

F K 9 VYg]Y[ h' < Ubbcj Yf.  
GdUbbi b[ gfY]WXYf': i » VU`UVYbX Ub XYf  
< UZYbghfU» Y

FchlK Y]gg'9ggYb'g]WXYfh'g]WXYb'YfghYb'GU]gcbg]Y[ 'a ]h  
Y]bYa ' .%]'b' < Ubbcj Yf" HU\_h]gWXY'5bdUggi b[ Yb'i bX  
gWbY`Y'5b[ f]ZZY'gd]Y`Yb'Y]bY`YbhgWXY]XYbXY'Fc`Y"

F K 9. '9]b 'K YbXYdi b\_h'ZØf'X]Y'GU]gcb3

8Yf'YfghY'GU]gcbg]Y[ 'j cb'FchlK Y]gg'9ggYb']b'XYf'DUfh]Y'[ Y[ Yb  
< Ubbcj Yf' - \* '\_ÖbbhY'X]Y'K YbXY'ZØf'XUg'HYUa 'XUfghY`Yb"8]YgYf  
G]Y[ '\_cbbhY'b]WXYh'bi f'X]Y'A cfU`XYf'A UbbgWUZh'ghÄf\_Ybž'gcbXYfb  
Ui WXY]bYb'dcg]h]j Yb'9]bZi gg'Ui ZX]Y': Ubg'i bX'X]Y[ YgUa hY  
; Ya Y]bgWUZh'Ui gØVYb"9]b'9fZc`[ 'ja ': i » VU`UhcZh  
k Y]hfY]WXYbXY': c`[ Ybž']bXYa 'Yf'X]Y'I bhYfghØhni b[ 'XYf'Ni \ØfYf  
a cV]'g]Yfhi bX'Y]b'; YZØ\`XYf'Ni gUa a Yb[ Y\Øf][ \_Y]h'gWUZh"

⇒hYbg]j Y'5bZUb[ gd\UgY'XYf'DUfh]Y

8]Y'6Y[ Y[ bi b[ 'k Uf'j cb'6Y[ ]bb'Ub'ni 'gdØfYbž'XUgg'Yg']b'VY]XY  
F]WXYh' b[ Yb'[ Y\Yb'\_ÖbbhY"'6YfY]hg']b'XYf'Xf]hhYb'Gd]Y'a ]bi hY  
gU\Yb'gck c\FUa ]Yb'GUZ]j cb'9ggYb'U'g'Ui WXY'7\U\_fci b'j cb  
< Ubbcj Yf'Ui Z[ fi bX'j cb'\UfhYb': ci `g'X]Y'[ Y`VY?'UfhY"'8]YgY  
ZfØ\Yb'JYfk Ufbi b[ Yb'j YfXYi h]WXYhYb'X]Y'⇒hYbg]hÄhi bX'XYb  
'?Ua dZ[ Y]ghž'X]Y`VY]XY'A UbbgWUZhYb']b'X]YgYg'Gd]Y`Y]bVfUWXYb"

? f]h]gWXY'A ca YbhY'i bX'XUg'; `ØW\_`Ui Z  
9ggYbg'GY]hY

8]Y'9ggYbYf'Hcfk Ufh'Ä\_cV'; c`n'nY][ hY'g]WXY]b'XYf'YfghYb' < U`VnY]h

[ YZcfXYfh"6YfY]hg]b`XYf`gYWXghYb`A ]bi hY`a i gghY`Yf`XYb`YfghYb  
GWxi gg]j cb`7\U\_fci b`UVk Y\fyb`i bX`\_i fnY`NY]h'gd`hYf`Y]bYb  
k Y]hYfYb`J Yfgi WX`j cb`Ci XYbbY`ØVYf`X]Y`@UhhY`Yb`Yb""8]YgY  
GUj Yg`k UfYb`YbhgWXY]XYbXž`i a`XYb`8fi W`XYf`<Ubbcj YfgWXYf  
5b[ f]ZY`UVni ZUb[ Yb`i bX`gY]bY`A UbbgWUZh]a`Gd]Y`ni` \U`hYb"

## 9ggYbg`8i fWX Vfi WX`i bX`< Ubbcj Yfg`5bhk cfh

B UW`Y]bYf`\_i fnYb`Hf]b\_dUi gY`ÀbXYfhY`g]WX`XYf`J Yf`Ui Z`XYg  
Gd]Y`g`XUbb`[ Yk U`h][ ""8Yf`FK`9!HfU]bYf`7\f]ghcd`8UVfck g\_]  
gWX]Yb`X]Y`f]WX]h[ Yb`K cfhY`[ YZ`bXYb`ni` \UVYb"">a a m?UdUfcg  
ZUb`\_h]b`XYb`GhfUZfUi a ž`i bX`k À\fybX`Y]b`J Yfgi WX`j cb`5\`a Yh  
5fg`Ub`gWXY]hYfhž`ghY`h`6fi a`a Y`VYfY]h`i bX`Yfn]Y`h`XUg`YfghY`Hcf  
ZØf`9ggYb""8]Y`9i d\cf]Y`k Uf`YXcW`\_i fn`YV][ .`9]b`a`]ggfUhYbYf  
DUgg]j cb`?UdUfcg`Yfa`Ò[ `]WX`hY`<Ubbcj Yf`XYb`5i g[ `Y]WX`Xi fWX  
7\U\_fci b`\_i fn`j cf`XYf`<U`VnY]h"

## Nk Y]hY`< U`VnY]h` `9ggYb`Y[ h`bUWX

8]Y`nk Y]hY`<`À`ZhY`VY[ Ubb`a`]hY]bYa`5i ZV`Ø`Yb`XYf`9ggYbYf  
A UbbgWUZh`6fi a`a Y`b`Ø`h`hY`Y]bYb`: Y`Y`f`XYg`<Ubbcj YfUbYf  
Hcfk Ufhg`Hcb]`GhU`\_`Ui`g`i bX`Yfn]Y`hY`XUg`&.%`Bi`f`gW`g`A`]bi hYb  
gd`hYf`VUi hY`J`cb]WX]Y`: Ø`fi b[ `Ui`Z` .%`Ui`gž`]bXYa`Yf`Y]bY`hc`Y`Y  
9]bnY`Y]ghi b[ `nY][ hY""8]YgY`VY]XYb`HcfY`[ UVYb`XYa`HYUa`i bX  
gY]bYb`: Ubg`ni`g`À`h`]WX`Yb`5i`Zh]YV"

## < Ubbcj Yf`\_Àa dZh`ni a`GWX`i gg

Hfch`XYf`\_`UfYb`: Ø`fi b[ `k Uf`<Ubbcj Yf`b]WX`h`VYfY]h`Ui`Zni`[ YVYb  
i bX`Xf`Ø`W`hY`]b`XYf`GWX`i`ggd`UgY`Ui`Z`XYb`5bgW`i`gghfY`ZYf"  
C`ZYbg]j`!`æ`\_Yf`GY`Ub`6i`gW`gcf[ hY`ZØf`Y]b][ Y`[ YZ`À`f`]WXY  
A`ca`YbhY`ž`XcW`XYf`9ggYbYf`Hcfk`Ufh`; c`n`\_`c`bb`hY`X]Y`6YXfc`i`b[  
]b`Y`h`hYf`GY`\_i`bXY`UVk`Y`fYb`"; c`n`nY][ hY`Ui`g[ YfYWX`bYh`VY]  
Y]bYa`X]fY`\_hYb`: fY]ghc`»`gY]b`?`Ø`bbYb`ž`k`Ug`X]Y`9ggYbYf  
A UbbgWUZh`Y`h`hYbX`]WX`]b`G]WX`Yf`Y]h`V`UWX`hY"

## 5i gk ]f`\_i b[ Yb`Ui`Z`X]Y`; Ya`Y]bgWUZh

9]b`G]Y[ `k ]Y`X]YgYf`ja `: i » VU``ghÅf\_hib]W`hibi f`XUg`HYUa `gY`Vghž  
gcbXYfb`\Uh`Ui W`gdØfVUFY`5i gk ]f\_i b[ Yb`Ui Z`X]Y`; Ya Y]bgW`UZh  
fi bX`i a `XYb`J YfY]b" `8]Y` : Ubg`ZØ\`Yb`g]W`j YfVi bXYb`i bX`ghc`nž  
k Ug`g]W`dcg]hj `Ui Z`X]Y`Gh]a a i b[ `i bX`X]Y`i bhYfghØhni b[ `XYf  
A UbbgW`UZh`Ui gk ]f\_h" `9g`V`Y]Vh`ni `cZZYbž`XUgg`X]YgYf`9fZc`[ `VY]  
FK `9`XYb`[ Yk ØbgW`hYb`GW`k i b[ `ZØf`X]Y`\_ca a YbXYb`Gd]Y`Y  
Vf]b[ hi bX`X]Y`Dcg]hj Y`9bYf[ ]Y`ni fØW`\_Ui Z`X]Y` < UZYbgfU» Y  
Vf]b[ h"

8 YhU]`g

6Ygi W`XYb`G]Y`i bg`Ui Z.`b!U[ "XY