

K Yb][Yf': `ØW h`]b[Y`]b`6Yf`]b. `BYi Y
< YfUi gZc fXYfi b[Yb`ZØf`XUg`@5: °

6Yf`]b`j YfnY]W bYh'&\$&(`XYi h`]W`k Yb][Yf': `ØW h`]b[Y`U`g`]a
J c f`U`f``@5: `VYf]W hYh'ØVYf`U`hi Y`Y
I bhYfVf]b[i b[gg]hi Uh]cb`i bX`6YXUfZ`Ub`bYi Yb`GhY`Yb"

⇒a `>J\ f`&\$&(`[UV`Yg`Y]bYb`g][b]Z]_UbhYb`F ØW_[Ub[`XYf
: `ØW h`]b[gnU\ `Yb`]b`6Yf`]b``8 Ug`@JbXYgUa h`ZØf
: `ØW h`]b[gUb[Y`Y[Yb\Y]hYb`f@5: L`VYf]W hYhYž`XUgg`bi f`&%" (&
[YZØW hYhY`A YbgW Yb`]b`XYf`< Ui dhghUXh`Ui Z[Ybca a Yb`k i fXYb`
XUg`g]bX`) `Dfc nYbh`k Yb][Yf`U`g`]a `>J\ f`&\$&' ž`U`g`bcW`' `&+) &
: `ØW h`]b[Y`fY[]ghf]Yfh`k i fXYb``I bhYf`XYb`BYi Ub_Øa a`]b[Yb
VYZUbXYb`g]W`%"`*`&\$`5gm`gi W YbXY`i bX`%"`(\$,
?f]Y[gZØW h`]b[Y`Ui g`XYf`I`_fU]bYž`VY]XY`; fi ddYb`j YfnY]W bYhYb
Y]bYb`F ØW_[Ub[`i a`Yhk U`Y]b`8f]hY`]a`J Yf[`Y]W`ni a`J c f`U`f``
Ni g`Ähn`]W`k i fXYb`fi bX`' \$\$`A YbgW Yb`]a`FU`a Yb`j cb
GcbXYfUi ZbU`a Ydfc[fUa a Yb`Ui Z[Ybca a Ybž`k]Y`h!cb`]bY`XY
VYf]W hYh"

8Yf`@5: !Df`Äg]XYbh`A Uf`_`GY]VYfh`a UW hY`XYi h`]W`ž`XUgg`hfc`hn`XYf
g]b`_YbXYb`NU\ `Yb`XYfnY]h`(`%"`*`-`A YbgW Yb`i bhYf[YVfUW h`g]bXž
k Ug`%) \$\$`a Y`f`]gh`U`g`]a`J c f`U`f``J cb`X]YgYb`YVYb`'`")`'`\$`]b
`UbXYgY][YbYb`i bhYf`_ØbžhYb`i bX`Bchi bhYf`_ØbžhYbž`k`Ä`fYbX
Yhk U`(`"*`+`\$`A YbgW Yb`]b`XYb`5i ZbU`a YnYbhYfYb`HY[Y`i bX
F Y]b]W`_YbXcfZ`gck]Y`_bUdd`' "%`*`-`]b`< chY`g`i bX`< cghY`g`k c`bYb`
⇒bhYfYggUbhYfk Y]gY`[]Vh`Yg`U`hi Y`fi bX`' "-`\$\$`žFY]Y`D`ÄhnY`ZØf
: `ØW h`]b[Yž`k Ug`Y]bY`VYa Yf`_Ybgk YfhY`J YfVYggYfi b[`]a
J Yf[`Y]W`ni`XYb`_f]h]gW Yb`6YX]b[i b[Yb`XYg`J c f`U`f`Yg`XUfghY`hž
U`g`_Ui a`D`ÄhnY`j YfZØ[VUf`k UfYbž`k]Y`Ui W`fVV`&(`"XY
j Yfa Y`XYh`8YbbcW`YVYb`bcW`-`\$\$\$\$`A YbgW Yb`]b`dfY`_ÄfYb
6YX]b[i b[Yb`]b`Bchi bhYf`_ØbžhYb"

I bhYfVf]b[i b['i bX'DYfgcbU`VYXUfZ

GY]VYfh'k]Yg'XUfUi Z`\]bž'XUgg'X]Y'Bchi' bhYf'XYb':`ØW'h]b[Yb
nk Uf'UV[Ybca a Yb`Uhz'YXcW'Y]bY'YW'hY'9bhgdUbbi b['b]W'h
YffY]W'h]gh"8YbbcW'ghfYVh'Yf'Ubž'X]Y'NU\`XYf'A YbgW'Yb']b'XYb
dfcV'Ya Uh]gW'Yb'@Y]W'hVUi \U`Yb'k Y]hYf'ni 'fYXi n]YfYb"
;`Y]W'nY]h]['k YfXYb']a 'YfghYb'<U`V'U'f'&\$&) 'Ui Z[fi bX'bYi Yf
6Ui dfc'Y_hY'j cfUi gg]W'h]W'gYW'g'hYa dcfÅfY'I bhYf_ØbZhY
[YgW'cggYbž'k Ug'XYb'J Yf'i ghj cb'Yhk U'%) \$\$'D'ÀmYb'VYXYi hYh"
I a 'X]Y'ghY][YbXY'5bnU'`j cb'5bZfU[Yb'i bX'@Y]ghi b[Ybž'X]Y'XUg
@5: `VYUfVY]hYh' U`Y]b']a 'U'f'&\$&('k UfYb'Yg'ØVYf'%%\$"\$\$\$
J cfgdfUW'Yb' `VYk Å'h][Yb'ni '_ØbbYbž'k]fX'Y]b'DYfgcbU'ni k UW'g
j cb'Yhk U'&+\$'bYi Yb'GhY`Yb'[YZcfXYfhž'gc'GY]VYfh"

8YhU]g	
EiY`Yb	<ul style="list-style-type: none">• k k k "fVV&("XY• k k k "h!cb`]bY"XY

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["XY