

DUDgh'Ya dÅb[ h'? UfX]bÅ`Y.  
< Y']][ gdfYWÅ i b[ Yb']b'D`Ubi b[ °

J Uh]\_UbghUXhž'\$&"\$' "&\$&) ' ' ð'Y]bYa 'VYXYi hYbXYb'GWÅ f]hh  
 \ Uh'DUDgh': fUbn]g\_i g'YfbYi h'gY]bY'cVYfghYb'6YfUHyfž  
 ? UfX]bU`ghUUhggY\_fYhÅf'D]Yhfc'DUfc`]b'i bX'9fnV]gWÅ cZ'9X[ Uf  
 DYÍ U'DUffUž]a ' ? fUb\_Yb\Ui g'Ya dZUb[ Yb"8]YgY'6Y[ Y[ bi b[  
 ZUbX'Ua 'GcbbhU[ ' ]b'XYf'; Ya Y`!?' ]b]\_ghUhh'i bX']gh'VYfY]hg  
 X]Y'nk Y]hY'cZ]n]Y`Y'G]hni b[ 'X]YgYf'5fh'gY]h'XYf'gWÅ k YfYb  
 5hYa k Y[ gYf\_fUb\_i b[ 'XYg'DUDghYgž'X]Y']\b'Ua '%( "' : YVfi Uf  
 ]bg'? fUb\_Yb\Ui g'VfUWÅ hY"6Y]'XYa 'HfYZZYb'YfÖfhYfhYb'X]Y  
 XfY]'? ]fWÅ Ybj YfhfYhYf'i bhYf'UbXYfYa 'X]Y'9]bVYfi Ži b[ 'Y]bYg  
 ?cbg]ghc]i a gž']b'XYa '9bhgWÅ Y]Xi b[ Yb'ØVYf'VYj c fghY\YbXY  
< Y']][ gdfYWÅ i b[ Yb' [ YhfcZZYb'k YfXYb'gc`Ybž'k ]Y  
 \_Uh\dfYgg"Uh'VYf]WÅ hYhY"K Å\ fYbX'XYg'; YgdfÅWÅ g'k i fXYb  
 k ]WÅ h][ Y'H\Ya Yb'XYf'j Uh]\_Ub]gWÅ Yb'5i » Yb'!i bX  
 ðbYbdc`h]\_`VY\UbXY'h" ? UfX]bU`DUfc`]bž'U`g  
 / Ua d/ , &&&/\YZX]d`ca Uh'XYg'DUDghYg/ Ua d/ , &&\$/  
 / Ua d^Y`]d/

J Uh]\_UbghUXhž'\$&"\$' "&\$&) ' ' ð'Y]bYa 'VYXYi hYbXYb'GWÅ f]hh\ Uh  
 DUDgh': fUbn]g\_i g'YfbYi h'gY]bY'cVYfghYb'6YfUHyfž  
 ? UfX]bU`ghUUhggY\_fYhÅf'D]Yhfc'DUfc`]b'i bX'9fnV]gWÅ cZ'9X[ Uf'DYÍ U  
 DUffUž]a ' ? fUb\_Yb\Ui g'Ya dZUb[ Yb"8]YgY'6Y[ Y[ bi b[ 'ZUbX'Ua  
 GcbbhU[ ' ]b'XYf'; Ya Y`!?' ]b]\_ghUhh'i bX']gh'VYfY]hg'X]Y'nk Y]hY  
 cZ]n]Y`Y'G]hni b[ 'X]YgYf'5fh'gY]h'XYf'gWÅ k YfYb  
 5hYa k Y[ gYf\_fUb\_i b[ 'XYg'DUDghYgž'X]Y']\b'Ua '%( "' : YVfi Uf']bg  
 ? fUb\_Yb\Ui g'VfUWÅ hY"6Y]'XYa 'HfYZZYb'YfÖfhYfhYb'X]Y'XfY]  
 ? ]fWÅ Ybj YfhfYhYf'i bhYf'UbXYfYa 'X]Y'9]bVYfi Ži b[ 'Y]bYg  
 ?cbg]ghc]i a gž']b'XYa '9bhgWÅ Y]Xi b[ Yb'ØVYf'VYj c fghY\YbXY  
< Y']][ gdfYWÅ i b[ Yb' [ YhfcZZYb'k YfXYb'gc`Ybž'k ]Y' \_Uh\dfYgg"Uh  
 VYf]WÅ hYhY"

K Å\ fYbX'XYg'; YgdfÅWÅ g'k i fXYb'k ]WÅ h][ Y'H\Ya Yb'XYf

j Uh]Ub]gWk Yb`5i » Yb!`i bX`ϕbYbdc`h]\_`VY\UbXY`h"? UfX]bU`  
DUfc`]bž`U`g` 7\YZX]d`ca Uh`XYg`DUdghYg` `VYnY]Wk bYhž`\Uh`ni XYa  
]a` <]bhYf[ fi bX`Y]bY` VYX]b[ hY`F ØW\_hf]hrgYf\_`Àfi b[ `XYg`DUdghYg  
\]bhYf`Y[ hž`ZU`g`Y]bY`XUi Yf\UZhY` [ Ygi bX`Y]h]Wk Y  
6YY]bhf`ÅW`h][ i b[ `Y]bhfYhYb`gc`hY`"9fnV]gWk cZ`DYÍ U`DUffUž`U`g`Y]bY  
GWk`ØggY`dYfgcb`ZØf`Z]bUbn]Y`Y`i bX`j Yfk U`hi b[ ghYWk b]gWk Y  
5b[ Y`Y[ Yb`Y]hYb`]a` J Uh]\_Ubž`b]a` a`hY]bY`nYbhfU`Y`F`c`Y`]a  
GhUUhgY`\_fYhUf]Uh`Y]b`"ϕ`6Yni [ `Ui Z`X]Y`<Y`][ gdfYWk i b[ Yb  
\_ØbX][ hY`DUdgh`i` fUbn]g`\_i` g`X]Y` ; YbY`a` ][ i b[ `j`cb`nk`Y]  
VYXYi hYbXYb`DYfgØb`]Wk`\_Y]hYb`Ub.`XYa` `j`YbYnc`Ub]gWk Yb`5fnh  
; ]i`gYddY` ; fY[ cf]c`<Yfb`½bXYn`7]gbYfcg`i` bX`XYa` `]hU`Yb]gWk Yb  
@U]Yb`6Ufhc`c`@cb[ cž`X]Y`VY]XY`XUg`K`c`\`XYf`A`Yb`gWk Yb`]b`XYb  
A`]hY`di`b`\_h]\`fYf`@YVYbgUfVY]h`ghY`hYb`"

<Y`][ gdfYWk i b[ Yb`U`g`nYbhfU`Yg`H`Y`a` U`

8]Y`<Y`][ gdfYWk i b[ Yb`i`bhYfghfY]Wk Yb`X]Y`gd]f]hi`Y`Y`A`]gg]cb`XYf  
\_Uh`c`]gWk Yb`?`]fWk Y`i`bX`g]bX`Y]b`VYXYi`hYbXYf`GWk f]h`ZØf`X]Y  
5bYf`\_Ybbi`b[ `XYf`J`YfX]YbghY`X]YgYf`DYfgcbYb`"8Yf  
j`YbYnc`Ub]gWk Y`5fnh`<Yfb`½bXYnž`VY`\_Ubbh`U`g` 5fnh`XYf`5fa`Yb`ž  
k`]Xa`YhY`gY]b`@YVYb`XYb`6YXØfZh][ Ybž`VYj`cf`Yf`%-`%-`hfU[ ]gWk  
i`a`g`@YVYb`\_Ua`ž`k`Å`fYbX`Yf`Ui`Z`XYa` `K`Y[ `ni`Y]bYa` `\_fUb`\_Yb  
DUh]YbhYb`k`Uf`"6Ufhc`c`@cb[ cž`XYf`gY]bYb`@YVYbgk`Y[ `j`cb  
k`Y`h]Wk`ni`Zfca`a`k`UbXY`hYž`k`Uf`Y]b`Y]XYbgWk`UZh]Wk`Yf  
J`YfZYWk`hYf`XYg`F`cgYb`\_fUbn[ YVYhg`i`bX`a`U`» [ YV`]Wk`\_Ub`XYf  
;`fØbXi`b[ `Y]bYg`VYXYi`hYbXYb`K`U`ZU`fhgc`fhYg`]b`Dca`dY`  
VYhY`][ h`"8Yf`DUdgh`\UVY`XUg`8`\_UghYf]i`a`ZØf`GY`][ !`i`bX  
<Y`][ gdfYWk i b[ gdfcnYggY`VYUi`ZhU[ hž`X]Y`Zcfa`Y`Y`b`8Y`\_fYhY`ni`f  
<Y`][ gdfYWk i b[ `XYf`VY]XYb`VY`\_Ubbh`ni` ` [ YVYbž`]bZcfa` ]YfhY`  
**j Uh]WUbbYk`g`j`U`"**

?i`fnY`K`YfVYY]bV`YbXi`b[  
C`fh`XYg` ; YgWk`Y`Yb`g8`YhU]`g`ni`f`A`Y`Xi`b[`K`Ug`]gh  
dUgg]Yfh3J`Yf`\_Y`fgi`bZU`ϕ`k`Y`Wk`Yb`F`Y[ ]cbYb37UfUWUg;`YbUi`Yf  
C`fh`VY`\_Ubbh3J`Uh]\_UbghUXhž`ϕU`]Yb6YghY  
F`YZ`fYbn`\_Uh`d`fYgg`"Uh`K`Y]hYfY`E`i`Y`Ybj`Uh]WUbbYk`g`j`U`

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Gci`fWk.`X]Y`!`b`UWk`f]Wk`hYb`"Uh`

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY