

9bhXYW_Yb`G]Y`5U`Ybg`6YghY. `GYW g`Hcd!
6]Yf[`ÀfhYb`ZØf`≠ fYb`Gca a Yf

9bhXYW_Yb`G]Y`X]Y`gYW g`VYghYb`6]Yf[`ÀfhYb`]b`5U`Ybž`X]Y
dYfZY`_hY`CfhY`ZØf`[YgY``][Y`Ghi`bXYb`i`bX`fY[]cbU`Y
?`Øgh`]W`_Y]hYb`V]YhYb"

8]Y`GhUXh`5U`Yb`]gh`VY`_Ubbh`ZØf`]\fY`UhhfU`_hj`Y`6]Yf[`UfhYbgnYbYž
X]Y`]bgVYgcbXYfY`]b`XYb`k`Ufa`Yb`A`cbUhYb`j`]Y`Y`6Ygi`W`Yf
Ubn]Y`h`"8]YgY`[`Ya`Øh`]W`Yb`C`fhY`UXYb`b]W`h`bi`f`ni`a`J`Yfk`Y`]Yb
VY`]Y]bYa`_Ø`Yb`;`Yhf`Àb`_Y]bž`gcbXYfb`V]YhYb`Ui`W`j`]Y`Z`À`h][`Y
GdY]gYbUb[`YVchY`ZØf`YXYb`;`YgW`a`UW`"`a`:`c`[`YbXYb`k`YfXYb
X]Y`VYghYb`6]Yf[`ÀfhYb`]b`5U`Yb`j`cf[`YghY`hž`X]Y`U`YgUa`h`c`Y
6Yk`Yfhi`b[`Yb`Yf`U`hYb`UVYb`i`bX`gca`]h`ZØf`]\fY`E`i`U`]h`À`h`VY`_Ubbh
g]bX"

J]Y`ZU`h`XYf`6]Yf[`ÀfhYb`]b`5U`Yb

8Ug`_i`]bUf]gW`Y`5b[`YVch]b`5U`Ybg`6]Yf[`ÀfhYb`]gh`gY`f
UVk`Y`W`g`i`b[`gfY]W`"CV`Yfn`UZhYg`J`YgdYfž`hfUX]h]cbY`Y
gW`k`ÀV]gW`Y`;`Yf]W`hY`cXYf`gc[`Uf`]bhYfbUh]cbU`Y`?`ØW`Y`_`Y]Yf
Z]bXYh`YXYf`;`Ugh`Yhk`Ug`bUW`gY]bYa`;`YgW`a`UW`"6YgcbXYfg
VY`]YVh]g]bX`X]Y`Øfh]W`Yb`GdYn]U`]h`ÀhYbž`X]Y`c`Zh`Ui`g`Zf]gW`Ybž
fY[]cbU`Yb`Ni`hUhYb`ni`VYfY]hYh`k`YfXYb"9]b`<][`Y`][`h`g]bX`X]Y
gca`a`Yf`]W`Yb`5i`»`Ybg]hnd`ÀhnYž`X]Y`Y]b`Yb`hgdUbbhYg`5a`V]Yb`hY
i`bhYf`ZfY]Ya`<]a`a`Y`V]YhYb"

8]Y`VYghYb`6]Yf[`ÀfhYb`]b`5U`Yb

- GW`ÀhhYfY`K`]fhg`U`i`g.`9]bY`bgh]hi`h]cb`XYg`GhUXh`VYbg
a`]h`ØVYf`"``\$`6Yk`Yfhi`b[`Yb`i`bX`(`ž+`GhYfbYb"6YfØ`a`h`ZØf
gW`k`ÀV]gW`Y`GdYn]U`]h`ÀhYb"5XfYggY.`5`hY`<Y]XYb`Y]a`Yf

GhfU»Y'+&ž² ZZbi b[gnY]hYb. 'A cbhU['V]g': fY]hU[ž'+ 'V]g'&(l \f"

- 5U`VÀi a `Y. '9]b`5i gg]W\hgdi b_h'a]h'6]Yf[UfhYbž]XYU`ZØf K UbXYfYf" '9ffY]W\h`Y]bY`6Yk Yfhi b['j cb' (ž* 'GhYfbYb`Ui g) , - '6Yk Yfhi b[Yb" '5XfYggY. ' + (' %'5U`Ybž[YØZZbYh`VY] [i hYa `K YhhYf"
- 6]Yf\ U`Y`5U`Yb. '8 Ug`À`hYghY`K]fhg\Ui g']b`5U`Yb`gY]h %*, * 'a]h' (ž* 'GhYfbYb`Ui g`%\$ (- '6Yk Yfhi b[Yb" '5XfYggY. 5b`XYf`GhUXh_]fW\Y` ž² ZZbi b[gnY]hYb. 'A cbhU['V]g GUa ghU[ž%%'V]g' & ' l \f"
- K U`Xghi VY`9]W\Yb\cZ. '6]YhYh'[Y\cVYbY`fY[]cbU`Y ?ØW\Y`i bhYf`9]W\YbVÀi a Yb`a]h`Y]bYf`6Yk Yfhi b['j cb' (ž) GhYfbYb`Ui g' \$+'Gh]a a Yb" '5XfYggY. 'GhUX]cbk Y['%ž hÀ[`]W\ 'j cb`%%" \$`V]g' & ' " \$`l \f[YØZZbYh"
- K]` \Y`a g\Ø\Y. '8]YgYg'ghm]gW\Y`F`YghUi fUbhj`YfY]bh GhYU_\`Ui g`i bX`6]Yf[UfhYb`i bX`\Uh' (ž) 'GhYfbY`Ui g`&) , 6Yk Yfhi b[Yb" '5XfYggY. 'Ghi hh[UfhYf`GhfU»Y`) ž`A cbhU['V]g GUa ghU[ž%+ 'V]g' & ('l \f[YØZZbYh"
- BUhi fZfYi bXY\`Ui g`6fUi bYbVYf[. '<cW\`ØVYf`5U`Yb [Y`Y[Ybž`VY`_Ubbh`ZØf`gY]bY`]hU`]Yb]gW\Y`?ØW\Y`i bX`Y]bY 6Yk Yfhi b['j cb' (ž) 'GhYfbYb`Ui g' (%) '6Yk Yfhi b[Yb" '5XfYggY. '6fUi bYbVYf[' (ž² ZZbi b[gnY]hYb. '8 cbbYfghU['V]g GcbbhU["
- GUI `HcbZUVf]_`6]Yf[UfhYb. '9]b`bYi YfYg'?cbnYdh`Ui Z XYa `HcbZUVf]_!5fYU`a]h`j]Y`DchYbn]U`i bX' (ž&'GhYfbYb Ui g' - ('6Yk Yfhi b[Yb" '5XfYggY. 'l `a Yf`GhfU»Y`%%(#&ž 8 cbbYfghU['V]g`GcbbhU['[YØZZbYh"

; YgY``][Y`5ha cgd\ÀfY`i bX

; Ya Y]bgW\ UZhg[YZØ\`

8]Y`6YXYi hi b[`XYf`6]Yf[`ÀfhYb`]b`5U`Yb`[Y\h`ØVYf`X]Y`V`c»Y ; Ughfcbca]Y`\]bUi g`G]Y`Zi b[]YfYb`U`g`HfYZZdi b_hY`ZØf': fYi bXYž : Ua]`Y]b`i bX`?c`Y[Yb" '8]Y`Yb]gdUbbhY`5ha cgd\ÀfY`i bX`X]Y A Ò[`]W\ _Y]hž`VY][i hYa `K YhhYf"]a `: fY]Yb`ni `gdY]gYbž`gW\ UZZYb b]W\h`bi f`Y]bYb`C`fh`XYg; Ybi ggYgž`gcbXYfb`ZØfXYfb`Ui W\`X]Y ; Ya Y]bgW\ UZh" `Gc`W\Y`6Y[Y[bi b[Yb`g]bX`VYgcbXYfg`k Yfhj c``]b Y]bYf`NY]hž`]b`XYf`gc]U`Y`?cbhU`_hY`cZh`Y]b[YgW\ fÀb`_h]g]bX"

? i `]bUf]gW Yg'9f`YVb]g`]b`XYf`BUhi f

6Ygi WYfž`X]Y`X]Y`6]Yf[ÀfhYb`]b`5U`Yb`Ui Zgi WYbž`dfcZ]h]YfYb`j cb
XYf`?ca V]bUh]cb`Ui g`BUhi f`i bX`?i`]bUf]_""8]Y`a Y]ghYb`X]YgYf
9]bf]W`hi b[Yb`g]bX`]XYU`[Y`Y[Yb`i bX`cZ`i a [YVYb`j cb`gW`ÒbYf
@UbXgW`UZh`cXYf`\]ghcf]gW`Yb`Gh`hYb""8]YgY`J`YfV]bXi b[`j cb
; Ybi gg`i bX`BUhi f`hfÀ[h`ni `Y]bYa `i bj Yf[`Y]W`]W`Yb`9f`YVb]g`VY]ž
XUg`gck c`\`Z0f`9]b`Y]a]gW`Y`U`g`Ui W`Z0f`Hci f]ghYb`UhhfU_h]j `]gh"

⇒5U`Yb`nY][h]g]W`Y]bXfi W_gj c`ž`k]Y`6]Yf[ÀfhYb`b]W`h`bi f`C`fhY
XYg`9ggYbg`i bX`Hf]b_Ybg`g]bXž`gcbXYfb`Ui W`ni `Y]bYa `k]W`h][Yb
6YghUbXhY]`XYf`?i`hi`f`i bX`; Ya Y]bgW`UZh`XYf`GhUXh`[Yk`cfXYb
g]bX""9]b`6Ygi W`]b`Y]bYa `X]YgYf`C`fhY`j`Yfgdf]W`h`b]W`h`bi f
VYgcbXYfYg`9ggYbž`gcbXYfb`Ui W`gW`ÒbY`9f`YVb]ggY`]a `?fY]gY
j cb`:`fYi bXYb`i bX`:`Ua `]Y"

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["XY