

6UW\_[ Ua a cb!K Y`ha Y]ghYfgW UZh. '5UW Yb  
k ]fX`ni f`GhfUhY [ ]Y!< c W V i f [ °

8]Y`YfghY`6UW\_[ Ua a cb!K Y`ha Y]ghYfgW UZh]b`5UW Yb  
j YfY]bh`%\$\$`DfcZ]g` `Y]b`gdUbbYbXYg`9j Ybh`Z0f`Gd]Y`Yf`i bX  
Ni gW Ui Yf°

≠`5UW Yb`k ]fX` ; YgW ]W hY` [ YgW f]YVYb. `Ni a`YfghYb`A U`Z]bXYh  
\\Yf`Y]bY`K Y`ha Y]ghYfgW UZh]a`6UW\_[ Ua a cb`ghUhh"8 Ug`9j Ybh  
n]Y\h`b]W h`bi f`YfZU\fybY`Gd]Y`Yf`Ubž`gcbXYfb`gcf[ h`Ui W`Z0f  
[ fc»Yg`≠hYfYggY`]b`XYf`c`U`Ubg`Àgg][ Yb`7ca a i b]hmi bX`Z0f  
6UW\_[ Ua a cb!BYi` `]b[ Y"8 Ug`GhUXhdU`U]g`]b`XYf`≠bYbghUXh`V]YhYh  
Y]bY`VYY]bXfi W\_YbXY`?i` `]ggY`Z0f`X]Y`J YfUbgU`hi b[ ž`X]Y`j ca  
5`gXcfZYf`A UfW`g`F`Y]b`UfX`cf[ Ub]g]Yfh`k ]fX"

9]b`9fY][ b]g`a ]h`]bhYfbUh]cbU`Yf`6YXYi hi b [

≠`XYb`YmhYb`HU[ Yb`UVYb`g]W`Yhk U`%\$\$`Gd]Y`Yf`Ui g`5g]Ybž  
5a Yf]\_U`i bX` [ Ubn`9i fcdU`]b`XYf`FY [ ]cb`Y]b[ YZ bXYbž`i a`Ub  
X]YgYa`dfYgh][ Yhf`ÀW`h][ Yb`Hi`fb]Yf`hY]`ni bY`a Yb"8]Y`HY]`bU`a Y  
j cb`gc`W` \cW`\_Uf`Àh][ Yb`Gd]Y`Yfb`nY][ h`b]W h`bi f`XUg  
ni bY`a YbXY`≠hYfYggY`Ua`6UW\_[ Ua a cbž`gcbXYfb`Z0fXYfh`Ui W  
X]Y`]bhYfbUh]cbU`Y`J YfbYhmi b[ `i bhYf`XYb`Gd]Y`Yfb"9g`k ]fX  
XYi h`]W ž`XUgg`g]W`5UW Yb`U`g`GhUbXcfh`Z0f`ni`\_0bZ][ Y  
]bhYfbUh]cbU`Y`9j Ybhg`d`cg]h]cb]YfYb`\_0bbhY"

8 Yf`7\ Ufa Y`XYg`Gd]Y`g` ` ; YgW ]W hYb`i bX  
GhfUhY [ ]Yb

6UW\_[ Ua a cb`k ]fX`c`Zi`U`g`Y]b`Gd]Y`VYgW f]YVYbž`XUg`b]W h`bi f  
XYb`J YfghUbXž`gcbXYfb`Ui W`XUg;` `0W` \YfUi gZcfXYfh" ? UhU  
GW`ÀZYfž`A ]h[ `]YX`XYf`XYi hgW Yb`8Ua Yb!B Uh]cbU`a UbbgW UZhž

Yf\_`Äfh` 8Yf`Ni ZU`ž`XYf`VY]a`K ØfZY`b`Y]bY`F c`Y`gd]Y`hž`[ Y\_cddY`h  
a`]hghfUHy`[ ]gWXYb`9bhgWXY]Xi`b`[ Ybž`a` UW`h`XUg`Gd]Y`gc  
ZUgn]b]YfYbX" `ÄfY`dYfgØb`]WXY`FY]gY`]a`6UW\_[ Ua`a`cb`VY`[ Ubb  
j`cf`Y]bYa``Ä\fnY`b`h`i`bX`\Uh]g]Y`b]W`h`a`Y`f`c`g`[ Y`UggYb`"8]Y  
: Ä\][ \_Y]hž`Ui`W`]b`g`W`k`]Yf][ Yb`G]h`i`Uh]cbYb` ; Y`UggYb`Y]h`ni  
VYk`U`fYbž`[ Y`Ä`Øf`h`ZØf`g]Y`ni`XYb`@Y`fYb`XYg`Gd]Y`g"

6UW\_[ Ua`a`cb`]gh`Y]b`Gd]Y`ž`VY]`XYa``a`Ub`Y`fbYb`a`i`ggž`Ui`W`a`U`  
]b`K`ØfXY`ni`j`Yf`]YfYb`"  
?Uh`U`G`W`ÄZYf`

⇒b`bc`j`Uh]cbYb`i`bX` ; Ya`Y]bgW`UZh`g`[ Y]gh`

A`UfW`g`F`Y]b`\UfX`\Uh`ZØf`X]YgY`K`Y`ha`Y]ghYfgW`UZh`Y]b`]b`bc`j`Uh]j`Yg`  
?cbnYdh`Yb`hk`]W\_Y`h`9fgha`U`g`h`fYhYb`Gd]hnYbgd]Y`Yf`ni`gUa`a`Yb`  
a`]h`5a`UhY`i`fYb`U`g`HYUa`g`Ubž`k`Ug`XYb` ; Ya`Y]bgW`UZh`g`[ Y]gh`  
]bbYf`\U`V`XYf`6UW\_[ Ua`a`cb`!7ca`a`i`b]hmigh`Äf`\_h`Ni`g`Ähn`]W`  
k`YfXYb`]bhYfYggUbhY` : cfa`UhY`k`]Y`Gd`Y`Y`X`[ Ua`a`cb`i`bX`ÄW\_dch`  
Hi`fb]YfY`Ub`[ YVchYb`"8]YgY`ÄY`Yb`nY][ Ybž`XUgg`XUg`9j`Ybh`b]W`h`  
bi`f`ZØf`Dfc`Z]g`[ YXUW`h`]ghž`gc`bXYfb`Ui`W`ZØf`BYi`]b`[ Y`ni`[ Äb`[ `]W`  
gY]b`gc`"8i`fW`X]Y`9]b`UXi`b`[ j`cb`Ni`gW`Ui`Yfb`ni`X]YgYa`9j`Ybh`  
k`]fX`XUg`N]Y`j`YfZc`[ hž`XUg`ÄhYfYggY`Ub`X]YgYa`8Yb`\_gdcf`h`ni`  
ZØfXYfb`i`bX`5UW`Yb`U`g`bYi`Yb`A`]hhY`di`b`\_h`ZØf`6UW\_[ Ua`a`cb`ni`  
YhUV`]YfYb`"

9]bY`b`UW` \ U`h][ Y`Ni`\_i`bZh`ZØf`6UW\_[ Ua`a`cb`  
]b`5UW`Y`b`

8]Y`d`cg]h]j`Y`F`Y`gc`b`Ub`n`Ui`Z`X]Y`Y`f`ghY`6UW\_[ Ua`a`cb`!  
K`Y`ha`Y]ghYfgW`UZh`]b`5UW`Yb`XYi`hYh`XUfUi`Z`\]bž`XUgg`Yg`]a`  
b`ÄW`ghYb`Ä\`f`Y]bY` : cfhgYhni`b`[ `]YVYb`k`]fX`"8Ug`9b`[ U`[ Ya`Ybh`  
j`cb`A`UfW`g`F`Y]b`\UfX`i`bX`gY]bYa`HYUa`Y`Y`[ h`XYb` ; fi`bXghY]b`ZØf`  
Y]bY`ghUf`\_Y`6UW\_[ Ua`a`cb`!?!`i`hi`f`]b`XYf`GhUXh`"8]Y`Ub`\U`hYbXY`  
9bhk`]W`\_i`b`[ `XYg`Gd]Y`g`i`bX`X]Y` : ØfXYfi`b`[ `XYg`  
 ; Ya`Y]bgW`UZh`g`[ YZØ`\`g`g]bX`k`]W`h][ Y`G`W`f]hhYž`i`a`6UW\_[ Ua`a`cb`  
U`g`ZYghY` ; fØ»Y`]b`XYf`5UW`Yb`Yf`Gdcf`h`UbXgW`UZh`ni`j`Yf`Ub`\_Yfb`"

# 8 Ug'Gd]Y`']a '8 YhU]`' '6UW\_[ Ua a cb'Yf\_`Àfh

6UW\_[ Ua a cb'[ Y\Òfh'ni 'XYb'À'hYghYb'6fYhngd]Y`Yb'XYf'K Y`hi bX  
\Uh'Y]bY`Ub[ Y'HfUX]h]cb"8]Y'Gd]Y`Yf'gYhnYb'Yk Y]`g'%) 'GhY]bY'Ui Z  
XUg'Gd]Y`VfYhh'i bX'j Yfgi W\Ybž'\fY'GhY]bY'ghfUhY[ ]gW\']bg'N]Y`ni  
Vf]b[ Yb"9]b'8i fW\ [ Ub[ '\_Ubb'gY\f'gW\ bY``[ Y\Ybž'k Ug'X]Y  
8mbUa ]\_XYg'Gd]Y`g'i bhYfghfY]W\h"8]YgYg'HYa dc'i bX'X]Y  
ghfUhY[ ]gW\Yb', VYf'Y[ i b[ Yb'a UW\Yb'YXYg'Gd]Y`ni 'Y]bYa  
Y]bn][ Ufh][ Yb'9f'YVb]g"

8]Y'6Y[ Y]ghYfi b[ 'ZØf'6UW\_[ Ua a cb'nY][ h'g]W\ 'b]W\h'bi f']a  
F\U'a Yb'XYf'K Y`ha Y]ghYfgW\UZh"8]Y'7ca a i b]hm'k ÀW\gh  
\_cbh]bi ]Yf`]W\ž'i bX'9j Ybhg'k ]Y'X]YgYg'hfU[ Yb'XUni 'VY]ž'XUgg'XUg  
Gd]Y`Ui W\ 'b'Ni \_i bZh'j ]Y'Y': Ubg[ Yk ]bbYb'k ]fX": Øf'5UW\Yb  
gY`Vgh\_ÒbbhY'X]YgY'J YfUbghU`hi b[ 'XYf'5i ZhU\_h'ni 'Y]bYf'bYi Yb  
YfU'ZØf'XYb'8Yb\_gdcfh'gY]b"

I bgYfY'E i Y`Yb.

- K 8F!FYdchYf'j cf'C fh
- ; YgdFÀW\Y'a ]h'Gd]Y`Yf]bbYb'i bX'Gd]Y`Yfb
- <ca YdU[ Y'XYg'6UW\_[ Ua a cb!: Ygh]j U'g'5UW\Yb

Ni gÀh'ni]W\Y' ðZcfa Uh]cbYb'g]bX'Ui W\ 'ja 'K 8F &'a ]h`c\_U`Yb  
6Yf]W\hYfghUhi b[ Yb'ni 'Z]bXYb"

8 YhU]`g

6Ygi W\Yb'G]Y`i bg'Ui Z.'b!U[ "XY