

B Yi ni [ Ub [ ' < m\_Y '@m\_`Ya U`Vf]b [ h'Zf]gWk Yb  
K ]bX`ni`XYb`@UX]Yg`]b`6`UW\_

5UWkYb`VY[ fØ» h'BYi ni [ Ub [ ' < m\_Y '@m\_`Ya UžXYf`X]Y`C fUb`Y!  
HfUX]h]cb`Zc fhgYhnh"A ]h`]bhYfbUh]cbU`Yf`9fZU\fi b [ `i bX`Y]bYa  
\_`UfYb` : c\_i g`Ui Zgdcfh`]WkY`9bhk ]W\_`i b [ "

8 ]Y` : c fhgWk f]hhY`]a` `J c``YmVU``. ` < m\_Y  
@m\_`Ya U`Vf]b [ h'Zf]gWk Yb`K ]bX`bUWk`5UWkYb

8 ]Y`JYfdZ]Wkhi b [ `j cb` < m\_Y '@m\_`Ya U`U`g`Ni gd]Y`Yf]b`ZØf`X]Y  
@UX]Yg`]b`6`UW\_`5UWkYb`]gh`a`Y`f`U`g`bi`f`Y]b`bYi`Yf`HfUbgZf/g]Y  
]gh`XYf`6Yk`Y]g`ZØf`X]Y`Ub`U`hYbXY`J`YfV]bXi b [ `nk ]gWkYb`XYb  
B]YXYf`UbXYb`i bX`XYf`5UWkYbYf`J`c``YmVU``hfUX]h]cb`"A ]h`]\fYf  
l bhYfgWk f]Zh`V]g`&\$&\*`gYhnh`X]Y`&%!`Ä`f][`Y`Y]b`XYi`h]WkYg`NY]WkYb.  
5UWkYb`]gh`ZØf`g]Y`\_Y]b`j`cfØVYf[`Y`YbXYf`<`U`hž`gcbXYfb`Y]b`C`fhž  
Ub`XYa` `g]Y`]\fY`?`Uff]YfY`bUWk`U`h][`k`Y]hYfYbhk ]W\_Y`b`a`ÖWk`hY"

8 ]Y`6YXYi hi b [ `bYi`Yf`HU`YbhY`]a` `HYUa

8 ]Y`@UX]Yg`]b`6`UW\_`5UWkYb`gYhnyb`\_cbgYei`Ybh`Ui`Z`HU`YbhY`Ui`g  
XYb`B]YXYf`UbXYb`"A ]h`@m\_`Ya`U`[ ]Vh`Yg`bi`b`VYfY]hg`j`]Yf  
b]YXYf`ÄbX]gWkY`Gd]Y`Yf]bbYb`]a` `?`UXYfž`k`Ug`X]Y`X]j`YfgY`<`Yf`\_i`b`Zh  
i`bX`X]Y`]bhYfbUh]cbU`Y`5i`gf]Wkhi b [ `XYg`HYUa`g`i`bhYfghfY]Wk`h"  
8 ]YgY`GhfUhY [ ]Y`U`h`]\fY`K`i`fnY`b`]b`Y]bYf`YfZc`[`fY]WkYb  
;`YgWk]Wk`hYž`X]Y`Gd]Y`Yf]bbYb`k`]Y` :`Ya`\_Y`Ghc`hYbVcf [ `i`bX`6f]hh  
6cb [ UYfhg`Yfj`cf [ YVfUWk`h`U`hž`X]Y`b]Wk`h`bi`f`U`g`Gd]Y`Yf]bbYb`ž  
gcbXYfb`Ui`Wk`U`g`J`cfV]`XYf`Zi`b [ ]YfYb"

< m\_Y '@m\_`Ya U. `9]b`HU`Ybh`a ]h`5a`V]h]cbYb

Jcf]\fYf'5b\_i bZi]b'5UWXYb'gUa a Y'hY'@m\_Ya U'VYfY]hg'k Yfhj c''Y  
9fZU\fi b[ Yb']b'j YfgW]YXYbYb'@[ Ybž'bUWXYa'g]Y'b']\fYf  
<Y]a Uh'VY]Y]bYa 'HU'YbhhYUa 'VY[ cbbYb'\UhhY''\fY'9fZc'[ Y'a ]h  
XYa 'J 7 '@VYfYW]b'HgWXYW]Yb'i bX'; YbYj Y'J c''Ym]b'XYf'GWk Y]n  
nY][ Ybž'XUgg'g]Y'XUg'DchYbn]U'\Uhž'g]W'gWbY''Ub'bYi Y  
<YfUi gZcfXYfi b[ Yb'Ubni dUggYb''A UfY]\_Y'< ]bXf]\_gYbž'X]Y  
?UXYfd'UbYf]bž'\YVh'\Yfj cfž'XUgg'X]Y'; YgdfÅWY'a ]h'@m\_Ya U  
gY\ f'j ]Y'j YfgdfYWXYbX'k UfYb'i bX']\fYf'A ch]j Uh]cbž'X]Y  
Gd]Y'k Y]gY'XYg'HYUa g'XmbUa ]gWYf'ni '[ YghU'hYbž'j ]Y''FUi a  
'UggYb''

## 9]b'bYi Yg'? Ud]hY''ZØf'X]Y'@UX]Yg']b'6`UW\_ 5UWXYb

8]Y'\_ca a YbXY'GU]gcb'j Yfgdf]W'hž'gdUbbYbX'ni 'k YfXYbž'a ]h'%&  
<Y]a gd]Y'Ybž'X]Y'XYb': Ubg'nU'\fY]WY'; Y'Y[ Yb\Y]hYb'V]YhYbž'XUg  
HYUa ''j]Y'ni 'Yf'VYb''8Yf'Gd]Y'd'Ub'ghUfhYh'Ua '&', ''GYdhYa VYf  
a ]h]Y]bYa '5i gk Åfhggd]Y'']b'8fYgXYb'i bX'V]YhYh'XYb'5UWXYbYf  
5b\Åb[ Yfb'VYfY]hg'Ua '&'i bX') ''C\_hcVYf'X]Y'A Ò[ ']W\_Y]hž']\fY  
A UbbgWUZh'VY]'<Y]a gd]Y'Yb'ni 'i bhYfghØhnYb''Gc`WY  
6Y[ Y[ bi b[ Yb'g]bX'b]W'h'bi f'Yb'hgWY]XYbX'ZØf'X]Y'GhUh]gh]\_Ybž  
gcbXYfb'Ui W'ZØf'X]Y'GhÅf\_i b[ 'XYf'; Ya Y]bgWUZh'fi bX'i a 'XUg  
HYUa ''

## 5i gV`]W\_ 'i bX'9fk Ufhi b[ Yb

<m\_Y'@m\_Ya U'g]Y'higY]bY'NY]h']b'5UWXYb'U'g'Yb'hgWY]XYbXYb  
GWf]h]b']\fYf'? Uff]YfY''8]Y'5ha cgd\ÅfY'XYf'<Y]a gd]Y'Y'i bX'X]Y  
l bhYfghØhni b[ 'XYf'5UWXYbYf': Ubg'g]bX'ZØf'g]Y'nYbhfU'Y'5gdY\_hYž  
X]Y']\fYb'9bh'i g]Uga i g'ni gÅh'W'Ub\Y]nYb''8]Yg'\_ØbbhY'XYb  
@UX]Yg'XYb'bØh][ Yb'GWi V'[ YVYbž'i a ']'b'XYf'bÅWghYb'GU]gcb  
b]W'h'bi f']\fY'gdcfh]WYb'N]Y'Y'ni 'YffY]WYbž'gcbXYfb'Ui W'X]Y  
: Ubg'bYi 'ni 'VY[ Y]ghYfb''

A ]h'<m\_Y'@m\_Ya U'Ub'6cfX'ghY''Yb'X]Y'@UX]Yg']b'6`UW\_5UWXYb  
g]WYfž'XUgg'g]Y'gck c\''Ui Z'U'g'Ui W'b'VYb'XYa 'Gd]Y'ZY'X'Y]bY  
ghUf\_Y'A UbbgWUZh'gZØ\fi b[ '\UVYb''\fY'9b'hgWY]Xi b[ ž'Ub[ Zf]gh][

]b'5UW\Yb'ni 'V`Y]VYbž\_ÖbbhY`YVYbgc`Y]bYb'dcg]hj] Yb'9]bZi gg'Ui Z  
X]Y`BUW\k i W\gzÒfXYfi b[ `]a `J YfY]b'Ui gØVYb'i bX'ni f'GhÀf\_i b[  
XYf'J c``Ym\U``\_i `hi f`]b`XYf'F Y[ ]cb`VY]hfU[ `Yb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg'Ui Z.`b!U[ "XY