

GW cW\_YbhXYW\_i b[ ' ]b'K U[ \Ai gY`.  
; YZÀ\ f`]WY Y'? ÒXYf'ZØf'< i bXY '[ YZi bXYb

< i bXYVYg]hnYf]b`YbhXYW\_h`Ui ZY]bYa` : Y`Xk Y[ ' ]b'K U[ \Ai gY`  
a ]h'FY]» bÀ[ Y`b`dfÀdUf]YfhY'? ÒXYf'i bX`j YfghÀbX][ h'X]Y  
Dc`nY]"

⊕`Y]bYa`'gW cW\_]YfYbXYb`J cfZU``]b`6UXYb!K ØfhYa VYf[ ` \Uh`Y]bY  
< i bXYVYg]hnYf]b`VY]`]\fYa`hÀ[ `]WYb`GdUn]Yf[ Ub[ `a ]h`]\fYa  
< i bX`[ YZÀ\ f`]WY Y'? ÒXYf`YbhXYW\_h`8]YgY`k UfYb`a ]h'FY]» bÀ[ Y`b`  
dfÀdUf]Yfh`i bX``U[ Yb`Ui ZY]bYa` : Y`Xk Y[ ' ]b`XYf`BÀ\Y`j cb  
K U[ \Ai gY``]a`'? fY]g'? Uf`gfi `Y``Gc`WY`dfU\_h]gWYb`GW UbXhUhYb  
g]bX`VYgcf[ b]gYffY[ YbX`i bX`\_ØbbYb`Yfbgh\UZhY`J Yf`Yhni b[ Yb`VY]  
H]YfYb`j Yfi fgUWYb"

5a` : fY]hU[ `ZUbX`X]Y` : fUi`X]Y'? ÒXYf`i bX`k Uf`gcZcfh`U`Ufa ]Yfh`  
5bgUh]h`]\fYb`< i bX`gW bØZY`b`ni`UggYbž`gUa`a`Y`hY`g]Y`X]Y  
K i fghghØW\_Y`Ui Zi bX`k UbXhY`g]W`i a` [ Y\YbX`Ub`X]Y`Dc`nY]"8Yf  
< i bX`\UhY`X]YgY`[ YZÀ\ f`]WYb`? ÒXYf`ni`a` : `ØW`\_b]W`h`Ub[ YfØ\fhž  
k Ug`X]Y`6YhfY]VYf`XYf`GhfU» Yb`i bX`X]Y`Øfh]WY`Dc`nY]`Y]b`k Yb][  
VYfi` \][ hY``8Yb`bcW`]gh`XYf`J cfZU``Y]b`XYi`h]WY`g`K`Ufbg][ bU`ZØf  
UbXYfY`< i bXY\U`hYf`]b`XYf`I`a` [ YVi`b[ "

### 5`Ufa ]b[ `8]gWc]j Yfm

8]Y`9bhXYW\_i b[ `j`cb`a ]h'FY]» bÀ[ Y`b`[ YZØ`hYb`K i fghghØW\_Yb`]gh  
b]W`h`bi`f`Y]b`dYfgØb`]WYf`GW cW`\_ZØf`X]YgY`< i bXYVYg]hnYf]bž  
gcbXYfb`k ]fZi`Ui`W`YfbghY` : fU[ Yb`ØVYf`X]Y`G]WYf`Y]h`j`cb  
< i bXYb`]b`XYf`FY[ ]cb`Ui`Z`H]Yf`U`hYf`a`ØggYb`Y`hnh`VYgcbXYfg  
j`c]fg]W`h][`gY]bž`k`Ybb`g]Y`]\fY`H]YfY`Ui`Z`XYb`K`Y[ Yb`gdUn]YfYb  
ZØ\ fYbž`i`a``À\`b`]WY`6Y[ Y[ bi`b[ Yb`ni`j`Yfa`Y]XYb``9g`]gh  
U``[ Ya`Y]b`VY`\_Ub`bž`XUgg`gc`W`dfÀdUf]YfhY'? ÒXYf`Y]bY

\Y]a hØW\_]gWXY ; YZU\ f'XUfghY''Ybž'k Y]'g]Y'Ui g'XYa 'B]W]hg  
Ui ZhUi WXYb' \_ÒbbYb"

8]Y'Òfh]WXYb'Dc`nY]VYUa hYb'\UVYb'Y]bY'I bhYfgi W]i b[  
Y]b[ Y'Y]hYhž'i a 'XYb'J cfZU''ni' \_'ÀfYb'i bX'bUW]a Ò[ `]WXYb  
NYi [ Yb'ni 'gi WXYb''9g']gh'XUj cb'Ui gni [ Y\Ybž'XUgg'X]Y'6Y\ÒfXYb  
X]Y'G]hi Uh]cb'Yfbgh'bY\ a Yb'k YfXYb'i bX'U''Yg'XUfUb'gYmYbž'XYb  
cXYf'X]Y'HÀhYf'ni' Z]bXYbž'X]Y'ZØf'X]YgY'j YfUbhk cfhi b[ g'cgY  
<UbX'i b[ 'j YfUbhk cfh]W]g]bX''8Yf'J cfZU''gh'Y]b' \_'UfYf'<]bk Y]g  
XUfUi Zz'XUgg'Yg]b'XYf'l a [ YVi b[ 'b]W]hg]WXYf'gh'i bX'XUgg'a Y\ f  
5i Z\_Àfi b[ 'i bX'K UW]gUa \_Y]h'bØh][ 'g]bX"

### K UW]gUa Y'< i bXYVYg]hnYf

8]Y'F Y'Yj Ubn'gc`WXYf'J cfZÀ''Y' \_ÒbbhY'nk Uf'k Y]hYf'X]g\_i h]Yfh  
k YfXYbž'YXcW]g]bX'X]Y'i ba ]hhY'VUfYb'5i gk ]f\_i b[ Yb' \_'Uf.  
<i bXYVYg]hnYf'a ØggYb'Ui Z']\fYb'GdUn]Yf[ Àb[ Yb'a Y\ f  
5W]hgUa \_Y]h'nY][ Yb''8 Ug'5i ZY]bUbXYfhfYZZYb'a ]hidchYbn]Y''  
[ YZÀ\ f]WXYb'Gi VghUbnYb'k ]Y'X]YgYb'? ØXYfb' \_ÒbbhY'b]W]h'bi f'ZØf  
<Ui gh]YfY'ZUhU'Y': c'[ Yb'\UVYbž'gcbXYfb'Ui W]ZØf'?]bXYf'i bX  
UbXYfY'H]YfYž'X]Y]b'XYb'VYhfcZZYbYb'; YV]YhYb'gd]Y'Yb' \_ÒbbhYb"  
8]Y'<i bXYVYg]hnYf]b' ]b'K U[ \Ài gY''\Uh'Xi fW] ]\fY'dfca dhY  
FYU\_h]cb'a Ò[ `]WXYfk Y]gY'GW]`a a YfYg'j Yf\]bXYfhi bX'k ]fZh  
XUa ]h'Y]b'[ i hYg'@]W]h'Ui Zi bgYf'j YfUbhk cfhi b[ gVYk i gghYg  
<UbXY'b'ZØf'X]Y'G]WXYf\Y]hj cb'H]YfYb"

8]YgYf'J cfZU''gh'b]W]h'bi f'Y]b'9]bnY'ZU''/]a a Yf'k ]YXYf'[ ]Vh'Yg  
6Yf]W]hY'ØVYf'À\ b`]WXY'9fY][ b]ggY' ]b'j YfgW]YXYbYb'F Y[ ]cbYb"  
H]YfY'i bX'XYfYb'<U'hYf'a ØggYb'j cfUi ggW]Ui YbX'\UbXY'bž'i a  
F]g]\_Yb'a : fY]Yb'ni 'a ]b]a ]YfYb''9]b[ i hYg'6Y]gd]Y'ž'i a 'Ui Z'X]Y  
K ]W]h][ \_Y]h'Y]bYg'gc f[ ZÀ'h][ Yb'l a [ Ub[ g'a ]hi bgYfYf'l a [ YVi b[  
\]bni k Y]gYb''9g']gh'XU\Yf'fUhgUa ž'ghYhg'Y]b'k UW]gUa Yg'5i [ Y'Ui Z  
X]Y'I a [ YVi b[ 'ni '\UVYbž'VYgcbXYfg'k Ybb'Yg'i a 'X]Y'G]WXYf\Y]h  
i bgYfYf'j ]YfVY]b][ Yb': fYi bXY'[ Y\h"

### G]WXYf\Y]hgVYk i gghgY]b'gW]ÀfZYb

8 Ug'6Yk i gghgY]b'ZØf'X]Y'G]WXYf\Y]hj cb'<Ui gh]YfYb'a i gg]b'XYf

; Ya Y]bgW UZhi[ YgW AfZi:k YfXYb"9g]gh:k ]W h][ ž'XUgg  
<i bXYVYg]hnYf'g]W [ Y[ YbgY]h][ 'bZcfa ]YfYb'i bX'Ui Za Yf\_gUa  
V`Y]VYb" Gc`\_ÖbbYb'g]Y'g]W [ Y[ YbgY]h][ 'i bhYfghØhnYb'i bX'XUni  
VY]hfU[ Ybž'Y]bY'g]W YfY`l a [ YVi b[ 'ZØf'H]YfY`ni`gW UZZYb"8]Y  
Dc`]nY]Yfa i h][ h'X]Y`2 ZYbh]W \_Y]hž`Y[ `]W Y`j YfXÅW h][ Yb  
5\_hj] ]hÅhYb'gcZcfh'ni`a Y`XYbž'i a`a Ö[ `]W Y`F ]g]\_Yb`ZfØ\`nY]h][ `ni  
Yf\_YbbYb"

9]b'gc`W Yg'9b[ U[ Ya Ybh`\_ÖbbhY`XUni`VY]hfU[ Ybž'gc`W Y  
i bgÅ[ `]W Yb`J cfZÅ`Y`]a`?Y]a`ni`Yfgh]W\_Yb'i bX`[ `Y]W nY]h][ `X]Y  
; Ya Y]bgW UZhi`ghÅf\_Yb"GW a Yfn`]bXYfb'i bX`, VYf[ f]ZZYb`Ui Z  
H]YfY`gc`hY`]b`XYf`; YgY`gW UZhi`YbhgW ]YXYb`Ybh[ Y[ Yb[ YhfYhYb  
k YfXYb"J YfUbhk cfh]W Y`b\UVYfgW UZhi bX  
; Ya Y]bgW UZhg\U`hi b[ `\_ÖbbYb`\]Yf`Y]bY`YbhgW Y]XYbXY`F c`Y  
gd]Y`Ybž'i a`X]Y`G]W Yf\Y]hj`cb`H]YfYb'i bX`XYb`i: f]YXYb`VY]a  
; Ugg][ Y\Yb`ni`[ Yk Å\`f`Y]ghYb"

## F Y`Yj Ubn`j cb`H]YfgW i hn`i bX`GhfUZYb`VY] J YhYf]bÅfXY`]\_hYb

8]Y`j cfgÅhn`]W Y`; YZÅ\`fXi b[ `j cb`H]YfYbž`]bgVYgcbXYfY`Xi fW`XUg  
5i g`Y[ Yb`j cb`a`]h'gW ÅX`]W Yb`Gi VghUbnYb`j YfgYi W`hYb`?ÖXYfbž  
ghY`hY]bY`Yfbgh\UZhY`GhfUZhU`XUf"BUW`XYi hgW Yb  
H]YfgW i hn[ YgYhnYb`\_Ubb`X]YgY`HUh`a`]h; Y`XghfUZYb`cXYf`gc[ Uf  
: fY]\Y]hgghfUZYb`[ YU\`bXYh`k YfXYb"8Yf`z`%+`XYg  
H]YfgW i hn[ YgYhnYg`VYgU[ hž`XUgg`XUg`Ni ZØ[ Yb`j cb`i bbÖh][ Ya  
@Y]Xž`k ]Y`Xi fW`XUg`5i g`Y[ Yb`[ YZÅ\`f]W Yf`i hYfa`]hY`ž`j YfVchYb  
]gh`i`Å\`f]W`VYf]W`hYb`H]YfgW i hncf[ Ub]gUh]cbYb`j cb`nU\`fY]W Yb  
gc`W Yb`J cfZÅ`Ybž`X]Y`b]W`h`bi`f`X]Y`VYhfc ZYbYb`H]YfYž`gc`bXYfb  
Ui W`XUg`J YfhfUi Yb`XYf`<U`hYf`]b`X]Y`G]W`Yf\Y]h`ÖZYbh]W`Yf  
D`ÅhnY`VYY]bhfÅW h][ Yb"

8Yf`J cfZU`]]b`K U[ \`Äi gY`]]gh`XU\`Yf`b]W`h`bi`f`Y]b`9]bnY`ZU`ž  
gcbXYfb`HY]]`Y]bYg`[ fÖ»YfYb`DfcV`Ya`g]b`j ]Y`Yb`F Y[ ]cbYb  
8Yi hgW`UbXg" `C Zh'g]bX`gc`W`Y`HUhYb`Ui W`a`]h`Y]bYf`J ]Y`nU\`]]`j`cb  
UbXYfYb`J Yf[ Y\Yb`j YfVi bXYbž`k Ug`X]Y`Bchk`YbX][ \_Y]h`Y]bYf  
i a ZUggYbXYb`DfÅj`Ybh]cb`i bX`5i Z`\_Äfi b[ `i bhYfghfY]W`h`

; YgY`gW UZh`jW Y`F YU\_h]cbYb`i bX

DfAj Ybh]cbga U» bU\ a Yb

8]Y`9bhXYW\_i b[ `j cb`a ]h`F Y» bA[ Y`b`dfAdUf]YfhYb`? ÒXYfb` \Uh  
b]W h`bi f`X]Y`<i bXYVYg]hnYf]b`YfgW fYW\_hž`gcbXYfb`Ui W`Y]bY  
K Y`Y`XYf`9a dÒfi b[ `]bbYf\U`V`XYf`; YgY`gW UZh`Ui g[ Y`Ògh"  
<i bXYVYg]hnYf`i bX`H]YfgW ØhnYf`ZcfXYfb`j YfghÀf\_hY`A U» bU\ a Ybž  
i a`X]Y`G]W Yf\Y]h`j cb`<Ui gh]YfYb`ni` [ Yk`À`f`Y]ghYb`" ð j ]Y`Yb  
GhÀXhYb`k YfXYb`a ]h`Yfk Y]Y` ð Zcfa Uh]cbg\_Ua dU[ bYb` [ YghUfhYhž  
i a`H]Yf\U`hYf`ØVYf`X]Y`; YZU\ fYb`Ui Zni`\_`ÀfYb`i bX`XUg  
6Yk`i ggghY]b`ZØf`g`W Y`6YXfc`i b[ Yb`ni`gW`ÀfZYb"

; Ya Y]bXYb`gYhmYb`cZi`Ui ZdfAj Ybh]j Y`A U» bU\ a Yb`k ]Y`XUg  
5i ZghY`Yb`j cb`<]bk Y]ggW`]XYfb`]b`DUf\_g`i bX`; fØbUb`U[ Ybž`X]Y  
XUfUi Z`\]bk Y]gYbž`XUgg`X]Y`5i g`Y[ i b[ `j cb`? ÒXYfb`ghfUZVUf`]gh"  
8UfØVYf`\]bUi g`UfVY]hYb`Dc`nY]`i bX`H]YfgW`i hnj YfY]bY  
ni gUa a Ybž`i a`a Ò[ `]W Y`HUhcfhY`ni`ØVYfk UWYb`i bX`HÀhYf`ni  
Yfa ]hY`b`"8]Y`ZfØ\ nY]h][ Y`A Y`Xi b[ `j YfXÀW`h][ Yf`i bXY`Xi fW  
<i bXYVYg]hnYf`]gh`YVYbgc`YbhgW`Y]XYbXž`i a`k Y]hYfY`J cfZÀ`Y`ni  
j Yf\]bXYfb"

### GhUh]gh]gW Y`8 UhYb`ni`H]YfgW`i hnj YfghÒ» Yb

@Ui h`Y]bYf`i bhYfgi W`i b[ `XYg`8Yi hgW`Yb`H]YfgW`i hnVi bXYg`g]bX  
X]Y`A Y`Xi b[ Yb`ØVYf`H]YfgW`i hnj YfghÒ» Yž`Y]bgW`]Y» `]W`g`c`W`Yfž  
X]Y`<i bXY`VYhfYZZYbž]b`XYb`Y`hnhYb`d\`fYb` [ Ygh]Y[ Yb`" ð a`d\`f  
&\$&'`k`i fXYb`]b`8Yi hgW`UbX`a Y`f`U`g`&) "\$\$\$`:`À`Y`j`cb  
H]YfgW`i hnj YfghÒ» Yb`fY[ ]ghf]Yfhž`k`cVY]`XUg`5i g`Y[ Yb`gW`ÀX`]W`Yf  
? ÒXYf`Y]bYb`g][ b]Z]\_UbhYb`HY]`X]YgYf`J cfZÀ`Y`Ui ga UW`hY`"8]Yg  
i bhYfghfY]W`h`X]Y`8f]b[ `]W`\_Y]hž`gck`c`\`dfAj Ybh]j Y`U`g`Ui W  
fYU\_h]j Y`A U» bU\ a Yb`]a`H]YfgW`i hn`ni`Yf[ fY]ZYb"

Ni gÀhn`]W`nY][ Yb`i a ZFU[ Ybž`XUgg`Yhk U`(\$i`XYf`<i bXYVYg]hnYf  
]b`ghÀXh]gW`Yb`; YV]YhYb`6YXYb`\_Yb`\]bg]W`h]W`XYf`G]W`Yf\Y]h  
]\fYf`H]YfY`]b`ÒZZYbh]W`Yb`6YfY]W`Yb`Ài » Yfb`"8]YgYf`HfYbX`\Uh  
XUni` [ YZØ\ fhž`XUgg`j ]Y`Y`; Ya Y]bXYb`a ]h`Yfk Y]Y`gdYn]Y`Y  
G`W`i`i b[ gdfc[ fUa a Y`ZØf`<i bXYVYg]hnYf`UbV]YhYbž`i a`X]Y

G]WXYf\Y]hij cb`H]YfYb`]a `5`hU[ `ni `Yf\O\Yb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY