K U`XVfUbX[ YZU\ f`]b`GUW gYb!5b\ U`h.
: Yi Yfk Y\ f`\_Àa dZh[ Y[ Yb : `Ua a Yb

K U`XVfÀbXY`]b`GUW gYb!5b\ U`h`VYgWÀZh][Yb : Yi Yfk Y\ fYb"
A Y\ fYfY`F Y[ ]cbYb`VYhfcZZYbž`@ÒgW UfVY]hYb`Ui Z[fi bX
ghUf_Yb`K ]bXg`YfgWk Yfh"

⊕`GUW gYb!5b\ U`h`UVYb`a Y\ fYfY`K U`XVfÀbXY`X]Y : Yi Yfk Y\ fYb
ghUf_`[ YZcfXYfh"6YgcbXYfg`VYhfcZZYb`k UfYb`F Y[]cbYb`k ]Y`XYf
A i`XYghUi gYY`ja`?fY]g`5b\ U`h!6]hYfZY`Xž`k c`]b`XYf`BUW`h`ni
[YghYfb`ZUa a YbXY`9bhVfÀbXY`Ui ZhfUHYb"@Ui`h`6Yf]W`hYb
VfUbbhYb`nk ]gW`Yb`XYb`CfhYb`GW`U]h`i bX`6i f[_Ya b]h`fi bX`ž
<Y_hUf`K U`X"8]Yg`YfZcfXYfhY`XYb`9]bgUhm`j cb`nU`fY]W`Yb
: Yi Yfk Y\ fYbž`X]Y`V]g`]b`X]Y`ZfØ`Yb`A cf[ Ybghi bXYb`ZØf`X]Y
6fUbXVY`\_Àa dZi b[ `]a`9]bgUhm`k UfYb"5_hi`Y`Ui ZYb`bcW
F Ygh`ÒgW UfVY]hYbž`i a`X]Y`Y`h`hYb`;`i`hbYghYf`ni`ÒgW`Yb"

8cW`b]W`h`bi`f`]a`?fY]g`5b\ U`h!6]hYfZY`X`_Ua`Yg`ni`X]YgYb
JcfZÀ`Yb"5i`W`]b`XYf`;`Ya`Y]bXY`K`i`gh!:`]gW`VYW`\_`]a`?fY]g
GhYbXU`[ UV`Yg`K U`X!`i`bX`:`Y`XVfÀbXY"8]Y`6fUbX[YZU`f`k`]fX
Xi`fW`X]Y`Yi`hfYa`Yb`K`Y`h`YfVYX]b[ i b[ Yb`k`Y]hYf`j`Yfgh`Àf`\_h"5i`W
]b`;`Yb`h`]b`]a`Ÿf]W`ck`Yf`@UbX`gck`]Y`]b`XYf`B`À`Y`XYg`Ÿfg`YVYf
GYYg`i`bX`XYg`A`]hY`UbX`UbU`g`]a`?fY]g`6ØfXY`k`i`fXYb`À`b`]W`Y
9fY][b]ggY`j`YfnY]W`bYhž`X]Y`X]Y : Yi Yfk Y\ f`_f`ÀZhY`Ui`Z`HfUV`Y]Y`hYb"

K U`XVfUbXghi ZYb`i`bX`< YfUi gZcfXYfi b[Yb

9]b`YbhgW`Y]XYbXYf`: U\_hcf`]a`?Ua`dZ[Y[Yb`X]Y`6fÀbXY`]gh`XYf
K]bXž`XYf`X]Y`@ÒgW UfVY]hYb`Yf`YV`]W`YfgW`k`Yfh"8]Y
: Yi Yfk Y\ fYb`Ui`g`Ub[ fYbnYbXYb`@UbX`fY]gYb`gck`]Y`Ui`g`GUW`gYb
g]bX`a`cV`]g]Yfh`k`cfXYbž`i`a`Y`ZY`_h]j`Ui`ZX]Y`6fÀbXY`ni`fYU[]YfYb"
⊕`XYb`a`Y]ghYb`@UbX`fY]gYb`]b`GUW`gYb!5b\ U`h`YffgW`Yb`U_hi`Y`

X]Y`VY]XYb` \ ÒW ghYb`K U`XVfUbXghi ZYb`j ]Yf`i bX`ZØbZ`X]Y`Ui Z`Y]bY
gY`f`c`Y` ; YZU`f` \]bk Y]gYb`i bX`X]Y`5`Ufa VYfY]hgW`UZh`XYf
: Yi Yfk Y`f`Yf` \ Ò`Yb`"8]YgY`K Ufbghi ZYb`g]bX`]bX]_Uhc`f]gW`ZØf`X]Y
YI hfYa Yb`6YX]b[ i b[ Ybž`X]Y`gck c` \ `ZØf`X]Y`BUhi f`U`g`Ui W`ZØf`X]Y
9]bgUhm_f`ÀZhY`[YZ` \ `f`]W`g]bX`"

8]Y`G]hi Uh]cb`j YfXYi h`]W`h`X]Y`[Y[Ybk `Àfh][ Y`@U[Yfi b[`i bX
Ji `bYfUV]`h`Àh`XYf`K `À`XYf`]b`XYf`F`Y[ ]cb`"5i Z[fi bX`XYf
Ub` \ U`h`Yb`XYb`HfcW`_Yb` \ Y]h`i bX`XYf` \ c` \ Yb`HYa dYfUhi fYb`_Ubb
g]W` : Yi Yf`gW`bY`"Ui gVfY]hYbž`k Ug`X]Y`9]bgUhmghfUhY[ ]Yb`XYf
: Yi Yfk Y`f`Yb`j cf`[fc» Y`<YfUi gZcfXYfi b[ Yb`ghY`"h"
: Yi Yfk Y`f`Yi h`Y`a ØggYb`b]W`h`bi f`X]Y`6f`ÀbXY`gY`Vgh`ØgW`Ybž
gcbXYfb`Ui W`XUZØf`gcf[ Ybž`XUgg`g]Y`g]W`b]W`h`k Y]hYf
Ui gVfY]hYb`"

5b[Yg]W`hg`X]YgYf`YfbghYb`6fUbXYb`hk ]W`_i b[`]gh`Yg`k ]W`h][ž`XUgg
X]Y`6Øf[ Yf`]b`XYb`VYhfcZZYbYb`F`Y[]cbYb`k UW`gUa `V`Y]VYb`"
9a dZY` \ `i b[Yb`ni f`J`Yfa Y]Xi b[ `j`cb`c`ZZYbYg` : Yi Yf`]a ` : fY]Yb`i bX
XUg`A`Y`XYb`j`cb`E`i`U`a`c`XYf` ; `i`h`\_`ØbbYb`Yb`hgW`Y]XYbX`gY]bž`i`a
GW`]a`a`YfYg`ni`j`Yfa`Y]XYb`"8YfnY]h`]gh`Yg`i`bYf`Àgg`]W`ž`XUgg`U`Y
F`Yggci`fW`b`i`bX` : UW`k ]ggYb`XYf`9]bgUhm\_f`ÀZhY`[ YVØbXY`h
k`YfXYbž`i`a`X]Y`?`cb`hfc`Y`ØVYf`X]Y`@U[ Y`ni`fØW`_ni`[ Yk`]bbYb`"

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U["XY