

7\Uf`]gcb`6YbgW\cd`j`cb`5`Ya`Ubb]U
5UW\Yb`Z0f`XfY]`Gd]Y`Y`[`YgdYffh

7\Uf`]gcb`6YbgW\cd`j`cb`5`Ya`Ubb]U`5UW\Yb`k`i`fXY`k`Y`[`Yb`
;`Yk`U`hgd]Y`Z0f`XfY]`DUfh]Yb`[`YgdYffh"8Ug`l`fhY]`gh`
fYW\hg_fÅZh][`"

5i`gk`]f`_i`b`[`Yb`XYf`GdYffY`Ui`Z`5`Ya`Ubb]U
5UW\Yb

8]Y`U`_hi`Y`Y`G]hi`Uh]cb`fi`bX`i`a`XYb`Gd]Y`Yf`7\Uf`]gcb`6YbgW\cd`
k`]fZh`Y]bYb`GW\UhhYb`Ui`Z`X]Y`A`UbbgW\UZh]`cb`5`Ya`Ubb]U`5UW\Ybž`
X]Y`]b`XYf`"``@[`U`i`a`Di`b`_hY`_Åa`dZh"8Ug`Gdcfh[`Yf]W\h`XYg`
8Yi`hgW\Yb`i`i`»`VU`!6i`bXYg`fB`6Ł`U`h`XYb`A`]hY`ghØfa`Yf`Ui`Z`[`fi`bX`
Y]bYg`i`b`[`ØW`_]W\Yb`Nk`Y]_Ua`dZg`Z0f`XfY]`A`Y]ghYfgW\UZhggd]Y`Y`
[`YgdYffh"8]Yg`_Øb`b`h`Y`b]W\h`bi`f`X]Y`@Y]ghi`b`[`XYg`HYUa`g`
VYY]bZi`ggYbž`gcbXYfb`Ui`W\X]Y`8mbUa`_]`bbYf\U`V`XYf`
A`UbbgW\UZh"

8Yf`J`cfZU```]a`Gd]Y``[`Y`[`Yb`G7`J`Yf`

5a`j`Yf`[`Ub`[`YbYb`GUa`ghU`[`YfY][`bYhY`g]W\`]a`Gd]Y``[`Y`[`Yb`XYb`G7`
J`Yf`Y]b`J`cfZU`ž`VY]`XYa`6YbgW\cd`]b`Y]bYa`Nk`Y]_Ua`dZni`gdÅh`
Ua`i`bX`XYb`Gd]Y`Yf`A`Ul`GW\c`nY`Ua`Gdfi`b`[`[`Y`Yb``hfUZ`
GW\]YXgf]W\hYf`Y`]i`6]W`_Y`Yb`hgW\]YX`XUfUi`Z`]bž`6YbgW\cd`XYg`
:`Y`XYg`ni`j`Yfk`Y]gYb"Gc`W\Y`9b`hgW\Y]Xi`b`[`Yb`g]bX`]b`XYf`
gdcfh]W\Yb`K`Y`h`b]W\h`i`b`[`Yk`Ø`b`]W\ž`VYgcbXYfg`k`Ybb`Yg`i`a`X]Y`
G]W\Yf\Y]h`XYf`Gd]Y`Yf`[`Y`h"

9]bZi`gg`Ui`Z`X]Y`_ca`a`YbXYb`Gd]Y`Y`

8]Y'5Vgh]a a i b['ØVYf'X]Y'GdYffY'ZUbX'Ua '8]YbghU['ghUhhž'i bX
gck c\`6YbgW\cd'U'g'Ui W\5`Ya Ubb]U'5UW\Yb'\UVYb'XYa
GhfUZa U»'ni [Ygh]a a h"@YhnhYfYg'VYXYi hYhž'XUgg'X]Y
9bhgW\Y]Xi b['bi b'fYW\hg_fÀZh]['gh" : ð'XYb'_ca a YbXYb
@[Ugd]Y'Yb'[Y[Yb'9bYf[]Y'7c hVi gž'9fn[YV]f[Y'5i Y'i bX'J]_hcf]U
?Ò'b'k]fX'XYf'" (!À\ f][Y'XYb'5UW\YbYfb'Z\`Yb" : XcW\`_ÒbbhY'Yf
VY]a '8: 6!Dc_U'!<Y]a gd]Y`[Y[Yb'<c`ghY]b'?]Y`Ua '_ca a YbXYb
GUa ghU['Ui Z'XYa 'H]j c`k]YXYf'Ui ZUi ZYbž'k Ug'XYb'Gd]Y'Yfb'i bX
: Ub'g'<cZbi b['[YVYb'_Ubb"

6YXYi hi b['XYf'9bhgW\Y]Xi b['ZØf'X]Y '@][U

8]YgY'9bhgW\Y]Xi b['XYg'8: 6'\Uh'k Y]hfY]W\YbXY': c`[Yb.'G]Y'ghY`h
X]Y'6YXYi hi b['XYf': U]fbYgg']a 'Gdcfh]b'XYb'J cfXYf[fi bX"8]Y
8: 6!8]gn]d`]bUf!'i bX'9fa]h'i b[gÀa hYf'ZØfXYfb'X]Y'; fi bXgÀhY
XYg'Gdcfhgž']bXYa 'g]Y'g]W\YfghY`Ybž'XUgg'fØW_g]W\hg'cgYg
J Yf\U'hYb'Ui Z'XYa 'D'Uhn'VYghfUZh'k]fX"8]Y '@][U]gh'VY_Ubbh'XUZØfž
Yb[U[]YfhY'i bX`Y]XYbgW\UZh]W\Y'Gd]Y'Y'ni 'ZØfXYfbž'UVYf'Ui W\
X]Y'G]W\Yf\Y]h'XYf'Gd]Y'Yf']gh]j cb'[fØ» hYf'6YXYi hi b[" : XY'GdYffY
hfÀ[h'XUni 'VY]ž'Y]b'dcg]h]j Yg'6Y]gd]Y`ni 'gYhYb'i bX'X]Y
9]b\U'hi b['XYf'FY[Y'b'ni 'g]W\Yfb"

8]Y'FYU_h]cbYb'XYg'J YfY]bg'i bX'XYf': Ub'g

8]Y'FYU_h]cbYb'Ui g'XYa 'J YfY]b'i bX'XYb': Ub[Ya Y]bgW\UZhYb
nY][Ybž'XUgg'J YfghÀbXb]g'ZØf'X]Y'9bhgW\Y]Xi b['VYghY'h'J]Y'Y
: Ub'g]bX'VYgcf[h'ØVYf'X]Y'5i gk]f_i b[Yb'XYf'GdYffY'Ui Z'X]Y
HYUa `Y]ghi b['i bX'VYhcbYbž'XUgg'X]Y'9]b\Y]h'XYg'HYUa g'Ui W\`]b
gc`W\`gW\k]Yf][Yb'NY]hYb'Ui Z'X]Y'DfcVY'[YghY`h'k]fX" : ð'Y]bYf
@[Už']b'XYf'XYf'K Yh_Ua dZ'\Ufh]ghž'_ÒbbhY'XYf'5i gZU`Y]bYg
@Y]ghi b[ghfÀ[Yfg'k]Y'6YbgW\cd'YbhgW\Y]XYbXY': c`[Yb'ZØf
5`Ya Ubb]U'5UW\Yb'\UVYbž'i bX'X]Y'i bhYfghØhni b['XYf'5b\Àb[Yf
gd]Y'h'XUVY]Y]bY'k]W\h][Y'F c`Y"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY