

6Yf`]b`X][]hU`]g]Yfh. '(", \$\$`]bhY``][YbhY
Ghfca nA\`Yf`V]g`>U\ fYgYbXY°

⇒ "Ubi Uf'&\$&) `ghUfhYh'6Yf`]b`XYb`5i`gVUi`]bhY``][YbhYf
Ghfca nA\`Yf`a]h`Y]bYf`DfYggYj YfUbgH`hi b[`ni f
8][]hU`]g]Yfi b[`XYf`9bYf[]YYZ]n]Ybn"

⇒ Y]bYa `VYXYi hYbXYb`GW`f]h]b`F]W`hi b[`8][]hU`]g]Yfi b[`d`Ubh
XUg`@UbX`6Yf`]bž]b`Ni`gUa`a`YbUfVY]h`a`]h`Ghfca`bYhn`6Yf`]bž`V]g
9bXY`&\$&)`]bg[YgUa`h`(" ", \$\$`]bhY``][YbhY`Ghfca`nA\`Yfž
gc[YbUbbhY`Ga`Ufh`A`YhYfž]b`gh`AXh]gW`Yb`@]Y[YbgW`UZhYb`ni
]bghU``]YfYb`"8]YgY`i`a`ghY`i`b[`]gh`VYgc`bXYfg`k`]W`h][ž`XU`X]Y
ÖZYbh]W`Y`J`Yfk`U`hi`b[`ni`XYb`[fÖ»`hYb`Ghfca`j`YfvfUi`W`Yfb`]b
6Yf`]b[Y\Öfh`"8i`fW`X]Y`X][]hU`Y`9fZUggi`b[`XYf
Ghfca`j`YfvfUi`W`gXU`hYb`k`]fX`X]Y`ZFÖ`nY]h][Y`⇒Ybh]Z]n]Yfi`b[`j`cb
Ghfca`ZfYggYfb`a`Ö[`]W`ž`i`bX`X]Y`i`a`gh`AbX`]W`Y`a`Ubi`Y`Y
5V`Ygi`b[`YbhZ`A`h`"GW`i`Ybž`F`Uh`A`i`gYf`i`bX`Gdc`fgh`A`hhYb`[Y\ÖfYb
VYfY]hg`ni`XYb`C`fhYbž`X]Y`a`]h`X]YgYb`bYi`Yb`HYW`bc`c[]Yb
Ui`g[YghU`hY`h`k`YfXYbž`k`]Y`VYf`]b`"XY`VYf]W`hYh"

8Yf`9]bVUi`X]YgYf`]bhY``][YbhYb`A`YgggmghYa`Y`k`]fX`_ØbZh][`ZØf
BYi`_i`bXYb`j`YfdZ]W`hYbXž`X]Y`Y]bYb`>U\ fYggHfca`j`YfvfUi`W`j`cb
ØVYf`*"\$\$\$`?`]`ck`U`hghi`bXYb`\UVYb`cXYf`fY`Yj`UbhY`HYW`bc`c[]Yb
k`]Y`D\`c`h`j`c`hU]_Ub`U[Yb`VYhfY]VYb`"6YghUbXg`_i`bXYb`\UVYb`X]Y
A`Ö[`]W`_Y]hž`ØVYf`XUg`?`i`bXYbdc`fH`U`j`cb`Ghfca`bYhn`6Yf`]b`Y]bY
l`a`fØghi`b[`ni`VYUb`hfU[Yb`"9]b`Yb`hgd`fYW`YbXYf`:`c`h`h`Y`fa`]b`a`]h
6Yf`]bg`GYbU`hc`f]b`ZØf`K`]f`hgW`U`Zhž`9bYf[]Y`i`bX`6Yhf]YVYž`:`fUbn]g_U
;]ZYmž`gck`]Y`XYa` `; YgW`Ä`ZhgZØ`fYf`j`cb`Ghfca`bYhn`6Yf`]bž`8f`"9f]_
@UbXYW`ž`k`]fX`Ua` `%)` "Ubi Uf'&\$&) `ghU`hZ]bXYbž`i`a`XYb
gma`Vc`]gW`Yb`9]bVUi`Y]bYg`Ga`Ufh`A`YhYfg`ni`ZY]Yfb"

J`c`fhY]`Y`i`bX`:`i`b`_h]cbYb`XYf`Ga`Ufh`A`YhYf`

9]b`]bhY``][YbhYg`A YgggmghYa `Yfa Ò[`]W`h`b]W`h`bi f`X]Y
 _cbh]bi]Yf`]W`Y`9fZUggi b[`j cb`Ghfca j YfVfUi W`gXUhYbž`gcbXYfb
 gcf[h`Ui W`ZØf`HfUbgdUfYbn`]a `9bYf[]Yj YfVfUi W`"Bi hnYf`_ÒbbYb
 ØVYf``c_U`Y`G`W`b]hghY``Yb`Ui Z`]\fY`J YfVfUi W`gXUhYb`ni [fY]ZYb
 i bX`HUf]ZfYW`bi b[Yb`]fYf`Ghfca `]YZfUbhYb`X]fY_h
 bUW`j c``n]Y`Yb"8]Yg`[YgW`]Y`hØVYf`X]Y`HfUbgdUfYbn!`i bX
 8]gd`UmgcZk UfY`fHF i 8 ÷ž`X]Y`Y]bY`ghUbXUfX]g]YfhY`J]gi U`]g]Yfi b[
 XYf`A Yggk YfhY`V]YhYh`i bX`X]Y`J cf[UVYb`XYf`D`mg]_U`]gW`!
 HYW`b]gW`Yb`6i bXYgUbghU`h`fDH6Ł`YfZØ``h"8]YgY`÷Zcfa Uh]cbYb
 g]bX`YggYbn]Y``ZØf`X]Y`5bk YbXi b[`j Uf]UV`Yf`HUf]ZY`i bX`X]Y
 YZZ]n]YbhY`GHYi Yfi b[`j cb`9fnYi [i b[gUb`U[Ybž`k]Y`
ghfca bYhn"VYf`]b`Yf`_`Àfh"

8YhU]`g	
E i Y``Yb	<ul style="list-style-type: none"> • k k k "VYf`]b"XY • k k k "ghfca bYhn"VYf`]b

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY