

² J D!; Ya Y]bXYfUhg]hni b['d`Uhn.
: Y\`YbXY`A Y\ f\Y]h`Vf]b[h'7\ Ucg°

⊖`Y]bYa `i bYfk UfhYhYb`i bX`hi fVi `YbhYb`5i ZhU_h`ZUbX`X]Y
_cbgh]hi]YfYbXY`G]hni b[`XYg; Ya Y]bXYfUhg]b`@UggYY
_Y]bY`Ni gh]a a i b["6Øf[Yfa Y]ghYf`BcfVYfh?`Y]b`j cb`XYf
² J D`\Uhh`Zcfa [YfYWX`hni f`G]hni b[`Y]b[Y`UXYbž`X]Y`j cb`XYf
bYi Yb; Ya Y]bXYf`h]b`5bbU`?Y]Yf`Yf`ÖZbYh`k i fXY"8cW`X]Y
J YfgUa a `i b[`k i fXY`gW`bY`VYYbXYhž`k Y]`YX][`]W`
J YfhfYhYf`XYf`² J D`i bX`XYf`GD² `UbK YgYbX`k UfYb"8]Y
YfZcfXYf`]W`Y`Nk Y]Xf]hhY`!A Y\ f\Y]h`j cb`%(`G]hnYb`V`]YV`Ui gž
k Ug`X]Y`G]hni b[`bUW`k Yb][Yb`A]bi hYb`i bYbhgW`cggYb
YbXYb`"]Y» žk]Y`Ui Z`XYf`K YVgY]hY`j cb`bcYb"Uh`VYf]W`hYh
k]fX"8Yf`dc`]h]gW`Y: c_i g`XYf`U`hi Y`Yb`8YVUhhYb`k]fX
ni XYa `ghUf`_Xi fW`XUg`ni _ØbZh][Y`6Øf[Yf[Y`X`[Ydf`Ä[hž`XUg
U`g`B UW`Zc`[Yf`j cb`< Ufhn`⇒]a `FUi a `ghY`h" / Ua d`^Y`d/

⊖`Y]bYa `i bYfk UfhYhYb`i bX`hi fVi `YbhYb`5i ZhU_h`ZUbX`X]Y
_cbgh]hi]YfYbXY`G]hni b[`XYg; Ya Y]bXYfUhg]b`@UggYY`_Y]bY
Ni gh]a a i b["6Øf[Yfa Y]ghYf`BcfVYfh?`Y]b`j cb`XYf`² J D`\Uhh
Zcfa [YfYWX`hni f`G]hni b[`Y]b[Y`UXYbž`X]Y`j cb`XYf`bYi Yb
; Ya Y]bXYf`h]b`5bbU`?Y]Yf`Yf`ÖZbYh`k i fXY"8cW`X]Y
J YfgUa a `i b[`k i fXY`gW`bY`VYYbXYhž`k Y]`YX][`]W` J YfhfYhYf`XYf
² J D`i bX`XYf`GD² `UbK YgYbX`k UfYb"8]Y`YfZcfXYf`]W`Y`Nk Y]Xf]hhY`!
A Y\ f\Y]h`j cb`%(`G]hnYb`V`]YV`Ui gž`k Ug`X]Y`G]hni b[`bUW`k Yb][Yb
A]bi hYb`i bYbhgW`cggYb`YbXYb`"]Y» žk]Y`Ui Z`XYf`K YVgY]hY`j cb`
bcYb"Uh`VYf]W`hYh`k]fX"

8Yf`dc`]h]gW`Y: c_i g`XYf`U`hi Y`Yb`8YVUhhYb`k]fX`ni XYa `ghUf`_
Xi fW`XUg`ni _ØbZh][Y`6Øf[Yf[Y`X`[Ydf`Ä[hž`XUg`U`g`B UW`Zc`[Yf
j cb`< Ufhn`⇒]a `FUi a `ghY`h"8]Y`C ddcg]h]cbž`]bgVYgcbXYfY`X]Y
5Z8ž`Äi » Yfh] Y\Ya Ybh`K]XYfghUbX`[Y[Yb`X]YgYb`D`Ub"
GhUhhXYggYb`ZcfXYfh`X]Y`5Z8`Y]bY`j YfdZ]W`hYbXY`6Øf[YfUfVY]h ž
i a `@Ub[nY]hUfVY]hg`cYb`Y]bY`6YgW`ÄZh][i b[`ni `Yfa Ö[`]W`Yb`i bX

g]Y`ni `U_h]j]YfYb"" K]f`k c``Yb`j Yf\]bXYfbž`XUgg`X]Y`@Yi hY
j Yf`YfbYbž`ZfØ\`Ui Zni ghY\Yb`žYf_`ÀfhY`5Z8!: fU_h]cbgj]nY`BcfVYfh
?`Y]bk`ÀW`hYf`k`À\`fYbX`Y]bYf`5b\`Øfi b[`]b`6Yf`]bž`k]Y`X]Y`
**? fY]gnY]hi b[`VYf]W`hYhY""8]YgY`6Øf[YfUfVY]h`gc``%)`Ghi bXYb
dfc`K`cW`Y`i`a`ZUggYb`i`bX`bUW`]bhYfbYb`J`cfgW`À[Yb`XYf`5Z8
Ui W`]b`6YfY]W`Yb`k]Y`GYb]cfYb\`]ZY`cXYf`?UhUghfcd\YbgW`i`hn
ghUhhZ]bXYb"**

6Øf[Yf[Y`X`U`g`Dc`]h]_i a

8]Y`8]g_i gg]cb`i`a`XUg`6Øf[Yf[Y`X`V`Y]Vh`Ub[YgdUbbhž`XU
nU\`fY]W`Y`_f]h]gW`Y`Gh]a`a`Yb`i`j`cb`XYf`78I`#7GI`V]g`\]b`ni`f`5Z8
`Uba`Yf`_Ybž`XUgg`X]Y`VYghY\YbXYb`FY[Y`i`b[Yb`5bfY]nY`ni`f
5fVY]hgUi`ZbU\`a`Y`j`Yff]b[Yfb""5`YI`UbXYf`8cVf]bXhž
ghY``j`YfhfYhYbXYf`: fU_h]cbgW`YZ`XYf`i`b]cbž`Ài`»`YfhY`g]W`VYgc f[hž
XUgg`X]Y`5a`dY`!`?`cU`]h]cb`a`]h`\`fYf`FY[Y`i`b[`XYb`6Yni`[`j`cb
Gcn]U``Y]ghi`b[Yb`ZØfXYfhž`k`À\`fYbX`[`Y]W`nY]h][`ØVYFU``]a`@UbX
: UW`_f`À`ZhY`[Ygi`W`h`k`YfXYb""8]Y`K`]XYfgdfØW`Y`]b`XYf`Dc`]h]_
_ØbbhYb`X]Y`c`b`Y\]b`gW`cb`_cbhfcj`YfgY`8]g_i gg]cb`k`Y]hYf
VYZi`Yfb`i`bX`k`YfXYb`Ua``%\$``B`c`j`Ya`VYf`&\$&`VY]a`i`[Yd`UbhYb
6YgW`i`gg`XYg`6Øf[Yf[Y`X`Yg`ZØf`ni`g`À`hn`]W`Yb`NØbXghc`ZZ`gcf[Yb`
8]Y`8]g_i gg]cb`i`a`XUg`6Øf[Yf[Y`X`ghY`h`gca`]h]a`A`]hY`di`b`h
Xf`À`b[YbXYf`gcn]U`dc`]h]gW`Yf`: fU[Yb`i`bX`gW`]W`hYbXYf
<YfUi`gZcfXYfi`b[Yb"

C`fh`XYg`; YgW`Y\Ybg8YhU]`g`ni`f`A`Y`Xi`b[K`Ug`]gh
dUgg]Yfh3FY[]cbU`Yg`k`Y`W`Yb`FY[]cbYb36Yf`]b; YbUi`Yf`C`fh
VY`_Ubbh36Yf`]bž`8Yi`hgW`UbX6YghY`FYZYfYbn**bcYb`Uh**K`Y]hYfY
E`i`Y``Yb`**fY]gnY]hi b["XY**

Gci`fW`.`X]Y!`b`UW`f]W`hYb`"Uh

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY