; YbYfU`dfcVY`ZØf`5`Ya Ubb]U. `B ]YXYf`U[Y
i bX`J Yf`Yhni b[Yb`j c f`GU]gcbghUfh

5`Ya Ubb]U`5UWXYb`j Yf`]Yfh%.&`VY]`F cXU`?Yf_fUXY``HfU]bYf
6UW_\Ui g`cVh`hfchXYa `XUg`DfYgg]b[ž`hfch`J Yf`Yhni b[Yb
i bX`F chYf`? UfhY"

8Yf`5i Zgh]Y[ `j cb`5`Ya Ubb]U`5UWXYb`]b`X]Y`Xf]hhY`@[ U`Vf]b[h`b]W h
bi f`gdcfh]WXY`<YfUi gZcfXYfi b[Yb`a ]h`g]W ž`gcbXYfb`Ui W`X]Y
Bch`YbX][ \_Y]hž`g]W`ja `UbghY`YbXYb`K YhVYk YfV`ni `VYk Y]gYb"
8Ug`Øb[ ghY`HYghgd]Y``[Y[Yb`F cXU`?Yf_fUXYž`VY]`XYa `X]Y
5UWXYbYf`a ]h%.&`i bhYf`U[ Ybž`nY][h`X]Y`DfcV`Ya Yž`YXcW`Ui W
XUg`DchYbn]U`XYg`HYUa g``8Yf`HfU]bYf`<Y]bYf`6UW\_\Ui g`nY][h`g]W
hfch`XYf`B]YXYf`U[ Y`cdh]a]gh]gW"

HYghgd]Y`Y`U`g`i`bj`Yfn]W hVUfY`J`c`f`VYfY]hi`b[

: Øf`HfU]bYf`<Y]bYf`6UW\_\Ui g`g]bX`HYghgd]Y`Y`YbhgWXY]XYbXž`i`a
XUg`HYUa`Ui`ZX]Y`VYj`c`f`ghY`YbXYb`<YfUi`gZcfXYfi`b[`Yb
Y]bni`ghY`Yb``8Ug`k`Uf`Y]b`ghUf`\_Yf`HYghž`k`]f`\UVYb`k`Yb][
ni`[`Y`UggYbž`i`bgYf`DfYgg]b[`Ž`b`\_h]cb]Yfh`ž`Ài`»`YfhY`g]W`6UW\_\Ui`g
bUW`XYa`A`UhW``@Y]XYf`V`]YV`XYf`5i`Zk`UbX`XYf`Gd]Y`Yf`V]g`ni`a
GW`i`gg`i`bVY`c`\bhž`]bgVYgcbXYfY`k`Y[`Yb`Y]bYf`GYf]Y`j`cb
J`Yf`Yhni`b[`Ybž`X]Y`XUg`HYUa`]b`XYb`YfghYb`Gd]Y`a`]bi`hYb
\Y]a`gi`W`hYb"

J`Yf`Yhni`b[`Yb`i`bX`l`a`ghY``i`b[`Yb`]a`?`UXYf`

8]Y`5UWXYbYf`a`i`gghYb`]b`XYf`YfghYb`<`À`ZhY`[`Y]W`a`Y`f`YfY
dYfgcbY`Y`l`a`ghY``i`b[`Yb`j`c`fbY`a`Yb``@`\_U`GW`dUb]`_Z]Y`
_i`fnZf]gh][`Ui`gž`i`bX`[`Y]W`bUW`XYa`5bdZ]Z`a`i`gghY`6YbhYm
6UI`hYf`6U`b`j`Yf`Yhni`j`ca`D`Uhn``Ni`XYa`a`i`gghY`:`c`f]Ub`<Y]ghYf`

bUW`%-`A]bi hYb`YVYbZU`g`Ui Z[ YVYb`"8]YgY`9bhk ]W`i b[Yb
nY][hYbžk]Y`k ]W`h][`Y]bY`h]YZY`6Ub`_]ghž`i a`gc`W`Y`G]hi Uh]cbYb`ni
a Y]ghYfb`" 8 Ug`k UfYb`J c f g]W`hga U» bU`a Yb` ž`Yf`_`ÀfhY`6UW`\_`Ui g
]a`B UW`_`]bY]b"

8]Y`GdUbbi b[ `XYg`Gd]Y`g

8 Ug`Gd]Y`_`UhhY`ZfØ`\_`gY]bY`< Ø`Ydi b`\_`hY`" F cXU`? Yf`\_`fUXY`Yfn]Y`hY`]b
XYf`&` "A]bi hY`Xi fW`_`Y]bYb`HfYZZYf`j cb`DYbU`N`Ui bYf`XUg`YfghY
Hcf`"5`Ya Ubb]U`5UW`Yb`nY][ hY`_`YXcW`_`\_`Àa`dZYf]gW`Yb`; Y]gh`i bX
[`]W`_`Xi fW`_`GUgU`Ghfi`\_`]W]b`XYf`) \$"`A ]bi hY`_`Ui g`"8]Y`Ni gW`Ui Yf`]a
GhUX]cb`\_`YVhYb`a`]h`i bX`i bhYfghØhnhYb`]`_`fY`_`Yk`Y][`Yb
A UbbgW`UZhYb`_`Ui hghUf`_"`\_`_`X]YgYf`D`\_`UgY`XYg`Gd]Y`g`_`\_`ÀhY
5`Ya Ubb]U`ZUgh`X]Y`: Ø`fi b[ `Yfn]Y`hž`_`YXcW`_`k`i fXYb`nU`_`fY]W`Y
7`\_`UbW`b`j`Yf[YVYb"

: Y`\_`YbXY`9ZZ]n]Ybn`j`c f`XYa`\_`Hc f

8]Y`5UW`YbYf`C`ZZYbg]j UVhY]`i b[ `UhhY`G`W`k`]Yf][`\_`Y]hYbž`X]Y`[`i`hYb
A Ø[`]W`_`Y]hYb`]b`HcfY`i`a`ni`k`UbXY`b`"5`g`XUg`HYUa`_`g]W`
VYa`Ø`hYž`X]Y`?`cb`hfc`\_`_`Y`ni`[`Yk`]b`bYbž`Yfn]Y`hYb`X]Y`;`Ugh[ YVYf`XYb
Yb`hgW`Y]XYbXYb`nk`Y]hYb`HfYZZYf`" ?`Ud]h`Àb`F`c`X`b`Y`m`?`cb[`c`c`bi`hnhY
Y]bY`i`b[`ØW`_`]W`Y`G]hi`Uh]cb`]a`_`GhfUZF`Ui`a`_`i`b`X`gc`f[`hY`ZØf`XYb
9bXghUbX`j`cb`&`.%`8 Ug`: Y`\_`Yb`j`cb`9ZZ]n]Ybn`j`c f`XYa`\_`Hc f`]gh]Y]b
nYbhfU`Yg`DfcV`Ya`ž`XUg`X]Y`A`UbbgW`UZh`Ub[Y`\_`Yb`a`i`gg"

GW` ]YXgf]W` hYf`Y]ghi b[ Yb`i`bX`X]Y`F`c`hY

? UfhY

Ni`g`Àh`n`]W`\_`hfi`[`Yb`i`a`ghf]hYbY`GW` ]YXgf]W` hYfYb`hgW`Y]Xi`b[`Yb`ni`f
:`fi`ghfUh]cb`XYg`HfU]bYfg`VY]"`8 Yf`GW`]YXgf]W` hYfž`F`c`V]b
<`Ybg[`Ybgž`nY][`hY`\_`:`fYXXm`6`Ui`a`\_`]b`XYf`_`\_`YhnhYb`A`]bi`hY`_`Y]bY`F`c`hY
?`UfhYž`k`Ug`6`UW`_`\_`Ui`g`U`g`_`i`b`VYfYW`h][`hYb`D`\_`Uhnj`Yfk`Y]g
VYnY]W`b`Y`hY`"Gc`W`Y`\_`9`bhgW`Y]Xi`b[`Yb`\_`_`Ø`bbYb`XUg`HYUa`\_`b]W`h`bi`f
`\_`Ø`fdYf`]W`\_`ž`gc`b`XYfb``Ui`W`_`d`gm`W`_`]gW`_`VY`_`UghYbž`]bgVYgc`b`XYfY`]b
Y]bYf`Dk`dYž`]b`XYf`X]Y`A`c`fU`\_`_`Yb`hgW`Y]XYbX`gY]b`\_`Ubb"

: Un]h'i bX`5i gV`]W_

C V k c \ ` X U g ` 9 f [Y V b] g ` b ] W \ h ` X Y b ` 9 f k U f h i b [ Y b ` Y b h g d f U W \ ž ` [ ] V h ` Y g
Z Ø f ` 5 ` Y a U b b] U ` 5 U W \ Y b ` k] W \ h [Y ` @ Y \ f Y b ` U i g ` X ] Y g Y a ` H Y g h g d] Y ` "
8 U g ` b Å W \ g h Y ` j c f V Y f Y] h Y b X Y ` G d ] Y ` [Y [Y b ` X ] Y ` H i G ` ? c V ` Y b n ` k] f X
5 i Z g W \ ` i g g ` X U f Ø V Y f ` [ Y V Y b ž ` k] Y ` X ] Y ` A U b b g W \ U Z h ` X ] Y ` j Y f [U b [Y b Y b
G W \ k] Y f [_ Y] h Y b ` Ø V Y f k ] b X Y h i b X ` k Y ` W \ Y ` G d] Y ` Y f ` g] W \ ` V Y k Å \ f Y b
k Y f X Y b " J] Y ` Y ` 5 i [Y b ` k Y f X Y b ` U i Z X] Y ` @ Y ] g h i b [ ` j c b ` ž ` `] U b
G W \ k Y f a U b b ` i b X ` G U g W \ U ` A U f e i Y h ` [Y f] W \ h Y h i g Y] b ž ` X ] Y `] b ` X Y f
` Y h h Y b ` D U f h] Y ` b ] W \ h ` V Y f Ø W _ g] W \ h [h ` k i f X Y b "

· · B 5 ;

8 Y h U] ` g

6 Y g i W \ Y b ` G ] Y ` i b g ` U i Z ` b ! U [" X Y