G]a cbY`F Yh\Y``ØVYf`@]YVY`i bX`J Yf`i gh.
= \ f`@YVYb`bUW\``œ \ UbbYg`< YYghYfg

G]a cbY`F Yh\Y``gdf]W\h]a``ðhYfj]Yk`ØVYf`X]Y`A Ò[ `]W\`_Y]h
Y]bYf`bYi Yb`@]YVY`bUW\`XYa`J Yf`i gh]\fYg`A UbbYg`j cf`%
`X\`fYb`"

GhUbX.`&+ "\$+ "&\$&( ž&\$.\$- `I \f

Jcb.`@Ycb]Y`a a][

8 Ug`9bXY`Y]bYf`ÿ fU`i bX`XYf`K Y[`ni f
GY`VghZ]bXi b [

G]a cbY`F Yh\Y`žX]Y`+) !`À\`f][ Y`GW\Ui gd]Y`Yf]b`i bX`K ]hk Y`XYg
`Y[ YbXÀfYb`GW\Ui gd]Y`Yfg`œ \ UbbYg`< YYghYfgž`]gh`gY]h`XYa
J Yf`i gh]\fYg`9\YdUfhbYfg`ja``X\`f`&\$%`U`Y]b`"8 ]YgYf`J Yf`i gh`k Uf
Z0f`g]Y`Y]b`h]YZ[ fY]ZYbXYf`9]bgW\`b]h]b`j]\fYa`@YVYbž`XYf`j ]Y`Y
: fU[Yb`ni`]\fYf`Ni`_i bZi`Ui`Zk`UfZ`"%``X\`fY`g]bX`j Yf[ Ub[ Ybž`i bX
X]Y`: fU[ Y`V`Y]Vh``gh`g]Y`VYfY]hž`k ]YXYf`ni`"]YVYb3

G]a cbY`F Yh\Y``Ài » Yfh`g]W\`ni`]\fYf
@YVYb`gg]hi Uh]cb

ð`Y]bYa`Y\`f]W\Yb`ðhYfj]Yk`a`h`XYf`: fUi YbnY]hgW\`f]Zh`A]b`]\Uh
F Yh\Y`ØVYf`\fYb`U\_hi Y`Yb`Ya`ch]cbU`Yb`Ni ghUbX`[ YgdfcW\Yb`
G]Y`VYhcbhž`XUgg`g]Y`b]W\h`U\_h]j`Ui ZXYf`Gi W\Y`bUW\`Y]bYf`bYi Yb
6Yn]Y\i b[`]gh`" J Yf`]YVYb`hi`h`a`Ub`g]W\`ja`a`Yf`ni`ZÀ`][`cXYf`XUg
GW\]W_gU`Z0\`fh`Y]bYb`ni`gUa`a`Yb`ž`gU[ hY`g]Y`i bX`VYhcbhYž`XUgg
Y]b`bYi Yf`DUfhbYf`À\`b`]W\`gY]b`a`ØgghY`k ]Y`]\f`j Yfghc`fVYbYf`A Ubb
`k Ug`bi`f`gW\`k Yf`a`Ò[ `]W\`gY]"8 ]Yg`fYZY`\_h]Yfh`XYb`h]YZYb`9]bZi`ggž

XYb`<YYghYfg`Ui Z]\f`@YVYb`\UhhY"

9]b`@YVYb`]b`j`c``Yb`NØ[ Yb`[Yb]Y» Yb

Hfchn`XYg`J`Yf`i`ghg`\Uh`G]a`cbY`FYh\Y`b]Y`Ui`Z[Y[YVYbž`\f`@YVYb`
U_hj]`ni`[YghU`hYb``G]Y`k`]Xa`Y`hig]W\`Y]XYbgW`UZh]W\`j]\fYa`6Yfi`Z`
i`bX`Z]bXYh: fYi`XY`Ub`]\fYb`<cVVmg`k`]Y`A`U`Yb`i`bX`XYa`Ghi`X]i`a`
\fYf`HYi`hY``8]YgY`5\_hj]`h`hYb`]\YZYfb`]\f`X]Y`b`chk`YbX][`Y`?`fUZh`
i`bX`@YVYbgZFYi`XYž`i`a`Ui`W`ja`5`hYf`j`cb`+)`\fYb`
Xi`fW`ni`ghUfhYb``6YgW`ÀZh][`i`b[ `a`]h`8]b[Ybž`X]Y`a`Ub`[`Yfb`
a`UW`hž[Y\`Òfh`ZØf`a`]W`YVYbgc`ni`Y]bYa`gW`ÒbYb`@YVYb`XUni`ž`
gU[hY`g]Y`]b`XYa`f`hYfj`]Yk`"

8]Y`6YXYi`hi`b[ `XYf`9f]bbYfi`b[Yb`i`bX`XYf` HfUi`YfVYk`À`h][`i`b[

8]Y`HfUi`Yf`i`a`f`æ\UbbYg`<YYghYfg`i`bX`X]Y`XUa`]hj`YfVi`bXYbYb`
9f]bbYfi`b[ Yb`g]bX`bUW`k`]Y`j`cf`U``[Y[Ybk`Àfh][`]b`]\fYa`@YVYb`
G]a`cbY`FYh\Y`U`h`\_Øfn`]W\`Y]b`VYk`Y[ YbXYg;`Y\Y]a`b]g[`YhY]`hž`
XUg`a`]h`XYa`;`fUV`]\fYg`9\Ya`UbbYg`j`YfVi`bXYb`]gh``8]YgY`
C`ZYb\Y]h`V]YhYh`Y]bYb`6`]W\_`]b`]\fY;`Y`ZØ\`gk`Y`hi`bX`X]Y`
<YfUi`gZcfXYfi`b[Ybž`X]Y`g]Y`VY]`XYf`6Yk`À`h][`i`b[ `]\fYf`HfUi`Yf`
Yf`YVh`U`h`Gc`W`Y;`YgW`]W`hYb`g]bX`b]W`h`bi`f`k`]W`h][`ZØf`X]Y`
dYfg`Òb`]W`Y`<Y]i`b[ ž`gcbXYfb`g]Y`_`ÒbYb`Ui`W`UbXYfYb`
A`YbgW`Yb`]b`À`b`]W`Yb`G]hi`Uh]cbYb`Hfcghi`bX`<c`Zbi`b[`gdYbXYb`"

Ni`\_i`bZhgUi`gV`]W_`ZØf`G]a`cbY`FYh\Y`

K`]Y`k`]fX`Yg`a`]h`G]a`cbY`FYh\Y`k`Y]hYf[ Y\Yb3`8`Ug`V`Y]Vh`
UVni`k`UfhYb``A`ca`YbhUb`gW`Y]bhig]Y`]b`]\fYf`Y][`YbYb`K`Y`h`
[`ØW\_`]W`ni`gY]bž`YXcW`V`Y]Vh`X]Y;`fU[ Y`c`ZYbž`c`V`X]Y`@YVY`g]Y`
Y]bYg`HU[ Yg`YfbYi`h`ØVYffUgW`h``8]Y`6`U`UbW`nk`]gW`Yb`
9f]bbYfi`b[ Yb`i`bX`XYa`@YVYb`]a`<]Yf`i`bX`>hnh]gh`Y]bY`
<YfUi`gZcfXYfi`b[ž`X]Y`j`]Y`Y`A`YbgW`Yb`YfZU`fYbž`VYgc`bXYfg`
X]Y`Yb][`Ybž`X]Y`Y]bYb`[`Y]YVhYb`A`YbgW`Yb`j`Yf`cfYb`\UVYb`"

G]a`cbY`FYh\Y`Y`Vh`b]W`h`bi`f`a`]h`XYf`9f]bbYfi`b[ `Ub`æ\UbbYg`

<YYghYfgž'gcbXYfb'Z]bXYh'Ui W\K Y[Yž]\f'@YVYb'jb'gY]bYf
5Vk YgYb\Y]h'ini '[YghU'hYb"' ð'Y]bYf'K Y'hž'X]Y'cZh'j'cb'gW\ bY''Yb
JYfÀbXYfi b[Yb'i bX'CVYfZÀW\]W_]hYb'[YdfÀ[h']ghž'nY][h'g]Yž
XUgg'Yg'Ui W'D'Uhn'ZØf'h]YZYfY'9a ch]cbYb'i bX'X]Y'@Ub[gUa _Y]h
XYg'@YVYbg'[]Vh"' ð'fY'@YVYbg[YgW\]W\hY' _ØbbhY'U'g' ðgd]fUh]cb'ZØf
UbXYfY'X]YbYbž'X]Y'ÿ\b'W\Yg'Xi fW\YVYb"

' B 5;

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY