

BYi Y'F Y[]Yfi b[. '%\$ 'Dck YfZfUi Yb YfcVYfb 'X]Y 'A]b]ghYf]Yb '² ghYffY]Wk g°

8]Y' bYi Y'ÒghYffY]Wk]gWkY'F Y[]Yfi b['gh'YbX`]Wk`ja`5a h'i bX
`Uh'a]h'nY`b`ghUf_Yb': fUi Yb`Y]bY`Zf]gWkY`i bX`_fUZhj c`Y`
6YgYhni b[°`ϕg[YgUa h'ghY`h'X]Y' bYi Y' 5a dY` !?cU`h]cb
Ui g'² J DžGD² `i bX`B 9C G`gYWk g`6i bXYga]b]ghYf]bbYb`gck]Y
j]Yf`GhUUhgY_fYhÅf]bbYb"8]YgY': fUi Yb`Ui g`j YfgWk]YXYbYb
dc`h]gWkYb`@U[Yfb`ØVYfbY`a Yb`nYbhfU`Y`5[YbXYb`]b
6YfY]WkYb`k]Y': fUi Ybdc`h]_ž`š gh]nž`J YfhY]X][i b[`i bX
Gcn]U`Yg" 5`g`cY&("Uh`VYf]Wk hYhž`n]Y`h'X]Y`F Y[]Yfi b[`XUfUi Z
UVž`J YfÅbXYfi b[Yb`]b`XYf; YgY`gWk UZh`YfVY]ni ZØ`fYbž`i bX
gYhnh`XUVY]`Ui Z`Y]bY`ghUf_Y`6YhY][i b[`j cb': fUi Yb`]b
YbhgWkY]XYbXYb`Dcg]h]cbYb"9]bY`XYf`dfca]bYbhYghYb
: fUi Yb`]gh`X]Y`bYi Y`5i » Yba]b]ghYf]b`6YUhY`A Y]b`!F Y]g]b[Yf
j cb`XYb`B 9C Gž`X]Y`j YfgdfcWkYb` `Uhž`ZØf` hfUbgdUfYbhY
DcghYb!5i ggWk fY]Vi b[Yb`]a` ϕhYfYggY`XYg`@UbXYg`ni
/ Ua dΛY`d/

8]Y' bYi Y'ÒghYffY]Wk]gWkY'F Y[]Yfi b['gh'YbX`]Wk`ja`5a h'i bX`Uh
a]h'nY`b`ghUf_Yb': fUi Yb`Y]bY`Zf]gWkY`i bX`_fUZhj c`Y`6YgYhni b[°
ϕg[YgUa h'ghY`h'X]Y' bYi Y' 5a dY` !?cU`h]cb`Ui g'² J DžGD² `i bX
B 9C G`gYWk g`6i bXYga]b]ghYf]bbYb`gck]Y`j]Yf
GhUUhgY_fYhÅf]bbYb"8]YgY': fUi Yb`Ui g`j YfgWk]YXYbYb
dc`h]gWkYb`@U[Yfb`ØVYfbY`a Yb`nYbhfU`Y`5[YbXYb`]b`6YfY]WkYb
k]Y': fUi Ybdc`h]_ž`š gh]nž`J YfhY]X][i b[`i bX`Gcn]U`Yg" 5`g`cY&("Uh
VYf]Wk hYhž`n]Y`h'X]Y`F Y[]Yfi b[`XUfUi ZUVž`J YfÅbXYfi b[Yb`]b`XYf
; YgY`gWk UZh`YfVY]ni ZØ`fYbž`i bX`gYhnh`XUVY]`Ui Z`Y]bY`ghUf_Y
6YhY][i b[`j cb': fUi Yb`]b`YbhgWkY]XYbXYb`Dcg]h]cbYb"

9]bY`XYf`dfca]bYbhYghYb': fUi Yb`]gh`X]Y`bYi Y`5i » Yba]b]ghYf]b
6YUhY`A Y]b`!F Y]g]b[Yf`j cb`XYb`B 9C Gž`X]Y`j YfgdfcWkYb` `Uhž`ZØf
hfUbgdUfYbhY`DcghYb!5i ggWk fY]Vi b[Yb`]a` ϕhYfYggY`XYg`@UbXYg
ni`gc f[Yb"5i » YfXYa`ZØ`fh'X]Y`GD² !Dc`h]_Yf]b`9] U!A Uf]U

<c`n`Y]hbYfž`X]Y`U`g`A]b]ghYf]b`ZØf` : fUi Ybž`K]ggYbgWUZh`i bX
: cfgW`i b[`Y]b[YgYhnh`k i fXYž`XYb`? Ua` dZ`ZØf`@c`b[YfYW`h][`_Y]h
i bX`XYb`GW`i hn`j cb` : fUi Yb`"8YZYbgY!A]b]ghYf]b`?`Ui X]U`HUbbYfž
X]Y`]b`]\fYf`F c``Y`Y]bY`YbhgW`Y]XYbXY`Dcg]h]cb`i bhYf`XYb`A`AbbYfb
XYg`A]b]ghYffUhg`Y]bb]a` a`hž`YVh`X]Y`6YXY`i hi b[`XYf`G]W`Yf`Y]h]b
hi fVi`YbhYb`NY]hYb`Yfj`cf`"5i W`X]Y`?c``Y[]bbYb`k]Y`?cf]bbU
GW`i a`Ubb`i bX`5bbU`GdcffYf`UVYb`g]W`Y`f[Y]n][Y`N]Y`Y
[YgYhnhž`VYf]W`hYhY`g\YW`bca`m"a`YX]U"

GhUf_Y` : fUi Yb`Ua` `Fi XYf

9]bY`VYa` Yf_Ybgk`YfhY`9bhk`]W`_i b[`]gh`X]Y`9fbYbbi b[`j`cb
?cf]bbU`GW`i a`Ubb`U`g`A]b]ghYf]b`ZØf`5fVY]hž`Gcn]U`Ygž
; Ygi bX`Y]hž`DZY[Y`i bX`?cbgi`a`YbhYbgW`i hn`G]Y`ØVYfb]a`a`h`Y]bY
GW`ØggY`fc``Y`]b`XYf`Gcn]U`dc`h]_i bX`U`h`g]W`VYfY]hg`]b`XYf
; Yk`Yf_gW`UZh`Y]bYb`BUa`Yb`[Ya`UW`h`Δ`fY`GhfUHY`[]Y`Zc`_i`gg]Yfh
g]W`Ui`Z`X]Y`5Vg]W`Yfi b[`XYg`Gcn]U`a`Uf`_hYg`i bX`gcn]U`[YfYW`hY
FYZcfa`Yb`"BYVYb`]\f`gcf[h`ž`gh]na`]b]ghYf]b`5bbU`GdcffYf`XUZØfž
XUgg`X]Y`i bUV`Àb[][`_Y]h`XYf`ž`gh]n`[Yk`U`fh`V`Y]Vh`i bX
; `Y]W`ghY`i b[`j`cfUb[Yhf]YVYb`k`]fX"

?i fnY`K`YfVYY]bV`YbXi b[

8]Y`GhUUhgY`_fYh`Àf]bbYbž`XUfi`bhYf`7`Ui X]U`D`U`c`a` `i bX`i`f`_Y
?Øb][gVYf[Yf!@`Xk`][ž`Vf]b[Yb`YVYbZU`g`k`Yfhj`c``Y`9fZU`fi b[`Ui`g
j`YfgW`]YXYbYb`6YfY]W`Yb`a`]h`i bX`g]bX`YbhgW`c`ggYbž`]\fY
H`Ya`Yb`j`cfUbni`hfY]VYb` `j`cb`ž`hY[fUh]cb`V]g`ni`f
; Ygi bX`Y]hgj`Yfgcf[i b[`"8]Y`XmbUa`]gW`Y`Ni`gUa`a`YbgYhni b[`XYf
bYi`Yb`FY[]Yfi b[`a`UW`h`XYi`h]W`ž`XUgg` : fUi Yb`]b`XYf
ØghYffY]W`]gW`Yb`Dc`h]_`YbX`]W`Y]bY`Xca`]b]YfYbXY`Gh]a`a`Y
UVYb`"8]Y`K`Y]W`Yb`ZØf`Y]bY`U`_h]j`Y`i bX`[YfYW`hY`Ni`_i bZh`g]bX
[YghY`hž`ghY`Yb`Ui`W`G]Y`Ub`XYf`Gd]hnY`°

C`fh`XYg` ; YgW`Y`Y`Ybg8YhU]`g`ni`f`A`Y`Xi`b[; YbUi`Yf`C`fh
VY`_Ubbh3K`]Ybž`²`ghYffY]W`6YghY`FYZYfYbnc`Y`&(`"UhK`Y]hYfY
E`i`Y`Yb`g\YW`bca`m"a`YX]U

Gci fW` .`X]Y`!`b`UW`f]W`hYb`"Uh

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY