

H]_Hc_!6Øf[Yfa Y]ghYf'A Uhh\]Ug'6YYf.
K]Y'GcW]U`A YX]U`X]Y'Dc`]h]_ j YfÅbXYfh°

→a`U_hi Y`Yb'DcXWUgh' 5a hg[Y\Y]a b]ggY'j cf'C fh`XYg
; Ya Y]bXYVi bX!DfÅg]XYbhYb'æ\UbbYg'DfYgg`k]fX`XYf
6Øf[Yfa Y]ghYf'j cb'6YfUhn\Ui gYbž'6UmYfbž'A Uhh\]Ug'6YYfž
U`g'gc`[YbUbbhYf' H]_Hc_!6Øf[Yfa Y]ghYf' j cf[YghY`h"6YYfž
XYf'gY]h'&\$&\$]a`5a h]ghž'\Uh'g]W`Y]bYb'BUa Yb'[Ya UW`hž
]bXYa`Yf'X]Y'D`UhhZcfa`H]_Hc_`bi hnhž'i a`gY]bY`_ca a i bU`Yb
5i Z[UVYb`Ui Z`Y]bY`bYi Y'i bX'i bhYf\U`hgUa Y`5fhi bX`K Y]gY
ni`dfÅgYbh]YfYb"8Yf'H]hY` H]_Hc_!6Øf[Yfa Y]ghYf`k i fXY
]\a`j cb`XYf'6]`X!NY]hi b[j Yf`]Y\Yb`i bX`Yb hghUbX
i fgdfØb[`]W`Ui g`Y]bYf' 6`ØXY`Y] "'<Yi hY`\Uh'6YYf`%*" - \$-
: c`ck Yf`Ui Z`H]_Hc_`i bX`j Yfk YbXYh`X]Y`J]XYcgž'i a`gck c`\
\i a cfj c`Y`U`g`Ui W`YfbghY`6chgW`UZhYb`ØVYf`XUg
6Øf[Yfa Y]ghYfUa h'ni`ØVYfa]hhY`b"GY]bY`6Y]hfÅ[Y
dfÅgYbh]YfYb'9]bV`]W_Y`]b`X]Y`J cfVYfY]hi b[Yb`/ Ua d^Y`]d/

→a`U_hi Y`Yb'DcXWUgh' 5a hg[Y\Y]a b]ggY'j cf'C fh`XYg
; Ya Y]bXYVi bX!DfÅg]XYbhYb'æ\UbbYg'DfYgg`k]fX`XYf
6Øf[Yfa Y]ghYf'j cb'6YfUhn\Ui gYbž'6UmYfbž'A Uhh\]Ug'6YYfž
U`g'gc`[YbUbbhYf' H]_Hc_!6Øf[Yfa Y]ghYf' j cf[YghY`h"6YYfž
&\$&\$]a`5a h]ghž'\Uh'g]W`Y]bYb'BUa Yb'[Ya UW`hž
]bXYa`Yf'X]Y'D`UhhZcfa`H]_Hc_`bi hnhž'i a`gY]bY`_ca a i bU`Yb
5i Z[UVYb`Ui Z`Y]bY`bYi Y'i bX'i bhYf\U`hgUa Y`5fhi bX`K Y]gY
ni`dfÅgYbh]YfYb"8Yf H]hY` H]_Hc_!6Øf[Yfa Y]ghYf`k i fXY`]\a`j
cb`XYf'6]`X!NY]hi b[j Yf`]Y\Yb`i bX`Yb hghUbX`i fgdfØb[`]W`Ui
g`Y]bYf' 6`ØXY`Y] "'<Yi hY`\Uh'6YYf`%*" - \$- : c`ck Yf`Ui
Z`H]_Hc_`i bX`j Yfk YbXYh`X]Y`J]XYcgž`i a`gck c`\`i a cfj
c`Y`U`g`Ui W`YfbghY`6chgW`UZhYb`ØVYf`XUg
6Øf[Yfa Y]ghYfUa h'ni`ØVYfa]hhY`b"

GY]bY`6Y]hfÅ[Y`dfÅgYbh]YfYb'9]bV`]W_Y`]b`X]Y`J cfVYfY]hi b[Yb`ni
G]hni b[Ybž'6Ui ghY`YbVYgi W`Y`gck]Y`HfYZZYb`a]h`UbXYfYb
Dc`]h]_Yfb"8UVY]j YfZc`[h'6YYf`XUg`N]Y`ž`XUg'6]`X`XYg

6Øf[Yfa Y]ghYfg]b`XYf`2 ZZYbh]W_X]h`d cg]hj`ni`j YfÅbXYfb`i bX`X]Y
?ca a i bU`dc`h]_Y]bYa`Øb[YfYb`Di V`_]i a`bÅ\Yf`ni`Vf]b[Yb`"9f
XYb`_hž`XUgg`GcW]U`!A YX]U`Y]bY`k`]W_X]h[Y

?ca a i b]_Uh]cbgd`UhhZcfa`ZØf`6Øf[Yfa Y]ghYf`XUfghY`hž`Ui W_X
k Ybb`Yf`]b`gY]bYb`J]XYcg`b]W_X]h`ZØf`gY]bY`K U`_Ua`dZn]Y`Y`k`]fVh`

J c fhY]`Y`i bX`F]g]_Yb`j cb`H]_Hc`_]b`XYf`Dc`]h]_

Hfchn`XYf`d cg]hj`Yb`5gdY`_hY`g]Y`h`A Uhh\]Ug`6YYf`Ui W_X`_f]h]gW_X
Di b`_hY`]b`6Yni`[`Ui ZH]_Hc`_"`9f`Åi`» Yfh`6YXYb`_Yb`_]bg]W_X]h]W_X`XYf`
Æ\U`hY`ž`X]Y`j cb`XYf`D`UhhZcfa`[`YbYf]Yfh`k YfXYbž`;`ch`gY]`8Ub`_
b]W_X]h`ni`Y`hnh`k Y[Yb`XYf`J`YfVfY]hi`b[`j cb`[Yk`U`hj`Yf`Yff`]W_X]b`XYb`
J]XYcg`i bX`:`Y`\]bZcfa`Uh]cbYb`"K`Å`fYbX`dcdi`_]gh]gW_X`DUfhY]Yb`
k]Y`X]Y`5Z8`X]Y`D`UhhZcfa`ni`bY`a`YbX`Xca`]b]YfYb`i bX`Y]bY`
F Y]W_X]k`Y]hY`Yfn]Y`Ybž`X]Y`X]Y`U`Yf`XYa`c`_fUh]gW_X]b`DUfhY]Yb`VY]
k`Y]hYa`ØVYfhf]Zž`]gh`Yg`ZØf`dc`]h]gW_X]Y`5`_hY`i fY`i a`gc`k`]W_X]h[Yfž`
X]YgYb`HfYbXg`U`_hj`Yb`h[Y[Ybni`k`]f`_Yb`i bX`↑`b[Y`K`Å`Yf`ZØf`
XYa`c`_fUh]gW_X]Y`H`Ya`Yb`ni`VY[Y]ghYfb`"@Ui`h`Y]bYf`5b`U`mgY`XYf`
D`UhhZcfa`_`UVYb`fi bX`(%`i`XYf`š`[YbX`]W_X]b`nk`]gW_X]b`%`i bX`&(`
š\`fYb`H]_Hc`_`UVcb]b]Yfhž`k`Ug`]b`8Yi`hgW_X]`UbX`Yhk`U`&\$ž`A`]]cbYb`
Bi`hnYfb`Yb`hgd]f]W_X]h`

?i fnY`K`YfVYY]bV`YbXi`b[

8]Y`dc`]h]gW_X]Y`GcW]U`!A YX]U`!6YfUhi`b[`a`YW`U`k`Ufb`hj`cf`XYb`
a`Ö[`]W_X]b`5i`gk`]f`_i`b[Yb`XYf`H]_Hc`_!Df`ÅgYbn`Ui`Z`_Øb`žh[Y`
K U`Yb`"Dc`]h]gW_X]Y`5`_hY`i fY`f]g_]YfYb`j`]Y`ž`k`Ybb`g]Y`g]W_X]j`cb`XYf`
D`UhhZcfa`Z`Yfb`U`hYb`i bX`j`cf`XYb`:`Y`\]bZcfa`Uh]cbYb`XYf`
Yi`hfYa`Yb`FYW_X]hYb`b]W_X]h[Yk`Udd`bYh`g]bX`"8Ybb`H]_Hc`_`U`h`g]W_X]
j`cb`Y]bYf`fY]bYb`i`bhYf`U`hi`b[gd`UhhZcfa`ni`Y]bYa`nYbhfU`Yb`C`fh`
XYf`dc`]h]gW_X]b`A`Y]bi`b[gV]`Xi`b[`Yb`hk`]W_X]h`

?ca a i b]_Uh]cb`i bX`5i`h`Yb`h]n]h`h`

A Uhh\]Ug`6YYf`k`Y]»`i`a`X]Y`<`YfUi`gZcfXYfi`b[Yb`XYf`gc`n]U`Yb`
A YX]Yb`"9f`VYhc`bž`XUgg`H]_Hc`_`nk`Uf`b]W_X]h`ZØf`gY]bYb`
dYfg`Øb`]W_X]b`K U`_Ua`dZ`[Ybi`hnh`k`]fXž`UVYf`XYb`bc`W_X]Y]bY`
k`Yfh`j`c`Y`D`UhhZcfa`XUfghY`hž`i`a`J`Yfgh`Å`b`X`b]g`ZØf`X]Y`5`fVY]h]j`cb`

?ca a i bUj Yfk U'hi b[Yb'ni 'gWUZZYb''5i h\Ybh]n]hÅh]gh\]YfVY]
XUg'GW\ØggY'k cfh''9f'hfYbbh'X]Y' ð\U'hY'Ui Z'gY]bYb'gcn]U'Yb
A YX]Yb.'K Å\fybX': UWVcc_'i bX' ðghU[fUa 'ZØf
ðZcfa Uh]cbgj Yfa]hhi b['[Ybi hnh'k YfXYbž']gh'H]_Hc_'ZØf'Y]bY
'cW_YfYfYž'i bhYf\U'hgUa Y'5bgdfUWY'j cf[YgY\Yb''8]Yg
Yfa Ò['W'h'Yg']\a ž'Dc'h]_ 'bÅ\Yf'Ub'X]Y'A YbgWYb'ni 'Vf]b[Yb'i bX
9]bV']W_Y']b'XUg'@YVYb'Y]bYg'Dc'h]_Yfg'ni '[YVYb''

9f'j YfZc'[h'a]h'gY]bYb'J]XYcg'XUg'N]Y'ž'Ui Z'X]Y'A YbgW\]W_Y]h
j cb'Dc'h]_Yfb'\]bni k Y]gYb'i bX'ni 'j YfXYi h]WYbž'XUgg'Ui W'g]Y
: Y\Yf'a UWYb'_ØbbYb''8 Ug'j YfghÅbXb]g'ZØf'X]Y'5fVY]h'XYf
?ca a i bY'gc''[YZØfXYfh'k YfXYbž'i bX'X]Y'6Øf[Yf'XUni 'Yfa i h][h
k YfXYbž']\fY'Gh]a a Y'VY]K U\Yb'UVni [YVYb''6Yf'g]Y\h'ZØf'X]Y
Ni _i bZhiUi W'XUg'DchYbn]U'ž'XUgg'H]_Hc_'U'g'Y]bY'5fh
Gi W'a UgW]bY'ZØf' ðZcfa Uh]cbYb'ØVYf'Dc'h]_X]YbYb'_ØbbhY''

ð'XYf'DcXWUgh!: c'[Y'a]h'DfYgg'k]fX'_Ufž'XUgg'XYf'5i ghUi gW
ØVYf'H\Ya Yb'k]Y'GcW]U'A YX]U'i bX'Dc'h]_ 'ZØf'6Øf[Yfa Y]ghYf
\Yi hY'i bYf'Àgg']W'gh''8]Y': c'[Yb'g]bX'Ui Z[Åb[][Yb'D'UhhZcfa Yb
j YfZØ[VUf'i bX'hfU[Yb'XUni 'VY]ž'6Øf[Yfa Y]ghYf'ZØf'X]Y
<YfUi gZcFXfYfi b[Yb'XYf'a cXYfbYb'?ca a i b]_Uh]cb'ni
gYbg]V']g]YfYb''

C fh'XYg'; YgWY\Ybg8YhU]g'ni f'A Y'Xi b[K Ug]gh
dUgg]Yfh3Gcbgh][Ygð'k Y'WYb'FY[]cbYb36YfUhn\Ui gYbž'6UmYfbž
FY[YbgVi f[ž'6UmYfb; YbUi Yf'C fh'VY_Ubbh36YfUhn\Ui gYbž
6UmYfbž'8Yi hgW'UbX6YghY'FYZYfYbnc hg"UhK Y]hYfY
E i Y''YbUa hg\Y'XYb"XY

Gci fW. 'X]Y!b UW f]W hYb "Uh

8YhU]g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["XY