

9!GWŁchYf'ja '@Ui VYb\cZ'[Yghc\`Yb.
<]bk Y]gY`YfVYhYb°

I bVY_UbbhY`Ybhk YbXYhYb`Ua`%%%"\$"&\$&(`]b`?cbghUbn
Y]bYb`9!GWŁchYf'ja`K Yfhj cb`- \$\$`9i fc"NYi [Yb`V]hhY
a Y`XYb°

@Ui VYb\cZž? cbghUbnž`8Yi hgW\`UbX`!`I bVY_UbbhY`HÄhYf
\UVYb`Ua`5VYbX`Y]bYb`9!GWŁchYf'ja`K Yfhj cb`bYUf`m`- \$\$`9i fc
[Yghc\`Yb`8Yf'[Yghc\`YbY`GWŁchYf`k Uf`YX][`]W\`ZØf`Yhk U` \$
A]bi hYb`j cf`XYa`BYi VUi`@Ui VYb\cZUV[YghY`hž`U`g`X]Y`8]YVY
ni gW\`i [Yb`"8]Y`Dc`nY]?cbghUbn`V]hhYh`X]Y`6Yj`Ò`_Yfi b[`i a
A]h\`ZY.`K Yf`j YfXÄW\h][Y`6YcVUW\hi b[Yb`[Ya UW\h`\Uhž`k]fX
[YVYhYbž`g]W\`i bhYf`XYf`HY`YZcbbi a a Yf`\$+) ` %# -) !&&&`ni
a Y`XYb`"6Y]`gc`W\`XfY]ghYb`8]YVghÄ`\`Yb`]gh`YXY`ϕZcfa Uh]cb`j`cb
6YXYi hi b[°

8YhU]`g	
J cfZU``	8]YVghU\`j`cb`9!GWŁchYf
C fh	@Ui VYb\cZž?cbghUbnž`8Yi hgW\`UbX
GW\UXYb`]b`	- \$\$

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY