

Di h' , \$' - /]b `]a `F]hn

5`g`#j]b`6Yf`b`%- &+ / Ua d/ , &&/Di h' Ua d/ , &%+ /]b`C b
h\Y`F]hn/ Ua d/ , &&\$ /gWk f]YVžk UfYb`X]Y`k]`XYb`&\$Yf`>\fY
]b`j c`Ya` ; Ub[Y`"8]Y`HU[Y`i bX`B`ÅWk hY`XYf`Y`Y[UbhYb
F UZZ]bYggY`k UfYb`XYf`YhnhY`GWk fY]"`K` \]h`? fUk UhhY`i bX
GWk k`ÅbnYžk]Y`g]Y`gU[Yb`"K` c`X]YgY` ; YbYfUh]cb`j cb` : fUi Yb
: `UddYfg`i bX`GdYU`_YUgmg`hfi [žk Uf`X]Y`5W]cb`"8]Y`?i`hi`f
XYf`&\$Yf`>\fY`Zcf]YfhY`i bX`a` UWk hY`Di h' Ua d/ , &%+ /]b`cb
h\Y`F]hn`V]g`]b`X]Y`ZfØ\Yb`" \$Yf`>\fY`ni`a`A`U» ghUV`XYf`
; YgY`gWk UZh`"DfU`_h]gWk`ØVYfU`žk`c`a` Ub`g]Wk`XUa` U`g`j`cb
BYk`Mcf`_V]g`7` \]WU[c`Ub`gU`ž`hfUbgnYbX]YfhY`X]Y
: fØ\`]Wk`_Y]hi`bX`5i`g[Y`UggYb`Y]h`X]Y`?i`hi`fYb`i`bX`gYhnhY
X]Y`K`Y`h`XYa`HUb`nk`U`b`XYg`7` \Uf`Yghcb`Ui`g`"8]Y
J`YfZY]bYfi`b[`X]YgYf`/ Ua`d`^Y`"d`/

5`g`#j]b`6Yf`b`%- &+` Di`h`]b`C`b`h\Y`F]hn`gWk`f]YVžk`UfYb`X]Y
k`]`XYb`&\$Yf`>\fY`]b`j`c`Ya` ; Ub[Y`"8]Y`HU[Y`i`bX`B`ÅWk`hY`XYf`
Y`Y[UbhYb`F`UZZ]bYggY`k`UfYb`XYf`YhnhY`GWk`fY]"`K` \]h`?`fUk`UhhY`i`bX
GWk`k`ÅbnYžk`]Y`g]Y`gU[Yb`"K`c`X]YgY` ; YbYfUh]cb`j`cb` :`fUi`Yb
: `UddYfg`i`bX`GdYU`_YUgmg`hfi [žk`Uf`X]Y`5W]cb`"8]Y`?i`hi`f`XYf`
&\$Yf`>\fY`Zcf]YfhY`i`bX`a`UWk`hY`Di`h`]b`cb`h\Y`F]hn`V]g`]b`X]Y
ZfØ\Yb`" \$Yf`>\fY`ni`a`A`U»`ghUV`XYf` ; YgY`gWk`UZh`"DfU`_h]gWk`
ØVYfU`žk`c`a`Ub`g]Wk`XUa`U`g`j`cb`BYk`Mcf`_V]g`7` \]WU[c`Ub`gU`ž`
hfUbgnYbX]YfhY`X]Y` :`fØ\`]Wk`_Y]hi`bX`5i`g[Y`UggYb`Y]h`X]Y`?i`hi`fYb`
i`bX`gYhnhY`X]Y`K`Y`h`XYa`HUb`nk`U`b`XYg`7` \Uf`Yghcb`Ui`g`"

8]Y`J`YfZY]bYfi`b[`X]YgYf`Y`fU`XYZ]b]YfhY`Y]bY`B`Uh]cb`"HfUi`f][`ž
cV`k`c`\`X]Y`K`Y`hk`]fhgWk`UZh`g`_f]gY`V`U`X`X]Y`K`Y`h`YfZUgghYž`]b`XYf`ni
j`]Y`Y`]b`Y]bYa`5V`k`Åfhgnm`_i`g`]b`F`]Wk`hi`b[`5fa`i`h[`Y`Z`U`b[`Y`b
k`UfYb`"J`]Y`Y`gi`Wk`hYb`Ni`Zi`Wk`hž`]bXYa`g]Y`g]Wk`X]Y` :`]a`Y`Ub`gU`Y`b`ž
i`a`g]Wk`j`cfni`ghY`Y`b`ž`k`]Y`Y`g`k`ÅfYž`X]Y`gY`i`b`VY`gWk`Y`fhY`b`HU[`Y
j`cb`[`Y`ghY`fb`bc`Wk`Y]ba`U`ni`Y`f`Y`VY`b`" :`Ugn]b]Yfhj`cb`XYb
5i`Zhf]hhY`b`j`cb` :`fY`X`5`ghU]fY`i`b`X` ;`]b[`Y`f`F`c[`Y`fg`i`b`X`Ub`XY`f`Y`b`

a UWxhYb`X]YgY`HU[Y`XYg`9`YbXg`YfhfÅ[`]WXYf"

5`g`X]Y`K Y`h`XYa`Nk`Y]hYb`K Y`h`f]Y[`b`Å`Yf`f`Ø`W`hY`ž`hUi`W`hY`Y]b
bYi`Yg`C`f`Ui`Z`8]Y`%-`(\$Yf`š`Y`fY`ž`U`g`X]Y`GY`Y`bgk`Ø`fX][`_]hYb
i`bX`?`Å`b[`Y`ž]bgVYgcbXYfY`]b`XYf`A`i`g]_`ž`X]Y`;`YgY`g`W`X`U`Z`h`j`c`b`X`Y`f`
j`c`f`&\$`š`Y`fY`b`j`c`f`Y`ff`g`W`Y`b`X`Y`b`Y`Y[`U`b`h`Y`b`F`U`Z]b`Y`gg`Y`Y`b`h`Z`Y`f`b`h`Y`b`"
8`U`g`G`k`]b[`!`N`Y]h`U`h`Y`f`j`c`b`6`Y`b`b`m`i`;`c`c`X`a`U`b`ž`7`f`c`c`b`Y`f`g`k`]Y`6]b[
7`f`c`g`V`m`i`b`X`i`:`f`U`b`_`G]b`U`h`f`U`[`U`V`Y`b`X`Y`b`H`c`b`U`b`Z`Ø`f`Y`]b`Y`b`5`i`Z`V`f`i`W`X`
U`i`g`X`Y`f`N`Y]h`ž]b`X`Y`f`X]Y`@`Y`i`h`Y`X`U`g`F`]h`n`U`i`Z`Y[`h`Y`b`":`Ø`f`i`b`g`
6`U`V`m`V`c`c`a`Y`f`k`U`f`Y`b`Y`g`i`b`g`Y`f`Y`9`h`Y`f`b`ž`X]Y`X]Y`:`f`Ø`_`]W`X`_`Y]h`X`Y`f`
%-`&\$Yf`š`Y`fY`Y`f`Y`V`h`Y`b`ž`X`Y`b`7`U`f`Y`g`h`c`b`h`U`b`n`h`Y`b`ž`X]Y`_`U`f`h`Y`b`N`Y]h`Y`b`
X`Y`f`K`Y`h`k`]f`h`g`W`X`U`Z`h`g`_`f]g`Y`Ø`V`Y`f`g`h`U`b`X`Y`b`i`b`X`X]Y`K`Y`h`j`c`b`X`Y`f`
;`Y]»`Y`X`Y`g`N`k`Y]hYb`K`Y`h`f]Y[`g`V`Y`Z`f`Y]hYb`ž`X]Y`Y`g`[`Y`g`W`X`U`Z`h`_`U`V`Y`b`ž`
_`Y`f`Y`b`?`]b`X`Y`f`b`j`]Y`j`c`b`X]Y`a`c`f`U]g`W`X`Y`b`K`Y`f`h`Y`ž`X]Y`#`h`Y[`f]h`Å`h`i`b`X`
X]Y`g`c`n]U`Y`b`i`;`Y`d`Z`c[`Y`b`_`Y]hYb`ž`X]Y`a`Y`f`U`g`(`\$`š`Y`fY`6`Y`g`h`U`b`X`
_`U`h`h`Y`b`"

5i`W`k`Y`b`b`i`b`g`X]Y[`Y]W`X`Y`b`a`c`f`U]g`W`X`Y`b`G`h`U`b`X`U`f`X`g`k`]Y`i`b`g`Y`f`Y`
9`h`Y`f`b`V`Y][`Y`V`f`U`W`h`k`i`f`X`Y`b`ž`a`i`g`g`a`U`b`Y`X`Y`f`g`U[`Y`b`ž`X`U`g`g`Y]b`
g`c`n]c`c[`]g`W`X`Y`f`K`U`b`X`Y`V`Y`f`Y]h`g]a`i`;`U`b[`Y`k`U`f`"5`g`X`Y`f`N`k`Y]h`Y`
K`Y`h`f]Y[`ni`9`b`X`Y`[`]b[`ž`V`Y[`U`b`b`X`U`g`5`i`Z`_`c`a`a`Y`b`X`Y`g`F`c`W`_`U`b`X`
F`c`i`b`X`A`]h`h`Y`X`Y`f`%-`)\$Yf`š`Y`fY`k`U`f`Y]b`k`Y]h`Y`f`Y`f`g`c`n]c`c[`]g`W`X`Y`f`
K`U`b`X`Y`]a`i`;`U`b[`Y`"J]Y`Y`_`Ø`b`b`Y`b`g`U[`Y`b`ž`X`U`g`g`X]Y`i`f`g`U`W`X`Y`Z`Ø`f`X]Y`
Y`f`b`Y`i`h`Y`J`Y`f`g`W`]Y`V`i`b[`X`Y`f`i`;`Y`g`Y`g`W`X`U`Z`h`U`g`i`;`U`b`n`Y`g`a`]h`X`Y`f`
9`b`h`g`h`Y`_`i`b[`Y]b`Y`f`b`Y`i`Y`b`5`_`n`Y`d`h`U`b`n`i]b`A`i`g]_`ž`i`b`h`Y`f`_`U`h`i`b[`i`b`X`
[`Y`g`Y`g`W`X`U`Z`h]W`X`Y`b`B`c`f`a`Y`b`ni`g`U`a`a`Y`b`_`Å`b[`h`"9]b`Y`U`a`Å`_`]W`X`Y`
5`V`_`Y`_`f`j`c`b`X`Y`a`g`h`f`Y`b[`Y`b`J`Y`f`_`U`h`Y`b`i`b`X`X`Y`f`?`Y]X`i`b[`ž`X]Y`j`c`f`
š`Y`f`Y`b`X]Y`U`_`n`Y`d`h]Y`f`h`Y`B`c`f`a`k`U`f`Y`b`ž`_`U`Z`U`i`W`X`ž`g]W`X`]b`
;`Y`g`Y`g`W`X`U`Z`h`Y`b`ni`j`Y`f`Å`b`X`Y`f`b`"

8]YgY`f`g`c`n]c`c[`]g`W`X`Y`K`U`b`X`Y`i]b`X`Y`b`i`)\$Yf`i`b`X`Y`f`b`Y`i`h`i]b`X`Y`b`*`\$Yf`
š`Y`f`Y`b`j`Y`f`X`f`Å`b[`h`Y`X]Y`F`U`Z]b`Y`gg`Y`ž`X]Y`9`h]_`Y`h`Y`i`b`X`X]Y`
A`U`b]Y`f]g`a`Y`b`ž`X]Y`Y`g`X`Y`f`i`;`Y`g`Y`g`W`X`U`Z`h`Y`f`a`Ø[`_`]W`X`h`Y`b`ž`U`Y`
:`U`g`h`f]W`_`Y`ni`j`Y`f`a`Y]X`Y`b`ž`X]Y`]b`i`b`g`Y`f`Y`f`_`Y`i`h[`Y`b`i`;`Y`g`Y`g`W`X`U`Z`h`
j`Y`f`U`b`_`Y`f`h`g]b`X`"i`b`g`Y`f`Y`G`W`i`_`Y`b`k`U`f`Y`b`X]Y`Y`f`g`h`Y`b`ž`X]Y`Y]b`Y`
J`Y`f`g`W`_`Y`W`X`h`Y`f`i`b[`X`Y`f`J`Y`f`_`U`h`Y`b`g`f`Y[`Y`b`ž`X`Y`g`F`Y`g`d`Y`_`h`g`i`b`X`X`Y`f`
8]g`n]d`i]b`U`i`Z`k`]Y`g`Y`b`"8]Y`6`U`V`m`V`c`c`a`Y`f`i`;`Y`b`Y`f`U`h]c`b`g`U`_`g]W`X`Z`U`g`h`
i`b`Ø`V`Y`f`k`]b`X`_`]W`X`Y`b`G`W`k`]Y`f][`_]h`Y`b`[`Y[`Y`b`Ø`V`Y`f`ž`k`Y`b`b`i]g`Y`

j Yfgi W hYž'XUg'ni j Yfa]hY' bž'k Ug'g]Y' [Y'Y\fh'\UhhYž'bi f'i a
Ài » YfY' ? fÀZhY'Ui g'XYa '8f''GdcW_!A YbhU'hÀhgk U\b'i bX'XYf
I bhYf\U'hi b['ni 'Z]bXYb''9g'k Uf'X]Y' I bhYf\U'hi b[g]bXi ghf]Yž'j cb
Y]bYa ' ; fc» hY]' 'XYf'A i g]_k]Y' < UfX' F cW_ž' <]d' < cd' i bX' F Ud' V]g
\b'ni 'XYb' J]XYcgd]Y'Yb' j cb '\Yi hYž'X]Y' i bgYfY' ; YgY''gW UZh
i a [Y_fYa dY'h'\UVYb''K]f'a ØggYb'Ui W' Yf_YbbYbž'XUgg'XYf
J]YhbUa _f]Y['ni gUa a Yb'a]hj]Y'Yb' I fhY]'Yb'XYg'CVYfghYb
; Yf]W'hg\cZg'X]Y' F ØW_[Yk]bbi b['Y]bYg' [Yk]ggYb' A U» Yg'XYf
Y'Y[UbhYb' F UZZ]bYggY'XYf' ; YgY''gW UZhYb' i bhYf[fUVYb'\Uhž'U'g
Di h]b'cb'h\Y' F]hn']b' i bgYfYf'\Yi h] [Yb' ; YgY''gW UZh' b]W'h'bi f
a Ø[']W'ž'gcbXYfb'Ui W' U_nYdhUV'Yf'k ÀfY''

8]Y' [Yk c\bhY' Bcfa ' j cb '\Yi hY']gh'k Y]h'YbhZYfbhj cb'XYb' HU[Yb
j cb' Æj]b'6Yf']b''K Ybb']W'ni fØW_V']W_Yž'k]Y'a Y]bY'9'hYfb' i bX'X]Y
9'hYfb'XYf' ?]bXYfž'a]h'XYbYb']W'Ui Z[Yk UW'gYb' V]bž'\UhhYb' U''Y
X]Y' ['Y]W'Yb' E i U']hÀhYb']b'XYf'5fhž'k]Y'g]Y'g]W'gY'Vgh'hfi [Yb''
BUW'\Yi h] [Yb' A U» ghÀVYb']gh'Yg'UVYf'gc'gW UXYž'XYbb' j]Y'Y
_cbbhYb'g]W'\Yi hY' b]W'h'j c fghY''Ybž'k]Y'g]W' i bgYfY'9'hYfb']b
a Y]bYf'ž [YbX' j Yf\U'hYb' [YgW'k Y] [Y'XYbb'Ub[Ync [Yb'\UVYb''
I bX'XcW'\UVYb'k]f'Yg']b' i bgYfYf'9fn]Y\ i b[' [YgW' UZZhž'gc' j]Y'
j cb'XYf' ; Yk U'hž'XYa' A Ub[Y'Ub'a cfU']gW'Ya' I fhY]' i bX'XYa
A Ub[Y'Ub' F YgdY_hini j Yfa Y]XYbž'XYf'\Yi hY' b]W'h'bi f' j cb
i bgYfYf'ž [YbX' [YnY] [h'k]fX''

K]f'U''Y'gc''hYb' i bg'Ub' Di h]b' C b' H\Y' F]hn'Yf]bbYfb' i bX'Yg
VY[fØ» Ybž'k Y]'X]YgYf'K U\b]bb' i bX'X]YgYf'GUhm'Y]bY'BUh]cb
gma Vc`g]YfYb''8]Y'8UddYf'Gcd\]gh]WU]cb'5a Yf]WU' i a Ufa h']gh
Y]b'5gdY_hi bgYfYf' ; YgY''gW UZhž'XYf' i bgYfY' ? i 'hi f']b' F UZZ]bYggY
i bX'9'Y [Ubn' j Yfk UbXY'h'\Uhž'X]Y' j Yf'cfYb' [Y [Ub [Yb']gh''K]Y'a]f
a Y]b' J UhYf'YfnÀ'\hYž'U'g']W']b'7\]WU[c'Ui Zk i W'gž'k UfYb'X]Y
%- &\$Yf' ð\ fY'gc [Uf'a]h'5''7UdcbY'Y]bY'XYf'VYghYb'NY]hYbž'X]Y'X]Y
9bhk]W_ i b['a Y]bYg' J UhYfg'VYY]bZi gghYb' i bX'k]Y'Yf'a]f'X]Y
K YfhY' i bX'X]Y'a cfU']gW'Y' ðhY [f]hÀh'Y]bZØ» hYž'X]Y'gc' j]Y'Y' j cb
i bg'ni '6UVmVcca Yfb' [Ya UW'h'\UVYb']b'XYf'@U [Y'ni 'gY]bž'k]Y'g]Y
gU [Ybž' 'Ub ['ni ''YVYb' i bX'ni ' [YXY]\Yb''

8]YgYf'5fh]_Y''Ybhgd]b [h'Y]bYf' »XYž' [YZi bXYb']f [YbXk c'Ui ZXYf

K Y`h]b`Y]bYa `]bhYfbUh]cbU`Yb`5fh]_Y`", VYfgYhnh'i bX`bYi
j YfZUggh"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY