GW i `UVVfi W `]b`6UXYb!K ØfhhYa VYf[.
5`Ufa ]YfYbXY`NU\`Yb`i bX`l fgUWXYb

⊕`i`a ž`6UXYb!K ØfhhYa VYf[ ž`\Uh`YXYf`nY\bhY`9]bk c`bYf`
_Y]bYb`GW i`UVgW`i gg`Y]b`U`Ufa]YfYbXYf`5bgh]Y[ `XYf`
5VVfYWXYfei chY"

⊕`6UXYb!K ØfhhYa VYf[ `nY][h`g]W`Y]bY`VYgcf[ b]gYffY[ YbXY`
HYbXYbn`ni`Y]bYa`5bgh]Y[ `j cb`GW i`UVVfYWXYfb"@Ui h`Y]bYf`
U_hi Y`Yb`5i gk Yfhi b[`XYf`J c`\_gnÅ\`i b[`UVYb`fi bX`+`%+`\$\$\$`
A YbgWXYb`]a`@UbX`\_Y]bYb`GW i`UVgW`i ggž`k Ug`g]W`U`g`
U`Ufa ]YfYbXYg`NY]WXYb`ZØf`XUg`6`]Xi b[ggmghYa`YfUi gghY`h`
8]YgY`NU\`]gh]a`J Yf[ `Y]W`ni`j cf`nY\b`Y\`fYb`XYi h`]W`
[Ygh]Y[Ybž`k Ug`XYi h`]W`a UW hž`XUgg`X]Y`<`YfUi gZcfXYfi b[Yb`]b`
6Yni [`Ui Z6`]Xi b[`i bX`⊕hY[fUh]cb]a`6i bXYg`UbX`Ub`U`hYb"

6`]W\_h`a Ub`bÅ`Yf`Ui Z`X]Y`GhUh]gh]\_ž`gc`ghY`h`g]W`YfUi gž`XUgg`XUg`
@UbX`Y]bY`5VVfYWXYfei chY`j cb`*`ž`DfcnYbh`Ui ž`k Y]ghž`k Ug`
VYXYi hYhž`XUgg`YXYf`j ]YfnY\bhY`GW ØYf`X]Y`GW i`Y`j cf`
5VgW`i gg`j Yf`Åggh"⊕`XYf`J Yf[ Ub[ Yb`Y]hž`[ YbUi Yf`[YgU[h]j cf`
nY\b`Y\`fYbž`[ U`h`X]Yg`bi f`ZØf`YXYb`&`"GW ØYf"8]YgYg`
5bghY][Yb`nY][ hž`XUgg`8fi W`_i bX`<`YfUi gZcfXYfi b[Yb`ZØf`GW ØYf`
k UW gYb"6Ygcf[b]gYffY[YbX`]ghž`XUgg`VYgcbXYfg]b`[fc»Yb`
GhÅXhYb`X]Y`5VVfYWXYfei chYb`bYbbYbgk Yfh`\Ø`Yf`g]bX"

GW i `UVVfi W ` `9]bY`k UW gYbXY`
DfcV`Ya Uh]\_`

; YfUXY`]b`ghÅXh]gWXYb`; YV]YhYb`k]Y`DZcfn`Y]a`a`]h`Y]bYf`
5VVfYWXYfei chY`j cb`%(`ž`DfcnYbhž`<Y]Vfcb`b`a`]h`%`ž`DfcnYbh`
i bX`A`Ubb`Y]a`a`]h`%`ž`DfcnYbh`k ]fX`X]Y`GW k YfY`XYg`DfcV`Ya`g`
XYi h`]W`"5i W`]b`XYf`@UbXYg`Ui dhghUXh`Ghi`hh[Ufhž`k c`%`\$`ž`

DfcnYbh'XYf'GW\Ø'Yf'_Y]bYb'5VgW\i gg\UVYbž]gh
<UbX'i b[gVYXUfZ[YVchYb"l`a žY]bY'GhUXhž'X]Y'cZh'ZØf'\fY
6]Xi b[g]b]h]Uh]j Yb'[Y'cVh'k]fXž'\Uh'a]h- ž) 'DfcnYbh'Y]bY
U'Ufa]YfYbX'\c\Y'NU\`j cb'GW\i 'UVVfYW\Yfb"6YgcbXYfg]a
J Yf[`Y]W\i ni 'UbXYfYb '@UbX_fY]gYb'g]Y\h'X]Y'G]hi Uh]cb'\]Yf'XØghYf
Ui gž'k]Y'Yhk U]a '5`V!8cbUi !?fY]gž'k c`X]Y'E i chY'a]h+'DfcnYbh
XYi h]W\i b]YXf][Yf`]Y[h"

, VYf'XUg '@UbX'j YfghfYi h'nY][h'g]W\i Y]b[Ya]gW\hYg'6]X"K Å\fybX
C VYfgW\k UVYb'i bX'XYf'6cXYbgYY_fY]g'a]h'E i chYb'i a '* ž(`V]g
* ž- 'DfcnYbh'VYggYf'UVgW\ bY]XYbž]gh'XYf '@UbX_fY]g'<Y]XYb\Y]a
a]h', ž 'DfcnYbh'Y]bY'5i gbU\ a Y'a]h'\Ø\YfYb'NU\`Ybž'X]Y'Ui ZY]bY
ni [fi bXY`]Y[ YbXY'DfcV`Ya Uh]_`\]bk Y]gYb'_ØbbhYb"8]Yg'k]fZh'Y]b
@]W\h'Ui ZX]Y'gcn]U`Y'J YfhY]i b[ `i bX'XYb'Ni [Ub[`ni'6]Xi b[ `]b
XYb'j YfgW\]YXYbYb'fY[]cbYb"

Gcn]U`Y': U\_hc fYb`i bX`GW\i `UVVfi W\

8]Y'; fØbXY'ZØf'GW\i `UVVfØW\Y'g]bX'j ]Y`ZÀ'h][ž'XcW\`X]Y'gcn]U`Y
@U[Y'j]Y`Yf': Ua ]`Yb'gd]Y'h'Y]bY'k YgYbh]W\Y'f'c`Y"8]Yg'VYghÅh][h
Ui W\`? Uf]b'6fÅi ž'DfcZYggcf]b'ZØf'GW\i `dÅXU[c[]_`Ub`XYf
l b]j Yfg]hÅh'a U]bn"G]Y`\YVh`\Yfj cfž'XUgg'GW\i `Yb'cZh]j cb`XYb
GW\Ø'Yfb'Y]b'J cfk]ggYb'i bX`Y]bY'GdfUW\VY\YffgW\i b[ `Yfk UfhYbž
X]Y`\Ài Z][ `bi f'?]bXYf'Ui g'gc[YbUbbhYb' VØf[Yf`]W\Yb
A]hhY`gW\]W\hYb `a]hVf]b[Yb"8]YgY'5bZcfXYfi b[Yb'_ØbbYb
GW\Ø'Yf'Ui g'gcn]U`VYbUW\hY]][ hYb'J Yf\À`hb]ggYb'gW\ bY`
ØVYfZcfXYfb'i bX'ni f'8Ya ch]j Uh]cb'ZØ\fyb"

8Yf'9]bZi gg'XYf`Y]ghi b[gVYnc[YbYb'9fk Ufhi b[Yb']gh]j cb'[fc»Yf
6YXYi hi b["'DfcZYggcf'6fÅi `Yf'\_Åfhž'XUgg'GW\i `Yb'a]h'Y]bYf'\c\Yb
9fk Ufhi b[g\U`hi b[ `]b'XYf'fY[Y`VYggYfY`@Y]ghi b[Yb'Yfn]Y`Ybž
k Å\fybX`Y]bY[ Yf]b[ Y'9fk Ufhi b[ `ni `Y]bYf'5Vk Yfhi b[ `ZØ\fh"9g]gh
U'gc`b]W\h'bi f'XUg'ZJa ]`]ÅfY`l a ZY`Xž'XUg'YbhgW\Y]XYbX`]ghž
gcbXYfb'Ui W\ž'k]Y`X]Y'GW\i `Yb'a]h'X]YgYb'J cfUi ggYhni b[Yb
i a [Y\Yb'i bX'cV'g]Y`XUg'DchYbn]U`U`Yf'GW\Ø'Yf'Yf'_YbbYb'i bX
ZØfXYfb'_ØbbYb"

Ni gUa a YbZUggYbX']gh'X]Y`U\_hi Y`Y'6]Xi b[gg]hi Uh]cb']b'6UXYb!

K ØfhYa VYf['[fUj]YfYbX'i bX'ZcfXYfh'gck c\`j cb'XYf
; YgY`gW UZh'U`g'Ui W'j cb'XYb'6]'Xi b[ghfÀ[Yfb'Y]bY'_f]h]gWY
5i gY]bUbXYfgYhni b['a]h'XYb'VYghY\YbXYb'Ghfi _hi fYb'i bX'XYb
9fk Ufhi b[Yb'Ub'X]Y'GWØ'Yf"9g`]Y[h'Ub'i bgž'X]Y
F U\ a YbVYX]b[i b[Yb'gc'ni '[YghU`hYbž'XUgg'YXYf'GWØ'Yf'X]Y
7\UbW'Ui ZY]bYb'YfZc`[fY]WYb'6]'Xi b[gk Y['Yf\À'h"

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["XY