< Yfn`]W\ Y`6c hgW\ UZhYb`ZØf`6i f_]bU': Ugc.
Gc`]XUf]hÀhgU\_h]cb`j`cb`a` ]gg]c`5UW\ Yb`

8 Ug`<`]Zgk Yf`\_a`]gg]c`5UW\ Yb`gUa` a` Y`h`V]g`9bXY`&\$&) `` "\$\$\$
Gc`]XUf]hÀhgVchgW\ UZhYb`ZØf`6i f\_]bU': Ugc`"A UW\ Yb`G]Y`a` ]h`

8]Y`\_Uh\c`]gW\ Y`<`]Zgc f[Ub]gUh]cb`a`]gg]c`5UW\ Yb` \Uh`Y]b
Y\ f[Y]n][Yg`N]Y`:`6]g`9bXY`&\$&) `a` ØW\ hYb`g]Y`]bg[ YgUa` h` "\$\$\$
Gc`]XUf]hÀhgVchgW\ UZhYb`ZØf`XUg`ghUf`\_ [ YVYi`hY`hY`6i f_]bU': Ugc
gUa` a` Y`b`" Æ`Y]bYf`NY]hž`]b`XYf`XUg`@UbX`a`]h`gW\ k`Yfk`]Y[YbXYb
< YfUi`gZcfXYfi`b[Yb`\_Àa`dZhž`k`i`fXY`X]Y`5\_h]cb`i`bhYf`XYa` `A`chhc
; Ya`Y]bgUa` `ghUf`_a` ]h`< Yfn`\_]bg`@VYb`[ Yfi`ZYb`"DZUffYf`8]f`_
6]b[YbYfž`XYf`DfÀg]XYbhj`cb`a` ]gg]c`5UW\ Yb`ž`UddY``]Yfh`Ub`X]Y
A`YbgW\ Yb`]b`8Yi`hgW\ `UbXž`g]W\ `XUfUb`ni`VYhY`] [Yb`i`bX`XYb
VYhfc`ZYbYb`DYfgc`bYb`]b`6i f\_]bU': Ugc`Y]b`NY]W\ Yb`XYf
J`YfVi`bXYb`Y]h`i`bX`<c`Zbi`b[`ni`gYbXYb`"

6i f_]bU': Ugcž`Y]b`@UbX`]a` `GU\Y`ž`g]Y`h`g]W\ `gY]h`a` Y`fYfYb` ð\`fYb
Y]bYf`k`UW\`gYbXYb`6YXfc`\i`b[`Xi`fW\`a`]`]h`UbhY`]g`Ua`]gh]gW\ Y
; fi`ddYb`Ui`g[ YgYhnh`"8]YgY`?`Àa`dZYf`\UVYb`gck`c`\`a` `B`cfXYb`U`g
Ui`W`a` `C`ghYb`XYg`@UbXYg`Ub`9]bZi`gg`[ Yk`cbbYbž`k`Ug`ni`Y]bYa
VYgc f[b]gYffY[YbXYb`5bgh]Y[ `j`cb`; Yk`U`h`i`bX`HYffcf`ZØ\fh`"8]Y
6Yj`Ø`_Yfi`b[``Y]XYhi`bhYf`a` Ugg]j`Yb
A`YbgW\ Yb`fYW\`hgj`Yf`Yhni`b[Ybž`gYi`i`Y`Yf`; Yk`U`h`i`bX`XYf
ghÀbX][Yb`5b[ gh]j`cf`J`YfhfY]Vi`b[ Yb`" Æ`a`]hYb`X]YgYf`ZUhU`Yb
I`a` ghÀbXY`\Uh`XUg`@UbX`gY]h`&\$&%i`bhYf`XYf`< YffgW\ UZh`Y]bYf
A`]hÀf! ð`bhU`ni`Y]XYbž`X]Y`bUW\ `nk`Y]`Di`hgW\ Yb`Ub`X]Y`A`UW\`h
_Ua` "

Gc`]XUf]hÀh`nY][Yb`

Æ`Y]bYf`Ui`Zfi`ZYbXYb`6c`hgW\ UZh`VYhcbh`DZUffYf`6]b[ YbYfž`XUgg`

YXY'bcW'gc'_Y]bY'; YghY'XYf'Gc`XUf]hAhž'gY]Yg'Y]b'B Ua Y'Ui Z
Y]bYa '<Yfngma Vc`cXYf'Y]b'dYfgØb`]WYf'K i bgW'ž'ZØf'X]Y
A YbgW'Yb'j cf'C fhj cb'[fc»Yf'6YXYi hi b['gh"' 8]Y'A YbgW'Yb
VYbØh][Yb']b'X]YgYf'gW'k]Yf][Yb'NY]h'i bgYfY'l bhYfghØhni b[ž'gc
XYf'DZUffYf'k Y]hYf"'8Yf'5i Zfi Z'f]W'hYh'g]W'VYgcbXYfg'Ub'X]Y
'Y]XYbXYb'7\]f]gh]bbYb'i bX'7\]f]ghYb']b'6i f_]bU': Ugcž'X]Y'i bhYf
Yi hfYa Ya '8fi W_'ghY\Yb"'5b[f]ZY'Ui Z'?]fW'Yb'i bX'X]Y
9bhZØ\fi b['cXYf'HØhi b['j cb'; Y]gh]W'Yb'g]bX'hfUi f][Y'FYU']hAh
[Yk cfXYb"

8]Y'5_h]cb'a ØW'hY'b]W'h'bi f'X]Y'<YfnYb'XYf'A YbgW'Yb']b
8Yi hgW'\UbX'YffY]W'Ybž'gcbXYfb'Ui W'Y]b'6Yk i gghgY]b'ZØf'X]Y
YfbghYb'<YfUi gZcfXYfi b[Yb'gW'UZYbž'j cf'XYbYb'X]Y
Vi f_]b]gW'Yb'6Øf[Yf'ghY\Yb"'9g']gh'gc'k]W'h]['ZØf'i bgž']b
i bgYfYb'<YfnYb'X]YgYb'Ni gUa a Yb\U'h'ink]gW'Yb'XYb'A YbgW'Yb
]b'8Yi hgW'\UbX'i bX'i bg'gdØfYb'ni 'XØfZYb ž'Ài »Yfh'GW'k YghYf
H\ÅfÅgY'A]`c[cž'Y]bY'Dfc'Y_hdUfhbYf]b'j cb'a]gg]cž'X]Y'j cf'C fh
\]Zh"G]Y'\cZž'XUgg'XUg'ϕhYfYggY'i bX'X]Y'l bhYfghØhni b['Ui g
8Yi hgW'\UbX'Y]bYb'dcg]hj Yb'9]bZi gg'Ui ZX]Y'@U[Y'ja '@UbX'\UVYb
k YfXYb"

8]Y'[YgUa a Y'hYb'6chgW'UZhYb'k YfXYb']b'Y]bYa '6i W'XYf
<YfnYb'j YfY]bhž'XUg'bUW'5VgW'i gg'XYf'5_h]cb'Xi fW
j YfgW]YXYbY'a]gg]c!Dfc'Y_hY']b'6i f_]bU': Ugc'fY]gYb'k]fX"'5i Z
X]YgY'K Y]gY'gc`XYf'8]U'c['i bX'X]Y'J YfV]bXi b['nk]gW'Yb'XYb
A YbgW'Yb']b'8Yi hgW'\UbX'i bX'6i f_]bU': Ugc'k Y]hYf'[YghÅf_h
k YfXYb"

Ni gÅhn']W'XUni 'bY\ a Yb'a]gg]c'5UW'Yb'i bX'gY]bY'DUfhbYf'Ui W
UbXYfY'A U»bU\ a Yb']b'X]Y'<UbXž'i a 'XUg'6Yk i gghgY]b'ZØf'X]Y
G]hi Uh]cb']b'6i f_]bU': Ugc'ni 'gW'ÅfZYb"'8Uni '[Y\ØfYb
6]'Xi b[gj YfUbghU'hi b[Ybž'dc`]h]gW'Y'@cVVmUfVY]h'gck]Y'6Yf]W'hY
ØVYf'X]Y'@U[Y'XYf'F Y][]cbgZfY]\Y]h]a '@UbX"'8]YgY'ϕ]h]Uh]j Yb
gc`Yb'XUni 'VY]hfU[Ybž'Y]bY'VfY]hYfY'l bhYfghØhni b['ZØf'X]Y'j cb
; Yk U'h'VYhfcZYbYb'A YbgW'Yb'ni '[Yk]bbYb"

ϕ'Y]bYf'K Y'hž']b'XYf'XUg'@Y]X'cZi'ØVYfgY\Yb'k]fXž'gYhnh'X]YgY
Gc`]XUf]hAhgU_h]cb'Y]b'ghUf_Yg'NY]W'Yb'ZØf'A YbgW'\W'_Y]h'i bX

Ni gUa a Yb\U`h"G]Y`Yf]bbYfhi bg`XUfUbž`XUgg`k ]f`[Ya Y]bgUa `ZØf
Y]bY`VYggYfY`K Y`h`Y]bhfYhYb`\_ÒbbYbž`Ui W`k Ybb`X]Y`I a ghÀbXY
\YfUi gZcfXYfbX`g]bX"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY