

? Ui ZUbX`gWk`Y» h: ]]U`Y`]b`G][ a Uf]b[ Yb  
`=gh`XUg`XUg`9bXY3

? Ui ZUbX`gWk`Y» h'a Y`fYfY: ]]U`Yb`]b`6UXYb!K ØfhYa VYf[  
V]g`&\$&) žXUfi bhYf`]b`G][ a Uf]b[ Yb"BYi YfÖZZbi b[ Yb`]b  
UbXYfYb`GhÀXhYb`[ Yd`Ubh"

9]b`GWk`cW`ZØf`X]Y`?i bXYb.`8Yf`@VYbga ]hhY`[ ][ Ubh?Ui ZUbX  
gWk`Y» h`VU`X`X]Y`HØfYb`a Y`fYfYf: ]]U`Yb`i bX`Ui Wk`]b`6UXYb!  
K ØfhYa VYf[ ]gh`Y]bY`XUj cb`VYhfcZZYb`K A`fYbX`XYf  
@VYbga ]hhY`f]YgY`gY]bY`; YgWk`ÀZhY`]b`V]g`Yf][ Yb`<cWk`Vi f[ Yb  
Ui Z[ ]Vhž`k ]fX`X]Y`GWk`Y»i b[ ]]b`G][ a Uf]b[ Yb`ZØf`j ]Y`Y`ni`Y]bYf  
V]hhYfYb`F`YU`]hÀh`8Yf`GhUbXcfh`a UWk`h`D`Uhn`ZØf`Y]bYb`bYi`Yb  
A ]hVYk`YfVYf`i`9XY`\_U"

8cWk`XUg`]gh`bcWk`b]Wk`h`U`Yg`?Ui ZUbXž`HY`XYf`a`ÀWk`h][ Yb  
GWk`k`Ufn!; fi`ddY`a ]h`G]hn`]b`BYW`Ufgi`a`ž`d`Ubh`Y]bYb`l`a`VUi  
gY]bYf`GhfUH`Y[ ]Y`i bX`XUg`Vi`bXYgk`Y]h`b[ ]Ubni`8Yi`hgWk`UbX`k`]fX  
Y]bY`<UbXj`c`XYf`ØVYf`++\$`: ]]U`Yb`X]Wk`h[ Ya`UWk`hž`i`bX`Yg`ghY`Yb  
j`cf`U`Ya`X]Y: ]]U`Yb`]b`BcfXf`Y]b!K`YghZU`Yb`]a`i`c`\_i`g`XYf  
GWk`Y»i b[ gk`Y`Y"

=a`J`]g]Yf`XYf`GWk`Y»i b[ gk`Y`Y

6UX`BYk`g`ZØf`X]Y`?i bXYb`]b`G][ a Uf]b[ Yb.`8Yf`A ]Yhj`YfhfU[ `ZØf`X]Y  
Xcfh][ Y`?Ui ZUbX!: ]]U`Y`Ài`Zh]a`Gca`a`Yf`&\$&) `Ui`gi`bX`XUg  
l`bhYfbY`a`Yb`k`]fX`b]Wk`hj`Yf`Ab[`Yfh`8Ua`]h[`Y`h`Y]b`VY`]YVhYf  
5b`Ui`Zdi`b`\_hj`Yf`cfYb`8cWk`Yg[ ]Vh`Ui`Wk`@]Wk`hV`]W`\_Y`8Ybb  
k`A`fYbX`Y]b][ Y: ]]U`Yb`gWk`Y»Ybž`d`Ubh?Ui ZUbX`[ `Y]Wk`nY]h][  
BYi`YfÖZZbi`b[ Yb`8]Y`?i bXYb`]b`Hi`hh]b[ Yb`i`bX`J`]b[ Yb!  
GWk`k`Ybb]b[ Yb`a`ØggYb`g]Wk`b]Wk`h[ `Àbn`]Wk`j`YfUVgWk`YXYbž`XYbb  
Y]Yf`k`YfXYb`VU`X`bYi`Y`?Ui ZUbX!: ]]U`Yb`]b`fY`HcfY`ÖZZbYb"

8 Yf`@YVYbga ]hhY`a Uf\_h`k ]fX`ni a `Gd]Y`ZY`X`ghfUHY [ ]gWXYf  
9bhgWXY]Xi b[ Yb.` K ]f`g]bX`]a a Yf`Ub`UhhfU\_hj] Yb`GhUbXcfhYb  
]bhYfYgg]Yfh ž`Yf`\_`Àfh`Y]bY`? Ui ZUbX!GdfYWXYf]b`"8cW`XYf` : c\_i g  
gWXY]bh`\_`Uf.`8]Y`6Yhcbi b[ ``]Y[ h`Ui Z`XYb`VYghYb`@U[ Yb`i bX`b]W`h  
Ui Z`XYf`6Y]VY`U`hi b[ `YXYf`Y]bnY`bYb` : ]`U`Y`"

## 8 ]Y`NU\`Yb`gd fYWXYb`6ÀbXY

? Ui ZUbX`]gh`\_Y]b`\_`Y]bYf` : ]gW`/gY]h`XYf` ; f0bXi b[ `]a `]U`f`%- \* ,  
\Uh]g]W`XYf`?cbnYfb`ni `Y]bYa `XYf` ; f0» hYb`]b`9i fcdU`Yb`hk ]W`\_Y`h`  
A ]h`0VYf`%) \$\$`GhUbXcfhYb`i bX`fi bX`%) ) "\$\$\$`A ]hUfVY]hYfb`]gh`X]Y  
GW`k Ufn! ; fi ddY`\Yi hY`Y]b`YW`hYg`GW`k Yf[ Yk ]W`h`a  
9]bnY`\UbXY`"8cW`X]Y`<YfUi gZcfXYfi b[ Yb`k UW`gYb`°`8 Ug  
l bhYfbY`a Yb`fYU[ ]Yfh`Ui Z`k ]fhgW`UZh]W`Y`HfYbXg`i bX`0VYfd`f0Zh  
Zcfh`Ui ZYbX`gY]b` : ]`U`b`Ym`"A Ub`XUfZ[ YgdUbb`h`gY]bž`k ]Y`g]W`  
X]YgYg`?Ud]hY`k Y]hYfYb`hk ]W`\_Y`h`

≠g[ YgUa h`a 0ggYb`X]Y`?i bXYb`nk ]gW`Yb`9`k Ub[ Yb`i bX`l `a  
Yfgha U`\_Y]bY`5b[ gh`\UVYb` `X]Y`Xcfh][ Y` : ]`U`X]W`hY`V`Y]Vh`ghUV]`"  
Y`Z`?Ui ZUbX! : ]`U`Yb`g]bX`\]Yf`k Y]hYf` ]b`b]W`h`[ YZ`\fXYhž`\_Y]bY  
GW`]Y»i b[ Yb`]b`G]W`h`8YbbcW`V`Y]Vh`UVni k UfhYbž`k ]Y`g]W`XYf  
A Uf`h`]a `\_ca`a YbXYb`]U`f`gW`À[ hi bX`cV`X]Y`GW`]Y»i b[ Yb`j cb  
k Y]hYfYb`GhUbXcfhYb`Zc`[ Yb`k YfXYb`"

8 ]Y`@U[ Y`V`Y]Vh`gdUbbYbXž`XYb`b`XYf`9]bnY`\UbXY`ga Uf`h`]gh  
Y]bYa `gh`ÀbX][ Yb`K UbXY`i bhYfk cfZYb`°?Ui ZUbX`gYmh`Ui Z  
Ni \_i bZh`i bX`9l dUbg]cbž`UVYf`XYf`K Y[ `Xcfh` ]b`\_0bbhY`\c`df][  
gY]b`"8]Y`YfghYb`K Y]W`Yb`g]bX`[ YghY`h`i bX`X]Y`b`ÀW`ghYb  
9bhgWXY]Xi b[ Yb`X0fZhYb`b]W`h`Ub[ Y`Ui Z`g]W`k UfhYb`°UggYb`°

8 YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY