

DfcnYgg'i a '6fUbXUbgW\`U[. '5_h]j]gh]b 6U\Uf'G"']b'A cUV]h'Ub[Y_'U[h'

6U\Uf'G"']ghY\h'k Y[Yb'6fUbXUbgW\`A[Yb'i bX
Ubh]gYa]h]gWYf'HUhYb'j c'f'; Yf]W\h'k Ug'X]Y'G]WYf\Y]hg`U[Y
Z0f`]gfUY`]gWY'9]b]f]W\hi b[Yb']b'6Yf`]b'VYhf]Zzh"

⇒ '?f]a]bU[Yf]W\h'A cUV]h']gh'X]Y'5b_'U[Y'[Y[Yb'X]Y'(' !\f][Y
6U\Uf'G"']b'j c`Ya `; Ub[Y"'8]Y'5_h]j]gh]b'ž'X]Y'j cb'Y]bYf'; fi ddY
↑ b[Yf': fUi Yb'i bhYfgh0h'h'k]fXž'ghY\h'i bhYf'J YfXUW\h'ž'Y]bYb
6fUbXUbgW\`U['Ui Z'X]Y'j]fUb]gWY'6chgW\UZh'gck]Y'nk Y]
Dc`]nY]Ui hc'g'j Yf0Vh'ni '\UVYb"'G]Y'gc``Ua 'Hcf'XYf'6chgW\UZh']b
GhY[`]hn!NY\`YbXcfZ'6Ybn]b'Ui g'Y]bYa '?Ub]ghYf'Ui g[Y[cggYb'i bX
]b'Y]bYa 'k Y]hYfYb'J cfZU``VY]Y]bYf'dfcdU`Àgh]bYbg]gWYb
8Ya cbghfUh]cb`]b'XYf'BÀ\Y'XYf'I G!6chgW\UZh'Y]bY'VfYbbVUFY
: `0gg][_Y]h'Ybhn0bXYh'\UVYb"'5i » YfXYa 'k]fX`\f'j cf[Yk cfZYbž
Y]b'a]h'Y]bYa '8Uj]XghYfb'j YfgW\i b[YbYg'<U_Yb_fYi n'Ui Z
; YVÀi XY[Ygdf0\h'ni '\UVYb"'6chgW\UZh'Yf'Ui g'j YfgW\]YXYbYb
Cf[Ub]gUh]cbYbž'k]Y'5a bYghm'0hYfbUh]cbU'ž'k i fXYb']b'6U\Uf'G" g
J YfhY]X][i b['Ub[YZ0\fh'k À\YbX'g]Y'X]Y' 9bha YbgW\]W\i b[
XYf'DU`Àgh]bYbgYf']b'8Yi hgW\`UbX'h\Ya Uh]g]YfhY"

9f\ 0\ hY 'G]W\ Yf\ Y]hga U» bU\ a Yb']b'6Yf`]b

8]Y'G]W\Yf\Y]hg`U[Y']b'6Yf`]b'k i fXY'Ui Z[fi bX'U_hi Y`Yf
6YXfc\i b[Yb'k Y]hYf'j YfgW\`ÀfZh" `0gVYgcbXYfY'X]Y'j]gfUY`]gWY
6chgW\UZh[Yb]Y»h'Y]b' a UI]a U``c\Yg'@Yj Y` 'Ub'GW\i hnž'gc
Dc`]nY]d'GdfYW\Yf]b'6YUhY'c ghYfhU["'BUW\`Y]bYa '0b[ghYb
: YghbU\ a Yj Yfgi W\`Y]bYg'@]VmYfgž'XYf'VYgW\i `X][h'k]fXž'Y]bYb
5bgW\`U['Ui Z'X]Y'6chgW\UZh[Yd'Ubh'ni '\UVYbž'g]bX'X]Y
G]W\Yf\Y]hga U» bU\ a Yb'YfbYi h'0VYfd'f0Zhi bX'Yf\0\h'k cfXYb"
8Yf'J YfXAW\h][Yž'Ca Uf'5"ž'gc``]bnk]gW\Yb'gY]h'C_hcVYf'&\$&(&

Y]bYb`ÒZZYbh]W_X]hgk]f_gUa Yb`5bgW`U[`a]h`GW`i gkg UZZYb`]bg
J]g]Yf`[Ybca a Yb`UVYb"

8]Y`Dc`nY]`U`h`bi b`ØVYf`%*\$`ØX]gW`Y`cXYf`]gfUY`]gW`Y
9]bf]W`hi b[Yb`]b`XYf`<Ui d`hghUXh`]b`gh`ÅbX][Yf`6Yk UW`i b["Hfch
XYf`J Yf`UZh] b[`j`cb`Ca Uf`5"V`Y]Vh`X]Y`G]W`Yf`Y]hg`U[Y
Ub[YgdUbbh`ž`i b`X`X]Y`6Y`ØfXY`UfVY]hYh`]b`gh`ÅbX][Ya`5i ghUi gW`
a]h`bUh]cb`U`Yb`i b`X`]b`hYfbUh]cb`U`Yb`G]W`Yf`Y]hgX]YbghYb`ž`i a`X]Y
G]hi Uh]cb`XmbUa]gW`Ubni dUggYb"9g`k]fX`VYf]W`hYh`ž`XUgg`X]Y
G]W`Yf`Y]hgj cf`_Y`fi b[Yb`bUW`X`Ya`HYffcfUbgW`U[`XYf`<Ua Ug
Ui Z`g`fUY`Ua`+`"C`_hcVYf`&\$&'`Yf`YV`W`j YfgW`ÅfZh`k i fXYb`ž`k Ug
X]Y`6YXfc`i b[`ZØf`X]Y`; Ya Y]bgW`UZh]j Yfgh`Åf`h"

8]YgY`J cf[`Åb[Y`j YfXYi h]W`Yb`X]Y`Ub[YgdUbbhYb
G]W`Yf`Y]hgj Yf`Å`hb]ggY`]b`XYf`<Ui d`hghUXh`i b`X`X]Y`Yfbgh`UZhYb
<YfUi gZcfXYfi b[Yb`ž`a]h`XYbYb`X]Y`6Yf`]bYf`Dc`nY]`_cbZfcbh]Yfh
]gh`ž`i a`ØX]gW`Y`i b`X`]gfUY`]gW`Y`9]bf]W`hi b[Yb`ni`gW`ØhnYb`ž
k `Å`fYbX`[`Y]W`nY]h][`Y]b`[Ubni`UbXYfYf`DfcnYgg`]a`; Yf]W`hggUU`
ZØf`5i Za Yf_gUa`_Y]h`gcf[h"

A Y`f`XUni`YfZU`fYb`G]Y`VY]`6Yf`]bYf`NY]hi b[`i bX`
HU[Yggd]Y[Y`"

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none">• k k k "VYf`]bYf!nY]hi b["XY• k k k "hU[Yggd]Y[Y`"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY