

6ÄW_YfY]; fUZ]b'5a a Yf`UbX`ÖZZbYh`bUW
`Ub[Ya `Gh]`ghUbX`k]YXYf`

8]Y`6ÄW_YfY]; fUZ]b'5a a Yf`UbX`YfÖZZbYh`Ua `%"`A Äfn`&\$&)
bUW`GW`Y»i b[`i bX`V]YhYh`fY[]cbU`Y`GdYn]U`hÄhYb`gck]Y
Zf]gW`Y`6UW_k UfYb`Ub"

5a a Yf`UbXž`8Yi hgW`UbX`!

8]Y`6ÄW_YfY]i bX`?cbX]hcfY]; fUZ]b'5a a Yf`UbX`k]fX`Ua `%"`A Äfn
&\$&) `bUW`fi bX`Y]bYa `U`VYb`š\`f`GW`Y»i b[`k]YXYfYfÖZZbYh`
FY[]bU`i bX`<i VYfh; fUZ`gck]Y`]\`Gc`b`: fUbn`i bX
: UW]j Yf_Äi ZYf]b`<Y]X]`8i `bYf`ØVYfbY`a Yb`XYb`6Yhf]YV": fUbn
; fUZ`&*`š\`f`U`hž]gh`Ui g[YV]`XYhYf`?cbX]hcf`i bX`6ÄW_Yfa Y]ghYf
i bX`k]fX`XUg`HfUX]h]cbg[YgW`ÄZi`Y]hYb`"8]Y`6ÄW_YfY]`gh`VY`Ubbh
U`g`8fY`c`fh`ZØf`X]Y`5F`8!GYf]Y` <i VYfh`c`bY`GhU`Yf` "

8Ug`Gcfh]a Ybh`XYf`6ÄW_YfY]`k]fX`Zf]gW`Y`GYa a Y`bž`6fYnYbž`6fchž
?i WYb`i bX`fY[]cbU`Y`GdYn]U`hÄhYb`i a ZUggYb`"8]Y`DfcXi`_hY
ghUa a Yb`ØVYfk]Y[YbX`j cb`c`_U`Yb`5bV]YhYfbž`XUfi bhYf`9]Yfž
Bi XY`bž`9]Yf`_Öfž`A Ufa Y`UXYž`GW`bUdgž`K i fghk UfYbž`æ[\i fhi bX
?ÄgY`"æ`Gca a Yf`g]bX`Ui W`; f`ZY]gW`dfcXi`_hY`[Yd`Ubh`I a
DYfgcbU`Y]bni gdUfYbž`k]fX`X]Y`6ÄW_YfY]`_Y]bY`UbXYfYb`6Yhf]YVY
a Y`f`VY`YZYfb"

2 ZZbi b[gnY]hYb`i bX`9fÖZZbi b[gZY]Yf

8]Y`2 ZZbi b[gnY]hYb`XYf`6ÄW_YfY]`g]bX.`GUa ghU[g]j cb`*`V]g`%&
I \fž`gcbbhU[g]j cb`,`V]g`%%`I \f`i bX`X]YbghU[g`V]g`ZfY]hU[g]j cb`*
V]g`%*`I \f`"8]Y`9fÖZZbi b[`k]fX`j cb`XYf`6Yi YfVYf[Yf
Bi XY`k Yf_ghU`h`a]h`\Ui g[Ya UW`hYb`Bi XY`b`VY[`Y]hYhž`i bX`Yg

g]bX` , VYffUgWxi b[Yb` [Yd`Ubh"5b`A cbhU[Ybž`k Ybb`X]Y`6ÄW_YfY]
Fi` \YhU[` \Uhž`k]fX`XUg`7UZÅ`ni a` :]a` gYh`ZØf`X]Y`GYf]Y"

8]Y`GWX`Y»i b[`XYf`6ÄW_YfY]; fUZ`k Uf`b]Wx`h`c`bY`; fi bX`"B UWX
GWk]Yf][_Y]hYbž`ei U`]Zn]YfhYg`DYfgcbU`ni `Z]bXYb`i bX`ni ` \U`hYbž
 \UhhY`X]Y`6ÄW_YfY]Ui Zi bVYgh]a` a` hY`NY]h[YgWx`cggYb`"FY[]bU
; fUZ`X]Y`ϕ\UVYf]bž`\Uhj`cb`Y]bYf`Gh]``Y[i b[`XYg`6Yhf]YVg
[YgdfcWxYbž`d`Ubh`YXcWx`Y]bY`K]YXYfYfØZbi b[ž`gcVU`X
[YbØ[YbX`DYfgcbU`ni f`J YfZØ[i b[`ghY`h`8]Y`6ÄW_YfY]`k i fXY
%- \$) `j`cb`æ`gYZ; fUZ[Y[fØbXYhi bX`k]fX`]b`Xf]hYf`; YbYfUh]cb
[YZØ`fh"

8]Y`Ua` a` Yf`UbXYf`6ÄW_YfY]; fUZ` \UhhY`V]g`ni a` `j`Yf[Ub[YbYb
GUa` ghU[` [YØZbYhž`[YZc`[hj`cb`Y]bYa` `6Yhf]YVgi f`Ui V`"ϕ`XYf
Nk]gWxYbnY]h` \UVYb`<Ubg!`æ`UWX]a` `?i bgha` Ubb`i bX`gY]bY`ZfØ`YfY
: fUi`A`]WxUY`U`?i bgha` Ubb`X]Y` :]]U`Y`]b`6Yi YfVYf[`ØVYfbca` a` Yb`
?i bgha` Ubb`d`Ubhž`UV`%"`C`_hc`VYf`]b`6Yi YfVYf[`k`Y]hYfni a` UWX`Yb
i bX`k]fX`U`Y`V]g`Yf][Yb`A`]hUfVY]hYf`bYi`Y]bghY`Ybž`k`Ä`fYbX`Yf
a` Y`fYfY`; Ughfcbca`]YVYhf]YVY`i bX`Y]bY`?cbX]hc`fY]`a`]h`a` Y`fYfYb
GhUbXc`fhYb`VYhfY]Vh"

8YhU]`g	
I fgUWX`Y	DYfgcbU`a` Ub[Y`
C fh	5a` a` Yf`UbXž`8Yi hgWx`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "a` Yf`_i` f"XY• k k k "gi` YXXYi` hgWx`Y"XY

6Ygi` Wx`Yb`G]Y`i` bg`Ui` Z.`b!U["XY