

9fXVYYfYfbhY &\$&(. GhUf_fY[Yb gcf[h ZØf XfUgh]gWXYb FØW_[Ub[]a GØXk YghYb

a '划\f'&\$&('j YfnY]W\bYh'6UXYb!K ØfhhYa VYf['XfUgh]gW\Y 9fhfU[gj Yf`i ghY'VY]': fY]`UbX!9fXVYYfYb'Ui Z[fi bX'j cb K YhhYfYI hfYa Yb"

8]Y'5i gk]f_i b[Yb'XYf'K YhhYfVYX]b[i b[Yb'Ui Z'X]Y'9fXVYYfYfbhY]b'6UXYb!K ØfhhYa VYf[.'9]b'U'Ufa]YfYbXYg'NY]W\Yb'ZØf'X]Y @UbXk]fhgW\UZh

$I b[Yk O\b^]WXY'K YhhYfVYX]b[i b[YbVYY]bZi ggYb'X]Y'9fbhY$

GhUh]gh]gWXY Dfc[bcgYb i bX HfYbXg

@Ui h'j cf`Ài Z][Yb'8 UhYb'XYg'GhUh]gh]gW\Yb'@UbXYgUa hYg'6UXYb! K ØfhhYa VYf['k]fX'X]Y'; YgUa hYfbhYa Yb[Y'Ui Z'bi f'%*"+\$\$ HcbbYb'[YgW\Àhnhž'k Ug'Y]bYb'g][b]Z]_UbhYb'F ØW_[Ub['j cb'W]fWU &, \cdot ']a 'J Yf['Y]W\'ni a 'J cf'U\f'XUfghY``h''8]Y'NU\`Yb j YfXYi h`]W\Yb'X]Y'< YfUi gZcfXYfi b[Ybž'a]h'XYbYb'@UbXk]fhY _cbZfcbh]Yfh'g]bX.'=a ': fY]`UbXUbVUi ']gh'Y]b'9fhfU['j cb'`YX][`]W* ž+'HcbbYb'dfc'< Y_hUf'ni 'Yfk UfhYbž'Y]b'F ØW_[Ub['j cb'' \$\cdot ']a J Yf['Y]W\'ni a 'J cf'U\f''

I bhYfgWX]YX`]WXY'9fhfÀ[Y.': fY]`UbX'j Yfgi g [YgWXØhnhY'5bVUi Z`ÀWXYb

 $= ?cbhfUgh'XUni V`Y]Vh'X]Y'9fbhY'ibhYf'[YgWXØhnhYb6YX]b[ib[Ybž'k]Y']b':c`]YbhibbY`b'cXYf'; Yk ÀWXg\AigYfbž jcfUigg]WXh`]WX'ghUV]`'''<]Yf'k]fX'Y]b''9fhfU['jcb'Yhk U''%* ž&'HcbbYbdfc'<Y_hUf'dfc[bcgh]n]Yfhž'k Ug'Y]bY'`Y]WXhY'JYfVYggYfib[XUfghY``h'''8YbbcWX'k]fX'X]Y'; YgUahaYb[Y']b'X]YgYb'[YgWXØhnhYb5bVUifY[]cbYb'a]h'+"+$$'HcbbYb'bif'kYb]['ØVYf'XYa'Jcf'U\f`]Y[Ybž'k Ug'nY][hž'XUgg'X]Y'6YX]b[ib[Yb']b':fY]`UbX'ibX'ibM'fGWXihnaU*bU\aY'kY]h'UigY]bUbXYf`]Y[Yb"$

9fbhYj Yf`i ghY i bX]\fY I fgUW\Yb

8]Y'fØW_`Ài Z][Y': `ÀWXY'ZØf'XYb'9fXVYYfUbVUi ž'X]Y'XYfnY]h'VY]
%"' \$\$'<Y_hUf``]Y[h'i bX'Y]bYb'FØW_[Ub['j cb'%(ı ']a 'JYf[`Y]WX
ni a 'Jcf'U\f'j YfnY]WXbYhž'hfÀ[h'ni f'j Yfa]bXYfhYb'9fbhYa Yb[Y
VY]"'8]YgY'G]hi Uh]cb']gh'b]WXh'bi f'Y]b'DfcV`Ya 'ZØf'X]Y'@UbXk]fhYž
gcbXYfb'ghY``h'Ui WX'Y]bY'dchYbh]Y``Y'; YZU\f'ZØf'X]Y'fY[]cbU`Y
K]fhgWXUZhgghfi _hi f'XUfž'X]Y'ghUf_'Ui Z'X]Y'9fbÀ\fi b[gdfcXi _h]cb
Ub[Yk]YgYb']gh"

: $c^{T} Y b Z Ø f U b X Y f Y Y Y X Z f Ø W h Y Y b X 5 i g V Y W L$

Ni gàhn`]W\ni `XYb`9fXVYYfYb`k]fX`Ui W\`X]Y`GdUf[Y`YfbhY`]b
6UXYb!K ØfhhYa VYf['j cfUi gg]W\h`]W\ni fØW_[Y\Yb"8]Y
[YgW\àhnhY`9fbhYa Yb[Y'j cb', ", \$\$`HcbbYb`nY][h'Y]bYb``Y]W\hYb
FØW_[Ub['j cb`&i ']a 'JYf[`Y]W\ni a 'Jcf'U\f"8]YgY`9bhk]W_`i b[
]gh'Y]b`k Y]hYfYg`NY]W\Yb`ZØf`X]Y`<YfUi gZcfXYfi b[Ybž'X]Y`X]Y
@UbXk]fhY`i bhYf`XYb`U_hi Y``Yb`K YhhYfVYX]b[i b[Yb`a Y]ghYfb
a ØggYb"

$K \]WX h][\ \underline{Y}]h^{\cdot}XYf^{\cdot\cdot}UbXk \]fhgWX UZh^{\cdot}]WX Yb GhUh]gh]_$

8]Y 'YbX[\emptyset 'h][Yb '9fbhYnU\ 'Yb 'k YfXYb 'j cfUi gg]W\ h`]W\ ']a ': YVfi Uf

&\$&) 'j YfÒZZYbh`]W\h''8]Y'j cf`Ài Z][Yb 'GhUh]gh]_Yb 'g]bX''YXcW\
VYfY]hg'Y]b'k Yfhj c``Yg' ≠bghfi a Ybhži a 'X]Y'5i gk]f_i b[Yb 'j cb
K YhhYfd\Àbca YbYb'Ui Z'X]Y'@UbXk]fhgW\UZh'ni 'Yf_YbbYb'i bX
XUfUi Z'ni 'fYU[]YfYb"'9]b'h]YZYf[Y\YbXYg'J YfghÀbXb]g'X]YgYf
HfYbXg'_ÒbbhY'6Ybi hnYfb j cb'@UbXk]fhYb'V]g'\]b'ni 'dc`]h]gW\Yb
9bhgW\Y]Xi b[ghfÀ[Yfb \Y`ZYbž'5bdUggi b[gghfUhY[]Yb'ni
Ybhk]W_Y`bž'i a 'ni _ØbZh][Y'9fbhYY]bVi »Yb'UVni ZYXYfb'i bX'X]Y
J Yfgcf[i b[gg]W\Yf\Y]h'ni '[Yk À\f`Y]ghYb"

B 5;

8 YhU]`g

6 Ygi WX Yb G]Y i bg Ui Z b!U["XY