b`XYf`?Uff]YfYž`]gh  
Y]bY`VYa Yf`Ybgk YfhY`@Y]ghi b[ `i bX`nY][ h`XUg]a a YbgY`DchYbn]U`  
]bbYf`U`V`XYg`GhUV`cW`gd cfhg"

8]Y`VY[ Y]ghYfhY`Ni gW`Ui YfgW`UZh

6Y]X]YgYa`K Yhh\_Ua dZ`XYf`j cb`Yhk U`+\$\$\$\$`Ni gW\Ui Yfb`ja  
GhUXY`XY`fUbW`j YfZc`[h`k i fXYž`Yf\]Y`h`8i d`Ubh]g`Y]bYb  
\Yfn`]W\Yb`9a dZUb["`8]Y`Ubgi`ZY]YfhYb`]b`a`]h`↑ VY`bXYb  
A cbXc`!GdfYW\W`ÖfYbž`k Ug`gY]bY`j Yfa`Y]bh`]W\Y`6Y`]YVh\Y]h`i bX  
XYb`9]bZi`ggž`XYb`Yf`Ui Z`↑ b[ Y`5h\`YhYb`\Uhž`i bhYfghfY]W`h`Gc`W\Y  
A ca`YbhY`g]bX`YbhgW\Y]XYbX`ZØf`X]Y`Dcdi`Uf]h`Åh`XYg`Gdcfhg`i bX  
a`chj]YfYb`\_ca`a`YbXY`YbYfUh]cbYb"

## 9f[ YVb]ggY`XYf`? cb\_`i ffYbn

Cvk`c\`8i d`Ubh]g`XYb`HU[ `a`]h`gY]bYa`FY`\_cfX`i bX`XYa  
C`ma`d]U[ c`X`\_f`ÖbhYž`[ UV`Yg`Ui W`ghUf`\_Y`@Y]ghi`b[ Yb`j cb`UbXYfYb  
5h\`YhYb`"G`]VYf`[ ]b[ `Ub`XYb`5a`Yf]\_UbYf`GUa`?YbXf]W\_gž`XYf`a`]h  
) ž` )`A`YhYfb`YfZc`[ fY]W`k`Uf`"6fc`bnY`g]W\YfhY`g]W`XYf`f]YW\Y  
9a`a`Ubc`i`]?UfU`]g`a`]h`ž`\$`A`YhYfb`"Nk`Y`XYi`hgW\Y`5h\`YhYbž  
C`Y[ `NYfb]\_Y`i bX`6c`?UbXU`@]hU`6UY`fYž`d`Um]YfhYb`g]W`a`]h  
) ž+\$`A`YhYfb`Ui Z`XYa`bYi bhYb`F`Ub[ "

## 6YXYi hi b[ `ZØf`X]Y`Ni`\_`i bZh

8Yf`9fZc`[ `j cb`5fa`UbX`8i d`Ubh]g`]gh`b]W`h`bi`f`Y]b`Hf]i`a`d`\`ZØf  
]\b`dYfg`Öb`]W\ž`gcbXYfb`Ui W`Y]bY`ϕgd]fUh]cb`ZØf`XYb`[ YgUa`hYb  
GhUV\cW\gd`fi`b[ "`GY]bY`A`\][`\_Y]hž`X]Y`fYbnYb`XYg`A`Ö[`]W\Yb  
]a`a`Yf`k`Y]hYf`ni`j`YfgW\YVYbž`ZØf`XYfh`XUg`ϕhYfYggY`Ub`X]YgYa  
Gdcfhi`bX`n]Y`h`k`U\fgW\Y]b`]W`Y]bY`bYi`Y`YbYfUh]cb`j`cb  
5h\`YhYb`Ubž`X]Y`g]W\`ZØf`XUg`GhUV\cW\gd]b[ Yb`VY[ Y]ghYfb`"  
Gc`W\Y`FY`\_cfXY`a`chj]YfYb`b]W\h`bi`f`X]Y`5h\`YhYb`gY`Vghž  
gcbXYfb`nY][ Yb`Ui W`XUg`\c\Y`B]j`YUi`XYg`K`YhhVYk`YfVg]b`XYf  
@Y]W`hUh\`Yh]\_"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY