

?`]a U!Dfc hYgh`]b`A ØbWÅ Yb.`@Y hnhY  
; YbYfUh]cb`\_ØbX][ h`&(!Ghi bXYb!5\_h]cb  
Ub

8]Y`@Y hnhY`; YbYfUH]cb`d`Ubh`Ua`GUa ghU[ `Y]bY`&(!ghØbX][ Y  
6`cW\_UXY`XYf`Df]Y`a UmYfghfU»Y`]b`A ØbWÅ Ybž`hfc hn`ZfØ\YfYf  
GhfUH Y[ ]Yk YWÅ gY`"

9]bY`gdY\_hU\_i`ÀfY`5b\_ØbX][ i b[ `j cb`XYf`@Y hnhYb`; YbYfUH]cb  
Yf\]hnh`X]Y`; Ya`ØhYf`]b`A ØbWÅ Yb"8]Y`?`]a UgWÅ i hnVYk Y[ i b[  
d`Ubhž`X]Y`Df]Y`a UmYfghfU»Y`ZØf`Y]bYb`[ YgUa`hYb`HU[ `ni  
V`cW\_]YfYb"8]Yg[ YgWÅ]Y\h`Ua`\_ca`a YbXYb`GUa`ghU[ ž`\_Ubb`a`Ub  
Ui`ZGcW]U`A`YX]U`i`bX`Xi`fW`X]Y`C`f[ Ub]gUhc`fYb`YfZU`fYb"8]Y  
5\_h]cb`nY][ hž`XUgg`X]YgY`; fi`ddY`hfc`hn`Y]bYg`j`cf\Yf`j`Yf\_ØbXYhYb  
GhfUH Y[ ]Yk YWÅ gY`g`Yb`hgWÅ`c`ggYb`]ghž`\fY`N]Y`Y`k`Y]hYf\]b`a`]h  
[ fc»Yb`i`bX`df`ÅgYb`hYb`Dfc`hYghYb`ni`j`YfZc`[ Yb"

⊖`]\fYa`Y][ YbYb`Gh]`j`Yf\_ØbXYb`X]Y`5\_h]j`]ghYb.`K`Ug`]bhYfYgg]Yfh  
a`]WÅ`a`Y]b`; YgWÅ`k`Å`hn`j`cb`[ YghYfb`°`8]YgY`K`cfhY`j`YfXYi`h`]WÅ`Yb  
X]Y`9b`hgWÅ`c`ggYb`Y]h`XYf`; fi`ddY`ž`k`]YXYf`g]WÅ`hVUf`i`bX`U\_h]j``Ui`Z  
XYb`GhfU»Yb`ni`gY]b"⊖`Y]bYa`ZfØ\YfYb`GhUH`Ya`Yb`h`\UhYb`X]Y  
HY]`bY\`a`Yf`Ub[ Y\_ØbX][ hž`XUgg`g]Y`Ui`Z`ØfYb`k`c`hYb`ž`GhfU»Yb`i`bX  
J`Yf\_Y`f`gk`Y[ Y`ni`V`cW\_]YfYb`ž`k`Ug`X]Y`VYj`cfghY\YbXY`6`cW\_UXY  
i`a`gc`VYa`Yf\_Y`bgk`YfhYf`a`UWÅ`h"

8YhU]`g`ni`f`6`cW\_UXY`i`bX`A`cV]`]g]Yfi`b[

5a`GUa`ghU[ `i`a`%&`I`f`gc`X]Y`5\_h]cb`ghUfhYb`ž`X]Y`HY]`bY\`a`Yf  
hfY`ZYb`g]WÅ`Ub`XYf`Df]Y`a`UmYfghfU»Yž`[ YbUi`nk`]gWÅ`Yb`XYa  
đ`gh]nd`U`Ugh`i`bX`XYa`U`hYb`<`Yfh]Y"8`Ug`A`chhc`XYf`A`cV]`]g]Yfi`b[  
`Ui`hYh`@Yhg`\]h`h`Y`fc`UX`"8]Y`@Y hnhY`; YbYfUH]cb`\Uh`Ui`WÅ  
UbXYfY`i`bhYf[ YcfXbYhY`; fi`ddY`b`Ui`g`VYb`UWÅ`VUfhYb`Gh`X`hYb`k`]Y

F Y[ YbgVi f[ ž'5i [ gVi f[ 'i bX' B ØfbVYf[ ' ]b' X]Y' D`Ubi b[ 'Y]bVYnc[ Ybž  
k Ug'Ui ZY]b' Vfy]hYfyg'9b[ U[ Ya Ybh'\ ]bXYi hYh''8]Y' C f[ Ub]gUhc fYb  
VYhcbYbž'XUgg'X]YgY'6`cW\_UXY' VYgcbXYfY'8]a Ybg]cbYb  
UbbY\ a Yb'gc``ž'i bX'g]Y'k i fXYb' XUFØVYf' ]bZcfa ]Yfhž'XUgg']\ fY  
D`ÀbY' i a gYhnVUF'gY]Yb''

8]Y''YhnhYb'5\_h]cbYb'XYf'@YhnhYb'; YbYfUh]cb' ]b' A ØbWXYb'k UfYb  
b]W h'k Yb][ Yf' i a ghf]hhYb''GYW g' A ]h[ ' ]YXYf'XYf'; fi ddY'gcf[ hYb  
ni 'Yhnh'Ua 'A ØbWXYbYf': 'i [ \ UZYb'ZØf'5i ZfY[ i b[ ž'U'g'g]Y'g]W' a ]h  
?`YVYf'Ui Zk ]W h][ Yb'Ni Vf]b[ Yfb'ni 'XYb' GhUfh' i bX'@UbXYVU\ bYb  
ZYgh\_'YVYb' i bX'gc'XYb' J Yf\_Y\ f'Yf\ YV' ]W 'VYY]bhfÀW h][ Yb  
k c`hYb''Ni j cf[ UV'Yg]a 'A Àfn'VYfy]hg'Y]bY': U\ffUXXYa cž'X]Y  
b]W h'bi f'j ]Y'Y' A ØbWXYbYf'Ui ZcfWXYb'' ]Y» ž'gcbXYfb'Ui W' X]Y  
; Ya ØhYf'Yf\]hnhY'' J cf'Y]bYa ' \fž]a ' J cfZY'X'Y]bYf' [ fc» Yb  
5i hca cV]!5i gghY''i b[ ž'k i fXY'X]Y' GhUXh'ni a 'NYbhfi a 'j cb'\* \$  
GhØfU\_h]cbYbž'X]Y'g]W' ]b' ) \$ \$ GhfUZhUhYb' b]YXYfgW' i [ Ybž' i bX  
bYi bi bXnk Ubn][ '5\_h]j ]ghYb' a i gghYb' ]b' DfÀj Ybh]j \ UZh' [ Ybca a Yb  
k YfXYb''

8]YgY' [ YZÀ\ f' ]WXYb' HU\_h]\_Yb'k YfXYb' j cb'XYb'; Yf]W hYb  
a ]h'Yfk Y]Y' ghfYb[ 'j YfZc` [ h''? Øfn' ]W' k i fXY'Y]b' ?` ]a UU\_h]j ]ghž'\*)  
 \fY'U'hž'j ca '5a hg[ Yf]W h'6Yf' ]b!H]Yf[ UfhYb'ni 'Y]bYf' < UZhghfUZY  
j cb'Y]bYa ' \f' i bX'nY\ b' A cbUhYb' j Yfi fhY]'hž'k Ug'XYb  
fYW h]WXYb'8fi W\_'Ui ZX]Y'5\_h]j ]ghYb'k Y]hYf'Yf\ Ø\ h''

8]Y'VYj c fghY\ YbXY'6`cW\_UXY' \_ØbbhY'k Y]hfY]WXYbXY  
?cbgYei YbnYb' bUW'g]W' n]Y\Ybž'gck c\`ZØf'X]Y' GhUXh'U'g'Ui W  
ZØf'X]Y' ?` ]a UgW' i hnVYk Y[ i b[ 'gY'Vgh''9g'k ]fX'gdUbbYbX'ni  
VYcVUW hYb'gY]bž'k ]Y'X]Y'2 ZZYbh]W\_Y]hi bX'X]Y'6Y\ ØfXYb'Ui ZX]Y  
FØW\_Y\ f'XYf'@YhnhYb'; YbYfUh]cb'Ui ZX]Y' GhfU» Yb'fYU[ ]YfYb  
k YfXYb''

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY