

6YgcbXYfYf'6Ygi W\ . 'DYbg]cbÅf  
ØVYffUgW\ h'Dc`]nY]'a ]h  
6YZØfXYfi b[ gk i bgW\

Dc`]nY]'5UW\Yb'ØVYffUgW\hij cb'VYgcbXYfYa '6Ygi W\Yf.'9]b  
, \*!Å\f][ Yf'Y\Ya U][ Yf'?c`Y[ Y'Yfk UfhYh'6YZØfXYfi b[ '!  
XcW\ 'ghUhh' f\_i bXY '[ ]Vh'Yg'? UZZY'ghUhh' f\_i bXY"@YgYb'G]Y  
a Y\f"

BYi Y'6Y[ Y[ bi b[ 'nk ]gW\Yb'; YbYfUh]cbYb.  
9]b'i bYfk UfhYhYf'6Ygi W\ 'VY]'XYf'Dc`]nY]

⇒ il a [ Ub[ 'a ]h'Å'hYfYb'A YbgW\Yb'nY][ h'g]W\ 'X]Y'GYbg[V]'hÅh'XYf  
Dc`]nY]VYUa hYb.'9]b'hfØghYbXYg'K cfhž'Y]b'cZZYbYg'C\ f'Ua 'Bchfi Z  
cXYf'Y]bZUW\ 'a ]hZØ\ 'Yb'g]bX'XUVY]'i bj Yfn]W\ hVUf"'8Yf'5`hU[ 'XYf  
Dc`]nY]

@YhnhYbg'ghUi bhY'Y]b'† b[ Yf'Dc`]nY]cVYf\_ca a ]ggUf'Ui Z'XYf  
5`gXcfZYf'K UW\Y'b]W\h'gW\ 'YW\hž'U'g'Y]b'Å'hYfYf'<Yff'j cf']\a  
ghUbX"A ]h', VYfnYi [ i b[ 'Yf\_`ÅfhY'XYf'6Ygi W\Yfž'Yf'gY]  
[ Y\_ca a Ybž'i a 'Ub'gY]bYa '6YZØfXYfi b[ ghU[ 'hY]'ni bY\ a Yb'i bX  
X]Y'8]Ybgh[ fi ddY'ni 'hfYZZYb"'BUW\ 'Y]b][ Yb'ØVYffUgW\hYb': fU[ Yb  
k i fXY'YXcW\ '\_Uf.'8Yf', \*!Å\f][ Y'A Ubb'k Uf'Y]b'Y\Ya U][ Yf  
'?c`Y[ Yž'XYf'j cf'ØVYf'&\$'ϰ\ fYb'YVYbZU`g'gY]bYb'8]Ybgh'ib  
XYfgY'VYb'GhUXh'j Yff]W\ hYh'\UhhY"'8Yf'DYbg]cbÅf'\_cbbhY'gc[ Uf  
Y]b][ Y'5bY\_XchYb'Ui g'XYf'NY]h'YfnÅ\ 'Ybž'U'g'gY]b'Ni '\ØfYf'bcW\  
b]W\h'Y]ba U`]a '8]Ybgh'k Uf"

Hfchn'XYf'ZY\ 'YbXYb'6YZØfXYfi b[ gi f\_i bXY'Ub'X]YgYa 'HU[  
VY[ 'Y]hYhY'XYb'6Ygi W\Yf'j ]Y`Gma dUh\ ]Y"'GhUhhXYggYb'k i fXY'Yf  
\Yfn]W\ 'XUni 'Y]b[ Y'UXYbž'X]Y'K UW\Y'YXYfnY]h'YfbYi h'ni  
VYgi W\Yb"'5a '9bXY'bU\ a 'gY]bY ]bZcfa ]YfhY'9\YZfUi ']\b'bUW\

< Ui gY'a ]h" f5bX"t

K ]W\ h][ Yg.

- 8Yf'fYgdY\_hj c``Y'i a [ Ub[ 'a ]h'À`hYfYb'A YbgW\Yb' ]gh'ZØf Dc`]n]ghYb'j cb'[ fc»Yf'6YXYi hi b[ "
- 9]b'i bYfk UfhYhYf'6Ygi W\ 'Y]bYg'Y\Ya U`][ Yb'?c``Y[ Yb gcf[ hY'ZØf'Y]bY'VYgcbXYfY'6Y[ Y[ bi b[ 'Ui Z'XYf Dc`]nY]k UW\Y"
- CVk c\`Yg'\_Y]bY'cZZ]n]Y``Y'9\fi b[ '[ UVž'nY][ h'X]YgYf'J cfZU`` XYb'K Yfhj cb'9a dUh\]Y'i bX'5bYf\_Ybbi b[ "

? cbhU\_h'ZØf'F ØW\_ZfU[ Yb.

Dc`]nY]'5UW\Yb'DfYggYghY``Y

HY`YZcb.'\$&( %'# - ) ++' '&%%%9!A U]`.

DfYggYghY``Y"5UW\Yb4 dc`]nY]"bfk "XY

Cf][ ]bU'!7cbhYbh'j cb.'Dc`]nY]'5UW\Ybž'ØVYfa ]hhY'h'Xi fW\ 'bYk g U\_hi Y``

' 'B 5;

8YhU]`g

6Ygi W\ Yb'G]Y'i bg'Ui Z. 'b!U[ "XY