8]YVghU\ `!GYf]Y `]b `XYf` =b bYbghUXh. `Dc `]nY]
b]a a h`HÅhYf`ZYgh

≠b`6UXYb!6UXYb`k i fXY`Y]b `` (!Å\ f][Yf`@UXYbX]YV
ZYgh[Ybca a Ybž`XYf`a Y\ fYfY`8 ]YVghÅ\ `Y`j YfØVh`i bX
GWXY]bk YfZYf`VYgWÅX][ h` \ UhhY"

&("\$+ "&\$&(' '\$- . ()

Dc`]nY]dfÅg]X]i a `CZZYbVi f[

8]Y `5i gk ]f\_ i b[ Yb `XYg`@UXYbX]YVghU\ `g`Ui Z
X]Y `; Ya Y]bgWÅ UZh`]b `6UXYb!6UXYb

6UXYb!6UXYb`ghY\h`U_hi Y``]a `A ]hhY`di b\_h`Y]bYg`J cfZU``gžXYf
b]WÅh`bi f`fYWÅh]WÅYž`gcbXYfb`Ui WÅ`gcn]U`Y`=a d`_Uh]cbYb`a ]h`g]WÅ
Vf]b[h``5a `8]YbghU[ ž`XYb`&(" ' † ' ] & \$ & ( ž[ Y[ Yb`%` `I \ fž`a Y`XYhYb
NYi [Yb`a Y\ fYfY`H\YZh!5_hj]hÅhYb`]b`XYf` =b bYbghUXhž`X]Y`g]WÅ
gWÅbY``ni `Y]bYa `[fØ» YfYb`G]WÅYf\Y]hgdFcV`Ya `Ui gk UWÅgYb
_ØbbhYb"

9]b `i bfi \ ][ Yg`9]b_Ui ZgYf`YVb]g

8Yf`J cfZU``VY[ Ubb`]b`XYf`@Ub[ Y`GhfU» Yž`U`g`Y]b `` (!Å\ f][Yf`A Ubb
Y]bY`GcbbYbVf]`Y`j cb`Y]bYa `J Yf\_Ui ZgghÅbXYf`ghU\ ``6Yj cf`X]Y
G]hi Uh]cb`Yg\_U`]YfhYž`VYhfUh`Yf`Y]bYb`k Y]hYfYb`@UXYb`i bX
Ybhk YbXYhY`N][ UfYhhYb`i bX`HUVU_``8Yf`A Ubb`ZØWÅhYhY`XUbb`ni
: i » `Xi fWÅ`X]Y` : i » [ Åb[ YfncbY`i bX`k UfZXUVY]; `ÅgYf`i a \ Yfž`k Ug
gck c\`ZØf`DUggUbhYb`U`g`Ui WÅ`ZØf`X]Y` ; YgWÅÅZhY`Y]bY`dchYbn]Y``
[YZÅ\ f`]WÅY`G]hi Uh]cb`XUfghY``hY"

9]b][Yfa U» Yb`\_ccfX]b]YfhY`J YfZc`[i b[

8]Y`Dc`]nY]`k i fXY`gW`bY``]bZcfa]Yfhi bX`\_cbbhY`XYb
J YfXÅW`h][ Yb`]b`XYf`?fYi nghfU» Yž`VY]`Y]bYa`k Y]hYfYb` ; YgW`ÅZhž
ZYghbY`a Yb`"K`Å`fYbX`gY]bYf` : YghbU`a Y`nY][hY`XYf`A Ubb
K]XYfghUbXž`k i fXY`YXcW`gW`]Y»`]W`ØVYfk`Å`h][h`"6Y]`XYf
UbgW`]Y» YbXYb`8 i fW`gi W`i b[`ZUbXYb`X]Y`6YUa`hYb`]b`gY]bYa
Fi W`gUW`_ [Yghc`YbY`K UfYb`"Ni XYa`ghY`hY`g]W`Y`fUi gž`XUgg
XYf`A Ubb`VYfY]hg`k Y[ Yb`A]ggVfUi W`g`j cb`Bchfi ZYb`ni f
5i ZYbh`U`hgYfa]hhi b[` [ Ygi W`h`k i fXY`"

DgmW`]gW`Y`6Y`Ughi b[Yb`g]W`hVUf

8Yf` : U`k]fZi`b]W`h`bi`f` : fU[ Yb`ni`a`@UXYbX]YVghU`U`Ui Zž`gcbXYfb
Ui W`ni`XYb`dgmW`]gW`Yb`9f`fUb`_i b[Yb`ž`X]Y`VY]`XYa`HÅhYf
ZYgh[YghY`h`k i fXYb`"BUW`XYa`X]Y`dc`]nY]`]W`Yb`A U» bU`a Yb
UV[YgW`cggYb`k UfYb`ž`k i fXY`XYf`A Ubb`]b`Y]bY`GdYn]U`_]b`_]
[YVfUW`h`"8]Yg`YVh`X]Y`Bchk YbX][ \_Y]h`Yfj`cfž`XUgg`gck`c`X]Y
Dc`]nY]`U`g`Ui W`gcn]U`Y`8]YbghY`ghÅ`f`Yf`ni`gUa`a YbUfVY]hYbž`i`a
gc`W`Yb` : Å`Yb`VYggYf`ni`VY[ Y[ bYb`"

8]Y`6YXYi hi b[ `ZØf`X]Y` ; Ya Y]bgW`UZh

8]YgY`J`cfZÅ`Y`g]bX`b]W`h`bi`f`?f]a`]bU`]hÅhž`gcbXYfb`UVYb`Ui W`
h]YZfY`5i`gk]f`\_i b[ Yb`Ui ZXUg` ; Ya Y]bgW`UZhg[YZØ`Y`i bX`X]Y
G]W`Yf`Y]h]b`6UXYb!6UXYb`"8]Y`ni`bY`a YbXYb`6Yf]W`hY`ØVYf
8]YVghÅ`Y`_ØbbYb`ni`Y]bYa`Yf`Ø`hYb`G]W`Yf`Y]hgVYk`i`gghgY]b
i`bhYf`XYb`6Øf[ Yfb`ZØ`fYb`"8]Yg`\_Ubb`Ui W`j`cb`XYb` ; YgW`ÅZhYb
j`cf`C`fh`k`U`f[Ybca`a`Yb`k`YfXYbž`X]Y`a`Ø`]W`Yfk`Y]gY`[ Ynk`i`b[Yb
g]bXž`a`Y`f`]b`G]W`Yf`Y]hga`U» bU`a Yb`ni`]bj`Ygh]YfYb`"

9]bY`[ Ya Y]bgUa Y`J YfUbhk`cfhi b[

9g`]gh`k]W`h][ ž`XUgg`X]Y` ; Ya Y]bgW`UZh`ni`gUa`a YbUfVY]hYhž`i`a
gc`W`Y`J`cfZÅ`Y`j`cfni`VYi` [ Yb`"⊖]h]Uh]j`Yb`ni`f`GYbg]V]`]g]Yfi`b[`XYf
6Øf[Yf`i`bX`ni`f`i`bhYfghØ`hni`b[`j`cb`A`YbgW`Yb`a`]h`dgmW`]gW`Yb
9f`fUb`_i b[Yb`\_ØbbhYb`XUni`VY]hfU[ Ybž`X]Y`i`fgUW`Yb`ZØf`gc`W`Y

_f]a]bY`Yb`<UbX`i b[ Yb`ni `VY_Àa dZYb"

F ØW_ZfU[Yb`V]hhY`Ub.

Dc`]nY]dfÀg]X]i a `C ZYbVi f[

HY`YZcb.`\$+, %!&%&%&%&%

9!A U].`c ZYbVi f[ "dd"ghg"cY4 dc`]nY]"Vk ``XY

C f][]bU`!7cbhYbhj cb.`Dc`]nY]dfÀg]X]i a `C ZYbVi f[žØVYfa]hhY`h

Xi fW`bYk g`U_hi Y``

` `B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY