

Ni [j Yf_Y\ f'nk]gW\ Yb '? Ò`b`i bX`5 UW\ Yb
b UW\ `@_k !I bZU```k Y]hYf`[YgdYffh

B UW\ `XYa `Ghi fn`Y]bYg`@Ughk U[Ybg`Ui Z`X]Y ; `Y]gY`V`Y]Vh`X]Y
6U\bghfYW_Y`? Ò`b!5 UW\ Yb`[YgdYffh`9I dYfhYb`dfØZYb`X]Y
GW\`ÀXYb"

8Yf`Ni [j Yf_Y\ f'nk]gW\ Yb '? Ò`b`i bX`5 UW\ Yb`V`Y]Vh`k Y]hYf\]b
i bhYfVfcW\ Ybž`b UW\ XYa `Y]b`@Ughk U[Yb`j cb`Y]bYf`6fØW_Y`Ui Z`X]Y
; `Y]gY`[YghØfnh`]gh`8]YgYf`J cfZU``\ Uh`b]W\ h`bi f`X]Y
6U\bj YfV]bXi b[Yb`VYY]bhf`ÀW\ h][hž`gcbXYfb`Ui W\ `Y]b
Y]b[Y\YbXYg`GW\ UX Ybg[i hUW\ hYb`ni f`: c`[Yž`XUg`X]Y`8Yi hgW\ Y
6U\b`i]b`5i ZhfU[`Y[YVYb`\Uh`9]bgUhhYUa`g`i bhYfgi W\ Yb
a`ca`YbhUb`X]Y`[YbUi`Yb`GW\`ÀXYbž`k`cVY]`XYf`: c`_i`g`VYgcbXYfg
Ui Z`XYf`C`VYf`Y]hi b[``Y]Y`hž`X]Y`Xi fW\`X`Yb`: U``XYg`@_k
a`Ò[`]W\ Yfk`Y]gY`Yf\YV`]W\`VYgW\`ÀX][`h`k`i`fXY``9g`k`]fX`Y`Xc`W\
[Y\c`Zhž`XUgg`]a`@Ui`ZY`XYg`5VYbXg`ni`a`]bXYgh`Y]bY`XYf`VY]XYb
; `Y]gY`ZØf`XYb`B`U\j`Yf_Y\ f`k`]YXYf`ZfY][`Y[YVYb`k`YfXYb`_Ubb"

5a`i`[Yghf][Yb`HU[ž`XYa`&`"5i [i gh&\$&(ž`YfY][bYhY`g]W\`XYf
I bZU``Ub`Y]bYa`6U\b\cZ`]b`?YfdYbž`k`Ygh]W\`j`cb`? Ò`b``8Yf
gW\k`Yf`VYgW\`ÀX][`hY`@Ughk`U[Yb`k`i`fXY]b`XYf`B`UW\`h[YVcf[Yb`"
8Yf`I bZU``Yf[Ub[`k`]fX`XYfnY]h`bc`W\`UbU`mg]Yfhž`UVYf`X]Y
5i`gk`]f`_i`b[Yb`Ui`Z`XYb`6U\bj`Yf_Y\ f`g]bX`VYfY]hg`Yf\YV`]W\`"
6U\b`_i`bXYb`gc``hYb`g]W\`k`Y]hYf\]b`Ui`Z`9]bgW\`f`Àb`_i`b[Yb`i`bX
J`Yfgd`Àhi`b[Yb`Y]bghY``Ybž`XU`gck`c`\`X]Y`I`bhYfgi`W\`i`b[Yb`U`g
Ui`W\`X]Y`F`YdUfUhi`fYb`NY]h]b`5bgdfi`W\`bY\`a`Yb`k`YfXYb"

HYW\ b]gW\ Y`< YfUi`gZcfXYfi`b[Yb`i`bX`XYfYb
@Øgi`b[Yb

8]Y`8Yi`hgW\`Y`6U\b`ghY\`h`bi`b`j`cf`XYf`< YfUi`gZcfXYfi`b[ž`XYb

VYgWÅX][hYb'6YfY]W'ni'fYdUf]YfYb'i bX'XYb'Ni [j Yf_Y\ f'k]YXYf
]b'; Ub['ni'Vf]b[Yb'"8UVY]'g]bX'VYgcbXYfg'X]Y'GWÅXYb'Ub'XYf
CVYf'Y]hi b['j cb'6YXYi hi b[ž'XU'X]YgY'ZØf'XYb'6Yhf]YV'XYf
Y'Y_hf]gW'Yb'NØ[Y'i bUVX]b[VUf'gh'"8]Y'A Y]bi b[Yb']bbYf\U'V'XYf
6U\ bYi dYfhYb'ØVYf'X]Y'ni'Yfk UfhYbXYb'F YdUfUhi fnY]hYb'[Y\Yb
Ui gY]bUbXYfž'XcW'j]Y'Y'\cZYbž'XUgg'V]g'ni f'5VYbXXÅa a Yfi b[
YfghY': cfhgW'f]hY'Yfn]Y'h'k YfXYb'_ØbbYb"

8]Y'6Yf[i b[gUfVY]hYb'k UfYb''Ub[k]Yf][ž'XU'XYf'@Ughk U[Yb'Xi fW
XYb'Ghi fn'Yf\YV']W'Y'GWÅXYb'Yf']hi bX'g]W'Yf'j cb'XYb'; 'Y]gYb
YbhZYfb'h'k YfXYb'a i gghY'"8]Y'G]W'Yf\Y]h'XYf'6U\bghfYW_Y'ghY\h
Ub'cVYfghYf'GhY''Yž'XU\Yf'k]fX'U''Yg'XUfUb'[YgYhnhž'i a '_Y]bY
k Y]hYfYb'?ca d'_Uh]cbYb'ni 'j Yfi fgUW'Yb'"8]Yg'nY][h'g]W'Ui W
Ub'XYf'[fØbX']W'Yb'6Y[i hUW'hi b['XYf'GWÅXYbž'X]Y']b'Yb[Yf
Ni gUa a YbUfVY]h'a]h'j YfgW]YXYbYb': UW'X]YbghYb'XYf
8Yi hgW'Yb'6U\b'Xi fW[YZØ\fh'k]fX"

5i gk]f_i b[Yb'Ui Z'X]Y': U\fd`ÀbY'XYf 6U\b_i bXYb

8]Y'U_hi Y''Y'G]hi Uh]cb'\Uh'X]fY_hY'?cbgYei YbnYb'ZØf'X]Y'DYbX'Yf
i bX'FY]gYbXYb'nk]gW'Yb'?Ø'b'i bX'5UW'Yb'"J]Y'Y'g]bX
[Ynk i b[Ybž'U'hYfbUh]j Y'HfUbgdcfha]hY''ni'bi hnYb'cXYf']\fY
FY]gYd`ÀbY'i a ni ghY''Yb'"8]Y'8Yi hgW'Y'6U\b'Ya dZ]Y\h
FY]gYbXYbž'g]W'j cf'XYf': U\fh'ØVYf'U_hi Y''Y' ðZcfa Uh]cbYb'ni'XYb
5VZU\fhgnY]hYb'ni'Yf_i bX][Ybž'i a 'i bUb[YbY\ a Y
, VYffUgW'i b[Yb'ni'j Yfa Y]XYb'"8]Y'Bi hni b['j cb'5ddg'cXYf
K YVg]hYg'ni f', VYfdfØZi b['XYf': U\fd`ÀbY'_ØbbhY'\]YfVY]
VYgcbXYfg'\]ZfY]W'gY]b"

@c_U'Y'J Yf_Y\fgUbV]YhYf'i bX'6i gi bhYfbY\ a Yb'_ØbbhYb'j cb
X]YgYf'G]hi Uh]cb'dfcZ]h]YfYbž'XU'j]Y'Y'FY]gYbXY'Ui Z'U'hYfbUh]j Y
Fci hYb'Ub[Yk]YgYb'g]bX'"8]Yg'j cf'XYa '<]bhYf[fi bXž'XUgg'Y]b
5i gZU''Ui Z'X]YgYf'k]W'h][Yb'J Yf_Y\fgUW'gY'b]W'h'bi f'X]Y'hÅ[']W'Y
DYbXY'VYk Y[i b['VYY]bZi gghž'gcbXYfb'Ui W'XYb'fY[]cbU'Yb
; ØhYfj Yf_Y\ f'VYhf]Zzh"

Ni XYa '_ØbbhYb'g]W'X]Y'J YfnØ[Yfi b[Yb']b'XYb'bÅW'ghYb'HU[Yb

Zc fhgYhnYbžV]g`U`Y`F`YdUfUhi`fUfVY]hYb`UV[`YgW`c`ggYb`g]bX`"8]Y
8Yi`hgWXY`6U\b`U`hVYfY]hg`Ub[`Y_ØbX][`hž`U`Y`b`c`h`k`Y`b`X][`Y`b`
F`Y`g`g`c`i`f`W`b`V`Y`f`Y]hni`ghY`Y`b`ž`i`a`X]Y`G]hi`Uh]c`b`g`c`g`W`b`Y`k`]Y
a`Ø[`]W`ni`V`Y`Y`V`Y`b`"

Æg[`Y`g`U`a`h`n`Y][`h`X]Y`g`Y`f`J`c`f`Z`U`ž`k`]Y`Y`a`d`Z]b`X`]W`X`U`g`Ø`Z`Y`b`h`]W`Y`
J`Y`f`_`Y`\`f`g`g`m`g`h`Y`a`Ui`Z`d`Ø`h`]W`Y`9`f`Y][`b]g`g`Y`f`Y`U[`]Y`f`Y`b`_`U`b`b`"5i`W`
X]Y`?`c`c`f`X]b`U]c`b`n`k`]g`W`Y`b`X`Y`b`j`Y`f`g`W`]Y`X`Y`b`Y`b`6`Y`\`Ø`f`X`Y`b`i`b`X`
J`Y`f`_`Y`\`f`g`U`b`V]Y`h`Y`f`b`k`i`f`X`Y`U`i`Z`X]Y`D`f`c`V`Y`[`Y`g`h`Y`h`"9`g`V`Y`V`h`
U`V`n`i`k`U`f`h`Y`b`ž`k`]Y`g`W`b`Y`X`Y`f`b`c`f`a`U`Y`6`Y`h`f]Y`V`k`]Y`X`Y`f`Y`f`[`Y`g`h`Y`h`
k`Y`f`X`Y`b`_`U`b`b`i`b`X`c`V`Y`j`Y`b`h`i`Y`b`Y`i`Y`G]W`Y`f`Y`h`g`d`f`c`h`c`_`c`Y`ni`f`
J`Y`f`Y`b`X`Y`f`i`b[`]g`c`W`Y`f`J`c`f`Z`A`Y`]b`6`Y`h`f`U`W`h`[`Y`n`c[`]Y`b`k`Y`f`X`Y`b`"

8]Y`<`Y`f`U`i`g`Z`c`f`X`Y`f`i`b[`]X`Y`f`
J`Y`f`_`Y`\`f`g`g]W`Y`f`Y`h`

I`b`Z`A`Y`k`]Y`X]Y`g`Y`f`k`Y`f`Z`Y`b`k`]W`h][`Y`i`f`U[`]Y`b`ni`f`G]W`Y`f`Y`h]a`
J`Y`f`_`Y`\`f`U`i`Z`9`g]g`h`i`b`Y`f`À`g`g`]W`ž`X`U`g`g`U`Y`6`Y`h`Y][`h`Y`b`ž`g`Y]Y`g`X]Y`
8Yi`hgWXY`6U\b`b`ž`X]Y`G`h`f`U»`Y`b`j`Y`f`_`Y`\`f`g`V`Y`\`Ø`f`X`Y`b`c`X`Y`f`X]Y`
H`f`U`b`g`d`c`f`h`i`b`h`Y`f`b`Y`a`Y`b`ž`ni`g`U`a`a`Y`b`U`f`V`Y]h`Y`b`ž`i`a`X]Y`G]W`Y`f`Y`h`
Z`Ø`f`U`Y`F`Y]g`Y`b`X`Y`b`ni`[`Y`k`À`f`Y]g`h`Y`b`"J`c`f`Z`A`Y`X]Y`g`Y`f`5`f`h`g]b`X`
b]W`h`b`i`f`À`f`[`Y`f`]W`/`g]Y`V`f]b[`]Y`b`U`i`W`X]Y`B`c`h`k`Y`b`X][`_`Y]h`j`c`b`
D`f`À`j`Y`b`h]c`b`g`a`U»`b`U`a`Y`b`ni`f`G`d`f`U`W`Y`ž`X]Y`ni`_`Ø`b`Z`h][`Y`i`b`Z`A`Y`
X]Y`g`Y`f`5`f`h`j`Y`f`Y`b`X`Y`f`b`_`Ø`b`Y`b`"

8`Y`h`U]`g`ni`a`J`c`f`Z`U`

8`Y`f`J`c`f`Z`U`Y`f`Y][`b`Y`h`Y`g]W`U`a`&`"5i`[`i`g`h`&`\$`&`(`ž`U`g`Y]b`
@`J`g`h`k`U[`]Y`b`ž`X`Y`f`U`i`Z`Y]b`Y`f`6`f`Ø`W`_`Y]b`?`Y`f`d`Y`b`i`b`h`Y`f`k`Y`[`g`k`U`f`ž`U`i`g`
b`c`W`i`b[`]Y`_`À`f`h`Y`b`i`f`Ø`b`X`Y`b`U`V`g`h`Ø`f`n`h`Y`i`b`X`U`i`Z`X]Y`
X`U`f`i`b`h`Y`f`]Y[`]Y`b`X`Y`b`6`U`b[`]Y`g]Y`Z]Y`"9`g`k`]f`X`j`Y`f`a`i`h`Y`h`ž`X`U`g`g`Y`g`
a`Ø[`]W`Y`f`k`Y]g`Y`h`Y`W`b]g`W`Y`D`f`c`V`Y`a`Y`c`X`Y`f`a`Y`b`g`W`]W`Y`g`
J`Y`f`g`U[`]Y`b`U`a`G`h`Y`i`Y`f`X`Y`g`i`U`f`n`Y`i`[`g`[`Y[`]Y`V`Y`b`\`U`V`Y`b`_`Ø`b`b`h`Y`"8`Y`f`
[`]Y`b`U`i`Y`<`Y`f`[`]U`b[`]k`]f`X`X`Y`f`n`Y]h`j`c`b`X`Y`f`D`c`]n`Y]i`b`h`Y`f`g`i`W`h`ž`X]Y`
U`i`W`5i`[`]Y`b`n`Y`i`[`]Y`b`V`Y`Z`f`U[`]h`ž`i`a`Y]b`_`U`f`Y`g`6]X`X`Y`f`G]h`U]c`b`ni`
Y`f`Y`U`h`Y`b`"

8]Y'8Yi hgWXY'6U\ b\ Uh'Y]bY'j cf'Äi Z[Y'6Yk Yfhi b['XYf'GWÄXYb
[YghUfhYhž'k cVY]'X]Y'cVYf'Y]hi b[ghYWX b]gWXYb'5gdY_hY'\ ÖW ghY
Df]cf]hÄh'\ UVYb''9I dYfhYb'VY ZØfW hYbž'XUgg'XYf'GW UXYb'Ub'XYf
C VYf'Y]hi b['Yf\YV']WX'gY]b'_ÖbbhYž'k Ug'ni''Äb[YfYb'5i gZÄ''Yb']a
Ni [j Yf_Y\ f'ZØ\ fYb'_ÖbbhY''8Yf'VYhfc ZYbY'5VgW b]hh']gh'Y]bY
k]WX h][Y'F ci hY'ZØf'DYbX'Yfž'X]Y'hÄ['WX'nk]gWXYb'? Ö'b'i bX
5UWXYb'fY]gYbž'k Ug'X]Y'8f]b['WX_Y]h'XYf'F YdUfUhi fUfVY]hYb
Yf\ Ö\ h"

F YU_h]cb'XYf'6Y\ ÖfXYb'i bX'5i gk]f_i b[Yb
Ui Z'XYb'J Yf_Y\ f

8]Y'ni ghÄbX][Yb'6Y\ ÖfXYb'\ UVYb'gW bY''fYU[]Yfhi bX'Y]bY
hYWX b]gWXY' bhYfgi WX i b['Y]b['Y'Y]hYh''@Ui h'6Yf]WX hYb'XYf'Dc`nY]
k]fX'Ui WX '[YdfØZhž'cV'G]WX Yf\ Y]hgj cf_Y\ fi b[Yb'Ub'XYf'6fØW_Y
a Ö['WX Yfk Y]gY'b]WX h'Ui gfY]WX YbX'k UfYb''Gc'WX Y'J cfZÄ''Y'k YfZYb
: fU[Yb'ni f'G]WX Yf\ Y]h'XYg'GhfU» Ybj Yf_Y\ fgž']bgVYgcbXYfY']b'XYf
BÄ\ Y'j cb'6U\ b['Y]gYbž'Ui Zi bX'_ÖbbhYb']b'XYf': c[Y'ni
j YfghÄf_hYb'? cbhfc''Yb'ZØ\ fYb"

8]Y'5i gk]f_i b[Yb'XYg'J cfZU''g'g]bX'VYfY]hg'gdØfVUf''B]WX h'bi f
XYf'Ni [j Yf_Y\ f']gh'ghUf'_Y]b[YgWxfÄb_hž'Ui WX'XYf
GhfU» Ybj Yf_Y\ f']b'XYf'I a [YVi b['gh'VYhfc ZYb''I a 'Y]hi b[Yb'i bX
j cfØVYf[Y\ YbXY'GhfU» YbgdYffi b[Yb'k i fXYb'Y]b[Yf]WX hYhž'i a
X]Y'6Yf[i b[gUfVY]hYb'ni' i bhYfghØhnYbž'k Ug'ni gÄhn']WX'ni'GhUi g
]a'fY[]cbU'Yb'J Yf_Y\ f'[YZØ\ fh'\ Uh''8]Y'8Yi hgWXY'6U\ b'fÄh
: U\ f[ÄghYbž'g]WX'ØVYf'U_hi Y''Y'J YfV]bXi b[Yb'i bX'a Ö['WX Y
5i gZÄ''Y'ØVYf'X]Y'cZZ]n]Y''Y'K YVg]hY'ni']bZcfa]YfYb"

<]ghc f]gWXY'DUfU''Y'Yb

Y\ b']WX Y'J cfZÄ''Y']b'XYf'J Yf[Ub[Yb\ Y]h'nY][Ybž'XUgg'XYfUfh][Y
I bZÄ''Yž'VY]'XYbYb'@Ughk U[Yb'cXYf'UbXYfY': U\ fnYi [Y'Ui Z
6U\ b['Y]gY'ghØfnYbž'b]WX hi b[Yk Ö\ b']WX'g]bX''9]b'VY_UbbhYg
6Y]gd]Y''ZUbX']a' ð\ f'&\$-\$- 'ghUhhž'U'g'Y]b'? fUb'Ui ZX]Y'; 'Y]gY'Y]bYf
k]WX h][Yb'6U\ bghfYW_Y']b'BcfXf\ Y]b!K YghZU'Yb'ghØfnhY'' ð'X]YgYa
: U''_Ua'Yg'YVYbZU''g'ni' i a ZUb[fY]WX Yb'GhÖfi b[Yb']a

Ni [j Yf_Y\ř'X]Y'a Y\fyfY'Ghi bXYb'UbXUi YfhYb"8]Y
bUWZc`[YbXYb'9fa]hhi b[Yb'Z0\fhYb'ni 'J YfÀbXYfi b[Yb']b'XYb
G]WYf\Y]hgghUbXUfXg'gck c\`Z0f'6f0W_Yb'U'g'Ui W'Z0f'XYb
; 0hYfj Yf_Y\f"

K À\fybX'gc`WY'9fY][b]ggY'cZi'hfU[]gW'g]bXž'g]bX'X]Y
`Ub[Zf]gh][Yb'5i gk]f_i b[Yb'a UbW'a U`Ui W'Y]b'?UhU`mgUhc f'Z0f
J YfVYggYfi b[Yb']b'XYf'ǂZfUghfi _hi f"BUW'XYa '?fUbi bZU`
k i fXYb'nU\`fY]WY'6f0W_Yb'0VYfdf0Zhi bX
G]WYf\Y]hga U»bU\ a Yb'0VYfUfVY]hYhzi a 'À\b`]WY'J cfZÀ`Y`]b'XYf
Ni _i bZi'ni 'j Yf\]bXYfb"8]Yg'_0bbhY'Ui W'Y]bY'fY'Yj UbhY'@Y\fy
Ui g'XYa 'U_hi Y`Yb'J cfZU`gY]b"

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["XY