

ž b [ hU`Yb h`Hc b m`Ghc fa Ubbg`gcf [ h`ZØf  
: i fcfY`VY]a `7 < € `5 UWX Yb

Hcbm`Ghcfa Ubbg`Ui g`K Y]gk Y]`Yf`fY]hYh`ZØf`8 Yi hgWX`UbX.  
ž b [ Yf`Gdf]b [ fY]hYf`ØVYfnYi [ h`VY]a `7 < € `5 UWX Yb`i bX  
VYfY]hYh`g]WX`Ui ZX]Y`9i fcdUa Y]ghYfgWX UZhj`cf"

Hcbm`Ghcfa Ubbg`Ui g`K Y]gk Y]`Yf` `9]b  
Ui ZghfYVYbXYf`Gdf]b [ fY]hYf`ZØf`8 Yi hgWX`UbX

Hcbm`Ghcfa Ubbg`Ui g`K Y]gk Y]`Yf`\Uh`\_Øfn`]WX`gY]b`8YVØh`VY]a  
7 < € `5 UWX Yb`[ Y [ YVYb`i bX`\_cbbhY`g]WX`XUVY]`Y]bYb`fYgdY`hUV`Yb  
g]YVhYb`D`Uhn`g]WX`Yfb`"A ]h`bi f`%\*`ž\`fYb`bU`a`Yf`Ub`XYf`Mci b [ !  
F ]XYf!Hci f`hY]`i bX`\]bhYf`]Y»`Y]bYb`dcg]hj] Yb`9]bXfi W`\_VY]`XYb  
Ni`gWX`Ui`Yfb`"GY]b`ZY`\`Yf`cgYf`F]hh`i bX`gY]bY`D`Uhn]Yfi b [ `]a  
Hi`fb]Yf`nY][`Yb`gY]b`HU`Yb`hi bX`gY]bY`9b`hgWX`cggYb`Y]hž`g]WX`]b  
XYf`K`Y`h`XYg`Gdf]b [ fY]hYbg`ni`Y`hUV`]YfYb"

9]b`j ]Y`j YfgdfYWX`YbXYf`GhUfh`]b`X]Y  
]bhYfb`Uh]cb`U`Y`F`Y]hgd`cfh

B`UWX`gY]bYa`YfZc`[ fY]WX`Yb`5i`Zh]h]b`5UWX`Yb`VYfY]hYh`g]WX`Hcbm  
Ghcfa Ubbg`bi`b`Ui`ZX]Y`VY]c`fghY`YbXY`9i`fcdUa`Y]ghYfgWX`UZhj`cfž  
VY]`XYf`Yf`VYfY]hg`ni`a`Xf]hhYb`A`U`]b`:`c`[ Y`ZØf`XUg`XYi`hgWX`Y  
HYUa`UbhfYhYb`k`]fX`"A ]h`gY]bYf`9fZU`fi b [ `i bX`gY]bYa  
9b [ U [ Ya`Ybh]gh`Yf`Y]b`k`]WX`h [ Yf`6YghUbXhY]`XYg`HYUa`g`i bX`\`Uh  
[ i`hY`7`U`b`W`bž`Ui`WX`VY]`XYf`9A`ni`ØVYfnYi [ Yb"

GY]bY`9`hYfbž`<Y`YbU`i bX`H]a`Ghcfa Ubbgž`g]bX`YVYbZU`g  
YfZU`fYbY`F`Y]hYf`i bX`i bhYfgh`ØhnYb`]\`fYb`Gc`\b`VY]`YXYa`G`WX`f]hh  
gY]bYf`?`Uff]YfY`"A ]h`]\`fYb`F`Uh`gWX`À [ Yb`i bX`5b`Y]hi b [ Yb`\`Uh`Hcbm

VYfY]hg'j ]Y`[ Y`Yfbhi bX`]ghVYfY]hž'gY]b`6YghYg'ni `[ YVYbž'i a  
YfZc`[ fY]W`ni`gY]b"

9]bY`j ]Y`j YfgdfYW`YbXY`Ni`\_i`bZh`]a  
F Y]hgd`c`fh

Hfchn'gY]bYg`↑ b[ Yb`5`hYfg'i bX`gY]bYf`fY`Uh]j Yb`i` bYfZU`fYb`Y]h  
]a`j`Yf[`Y]W`ni`Y]b][ Yb`UbXYfYb`HY]`bY`a`Yfb`U`h`Hcbm`VYfY]hg  
VYk`]YgYbž`XUgg`Yf`XUg`DchYbn]U`U`hž`Ui`Z`]bhYfbUh]cbU`Yf`9VYbY  
YfZc`[ fY]W`ni`gY]b"GY]bY`HY]`bU`a`Y`Ub`XYf`VYj`c`fghY`YbXYb  
`b]c`fYb!9A`]b`?`fcbYbVYf[`V]YhYh`\a`X]Y`A`Ò[`]W`\_Y]hž'gY]b  
HU`Ybhi`bhYf`6Yk`Y]g'ni`ghY`Yb`i`bX`k`Y]hYf`ni`k`UW`gYb"

A`]higY]bYa`\_`UfYb`N]Y`ž`a`]h`Y]bYa`@`W`Y`b`b`UW`<`Ui`gY`ni`ZU`fYbž  
nY][`h`Hcbm`gY]bY`dcg]h]j`Y`9]bghY`i`b[`i`bX`gY]bYb`9`f[`Y]nž`g]W`  
gh`bX][`ni`j`YfVYggYfb"GY]b`:`c`\_i`g`Y[`h`XUfUi`Zž`[`i`hY`@Y]ghi`b[`Yb  
ni`YfVf]b[`Yb`i`bX`gY]bY`:`Ua`j]Y`ghc`n`ni`a`UW`Ybž`i`bUV`Å`b[`][`j`cb  
XYb`\_`cb`\_fYhYb`9f[`YVb]ggYb"

8`Ug`XYi`hgW`Y`HYUa`ž`ni`XYa`Ui`W`Hcbm`Ghc`fa`Ubbg`[`Y`Å`f`hž`]gh  
[`i`h`Ui`Z[`YghY`h`i`bX`U`h`[`i`hY`7`U`b`W`bž`VY]`XYf`9A`YfZc`[`fY]W`ni  
gY]b"BYVYb`Hcbm`Vf]b[`Yb`Ui`W`gY]bY`HYUa`\_`c`Y[`Yb`]fY  
9fZU`fi`b[`i`bX`]f`HU`YbhY]bž`i`a`U`g`HYUa`YfZc`[`fY]W`ni`gY]b  
i`bX`8Yi`hgW`U`bX`ni`j`YfhfYhYb"

· · B 5;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY