

: 7`Ghfi ``YbXcfZ'i bX`5GJ`GUggUbZU\fh  
ZY]Yfb`?fY]g`][U!8cddY`g]Y[Y

8Yf`nk Y]hY`Gd]Y`hU[ `XYf': i »VU`!`?fY]g`][U`6Ua VYf[ `VfUW`hY  
gdUbbYbXY`8i Y`Y.`: 7`Ghfi ``YbXcfZ'i bX`5GJ`GUggUbZU\fh  
ZY]YfhYb`G]Y[Y"

9fZc`[fY]W`Y`HYUa g`i bX`ØVYffUgW`YbXY  
9f[YVb]ggY`dfÄ[Yb`X]Y`?fY]g`][U`6Ua VYf[

8Yf`nk Y]hY`Gd]Y`hU[ `]b`XYf': i »VU`!`?fY]g`][U`6Ua VYf[ `VfUW`hY  
Y]b][Y`gdUbbYbXY`6Y[Y[bi b[Yb`i bX`ØVYffUgW`YbXY`K`YbXi b[Yb  
a`]h`g]W`"8Yf': 7`Ghfi ``YbXcfZ'i bX`XYf`5GJ`GUggUbZU\fh`\_cbbhYb  
]\fY`Y]bk`UbXZfY]Y`GhUfhV]`Ubni`VY]VY\U`hYb`i bX`gcf[hYb`ZØf  
Ui`ZfY[YbXY`A`ca`YbhY`]b`XYf`@c`\_U`gdcfh!GnYbY"

9]b`k`Y]hYfYf`G]Y[ `ZØf`Ghfi ``YbXcfZ

≠`Y]bYa`VYa`Yf`\_Yb`gk`YfhYb`Gd]Y`VYnk`Ub[ `XYf': 7`Ghfi ``YbXcfZ  
Ua`8cbbYfghU[UVYbX`X]Y`G;`GW`ØggY`ZY`X`#5gW`VUW`a`]h`&.`\$"  
8]YgY`@Y]ghi`b[ `g]W`YfhY`XYb`Ghfi ``YbXcfZYf`Gd]Y`Yfb`]\fYb`nk`Y]hYb  
G]Y[ `]a`nk`Y]hYb`Gd]Y`ž`k`Ug`Y]b`dcg]h]j`Yg`NY]W`Yb`ZØf`X]Y`GU]gcb  
]gh`8]Y`Ni`gW`Ui`Yf`\_cbbhYb`g]W`Ui`ZY]bY`gc`]XY`J`YfhY]X][i`b[ `i`bX  
[Yn]Y`hY`5b[f]ZY`ZfYi`Ybž`X]Y`XYa`HYUa`XYb`j`YfX]YbhYb`9fZc`[  
VYgW`YfhYb"

GUggUbZU\fh`[Y`]b[h`XYf`8i`fW`Vfi`W`

Ÿ`b`]W`YfZc`[fY]W`k`Uf`XYf`5GJ`GUggUbZU\fhž`XYf`[Y[Yb`X]Y`G;  
GhUddYbVUW`#]c`ffU`VYbZU`g`a`]h`&.`\$`[Yk`Ubb`"8]YgYf`G]Y[ `nY][hž  
XUgg`XYf`5GJ`ž`k`]Y`Ui`W`XYf': 7`Ghfi ``YbXcfZž`ZYgh`YbhgW`c`ggYb`]ghž

g]W\`]b`XYf`?fY]g`][ U`ni`YhUV`]YfYb`"6Y]XY`A UbbgW\UZhYb`\UVYb  
a`h]`\fYb`9fZc`[ Yb`Z0f`dgc]h] Y`5i`ZfY[ i`b[ `]b`XYf`fY[ ]cb`[ Ygc f[ h  
i`bX`nY][ Yb`ž`XUgg`XYf`K`YhVYk`YfV`]b`X]YgYf`@[ U`j`cb`\c`Yf  
E`i`U`h`h]gh"

## 9bhhAi gW\i b[ `Z0f`GJ`A`Yf`\_`Yb`XcfZ

: 0f`XYb`GJ`A`Yf`\_`Yb`XcfZ`\]b[ Y[ Yb`k`Uf`XYf`Gd]Y`hU[ `U``Yg`UbXYfY  
U`g`YfZfYi` `]W`"8Yf`6Yn]f\_g`][ U!5VghY][ Yf`a`i`gghY`g]W\`VY]a  
5i`ZghY][ Yf`Dcgh]GJ`6Ua`VYf[ `a`h`%.` `[ YgW\`U[ Yb`[ YVYb`i`bX  
V`Y]Vh`XUa`]h`c`\bY`Di`b`\_`hY`"8]YgY`9f[ YVb]ggY`k`YfZYb`:`fU[ Yb`ni`f  
J`YfZUggi`b[ `XYg`HYUa`g`Ui`Zi`bX`nY][ Yb`X]Y`<`YfUi`gZcfXYfi`b[ Yb`ž  
XYbYb`A`UbbgW\UZhYb`[ Y[ Yb`0VYfghY`Yb`ž`X]Y`Ui`g`\0`YfYb`@[ Yb  
UVghY][ Yb`"

## 9]b` \`Ufhi`a`\_`A`a`d`ZhYg`I`b`Yb`hgW\]Y`X`Y`b

9]bYb`k`Y]hYfYb`gdUbbYbXYb`J`Yf`Ui`Z`Yf`YVhYb`X]Y`Ni`gW\Ui`Yf`VY]a  
A`UhW\`nk`]gW\Yb`G7`fY]W\`a`UbbgXcfZi`bX`XYf`G;  
H0hgW\Yb[ YfYi`h`#]YfYh`ž`XUg`a`]h`Y]bYa``%`%`YbXYhY`"8Yf  
5i`ZghY][ Yf`H0hgW\Yb[ YfYi`h`#]YfYh`ghY`hY`g]W\`U`g  
Yfbghni`bY`a`YbXYf`; Y[ bYf`Z0f`X]Y`ZUj`cf]g]YfhYb`; Ugh[ YVYf  
\YfUi`g`i`bX`nY][ hY`ž`XUgg`Ui`W\`]b`X]YgYf`@[ U`a`]h`YXYa`HYUa`ni  
fYW\`bYb`]gh"

## : Un]h.`9]b`Ui`ZfY[ YbXYf`GhUfh`]b`X]Y`GU]gcb

⊖g[ YgUa`h`nY][ h`XYf`nk`Y]hY`Gd]Y`hU[ `XYf`?fY]g`][ U`6Ua`VYf[ `ž`k`]Y  
XmbUa`]gW\`i`bX`i`bj`cf`\YfgY`VUf`XYf`:`i`»`VU``Ui`Z`X]YgYa`B]j`YUi  
gY]b`\_`Ubb`"8]Y`ghUf`\_`Yb`@[ghi`b[ Yb`j`cb`Ghfi`YbXcfZi`bX  
GUggUbZU`fh`k`YW`\_`Yb`X]Y`<`c`Zbi`b[ `Ui`Z`gdUbbYbXY`K`Yh`\_`A`a`d`ZY`ž  
k`À`\fYbX`X]Y`GW\`k`]Yf][ \_Y]hYb`XYg`GJ`A`Yf`\_`Yb`XcfZ`XUfUb`Yf]bbYfb`ž  
XUgg]a`:`i`»`VU``c`Zhi`bYfk`UfhYh`K`YbXi`b[ Yb`j`cf`\_`ca`a`Yb`":`Ubg  
i`bX`Gd]Y`Yf`X0fZYb`g]W\`Ui`Z`X]Y`\_`ca`a`YbXYb`K`cW\Yb`ZfYi`Yb`ž`]b  
XYbYb`g]W\`XUg`@[ghi`b[ gb]j`YUi`k`Y]hYf`Yb`hk`]W`\_`Y`b`k`]fX"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY