

I bZU`gYf]Y`]b`5U`Yb.`GWk Yfj Yf`YhnhY
i bX` : U\ fYfZ`i Wk h`gWk c W_]YfYb`°

-a`@UbX_fY]g`GWk AV]gWk`<U``YfY][bYhYb`g]Wk`a`Y\ fYfY
J Yf_Y\ fgi bZ`Y`žXUfi bhYf`I bZU`Zi Wk h`i bX`gWk YfY
J Yf`Yhni b[Yb``<]bk Y]gY`YfVYhYb`"

%"\$-\$- "&\$&(` ` \$+.(%

Dc`nY]dfAg]X]i a`5U`Yb

5Wk hi b[ž5U`Yb`°9]b`YfgWk fYW_YbXYf`I bZU``ØVYfgWk UhhYh`X]Y
fi \][Y`GWk AV]gWk`<U```b`XYf`F U]ZZY]gYbghfU»Y`k i fXY`Y]b
[YdUf_hYf`J K`ni a`N]Y`Y]bYg`a`mghYf]ÖgYb`J Yf_Y\ fghY]`bY\ a`Yfg`
Nk]gWk Yb`%&.() `I \f`i bX`%`.' \$`I \f`VfUWk`XUg`7\Ucg`Ui gž`U`g`XYf
: U\ fYf`XUg`: U\ fnYi [`fUa`a`hY`i bX`g]Wk`UbGw`Y]Y»YbX`]b`@`Zh
Ui ZÖghY``8]Y`Dc`nY]`GWk AV]gWk`<U``\Uh`X]Y`9fa`]hhi b[Yb
Y]b[Y`Y]hYhi bX`gi Wk h`Xf]b[YbX`bUWk`NYi [Yb``<]bk Y]gY`_ÖbbYb
i bhYf`XYf`Bi a`a`Yf`\$+-`%(`\$\$\$`UV[Y[YVYb`k`YfXYb`°

8cWk`XUg`]gh`b]Wk h`XUg`Y]bn][Y`GWk`U[`]Wk h`Ui Z`XUg`J Yf_Y\ fgWk Ucg
]a`@UbX_fY]g.`9]b`gWk k YfYf`A`c`h`c`f`f`U`X`i bZU``YfY][bYhY`g]Wk`Ua
A`cbhU[UVYbX`[Y[Yb`&` `I \f``9]b` `` `!`Å\][Yf`6]_Yf`k`Uf`Ui Z`XYf
@%\$(&`j`cb`<`Öf`YVUWk`]b`F`]Wk hi b[`C`VYfghY]bVUWk`i`bhYfk`Y[gž`U`g
Yf`Ui`g`V]g\Yf`i`bVY`_`UbbhYb`;`fØbXYb`ghØfnhY``A`]h`gWk k YfghYb
J Yf`Yhni b[Yb`k`i`fXY`XYf`: U\ fYf`]b`Y]bY`?`]b`_`[YVfUWk h` `Y]b
k Y]hYfYf`6Yk`Y]g`XUZØfž`XUgg`XUg`GhfU»Yb`YVYb`c`Zh[YZ`Å\`f`]Wk Yf`]gh
U`g`Yg`gWk Y]b`h`°

?]bX`j`Yf`Yhnh`VY]`gWk fYW_]Wk Ya` `I bZU``

F]Yg][Yg`9bhgYhYb`]b`7fU]`g\Y]a` `5a` `A`cbhU[a`]hU[` [Y[Yb`%)

I \f'dUgg]YfhY`XUg'I bXYb_VUfY. '9]bY'' - !Å\f][Y': fUi 'Z \f' [YfUXY
Ui g`XYa ' < cZY]bYg'?]bXYf[UfhYbg']b`XYf' < Ø[Y`ghfU» Yž`U`g
d`Øh`]W`Y]b`(!Å\f][Yg`A ÅXWYb`X]fY`_h] c f']\f': U\fnYi ['gdfUb["
Hfchn`Y]bYf'j Yfnk`Y]ZY`hYb`J c`VfYa gi b[`_cbbhY`XYf'5i`X]`b]W`h
a`Y\`f`Y`W`hnY]h][`ghcddYbž'i bX`XUg'?]bX`k`i`fXY`[YhfcZZYb" `8Yf
GW`c`W`_g]hnh]YZ`8Ug`_Y]bY`A ÅXWYb`a`i`gghY`a`]h`Y]bYa
FYhi b[g\i VgW`fUi`VYf`]b`Y]b`?`fUb`_Yb`U`i`g`[YZc[Yb`k`YfXYb"

8]Y'; YZU\fyb`XYg`GhfU» Ybj Yf_Y\fg`nY][Yb`g]W`YfbYi`h`Ui`Z
XfUa`Uh]gW`Y`K`Y]gY. `5a`A`cbhU[UVYbX`[Y[Yb`&%`() `I` \f`j`Yf`cf
Y]b`%, !Å\f][Yf`X]Y`?`cbhfc`Y`ØVYf`gY]bYb`6A`K`]b`XYf
GW`ØbYVØf[ghfU» Y" `5i`gi`bVY`_Ubb`hYf`I`fgUW`Y`[Yf]Yh`XUg`5i`hc`]bg
GW`Y`i`XYfbž`fUghY`j`cb`XYf': U\fvU\`b`UV`i`bX`dfU`h`Y`[Y[Yb`Y]bYb
GhY]b`i`bX`UbgW`]Y» YbX`[Y[Yb`Y]bYb`6Ui`a`" `8Ug`F`Ygi`hU`h3`9]b
GUW`gW`UXYb`j`cb`ØVYf`%\$`\$`\$`\$`9i`fc` `i`bX`XUg`U`Yg`]b`Y]bYa
5i [YbV`]W`_`

K Ug`hi b`VY]`I bZU``Z`i W`h3

8]Y': fU[Yž`X]Y`bi`b`j`]Y`Y`VYgW`ÅZh][h`K`Ug`_Ubb`a`Ub`hi`bž`i`a
gc`W`Y`W`Uch]gW`Yb`GnYbUf]Yb`ni`j`Yf\]bXYfb3`8]Y`Dc`]nY]`fi`Zh`U`Y
6Øf[Yf`XUni`Ui`Zž`Ui`Za`Yf`_gUa`ni`gY]b`i`bX`J`YfXÅW`h][Yg`gc`Zc`fhini
a`Y`XYb`"Bi`f`[Ya`Y]bgUa`_`ØbbYb`k`]f`XUni`VY]hfU[Ybž`XUgg`X]Y
GhfU» Yb`g]W`YfYf`k`YfXYb`"GY]Yb`G]Y`k`UW`gUa`_`

F ØW`_ZfU[Yb`V]hhY`Ub.

Dc`]nY]dfÅg]X]i`a`5U`Yb`6Ø`a`Yfk`U`XghfU» Y`&\$`+`+` ('`%`5U`Yb
HY`Y`Zc`b.`\$`+`*`%`#), \$!`%\$, `9!`A`U]. `5U`Yb`"dd`"ghg`c`Y4`dc`]nY]"V`k` ``XY

C f][]bU`!7`cbhYbh`j`cb.`Dc`]nY]dfÅg]X]i`a`5U`Ybž`ØVYfa`]hhY`h`Xi`fW
bYk`g`U`_hi`Y``

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY