

5i hcj UbXU`]ga i g`]b`GW`cfbXcfZ. `A Y`fYfY
: U`fnYi [Y`VYgW`AX][h`

æ`FYa g!A i ff!`fY]g`k i fXYb`a Y`fYfY`5i hcg`nYf_fUhh`i bX
Y]b` : U`fYf`ZØW`hYhY`bUW`Y]bYa `I bZU`""`NYi [Yb`[Ygi W`h`

æ`XYb`j Yf[Ub[YbYb`HU[Yb`_Ua`Yg`]b`GW`cfbXcfZ`ni `a Y`fYfYb
J cfZ`Ä`Ybž`VY]`XYbYb`dUf_YbXY`5i hcg`VYgW`AX][h`k i fXYb`"5a
8]YbghU[`nk]gW`Yb`-.` \$`I `f`i bX`%*.`&\$`I `f`nYf_fUhh`Y`Y]b
I bVY`_Ubb`hYf`nk Y]`J K !: U`fnYi [Yž`X]Y`]b`XYf`K]YgYbghfU»Y
UV[YghY`"h`k UfYb`"8]Y`Dc`]nY]`Yfa]hhY`h`i bX`V]hhY`h`i a`<]bk Y]gY
i bhYf`XYf`HY`YZcbbi a a Yf`\$+%`%`-)`\$(`&&"`

K Y]hYf`\]b`k i fXY`nk]gW`Yb`8]YbghU[bUW`a]hhU[`i bX
A]hk`cW`a`cf[Yb`Y]b`[YdUf`_hYf`<cbXU`]b`XYf` : fØ`\`]b[ghfU»Y`j`cb
Y]bYa`ZØW`h][Yb`5i hcZU`fYf`Yf`YV`]W`VYgW`AX][h`8Yf
GUW`gW`UXYb`VY`Äi`Zh]g]W`Ui`Zfi`bX`%\$\$\$`9i`fc`"5i W``\]Yf`gi`W`h
X]Y`Dc`]nY]`bUW`NYi [Yb`i bX`b]a a h`æZcfa`Uh]cbYb`i bhYf`\$+%`%
&\$(`\$`Ybh[Y[Yb`"

8YhU]`g	
J cfZU``	6YgW`AX][i b[`j`cb`dUf_YbXYb`5i hcg
GW`UXYb`]b`	%\$\$\$

6Ygi W`Yb`G]Y`i bg`Ui`Z.`b!U["XY