

5 bgh]Y[ 'XYf'5fVY]hg`cg][ \_Y]h]a  
5 [ Ybhi fVYn]f\_ '6Ua VYf[ !7cVi f[

8 ]Y'5fVY]hg`cg][ \_Y]h]a '5 [ Ybhi fVYn]f\_ '6Ua VYf[ !7cVi f[  
ghY][ h]a ' & ' 'Ui Z' ž 'i ž'Ub[ Y\Y]nh'Xi fW : 'ØW h]b[ gghfØa Y  
i bX'GW i 'UV[ Åb[ Yf"

8 ]Y'Øb[ ghYb'9bhk ]W\_ i b[ Yb'Ui ZXYa '5fVY]hga Uf\_h]a  
5 [ Ybhi fVYn]f\_ '6Ua VYf[ !7cVi f[ 'k YfZYb'Y]b'GW'U[ ' ]W h'Ui Z'X]Y  
<YfUi gZcfXYfi b[ Yb'i bX'7\UbWbž'a ]h'XYbYb'X]Y'FY[ ]cb  
\_cbZfcbh]Yfh]gh" '6YgcbXYfg'Ui ZÅ`][ ' ]gh'XYf'5bgh]Y[ 'XYf  
5fVY]hg`cg][ \_Y]hž'XYf'b]W h'bi f'U'hY'Ghfi \_hi fdfcV'Ya Y'cZYbVUfhž  
gcbXYfb'Ui W'X]Y'5i gk ]f\_i b[ Yb'j cb'gU]gcbU'Yb'GW k Ub\_i b[ Yb  
i bX'XYa 'Ni ni [ 'j cb[ 'YZØW hYhYb'A YbgW Yb'VY'Yi W hYh"

5 bgh]Y[ 'XYf'5fVY]hg`cg][ \_Y]h]b'XYf'FY[ ]cb

æa ' & ' ' ]gh'X]Y'5fVY]hg`cg][ \_Y]h]a '5 [ Ybhi fVYn]f\_ '6Ua VYf[ !  
7cVi f[ 'YfbYi h[ Ygh]Y[ Yb" '8]Y' E i chY'Yf\Ø\hY'g]W i a ' \$ž%  
DfcnYbhd i b\_hY'Ui Z' ž 'DfcnYbh" æa ' J Yf[ 'Y]W 'ni ' J cf'U\ f' ]gh'X]Yg  
Y]bY'gdØfVUfY 'J YfÅbXYfi b[ ž'XYbb'X]Y'NU\ 'XYf'UfVY]hg`cg  
[ Ya Y'XYhYb'DYfgcbYb'\Uh'g]W'Ui Z%' "' & ' Yf\Ø\hž'k Ug'Y]bYa  
5bgh]Y[ 'j cb' %'+%%'DYfgcbYb'cXYf' %( ž+ 'DfcnYbhYbhgd]W h' '8]Yg  
Yf[ ]Vh'g]W 'j b[ 'fc»Ya 'A U»Y'Xi fW'XYb'Ub\U'hYbXYb'Ni ghfca 'j cb  
' ; YZØW hYhYbž'X]Y]b'XYf'FY[ ]cb'Ub\_ca a Yb'i bX'\Åi Z][ 'Ui Z  
ghUUh]W Y' i bhYfghØhni b[ 'Ub[ Yk ]YgYb'g]bX"

ž [ YbXUfVY]hg`cg][ \_Y]h]ghY][ h]j cf'XYb  
Gca a YfZYf]Yb

9]b'k Y]hYfYf'VYgcf[ b]gYffY[ YbXYf'5gdY\_h]gh'X]Y'ghY][ YbXY  
' ž [ YbXUfVY]hg`cg][ \_Y]h" 'J cf'XYb'Gca a YfZYf]Yb'j YfnY]W bYb'j ]Y'Y

đ [ YbX`]WXYž`X]Y`]\fYb`GWXi`!`cXYf`5i`gV`]Xi`b[`gUVgW`i`gg  
[ Ya`UW`h`\UVYbž`Y]bYb`hYa`dcf`ÅfYb`5bgh]Y[`XYf`5fVY]hg`cg][`\_Y]h"  
đ`XYb`YhnhYb`j`]Yf`K`cW`Yb`\Uh`g]W`X]Y`NU`\`XYf`UFVY]hg`cgYb  
↑ b[`Yb`A`YbgW`Yb`i`bhYf`&)`đ\`fYb`i`a`%)`ž+`Dfc`nYb`h`Yf`\`Ö`hž`k`Ug  
%,`+`ni`g`Å`h`W`Yb`5fVY]hg`cgYb`Yb`hgd]W`h`5`\_hi`Y`g]b`X`%"`+-  
↑ b[`Y`9fk`UW`gYb`Y`Ui`Z`XYf`Gi`W`Y`b`UW`Y]bYf`6YgW`ÅZh][`i`b[`"8]Yg  
]gh`VYgc`b`XYfg`fY`Yj`Ub`ž`X`U`X]Y`5i`gV`]Xi`b[`gd`Å`h`Y`Z`f`j`]Y`Y  
GW`Ø`Yf`]a`GY`dhYa`VYf`VY[`]bb`Yb`k`Yf`XYb`"

## 8]Y`F`c`Y`XYf`[`YZ`ØW`hY`hYb`A`YbgW`Yb

8`Ug`D`\`Å`b`c`a`Yb`XYf`ghY][`Yb`XYb`5fVY]hg`cg][`\_Y]h`]gh`]b`\`c`\Ya  
A`U`Y`Ui`Z`X]Y`G]hi`Uh]c`b[`YZ`ØW`hY`hYf`A`YbgW`Yb`ni`f`ØW`\_ni`Z`Ø`\fYb`"  
9`b`XY`đ`]`k`UfYb`,`(``i`\_fU]bYf`i`bX`,`-`-`k`Y]hYfY`:`ØW`h]b[`Y`  
[`f`Ø`hY`bhY]`g`Ui`g`Gmf]Ybž`5Z[`\Ub]ghUb`i`bX`Ub`XYfYb  
?`f]gYb`fY[`]cb`Yb`UfVY]hg`cg[`Ya`Y`XYh`8]YgY`;`fi`ddY`ghY`h`Y]bY  
[`fc`»`Y`<`YfUi`gZc`fXYfi`b[`]Z`f`X]Y`fY[`]cb`U`Yb`æ`VW`b`hYf`X`Ufž`X]Y  
j`Yf`gi`W`Ybž`[`YY][`bY`hY`đ`hY[`fUh]c`b`g`a`U`»`b`U`\`a`Yb`ni`Y`b`h`k`]W`\_Y`b`"  
8]Y`[`i`hY`B`UW`f]W`hYb`g]b`X`Y`X`c`W`ž`X`Ugg`X]Y`đ`hY[`fUh]c`b`gei`chY`Z`f`  
[`YZ`ØW`hY`hY`A`YbgW`Yb`]a`5[`Yb`hi`fVYn]f`\_`ØVYf`XYa`V`UmYf]gW`Yb  
8`i`fW`gW`b]h`h`]Y[`h`"

## Dcg]h]j`Y`9`b`h`k`]W`\_`i`b[`]XYf` 6YgW`ÅZh][`i`b[`ga`Ö[`]W`\_Y]hYb

Hf`c`h`X`Y`g`5`b`g`h]Y[`g`XYf`5fVY]hg`cg][`\_Y]h`[`]V`h`Y`g`U`i`W`d`c`g]h]j`Y  
9`b`h`k`]W`\_`i`b[`Yb`Ui`Z`XYa`5fVY]hga`Uf`\_h`8]Y`5[`Yb`hi`f`Z`f`5fVY]h  
VYf]W`hY`hž`X`Ugg`]a`đ`]`%`\$`\$`%`A`YbgW`Yb`Y]bY`bYi`Y`6YgW`ÅZh][`i`b[`  
Z]b`XYb`\_`c`b`b`hY`bž`k`Ug`Y]bYa`5bgh]Y[`]j`c`b`%`&`ž`Dfc`nYb`h]a  
J`Yf[`]Y]W`ni`a`J`c`f`U`\`f`Yb`hgd]W`h`Ni`XYa`V`Y]V`h`X]Y`5`bn`U`\`XYf  
gY]h`6Y[`]bb`XYg`đ\`fYg`[`Ygh]Y[`Yb`Yb`b`Yi`Yb`6Yk`YfVi`b[`Yb`Z`f`  
5fVY]hg`cg][`\_Y]h`Y]b`NY]W`Yb`Z`f`XYb`J`Yf`Å`b`XYfi`b[`gd`f`c`nY`gg`Ui`Z  
XYa`5fVY]hga`Uf`\_h`"

## :`Un]h`i`b`X`5`i`gV`]W`\_

Ni`g`U`a`a`Yb`Z`Ugg`Yb`X`]gh`ni`g`U[`Yb`ž`X`Ugg`X]Y`<`YfUi`gZc`fXYfi`b[`Yb`

XYg'5fVY]hga Uf\_hg]b'6Ua VYf[!7cVi f[ 'gck c\''bHYfbY'U'g'Ui W  
YI hYfbY': U\_hcfYb'VYfØW\_g]W h][ Yb'a ØggYb"A ]h'XYf'ghY][ YbXYb  
NU\`j cb'GW\i`UV[ Åb[ Yfbž'X]Y'ni f', VYfVfØW\_i b[ 'XYf'NY]h'V]g  
ni a 'YfZc`[ fY]W\Yb'6Yfi ZgY]bgh]Y[ 'Ui Z'5fVY]hg`cg][ \_Y]h  
Ub[ Yk ]YgYb'g]bXž'i bX'XYb'ni gÅh`]W\Yb'5gdY\_hYb'XYg'Ni ni [ g  
j cb'[ YZØW\_hYhYb'A YbgW\Ybž']ghY]bY'Y]b[ Y\YbXY'6YhfUW\hi b[  
XYf'fY[ ]cbU`Yb'5fVY]hga Uf\_hghfUhY[ ]Y'YfZcfXYf`]W ""8YbbcW  
VYghY\h'; fi bX'ni f'<cZZbi b[ .8]Y'NU\`'XYf'BYi Y]bghY`i b[ Yb'i bX  
X]Y' ðhY[ fUh]cbg'Y]ghi b[ 'nY][ Ybž'XUgg'g]W\X]Y'FY[ ]cb'VYghÅbX][  
Ub'X]Y'<YfUi gZcfXYfi b[ Yb'UbdUggh"

' B 5;

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY