5 fVY]hg`cg][ \_Y]h`b`6Ua VYf[ .`5 bgh]Y[
i b hYf`^ b[ Yb`A YbgWXYb`]a`5i [i gh

⇒ `5i [ i gh]gh]Y[ `X]Y`5fVY]hg`cg][_Y]h`b`6Ua VYf[`i a`) ž& ž
YXcW`[ Yf]b[ Yf`U`g`]a`YhnhYb`^`f`^` b[ Y`A YbgWXYb`]bX
ghUf`\_`VYhfcZZYb"

⇒ `5i [ i gh]X]YgYg`^`fYg`j`YfnY]W`bYhY`X]Y`5[Ybhi`f`Z0f`5fVY]h
6Ua VYf[!7cVi`f[ `Y]bYb`5bgh]Y[ `XYf`5fVY]hg`cgYbei`chY`i`a`) ž&
DfcnYbh`k`Ug`Y]bYb`Ni`k`UW`g`j`cb`*`-`*`DYfgcbYb`Ui`Z]bg[ YgUa`h
%(`\$%-`5fVY]hg`cgY`VYXYi`hYh`^`hYfYggUbhYfk`Y]gY`V`]YV`X]YgYf
5bgh]Y[`YXcW`^`b]hYf`XYb`K`YfhYb`XYg`J`cf`U`fYg`ni`f0W`"8]Y
gU]gcb0V`]W`Yb`Ni`k`A`W`gY`]b`XYf`I`f`Ui`VgnY]h`Z]Y`Yb`i`a
VYUW`h]W`Y`(\$`DfcnYbh[Yf]b[Yf`Ui`g`ž`k`Ug`(`\*`(`k`Yb][Yf
5fVY]hg`cgYb`Ybhgd]W`h`U`g`]a`^`f`&\$\$&"

8Yf[YbYfY`Y`5bgh]Y[`XYf`5fVY]hg`cg][ \_Y]h`gY]h`X]YgYa`NY]hdi`b_h
VYhfA[h`%`&(`+`DYfgcbYb`fZ`-`ž`DfcnYbh`"9]b`k`YgYbh]W`Yf`;`fi`bX
^]YfZ0f`]gh`Ui`h`5[Ybhi`f`XYf`UbXUi`YfbXY`Ni`ghfca`j`cb
[YZ0W`hY`hYb`A`YbgWXYb`]b`X]Y`f`Y`[ ]cbž`X]Y`[ f0`hYbhY`]g`Ui`Z
I`bhYfgh0hni`b[`Xi`fW`XUg`60f[Yf[Y`X`Ub[Yk`]YgYb`g]bXž`k`Y`W`Yg
g]Y`j`cb`XYb`^`VW`bYfb`Yf`U`hYb`"8]Y`U`hi`Y`Y`5fVY]hg`cgYbei`chY
^Uh]g]W`]b`XYb`YhnhYb`A`cbUhYb`i`a`\$ž&DfcnYbhdi`b\_h`Y`Ui`Z`(\$
DfcnYbh`Yf`0`h`k`A`fYbX`g]Y`]a`J`Yf[`Y]W`ni`a`J`cf`U`f`VY]`" ž+
DfcnYbh`U[ "9g`]gh`YXcW`k`]W`h][`^`Yf]`cfni`^`YVYbž`XUgg`gc`W`Y
gU]gcbU`Yb`:`i`_hi`Uh]cbYb`]a`5fVY]hga`Uf`\_h`b]W`hi`b[Yk`0`b`]W
g]bX"

ž b[Y`A YbgWXYb`i`bX`X]Y`U`_hi`Y`Y`
5fVY]hga`Uf`_hg]hi`Uh]cb`b`

6YgcbXYfg`Ui`Z`A`][`]gh`X]Y`G]hi`Uh]cb`^`b[Yf`9fk`UW`gYbYfž`X]Y

U_hi Y`j YfghÀf\_hini f`5fVY]hg`cg][ \_Y]h`bY][Yb"8]YgY; fi ddY
VYghY\h`cZha U`g`Ui g`Zf]gW`Ui g[ YV]`XYhYb: UW`\_f`ZhYbžX]Y`nk Uf
Y]bY`6Yfi ZgUi gV]`Xi b[`UV[ YgW`cgYb`UVYbž`YXcW`b]W`h`gcZc`fh
Y]bY`GhY`Y`UbhfYhYb`_c`bbhYb"5i W`GW`i`UV[`Àb[ Yf`gi W`Yb`Ài Z]
bi f`\_i fnZf]gh][ Y`6YgW`ÀZh][ i b[ Ybž`k`À`fYbX`g]Y`g]W`Ui Z`XUg
_ca a YbXY`GW`i`U`f`cXYf`Y]bY`5i gV]`Xi b[`]a`GYdhYa VYf
j`cfVYfY]hYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY