

8 Yb\_a U`Y`YbhXYW\_Yb. '9]b`6`]W\_`\ ]bhYf`X]Y  
? i `]ggYb`Ua ` , " `GYdhYa VYf

9bhXYW\_Yb`G]Y`Ua ` , " `GYdhYa VYf`k Yfhj c``Y`8Yb\_a `Ä`Yf`]b  
5UWXYbž`8ØfYb`i bX`<Y]bgVYf[ `VY]a `HU[ `XYg`cZYbYb  
8Yb\_a U`g"

5a ` , " `GYdhYa VYf`ghY`h`X]Y`FY[ ]cb`fi bX`i a `5UWXYbž`8ØfYb`i bX  
<Y]bgVYf[ `[ Ubn`]a `NY]WXYb`XYf` ; YgW]W`hY`i bX`XYg`9fVYg``8Yf  
HU[ `XYg`cZYbYb`8Yb\_a U`g ``cW`h`a ]h`Y]bYf`J ]Y`nU` ``Ub  
J YfUbghU`hi b[ Ybž`VY]`XYbYb`XYb\_a U`[ YgW`Ø`h`hY`6Ui`hYb`]`fY  
HØfYb`ZØf`X]Y`2 ZYbh]W`\_Y]h`ÖZZbYb``< ]ghcf]gW`Y`C`fhYž`X]Y`c`Zh  
j YfVcf[ Yb`V`Y]VYbž`\_ØbbYb`Ub`X]YgYa `HU[ `VYgi`W`h`k`YfXYbž`i bX  
Y]b`9]bV`]W\_]b`j Yf[ Ub[ YbY`NY]hYb`Yfa`Ö[ `]W`h`Y]bYa`b]W`h`bi`f  
XUg`?YbbYb`YfbYb`XYf`5fW]hY`\_hi`fž`gcbXYfb`Ui`W`XUg  
J Yfgh`Ä`b`Xb]g`ZØf`X]Y`?i`hi`f`i bX` ; YgW]W`hY`X]YgYf`FY[ ]cb"

≠`5UWXYbž`Y]bYf`GhUXhž`X]Y`ZØf`]`fY`VYY]bXfi`W`\_YbXYb`6Ui`k`Yf`\_Y  
VY`\_Ubbh]ghž`k`UfhYb`Ua`XYb`\_k`ØfX][`Yb`HU[ `[ `Y]W` `` )  
UfW]hY`\_hcb]gW`Y`G`W`Ä`h`nY`XUfUi`Z`Yf`\_i`bXYh`ni`k`YfXYb``8]YgY  
GY`Y`b`gk`ØfX][`\_Y]hYb`Yfn`Ä`Yb` ; YgW]W`hYb`i bX`[`YVYb`XYb  
6Ygi`W`Yfb`k`Yfhj`c``Y`9]bV`]W\_]b`X]Y`UfW]hY`\_hcb]gW`Y  
9bhk`]W`\_i`b[ `i bX`X]Y`9]bZØggY`XYf`j`YfgW]YXYbYb`9dcWXYb"

6YgcbXYfY` : Ø`fi`b[`Yb`i`bX`9f`YVb]ggY

9]b`<][`\\][`h`XYf`J`YfUbghU`hi`b[`]gh]b`A`cbgW`Ui`Ub[`Yg]YXY`hž`k`c  
gdUbbYbXY` : Ø`fi`b[`Yb`Xi`fW`\_`\\]ghcf]gW`Y` ; YV`Ä`i`XY`Ub[`YV`chYb  
k`YfXYb``6Ygi`W`Yf`k`YfXYb`\_`Yf`]b`Y]bY`NY]h`j`YfgYhnhž`U`g`X]Y`GhUXh  
bcW`i]b`]`fYf`i`fgdfØb[`]W`Yb`DfUW`h`YfghfU`hY`i`bX`\_ØbbYb`]b`X]Y  
ZYggY`bXY` ; YgW]W`hY`XYf`FY[ ]cb`Y]bhUi`WXYb"

; Y]Yb\_]fWXYb`AXhi bhYfXYggYb`a ]h]Y]bYa`VYgcbXYfYb  
Dfc[ fUa`a`Y]b.`H\ca`Ug`6UghYbžY]b`B UWX ZU\ fY`XYf` : Ua` ]Y  
6UghYbž`k ]fX` : Ø\fi b[ Yb`Xi fWXY]b`?i`hi`fnYbhfi`a`Ui`g`XYa``đ\ f  
%+`-\$`Y]hYb`"8]YgY`[ fc» Ufh][ Y` ; Y`Y[ Yb\Y]h`[ Yk`À\fh`XYb  
6Ygi`WX Yfb`Y]bYb`Y]ba`U`][ Yb`9]bV`]W\_ž`k ]Y`g]WX`XUg`@YVYb`]b  
; Y]Yb\_]fWXYb`ØVYf`X]Y`đ\ f\i`bXYfhY`\]bk`Y[ `Yb`hk`]W\_Y`h`h`U`h"

9]b`k`Y]hYfYg`9fY][ b]g`]b` ; Y]Yb\_]fWXYb`j`Yfgdf]WX`h`Y]b`Ui`ZfY[ YbXYg  
9f`YVb]g`ZØf`↑ b[ Y`9b`hXYW\_Yf`"5i`Z`XYa``A`Uf`\_hd`U`hn`k`]fX`X]Y  
J`Yf`UbghU`hi`b[ `8]Y`F`Øa`Yf`]b` ; Y]Yb\_]fWXYb`i`bX`l`a`[ YVi`b[  
[ Y\U`hYbž`X]Y`g]WX`gd`Yn]Y`"Ub`?`]bXYf`i`bX`đ`[ YbX`]WX`Y`f]WX`hYh`" < ]Yf  
\_Øb`bYb`g]Y`Xi`fWXY`UfWXY`Ac`c`[ ]gWXY`5`\_hj`]h`h`hYb`i`bX`gd`Ubb`Yb`XY  
9b`hXYW`i`b[ Yb`Yf`ZU\`fYbž`k ]Y`XUg`@YVYb`ni`f`F`Øa`Y`fnY]h`k`Uf"

## ⇒bhYfbUh]cbU`Y`DYfgdY`\_h]j`Yb

8Yf`HU[ `XYg`c`ZYbYb`8Yb`\_a`U`g` `]gh`Y]b`[ fYbnØVYfgWXYfY]hYbXYg  
9fY][ b]gž`XUg`Ui`WX`]b`i`bgYfYb`B UWX`VUf`ÀbXYfb`6YUWX`hi`b[ `Z]bXYh`  
⇒6Y`[ ]Yb`k`]fX`XUg`9]Yb`h`Ua``+`"i`bX`,`"GYdhYa`VYf`[ YZY]Yfhž  
k`À\`fYbX`]b`XYb`B]YXYf`UbXYb`X]Y`HØfYb`XYf`\]ghc]gWXYb`Gh`h`hYb  
Ua``%(`"i`bX`%)`"GYdhYa`VYf`[ YØZbYh`k`YfXYb`"8]Yg`nY][ h`b]WX`h`bi`f  
XUg`\_i`hi`fY`Y`9fVY`i`bgYfYf`F`Y[ ]cbž`gcbXYfb`Ui`WX`k`]Y`k`]WX`h][  
8Yb`\_a`U`gWXY`i`hn`ØVYf`bUh]cbU`Y` ; fYbnYb`\]bk`Y[ `]gh"

8]Y`J`Yf`UbghU`hi`b[ Yb`]b`5UWX`Yb`i`bX`XYb`i`a` `]Y[ YbXYb`Gh`h`hYb  
ghY\Yb`i`bhYf`XYa``A`chc` `B`Yi`[ ]Yf][ Y`6`]W\_Y`Yfk`ØbgWXYh`ž`k`Ug`XUg  
⇒hYfYggY`Ub`XYf` ; YgWXY`hY`i`bX`XYb`?i`hi`fYfVY`ZØfXYfb`gc`""8]Y  
8Yb`\_a`U`d`ZY[ Y`]gh`Yb`hgWXY]XYbXž`i`a` `X]Y`J`Yf[ Ub[ Yb\Y]h`ni  
VYk`U\`fYb`i`bX`\_Øb`Zh][ Y` ; YbYfUh]cbYb`a`]h`XYa` `]\]ghc]gWXYb`9fVY  
j`Yfhf`Ui`h`ni`a`UWX`Yb`"

8YhU]`g

6Ygi`WX`Yb`G]Y`i`bg`Ui`Z.`b!U[ "XY