

; f]VY`Y\cZ`ÖZZbYh`YfbYi h. `? i `]bUf]gWY Y
; YbØggY`ØVYf`@]Ybn`Yfk UfhYh°

5a`%+"`5dfj`&\$&)`ÖZZbYh`XYf`<chY`/ Ua d/Ua d/; Ugh\cZ
; f]VY`Y\cZk]YXYf`gY]bY`HØfYb"`, VYf`XYb`8ÄWYfb`j cb`@]Ybn
[Y`Y[Ybž`V]YhYh`X]Y`I bhYf`_i bZi`Y]bYb`UhYa VYfUi VYbXYb
6`]W_`Ui ZXYb`@]YbnYf`HU`VcXYb`V]g`ni a `?ÄfbhbYf`Hcf" `8]Y
; ÄghY`_ÖbbYb`g]W`Ui Z`hfUX]h]cbY`Y`ÖghYffY]W`gWY
<Ui ga Ubbg_cgh`ZfYi Ybž`X]Y`bUW`U`hYb`F`YnYdhYb`ni VYfY]hYh
k]fX" `8 UVY]`ghUa a Yb`X]Y`Ni hUhYb`gck c\`Ui g`Y][YbYf
@UbXk]fhgW`UZh`U`g`Ui W`Ui g`XYf`i ba]hhY`VUfYb`I a [YVi b[ž
k Ug`Zf]gWY`i bX`E i U`]hÄ`h`j Yfgdf]W`h" `8]Y`k Ufa Y`?ØWY`XYg
; f]VY`Y\cZg`]gh`hÄ[`]W`j cb`%%" \$`V]g`%`" \$`I \f`gck]Y`j cb
%+" \$`V]g`&\$" \$`I \f`[YÖZZbYh" `8 UfØVYf`\]bUi g`_ÖbbYb
; ÄghY`Y]b`C gh]fc`:`fØ\ghØW_ `[Yb]Y» Ybž`XUg`hÄ[`]W`j cb
\$+" \$`V]g`%\$"\$\$/ Ua d^Y`d/

5a`%+"`5dfj`&\$&)`ÖZZbYh`XYf`<chY`/ ; Ugh\cZ; f]VY`Y\cZk]YXYf
gY]bY`HØfYb"`, VYf`XYb`8ÄWYfb`j cb`@]Ybn`[Y`Y[Ybž`V]YhYh`X]Y
I bhYf`_i bZi`Y]bYb`UhYa VYfUi VYbXYb`6`]W_`Ui ZXYb`@]YbnYf
HU`VcXYb`V]g`ni a `?ÄfbhbYf`Hcf" `8]Y; ÄghY`_ÖbbYb`g]W`Ui Z
hfUX]h]cbY`Y`ÖghYffY]W`gWY`<Ui ga Ubbg_cgh`ZfYi Ybž`X]Y`bUW
U`hYb`F`YnYdhYb`ni VYfY]hYh`k]fX" `8 UVY]`ghUa a Yb`X]Y`Ni hUhYb
gck c\`Ui g`Y][YbYf`@UbXk]fhgW`UZh`U`g`Ui W`Ui g`XYf
i ba]hhY`VUfYb`I a [YVi b[ž`k Ug`Zf]gWY`i bX`E i U`]hÄ`h`j Yfgdf]W`h"

8]Y`k Ufa Y`?ØWY`XYg; f]VY`Y\cZg`]gh`hÄ[`]W`j cb`%%" \$`V]g`%`" \$
I \f`gck]Y`j cb`%+" \$`V]g`&\$" \$`I \f`[YÖZZbYh" `8 UfØVYf`\]bUi g
ÖbbYb; ÄghY`Y]b`C gh]fc`:`fØ\ghØW `[Yb]Y» Ybž`XUg`hÄ[`]W`j cb
\$+" \$`V]g`%\$"\$\$/ I \f`Ub[YVchYb`k]fX"; Ya Øh]WY`Ghi VYb`i bX`Y]b
[fc» nØ[][Yf`?]bXYfgd]Y`d`Uhn`UXYb`; Ua]`Yb`Y]bž`\]Yf`Y]bY
gW`ÖbY`NY]h`ni `j YfVf]b[Yb" `5`YfX]b[g`V`Y]Vh`X]Y`GcbbYb`hYffUggY
V]g`Ui Z`K`Y]hYfYg`[YgW`cggYbž`XU`g]Y`a`cXYfb]g]Yfh`k]fX"

F YgYfj]Yfi b['i bX'5b[YVchY

F YgYfj]Yfi b[Yb'g]bX'YfZc fXYf'Wž']bgVYgcbXYfY'k Å\ fYbX'XYg
VYj c fghY\YbXYb' C ghYfk cWYbYbXYg" ðhYfYgg]YfhY' _ÖbbYb
; i hgWY]bY'ZØf' F YghUi fUbhVYgi WY'cXYf' , VYfbUW hi b[Yb
Yfk YfVYbž'X]Y'Y]bY' _Y]bY' C ghYf! , VYffUgW i b['VY]b\U'hYb": Øf
ðZcfa Uh]cbYb'i bX' F YgYfj]Yfi b[Yb'ghY\h'X]Y': Ua]Y' B ch\Xi fZhYf
i bhYf'XYf'HY'YZcbbi a a Yf'Ž (' '(,) &' * &%- %'ni f'J YfZØ[i b["
K Y]hYfY'8YhU]`g`Z]bXYb'g]W'Ui Z'XYf'K YVg]hY'k k k "[f]VY'Y\cZ'Wca "

?i fnY'K YfVYY]bV'YbXi b[

B YVYb'XYa ' ; f]VY'Y\cZ[]Vh'Yg'k Y]hYfY'A Ø[']W_ Y]hYbž'i a 'X]Y
ØghYffY]W]gWY' ?i ']bUf]_ ni 'Yf'YVYb" '6Y]gd]Y`gk Y]gY'V]YhYh'X]Y
GYfj i g'K]fhg\Ui g'6cl 'Y]bYb' F YghUi fUbh'; i hgWY]b'ZØf'nk Y]
DYfgcbYb" '8]YgYf'; i hgWY]b'Yfa Ø[']W h' _i ']bUf]gWY'9f'YVb]ggY']b
fi bX') \$'Ui g[Yk Å\ 'hYb'; Ugh\Åi gYfb']b'2 ghYffY]W' i bX' i a ZUggh
Y]b' ' ! [Åb[] [Yg'A YbØ" '8]Y'6cl ']gh']XYU'ZØf': Y]bgW a YW_Yfž'X]Y
Ui h\Ybh]gWY' < Ui ga Ubbg_cgh'i bX'gU]gcbU'Y'GdYn]U']hÅhYb'k]Y
GWk Y]bgVfUhYb' i bX' ? Ugb cW_Yb' [Yb]Y » Yb'a ØW hYb" Ni XYa
Ybh\Å'hig]Y'Y]bYb'UhhfU_hj] Yb' ? UhU'c['a]h'Y]bYf'5i gk U\ 'XYf
K]fhg\Åi gYf' i bX'Y]bYb' ?i fnUVc ; i hgWY]b'ZØf'XUg'GYfj i g
A U[Un]b"

9]b'6`]W_ 'Ui Z'X]Y'ØghYffY]W]gWY' ? ØWY

8]Y'ØghYffY]W]gWY' ? ØWY' \Uh']\ fY'K i fnY'b'V]g']bg'A]hY'U'hYfž'U'g
g]Y'Xi fW'fi gh]_U'Y' i bX'Y]bZUWY'; Yf]W hY' [YdfÅ[h'k Ufž'X]Y' j c f
U'Ya '6fchž': 'Y]gWž':]gW' i bX'; YhfY]XYdfcXi _hY' i a ZUgghYb"
; Yk Øfnh'k i fXY'a]h'XYb'j YfZØ[VUfYb'Ni hUhYbž'k Ug'X]Y
Bchk YbX][_Y]h'a cXYfbYf': ccX!HfYbXg'cf'Ui Zk ÅbX][Yf'5bf]W hi b[
Ui ggW'cgg" '8Yf'9]bZi gg'XYf' < UVgVi f[Yf'ZØ\fhY'XUbb'ni 'Y]bYf
J]Y'nU\ ']bhYfbUh]cbU'Yf'9]bZØggY. ; i 'UgW' _Ua ' j cb'XYb' i b[Ufbž
? bØXY' j cb'XYb'6Ø\ a Yb' i bX'X]Y' ? UZZY\Ui g_i 'hi f'k i fXY'ghUf_
j cb'XYb' ðU']YbYfb' [YdfÅ[h"

æa '%- "' ð\ f\ i bXYfh'Yf'YVhY'X]Y'ØghYffY]W]gWY' ? ØWY'Y']bY
6`ØhYnY]hž'X]Y'X]Y'K]YbYf' ? ØWY'k Y'hVYfØ\ a h'a UW hY" '8]Y

? UZZYY\Äi gYf'Uj UbWjYfhYb'ni 'gcn]U`Yb'NYbhfYbž'Ub'XYbYb'b]W\h
bi f`YW_YfY'A Y\`gdY]gYb'i bX'? UZZYY'gYfj]Yfh'k i fXYbž'gcbXYfb
Ui W\`Dc`]h_] [Ya UW\hž'@]hYfUhi f' [YgW\ f]YVYb'i bX'bYi Y' ðYYb
Ybhk]W_Y'h'k i fXYb"8]YgY'ZUW\hYbFY]W\Y ; YgW\]W\hY'hfÄ[h'ni f
\Yi h][Yb'GhÄf_Y'i bX'6Y`YVh\Y]h'XYf'ÖghYffY]W\]gW\Yb
; Ughfcbca]Y'VY]"

C fh'XYg; YgW\Y\Ybg8YhU]`g'ni f'A Y`Xi b[K Ug`]gh
dUgg]Yfh3Gcbgh][Yg÷'k Y`W\Yb'FY []cbYb3@]Ybn; YbUi Yf'C fh
VY_Ubbh3GW\`c» VYf['- !%%ž' - - \$ \$ '@]Ybnž'² ghYffY]W\6YghY
FYZYfYbnXc`ca]hYbghUXh"UhK Y]hYfY
E i Y`Yb[i hgW\ Y]bY!k]Yb"Uh

Gci fW. :X]Y!bUW\ f]W\hYb"Uh

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z. 'b!U["XY