

%) "\$\$\$' 'GdYbXY'j cb' ðfcbU.
I bhYfghØhni b['ZØf'XYb'8Y[[YbXcfZYf'G7

ðfcbU'<Yb[YfgVYf['?; 'gdYbXYh'%) "\$\$\$' 'ZØf'XY' N5A A!
<C ðHB !?Ua dU[bY'i bX'Vf]W\h'X]Y') "\$\$\$' 'GWU'a Ui Yf'ZØf
XYb'8G7"

9]bY'VYa Yf_Ybgk YfhY'9btk]W_`i b['\Uh'g]W\`Ua `A]hkh cW\`VY]
ðfcbU'<Yb[YfgVYf[ž<Ui dhgdcbgcf'XYg'8Y[[YbXcfZYf'G7'fB G7łž
YfY][bYh" ð`Y]bYf[fc»nØ][[Yb'; YghY'ØVYffY]W\hY'Dfc_i f]gh
GhYZUb`@]YVYf[YgY``XUg'VYY]bXfi W_YbXY'GdYbXYbdU_Yhj cb
%) "\$\$\$ž' 'ZØf'XY' N5A A!<C ðHB !?Ua dU[bY"8]YgY'Z]bUbn]Y``Y
I bhYfghØhni b[']ghj cb'Yf\YV`]W\Yf'6YXYi hi b['i bX'\Uh'X]Y
; YgUa hgdYbXYbgi a a Y'XYg'8G7'Ui ZØVYf') "\$\$\$ž' 'Ub[Y\cVYb"
Gc`WY'6YhfÅ[Y'g]bX'YbhgW\Y]XYbX'ZØf'XY': cfhYbtk]W_`i b['XYf
JYfY]bgUfVY]hi bX'XYb'BUW\k i W\g"

8]Y'GdYbXY'j cb' ðfcbU`_ca a hini 'Y]bYa `f]h]gW\Yb'NY]hdi b_hž
VYgcbXYfg'bUW\`XYb'<YfUi gZcfXYfi b[Ybž'X]Y'XYf'8Y[[YbXcfZYf
G7']b'XYf``YmhYb'GU]gcb'Xi fW\`XYb'JYf'i gh'Y]bYg'6fi ghgdcbgcf
\UhYb" GhYZUb`@]YVYf[YgY``XfØW_hY'gY]bY'6Y[Y]ghYfi b['ØVYf'X]Y
I bhYfghØhni b['Xi fW\`X]Y'A Uf_Y'<]hn_cdZ'Ui gi bX'VYhcbhYž'k]Y
k]W\h]['Yg'ZØf'XYb'JYfY]b'ghž']b'gW\k]Yf][Yb'NY]hYb'F ØW_\U'hini
YfZU\ fYb" 9g']gh'ØVYffU[YbXž'XUgg'k]f'YfbYi h'hUh_fÅZh][Y
I bhYfghØhni b['Yf\U'hYb ž'gU[hY'@]YVYf[YgY``i bX'Yf[ÅbnhYž'XUgg
X]Yg'b]W\h'XYf'YfghY'6Y]hfU['j cb'<]hn_cdZ'gY]"8Ug'9b[U[Ya Ybh
nY][Y'X]Y'GhÅf_Y'XYf'8G7!: Ua ']Yž'X]Y'ni gUa a Yb\Å'hž'Y[U`k]Y
\Ufh'X]Y' i a ghÅbXY'Ui W\`gY]b'a Ø[Yb"

8]Y'6YXYi hi b['XYf'GdYbXY'ZØf'XYb
BUW\k i W\g

A]h'X]YgYa 'Z]bUbn]Y''Yb'Ni gW\i gg'gc''']bgVYgcbXYfY'XYf
BUWk i W\gVYfY]W\XYg'8Y[[YbXcfZYf'G7'i bhYfghØhnh'k YfXYb"
9b[U[]YfhY'BUWk i W\gUfVY]h]gh'ZØf'YXYb'Gdcfhj YfY]b'j cb
YggYbh]Y''Yf'K]W\h[[_Y]hž'XU'g]Y'X]Y'; fi bX'U[Y'ZØf'ni _ØbZh][Y
9fZc`[Y'gW\UZh''8]Y' ðj Ygh]h]cb']b'† b[Y'HU'YbhY'g]W\Yfh'b]W\h'bi f
X]Y'?cbh]bi]h'Àh'XYg'J YfY]bgž'gcbXYfb'ZØfXYfh'Ui W\X]Y
9bhk]W_ i b['j cb'Gd]Y'Yfbž'X]Y'a Ø['W\Yfk Y]gY'gd'ÀhYf']b'XYf
YfghYb'A UbbgW\UZh'gd]Y'Yb"

9g'k]fX'ja a Yf'_UfYfž'XUgg'GdYbXYbU_h]cbYb'k]Y' N5A A !< C ≠HB
b]W\h'bi f'ZØf'XYb': cfhVYghUbX'XYg'7'i Vgž'gcbXYfb'Ui W\ZØf'X]Y
; Ya Y]bgW\UZh'j cb'[fc»Yf'6YXYi hi b['g]bX''i a 'X]Y
GdYbXYbVYfY]hgW\UZh'k Y]hYf'ni 'ZØfXYfbž'Yf\U'hYb'U''Y'V]g\Yf][Yb
GdYbXYf'X]Y'A Ø['W\ _Y]hž'\fY'B Ua Yb'Ui ZY]bYa 'bYi Yb'K Ufa !! d!
×fgYm]a 'gdYn]Y''Yb' N5A A !< C ≠HB !8Yg][b'j YfYk][Yb'ni ''UggYb"
8]YgY'5_h]cb'j YfV]bXYh'XUg'; YZØ''XYf'Ni [Y\Øf][_Y]h'ni f'8G7!
: Ua]]Y'a]h'Y]bYa '[fY]ZVUfYb'Gma Vc''ZØf'X]Y'i bhYfghØhni b['U''Yfž
X]Y'g]W\ZØf'XYb'J YfY]b'Yb[U[]YfYb"

8]Y'i bhYfghØhni b['Xi fW\i bhYfbY\ a Yb'k]Y'≠dfcbU']gh'j cb
i bgW\ÀhnVUfYa 'K Yf'ž'b]W\h'bi f'ZØf'X]Y'Z]bUbn]Y''Y'@U[Y'XYg'8G7ž
gcbXYfb'Ui W\ZØf'XUg'A]hY]bUbXYf'nk]gW\Yb'Gdcfh'i bX
K]fhgW\UZh''K À\ fYbX'j]Y'Y'J YfY]bY'a]h'À\b'W\Yb'DfcV'Ya Yb
_Àa dZYbž'nY][h'XYf'8Y[[YbXcfZYf'G7'ž'XUgg'Y]bY'ghUf_Y
; Ya Y]bgW\UZh']b'gdcfh]W\Yb'?f]gYbnY]hYb'j cb'YbhgW\Y]XYbXYf
6YXYi hi b[']gh''8]Y'X]Yg'À\ f][Y' N5A A !< C ≠HB !?Ua dU[bY'_ØbbhY
U'g'J cfV]'X'X]YbYbž'k]Y'a Ub'hfchn'k]Xf][Yf'i a gh'ÀbXY
ni gUa a Yb\U'hYb'_Ubb"

5i gV`]W_ 'Ui Z'X]Y'Ni _i bZh'XYg'8G7

8]Y'dcg]h]j Y'FYgcbUbn'Ui Z'X]Y'GdYbXYbU_h]cb'Vf]b[h'b]W\h'bi f
Z]bUbn]Y''Y'9f'Y]W\hYfi b[ž'gcbXYfb'[YbY][h'Ui W\X]Y'F]W\hi b[ž']b
X]Y'g]W\XYf'8Y[[YbXcfZYf'G7']b'XYb'_ca a YbXYb'A cbUhYb
VYk Y[Yb'_ØbbhY''9g'V'Y]Vh'ni '\cZYbž'XUgg'X]Y'ð]h]Uh]j Y'b]W\h'bi f
l bhYfghØhni b[ž'gcbXYfb'Ui W\XUg'ðhYfYggY'k Y]hYfYf'GdcbgcfYb
k YW_hž'i a 'X]Y'dcg]h]j Y'8mbUa]_Zcfhni gYhnYb''A UbbgW\UZhYb'g]bX
Ui Z'X]Y'FØW_YbXYW_i b[']\fYf'GdcbgcfYb'Ub[Yk]YgYbž'i a 'X]Y

K YhhVYk YfVgZÅ\][_Y]h'Ui ZfYWXhni Yf\U'hYb'i bX'XYb'J YfY]bg[Y]gh
k Y]hYf'ni 'ZØfXYfb"

8]Y'6YfY]hgWÅ UZh'ni f'<]ZY'nY][hž'XUgg'XYf'8 G7'U'g'J YfY]b']b'XYf
FY[]cb'h]YZj Yfk i fnY'h']gh"8]YgY'J YfV]bXi b['ni f'; Ya Y]bgWÅ UZh
i bX'X]Y'I bhYfghØhni b['Xi fWÅ 'c_U'Y'I bhYfbY\ a Yb'ghY''hig]WÅ Yfž
XUgg'XYf'7'i V'Ui WÅ]b'gWÅ k]Yf][Yb'NY]hYb'Y]bY'ghUf_Y'6Ug]g'\Uh"
8Yf'8Y[[YbXcfZYf'G7'\Uh'VYk]YgYbž'XUgg'Yf'Ui Z'X]Y
Ni gUa a YbUfVY]hj cb'DUfhbYfb'i bX': Ubg'nÅ\hž'i a 'X]Y
<YfUi gZcfXYfi b[Yb'ni 'a Y]ghYfb'i bX'XYb'J YfY]b'Ui WÅ]b'Ni _i bZh
YfZc`[fY]WÅ 'ni 'ZØ\ fYb"

I bhYfghØhni b['ZØf'XYb'ž [YbXVYfY]WÅ

8]Y'GdYbXY'j cb'đfcbU'<Yb[YfgVYf['k]fX'gdYn]Y''j Yfk YbXYhž'i a
XYb'B UWÅ k i WÅ g'XYg'8Y[[YbXcfZYf'G7'ni 'ZØfXYfb"'đ'XYb'YhnhYb
š\ fYb'\Uh'XYf'J YfY]b'ni bY\ a YbX']b'gY]bY'ž [YbXa UbbgWÅ UZhYb
]bj Ygh]Yfhž'i a 'HU'YbhY'ni 'Ybhk]W_Y'b'i bX'X]Y'6Ug]g'ZØf'ni _ØbZh][Y
9fZc`[Y'ni 'gWÅ UZZYb"@Ui h'XYa '8Yi hgWÅ Yb'9]g\ c W_Ym@[U
fB 9@Ł]gh'X]Y'B UWÅ k i WÅ gUfVY]h'Y]b'Yb'hgWÅ Y]XYbXYf': U_hcf'ZØf'X]Y
K YhhVYk YfVgZÅ\][_Y]h'XYf'J YfY]bY']b'XYf'@[U''9]b'ghUf_Yg
ž [YbXdfc[fUa a '_Ubb'b]WÅ h'bi f'X]Y'5bnU\''XYf'ei U']Z]n]YfhYb
Gd]Y'Yf'Yf\Ø\Ybž'gcbXYfb'Ui WÅ 'X]Y'6]bXi b['XYf': Ubg'Ub'XYb
J YfY]b'ghÅf_Yb"

Ni gÅhn`]WÅ 'k]fX'Y]b'HY]'XYf'; Y'XYf'j Yfk YbXYhž'i a
HfU]b]b[ga UhYf]U']Yb'i bX'5i gghUhi b[Yb'ZØf'X]Y
B UWÅ k i WÅ ghYUa g'ni 'VYgWÅ UZZYb"'8]Yg']gh'VYgcbXYfg'k]WÅ h][ž'i a
XYb'↑ b[Yb'5h\YhYb'X]Y'VYghYb'6YX]b[i b[Yb'ni 'V]YhYbž'i a 'g]WÅ
gdcfh]WÅ 'k Y]hYfni Ybhk]W_Y'b"'8Yf'8Y[[YbXcfZYf'G7'\Uh'Ui WÅ 'XYb
: c_i g'Ui ZgdYn]Y''Y': Å\][_Y]hYb'i bX'HU_h]_Yb'[Y'Y[hž'X]Y'ZØf'XYb
9fZc`['Ui Z\Ø\YfYa 'B]j YUi 'YbhgWÅ Y]XYbX'g]bX"

8Yf'9]bZ'i gg'j cb'Gdcbgcf]b['ja 'Gdcfh

8]Y'DUfhbYfgWÅ UZhYb'nk]gWÅ Yb'J YfY]bYb'i bX'GdcbgcfYb'\UVYb'ja
a cXYfbYb'Gdcfh'Ybcfa Yb'9]bZ'i gg"B]WÅ h'bi f'Z]bUbn]Y''ž'gcbXYfb
Ui WÅ]b'6Yni ['Ui Z'X]Y'^2 ZZYbh]WÅ_Y]hgUfVY]hi bX'X]Y

A Uf_YbYf_Ybbi b["8Yf'8G7'_Ubb'Xi fW'gc`WY': OfXYfi b[Yb
b]W'h'bi f'gY]bY'Z]bUbn]Y`Yb'@W_Yb'gW`]Y» Ybž'gcbXYfb'Ui W'gY]b
BYhnc Yf_'Yfk Y]hYfb" GdcbgcfYb'k]Y'đfcbU'<Yb[YfgVYf['Vf]b[Yb
b]W'h'bi f'? Ud]hU'ž'gcbXYfb'Ui W'k Yfhj c`Y'FYggci fW'b'i bX
9l dYfh]gY'Y]b"

; YfUXY'j]b'XYf'nk Y]hYb'@[Už'k c'X]Y'Z]bUbn]Y`Yb'A]hY`]a
J Yf['Y]W'ni f'89@VY[fYbnh'g]bXž'g]bX'gc`WY'I bhYfghØhni b[Yb
YbhgW'Y]XYbX"9]b'6Yf]W'h'Ui Z'Gdcfh%\YVh\Yfj cfž'XUggj]Y'Y
J YfY]bY'Ui Z'GdcbgcfYb'Ub[Yk]YgYb'g]bXž'i a']\fY'6Yhf]YVg_cghYb
ni 'XYW_Yb'i bX'['Y]W'nY]h][']\fY'5a V]h]cbYb'ja'K YhVYk YfV
Ui ZfYW'hni Yf\U'hYb"

Ni _i bZhgdYfgdY_h]j Yb'XYg'8Y[[YbXcfZYf'G7

A]h'XYf'Zcfh'Ui ZYbXYb'I bhYfghØhni b['Xi fW'GdYbXYb'i bX
GdcbgcfYb'\Uh'XYf'8Y[[YbXcfZYf'G7'X]Y'A Ø[']W'_Y]hž'g]W'ib]W'h
bi f'_i fnZf]gh]['ni 'ghUV]'g]YfYbž'gcbXYfb'Ui W'Ub[Zf]gh]['ni
k UW'gYb"8Yf'J YfY]b'd'Ubhž'X]Y'Y]b[YgUa a Y'hYb'; Y'XYf'[Yn]Y'h]b
X]Y'9bhk]W'_i b['gY]bYf'ž [YbXUfVY]h'i bX'j]b'a cXYfbY
HfU]b]b[ga Yh\cXYb'ni 'bj Ygh]YfYb"@Ui h'XYb'J YfY]bgj YfhfYhYfb
[]VhYg'Ui W', VYf'Y[i b[Ybž'j YfghÀf_h'K cf_g\cdg'i bX
HfU]b]b[g'U[Yf'ni 'cf[Ub]g]YfYbž'i a'X]Y': À\][_Y]hYb'XYf'† b[Yb
Gd]Y'Yf'k Y]hYf'Ui gni VUi Yb"

8]Y'N]Y'Y'ZØf'X]Y'_ca a YbXYb'đ\Yf'i a ZUggYb'Ui W'Y]bY
GhY][Yfi b['XYf'Ni gW'Ui YfnU\Yb'VY]'XYb'<Y]a gd]Y'Yb'i bX'Y]bY
j YfVYggYfhY'đhY[fUh]cb'XYf': Ubg'j]b'X]Y'J YfY]bgghfi _hi f"8]YgY
5gdY_hY'g]bX'k]W'h][ž'i a'Y]bY'YVYbX][Y'i bX'Yb[U[]YfhY
; Ya Y]bgW'UZhifi bX'i a'XYb'8G7'Ui Zhi VUi Ybž'k Ug'g]W'Yhnh]W
Ui W'dcg]h]j 'Ui ZX]Y'Z]bUbn]Y`Y'6Ug]g'XYg'J YfY]bg'Ui gk]f_Yb'gc`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY