

I bZU``Zi W\ h'Ui Z'@(&(. 'G_cXU!: U\ fYf
j Yf`Y hnhž`HÄhYf`Z`ØW\ h][°

I bZU``Zi W\ h'Ui Z'@(&(. '9]b`i bVY_UbbhYf': U\ fYf`Z`ØW\ hYhY
bUW\`?'c``]g]cb`a`]h`Y]bYa` 'G_cXU`VY]'9dZYbXcfZ`'NYi [Yb
[Ygi W\ h`

⊕`XYf`B UW\ h] cb`GUa` ghU[`Ui Z`GcbbhU[`YfY][bYhY`g]W\ `Ui Z`XYf
@UbXYgghfU» Y` (&(`nk`]gW\ Yb`9dZYbXcfZi bX`5`hcVYfbXcfZ`Y]b
gdY_hU_i`ÄfYf`J`cfZU``"9]b` (*!`Ä\`f][Yf`G_cXU!: U\ fYf`k`i`fXY`i`a
\$`.'`\$`I` \`f`j`cb`Y]bYa` `i`bVY_UbbhYb`5i`hcZU\`fYf`ZUghj`cb`XYf
GhfU» Y` [YXfÄb[hž`XYf`]b`XYf`A`]hY`XYf': U\ fVU\`b`Z` \`f`"8Yf`G_cXU!
: U\ fYf`\`UhY`_Y]bY`UbXYfY`K` U\`ž`U`g`bUW\`fYW\ hg`Ui`gni`k`Y]W\ Yb
i`bX`_c``]X]YfhY`XUVY]`a`]h`XYf`fYW\ hYb`@Y]hd`Ub`_Y`"8Yf
YbhghUbXYbY`GW\ UXYb`k`]fX`Ui`ZYf\`YV`]W\ Y`+"\$\$\$`9i`fc`[YgW\ Ähnh`

8Yf`Z`ØW\ h][Y` : U\ fYf`gYhnhY`gY]bY` : U\ fh`Zcfhi`bX``]Y»`XYb
; YgW\ ÄX][hYb`ni`fØW`"8]Y`Dc`]nY]`V]hYh`bi`b`i`a` `A`]h\`]ZY`.'NYi [Ybž
X]Y`⊕`Zcfa`Uh]cbYb`ni`XYa` `I`bZU``\`UVYbž`gc``Yb`g]W\`Xf]b[YbX
VY]a` `Dc`]nY]fYj`]Yf`C`VYfbXcfZi`bhYf`XYf`HY`Y`Zcbbi`a`a`Yf`\$`+(`&` `#
,`%\$\$`\$`a`Y`XYb`"K`Yf`_`Ubb`<]bk`Y]gY`ni`XYa` `fØW`_g]W\ hg`cgYb
: U\ fYf`[YVYbž`XYf`XUbUW\`Y]bZUW\`j`YfgW\`k`UbX3

8YhU]`g	
J`c`f`ZU``	B`Øh][`i`b[`ž`I`bZU``
I`f`g`UW\`Y	B`Øh][`i`b[
GW\`UXYb`]b`	+\$\$\$

6Ygi W\ Yb`G]Y`i`bg`Ui`Z`.'b!U["XY