

9\]b[ Yb. '8]Y \ Y]a `]W\ Y '6]Yf\ Ui d hghUXh  
a ]h'fY]W\ Yf'6fUi hfUX]h]c b

9\]b[ Yb 'ja '5`V!8cbUi !?fY]g'[ ]`h'U`g'6]Yf\ Ui d hghUXh'6UXYb!  
K ØfhhYa VYf[ g'a ]h'ZØbZ'hfUX]h]cbgfY]W\ Yb'6fUi YfY]Yb'i bX'('  
6]YfgcfhYb"

8]Y`GhUXh'9\]b[ Yb 'ja '5`V!8cbUi !?fY]g'\ Uh'g]W\ 'U`g'VYXYi hYbXYg  
NYbhfia `ZØf'6fUi \_i `hi f'`b'6UXYb!K ØfhhYa VYf[ 'YhUV`]Yfh"A ]h  
Y]bYf'6Yj Ò`\_Yfi b[ ]j cb'&+"\$\$\$'9]bk c\ bYfb'fU[ h'g]Y`b]W\ h'bi f  
Xi fW\ ]\fY`ZØbZ'6fUi YfY]Yb`YfUi gž'gcbXYfb'Ui W\ 'Xi fW\ 'X]Y  
J ]Y`nU\ ``Ub'6]YfgdYn]U`]h`hYbž'X]Y` \ ]Yf[ ]YVfUi h'k YfXYb" :a  
J Yf[ `Y]W\ `ni [ fc»Yb'Gh`XhYb'k ]Y`A ØbW\ Yb'cXYf'BØfbVYf[ ` \Uh  
9\]b[ Yb`Y]bY[ ]Ub`n`Y][ YbY`5bgdfUW\ Y`ni f'6]Yf\_i `hi f`Yb`hk ]W\_Y`hž  
X]Y`gck c\`6Yk c\ bYf'U`g'Ui W\ `Hci f]ghYb'Ub`n]Y`h"

9]bgh][ Y`6`ØhYnY]h'i bX'[ Y[ Ybk `Åfh][ Y  
6fUi YfY]Yb

æa '%+"`š\ f\i bXYfh'nÅ\`hY`X]Y`GhUXh'a Y\ f'U`g`&\$`6fUi YfY]Ybž'k Ug  
XUa U`g'ni `Y]bYf'fY[ Yb'6]Yf\_i `hi f'ZØ\fhY" `C V k c\`X]Y`5bnU\`  
\Yi hY`Ui Z`ZØbZ[ Ygi b\_Yb`]ghž`V`Y]Vh`X]Y` : Ugn]bUh]cb`ZØf`XUg  
6fUi Yb'i bX`X]Y`XUa ]hj YfVi bXYbY` ; UghZfYi bXgW\ UZh`VYghY\Yb"  
8]YgY`6fUi YfY]Yb'g]bX`Xi fW\ k Y[ `ZUa `]`Yb[ YZØ\fh'i bX`VYk U\ fYb  
gca ]h`Y]bY`HfUX]h]cbž'X]Y`gY]h; YbYfUh]cbYb'k Y]hYf[ Y[ ]YVYb'k ]fX"  
8]Y`Yb[ Y`Ni gUa a YbUfVY]h'a ]h'fY[ ]cbU`Yb`@UbXk ]fhYb`Yfa Ò[ `]W\ h  
Ygž'X]Y`ZØf`X]Y`6]YfdfcXi \_h]cb`YggYbh]Y``Yb`F c\ghcZY`X]fY`\_h`Ui g  
XYf`i a [ ]YVi b[ `ni `VYn]Y\Yb"

9]b`k ]W\ h][ Yf'6YghUbXhY]`XYg`fY[ ]cbU`Yb  
? i `hi fgW\ UhnYg

8]Y'6fUi YfY]Yb' ]b'9\]b[ Yb'V]XYb'Y]bY'k ]W\h][ Y' \_i`hi fY`Y`i bX  
k ]fhgW\UZh]W\Y`GÅi`Y`XYf`GhUXh" >XYg`XYf`ZØbZ`I bhYfbY`a Yb  
Vf]b[ higY]bY`Y][ YbY` ; YgW\]W\hY`a ]hi bX`VYfY]W\Yfh`XUg`GhUXhV]`X  
Ui ZY]bn][ Ufh][ Y`K Y]gY"8]Y`J Yfa Uf`hi b[ `j cb`6]Yf`k ]fX`]b  
9\]b[ Yb`Xi fW`j ]Y`ZÅ`h][ Y`J YfUbghU`hi b[ Yb`i bX`Hci fYb`[ YZØfXYfh"  
5b[ YVchY`k ]Y`X]Y`6]Yfk UbXYfi b[ `i bX`X]Y`6Yf[ !6]Yf!Hci f`a UW\Yb  
Yg`gck c\`9]b\Y]a ]gW\Yb`U`g`Ui W`6Ygi W\Yfb`Y]W\hž`X]Y`J]Y`ZU`h  
XYf`fY[ ]cbU`Yb`6]YfY`ni`Yf`YVYb"

## 8]Y'6fcW\_Yb[ YgW\]W\hY`Y`XYf`6fUi YfY]

- 6Yf[ `6fUi YfY], `8]Y`Å`hYghY`XYf`ZØbZ`6fUi YfY]Yb`a ]h`Y]bYf  
; YgW\]W\hY`ž`X]Y`V]g`%( \*\*`ni fØW`fY]W\hž`V]YhYh`Y]bY  
J]Y`nU\`Ub`6]YfgdYn]U`]hÅ`hYbž`X]Y`]a`Ub[ gUa Yb  
A U]gW\j YfZU`fYb`Y`Yf[ YghY`h`k YfXYb"
- 6fUi YfY]; c`XYbYf`5X`Yf. `Hfchn`]\fYf`↑ b[ Yb  
; YgW\]W\hY`ž`YfØZbYh`&\$&\$ž`ZØ`fh`g]Y`X]Y`HfUX]h]cb`XYg  
YfghYb`9\]b[ Yf` : Uggk Y]nYbV]YfYg`Zcfh" : Ua ]]ÅfY`K i fnY`b  
i bX`\_fYUh]j Y`5bgÅ`hnY`dfÅ[ Yb`XUg`5b[ YVch"
- ; Ugh\cZ`6fUi YfY]`GW\k UbYb. `8]Y`gY]h`%\* - +  
VYghY`YbXY`6fUi YfY]`]gh`VY`Ub`bh`ZØf`ØVYf`%-  
j YfgW\]YXYbY`6]YfY`i bX`V]YhYh`Xi fW`ZUW\gdYn]Z]gW\Y  
GYa ]bUfY`Y]bYb`h]YZYb`9]bV`]W`]b`X]Y`6fUi`\_i`bgh"
- 6fUi YfY]; Ugh\cZ`ni`a`F`Øgg`Y. `GY]h`%\*`\*` `ghY`h`X]YgY  
6fUi YfY]`]\fY`gdYn]Y`Yb`6]YfYg`fhYb`Y`Yf`i bX`U`h`g]W\`U`g  
HY]`XYf`9\]b[ Yf`5`hghUXh`ZYgh`YhUV`]Yfh"
- 6fUi YfY]`GW\k Yfh. `GY]h`]\fYf`; fØbXi b[ `]a`>U`f`%\*`+`\*  
U`h`g]Y`]\fYb`Y`]\ghcf]gW\Yb`7`Ufa`Y`VYk U`fh`i bX`]gh`Y]b  
VY`YVhYf`Ghcd`d`Ui`Z`XYf`6]Yfk UbXYfi b[ "

## 8]Y`F`c`Y`XYf`6]Yf`\_i`hi`f`]b`XYf`; YgY`gW\UZh

6]Yf`]gh`b]W\h`bi`f`Y]b`; YhfÅb`ž`gcbXYfb`Ui`W\`Y]b`\_i`hi`fY`Y`g  
D\Åbca`Ybž`XUg`; Ya`Y]bgW\UZh]gW\UZZhi`bX`hfUX]h]cbY`Y`g  
<UbXk`Yf`\_ZØfXYfh"8]Y`6fUi`YfY]Yb`j`cb`9\]b[`Yb`UXYb`b]W\h`bi`f`  
ni`J`Yf`\_cghi`b[`Yb`Y]bž`gcbXYfb`V]YhYb`Ui`W`K`cf`\_g`cdg`Ubž`]b  
XYbYb`hYfYgg]YfhY`gY`Vgh`6]Yf`VfUi`Yb`\_ØbbYb"8]YgY`9f`YVb]ggY

ghÀf\_Yb`XUg`6Yk i gghgY]b`Z0f`X]Y`6YXYi hi b[ `XYf`c\_U`Yb  
K ]fhgW\UZh'i bX`i bhYfgh0mYb`X]Y`6]bXi b[ `ni f`FY[ ]cb"

## 5i Z`XYf`Gi W\Y`bUW\`]a a Yf`bYi Yb ? cbnYdhYb

8]Y`6fUi YfY]Yb`]b`9\]b[ Yb`nY][ Ybž`k ]Y`HfUX]h]cb`i bX`ϕbcj Uh]cb  
< UbX`]b`< UbX`[ Y\Yb`\_0bbYb" `ϕ`Y]bYf`NY]hž`]b`XYf`7fUZh!6]YfY  
k Y`hk Y]h`a `HfYbX`]Y[ Ybž`\Uh`g]W\`X]Y`GhUXh`YfZc`[ fY]W\`U`g`Y]bY  
5fh`6]Yf\Ui dhghUXh`YhUV`]Yfh"8]Yg`i a ZUggh`gck c\`X]Y  
6Yk U\fi b[ `XYf`HfUX]h]cbYb`U`g`Ui W\`X]Y`ϕhY[ fUh]cb`bYi Yf  
HfYbXg`]a `6fUi k YgYb"

8]Y`?ca V]bUh]cb`Ui g`\]ghcf]gW\Ya `9fVYž`c\_U`Ya `9b[ U[ Ya Ybh  
i bX`XYb`j ]Y`ZÀ`h][ Yb`A 0[ `]W\`\_Y]hYb`ni f`6]YffYnYdh]cb`a UW\h  
9\]b[ Yb`ni `Y]bYa `VYgcbXYfYb`C fh]b`6UXYb!K 0fhhYa VYf[ "K Yf  
X]Y`F Y[ ]cb`VYgi W\hž`\_Ubb`b]W\h`bi f`X]Y`j YfgW\]YXYbYb`6]Yfgh]Y  
dfcV]YfYbž`gcbXYfb`Ui W\`X]Y`; YgW\]W\hY`\]bhYf`YXYa `GW\`i W\_  
\_YbbYb`YfbYb"

· B 5;

8 YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY