

HUi gYbXY`XYa cbghf]YfYb`]b`>Yfi gU`Ya .  
B YhUb mU\i `ghY\h'i bhYf`8 fi W\_°

HUi gYbXY`A YbgWYb`\UVYb`YfbYi h`]b`>Yfi gU`Ya `[ Y[ Yb`X]Y  
F Y[ ]Yfi b[ `j cb`A ]b]ghYfd fÅg]XYbh`6Yb`Ua ]b`B YhUb mU\i  
dfchYgh]Yfhž`k ]Y`cY&( `VYf]W hYhY`"5a`8 cbbYfghU[ `gYhnhYb  
X]Y`G]W Yf\Y]hg\_fÅZhY`K UggYfk YfZYf`Y]bž`i a`X]Y  
8Ya cbghf]YfYbXYb`ni`Ui gY]bUbXYfni`U`hYbž`i bX`Yg`\_Ua`ni  
a`Y\ fYfYb` : YghbU\ a`Yb`"8 Yf`5i ZghUbX`]gh`Y]bY`F YU\_h]cb`Ui Z  
X]Y`i a`ghf]hhYbY`9bh`Uggi b[ `XYg`7\YZg`XYg  
=b`UbXg[ Y\Y]a`X]YbghYg`G\]b`6Yhž`F cbYb`6Ufž`gck ]Y`Ui Z`X]Y  
K ]YXYfUi ZbU\ a`Y`XYf`C ZYbg]j Y`[ Y[ Yb`XYb` ; UnUghfY]ZYb`  
DfchYgh]YfYbXY`Åi » Yfb`[ fc» Y`6Ygcf[ b]g`i a`X]Y`Ni`\_i bZh  
=gfUY`g`i bX`X]Y`) - `]b` ; UnU`ZYgh[ Y\U`hYbYb` ; Y]gY`b`"9]b  
HY]`bY\ a`Yfž`XYf`) - !`Å\ f][ Y`F]bUh`< UXUg\]ž`VYhcbhY.  
/ Ua`d/ , &&&K ]f`g]bX`gY\ fž`gY\ f`VYgcf[ hž`XUgg`i bgYf`@UbX  
ni`f`8 ]\_hUhi`f`k ]fX`/ Ua`d/ , &&\$`/8 ]Y`DfchYghY`[ ]b[ Yb`Ua  
Xf]hhYb`HU[ / Ua`d^Y``]d/

HUi gYbXY`A YbgWYb`\UVYb`YfbYi h`]b`>Yfi gU`Ya `[ Y[ Yb`X]Y  
F Y[ ]Yfi b[ `j cb`A ]b]ghYfd fÅg]XYbh`6Yb`Ua ]b`B YhUb mU\i  
dfchYgh]Yfhž`k ]Y`cY&( `VYf]W hYhY`"5a`8 cbbYfghU[ `gYhnhYb`X]Y  
G]W Yf\Y]hg\_fÅZhY`K UggYfk YfZYf`Y]bž`i a`X]Y`8Ya cbghf]YfYbXYb  
ni`Ui gY]bUbXYfni`U`hYbž`i bX`Yg`\_Ua`ni`a`Y\ fYfYb` : YghbU\ a`Yb`  
8 Yf`5i ZghUbX`]gh`Y]bY`F YU\_h]cb`Ui Z`X]Y`i a`ghf]hhYbY`9bh`Uggi b[  
XYg`7\YZg`XYg`=b`UbXg[ Y\Y]a`X]YbghYg`G\]b`6Yhž`F cbYb`6Ufž`  
gck ]Y`Ui Z`X]Y`K ]YXYfUi ZbU\ a`Y`XYf`C ZYbg]j Y`[ Y[ Yb`XYb  
; UnUghfY]ZYb`"DfchYgh]YfYbXY`Åi » Yfb`[ fc» Y`6Ygcf[ b]g`i a`X]Y  
Ni`\_i bZh`=gfUY`g`i bX`X]Y`) - `]b` ; UnU`ZYgh[ Y\U`hYbYb` ; Y]gY`b`"9]b  
HY]`bY\ a`Yfž`XYf`) - !`Å\ f][ Y`F]bUh`< UXUg\]ž`VYhcbhY.` K ]f`g]bX  
gY\ fž`gY\ f`VYgcf[ hž`XUgg`i bgYf`@UbX`ni`f`8 ]\_hUhi`f`k ]fX`"

8]Y`DfchYghY`[ ]b[ Yb`Ua`Xf]hhYb`HU[ `]b` : c`[ Y`k`Y]hYfž`i bX`Yg`\_Ua  
ni`Ni`gUa`a`Ybgh`» Yb`Ub`k ]W h][ Yb`F Y[ ]Yfi b[ gghUbXcfhYbž`k`c`

j ]Y`Y`8Ya cbghfUbhYb`j Yfgi W`hYbž`5VgdYffi b[ Yb`ni  
Xi fW`VfYW`Yb"; Yd`UbhY`?i bX[ YVi b[ Yb`]b`HY`5j ]j`k i fXYb  
YVYbZU`g`Ub[ Y\_ØbX][ hž`k ]Y`Gd]Y[ Y`VYf]W`hYhY""8Yf`?cbZ]\_h  
nY][ hž`k ]Y`h]YZ`X]Y`[ YgY`gW`UZh]W`Y`GdU`hi b[ `]b`gfUY`[ Yk cfXYb  
]ghž`gY]h`B`YhUmU\i `9bXY`&\$\$&k ]YXYf`Ub`X]Y`A`UW`h`\_Ua ``9]bY  
K`Y`Y`j`cb`fY[ ]Yfi b[ g\_f]h]gW`Yb`DfchYghYb`VfUW`VYfY]hg`j`cf`XYa  
?f]Y[ `a`h`XYf`<Ua`Ug`Ui`gž`]bgVYgcbXYfY`[ Y[ Yb`XYb`J`Yfgi`W`XYf  
FY[ ]Yfi b[ ž`XYb`9]bZi`gg`XYf`ž`gh]n`ni`VYgW`fÅb`\_Ybž`k`Ug`j`]Y`Y`U`g  
6YXfc\i b[ `XYf`8Ya`c`\_fUh]Y`Ub`gY`Yb"

Ni`g`Åh`]W`gcf[ h`X]Y`9b`h`Uggi`b[ `j`cb`; Y`Y]a`X]Yb`gh`W`YZ`6Uf`ZØf  
9a`d`Øfi`b[ ž`k`Å`fYb`X`B`YhUmU\i``a`]h`k`Y]hYfYb`fYW`h]W`Yb  
<YfUi`gZcfXYfi`b[ Yb`\_cbZfcbh]Yfh]ghž`Y]bgW``]Y»`]W`Y]bYg  
`Ui`ZybXYb`?cffi`dh]cbgd`fc`nYggYg"?f]h]\_Yf`k`YfZYb`XYf`FY[ ]Yfi`b[  
j`cfž`b]W`h`Ui`gfY]W`Yb`X`ZØf`X]Y`:`fY]`Uggi`b[ `XYf`; Y]gY`b`ni`hi`b`i`bX  
fi`Zyb`ni`k`Y]hfY]W`Yb`XYb`J`YfÅb`XYfi`b[ Yb`]b`XYf`Dc`]h]\_`Ui`Zž`i`a  
X]Y`bUh]cbU`Y`G]W`Yf`Y]h`i`b`X`X]Y`XYa`c`\_fUh]gW`Yb`K`YfhY`ni  
gh`Åf`\_Yb"

?i`fnY`K`YfVYY]bV`YbXi`b[  
C`fh`XYg`; YgW`Y`Yb`g8`YhU]`g`ni`f`A`Y`Xi`b[ K`Ug`]gh  
dUgg]Yfh3DfchYgh`b`k`Y`W`Yb`F`Y[ ]cbYb3`fi`gU`Ya`ž`HY`  
5j`j]; YbUi`Yf`C`fh`VY`\_Ubbh3`fi`gU`Ya`ž`gfUY`6YghY  
F`YZ`fYbnc`Y&(`"Uh`k`Y]hYfY`E`i`Y`Yb`gd]Y[ Y`"XY

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Gci`fW`. `X]Y`!b`UW`f]W`hYb`"Uh

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[ "XY