

: `i [_Ud]hÅb]b`7cfXi `U`DZ`Ui a .`9]b
J cfV]`X`ZØf`Ā b[Y`: fUi Yb`]b`6Ua VYf[

: `i [_Ud]hÅb]b`7cfXi `U`DZ`Ui a `Yfa i h][hi: fUi Ybž`D]`ch]bbYb
ni `k YfXYbž`i bX`hY]`h]`fY`9fZU\fi b[Yb`]b`]`fYa `6i W`ØVYf
X]Y`@ ZhZU\fh"

⊕`6fYa Yb`i bX`6Ua VYf[`gdf]W`h`XYfnY]h`Y]bY`; YgW`JW`hY`j cb
⊕gd]fUh]cb`i bX`A i h`i`X]Y`j cb`:`i [_Ud]hÅb]b`7cfXi `U`DZ`Ui a ""8Y
) (!`Å\f][Yž`X]Y`a`]h]`fYf`:`Ua`]`Y]`ja`@UbX`fY]g`6Ua VYf[``YVhž
a`ØW`hY`U`g`J cfV]`X`ZØf`Ā b[Y`: fUi Yb`Ui ZhfYhYb`i bX`]`bYb`A i h
a`UW`Ybž`YVYbZU`g`XYb`HfUi a`j ca`:`Y[Yb`ni`j YfZc`[Yb""~9g
a`i gg`Y]bZUW`]b`X]Y`?`ØdZY`fY]bž`XUgg`Ui W`:`fUi Yb`D]`ch]b`k YfXYb
_ØbbYb" ž`VYhc`b`h`g]Y`"A`]h]`fYf`Yb[U[]YfhYb`<`U`hi b[`U`h`g]Y`XUg
N]Y`ž`[YgW`Y`W`hggdYn]Z]gW`Y`6Uff]YfYb`ni`Xi`fW`VfYW`Yb`i bX`XUg
6]`X`XYf`@ ZhZU\fh`ni`fY`j`c`i`h]cb]YfYb"

DZi a g`@Y]XYbgW`UZh`ZØf`X]Y`@ ZhZU\fh`VY[Ub`b`gW`cb`]b`XYf
?`]b`X\Y]h""`fY`A i`hhYf`Z`f`g]Y`fY[Y`a`Å`][`ni`a`:`i [\UZYb`]b
; Ub`XYf`_YgYY`VY]`6fYa`Yb`ž`k`c`g]Y`X]Y`ghUfhYb`XYb`i bX`Ub`XYb`XYb
:`i [nYi [Y`a`]h[fc`»`Yb`5i [Yb`VYc`VUW`hY`hY""8]YgYg`ZfØ\Y
⊕hYfYggY`ZØ\fhY`Y`h`hYbX`]W`X`Uni`ž`XUgg`DZ`Ui a`X]Y
D]`chYb`Ui`gV]`Xi`b[]b`6fYa`Yb`UVgc`]YfhYž`k`c`g]Y`U`g`Y]bY`j`cb`bi`f
&\$`D]`ch]bbYb`VY]`XYf`@ Zh\UbgU`]b`X]Y`; YgW`JW`hY`Y]b[]b["

K`Yb][`k`Y]V`]W`Y`J`cfV]`XYf`]b`XYf`@ ZhZU\fh

⊕`XYf`\Yi`h][Yb`NY]h`g]bX`:`fUi Yb`bcW`]a`a`Yf`ghUf`_
i`bhYffYdf`ÄgYb]Yfh]b`XYf`@ ZhZU\fh`V`U`b`W`Y""6Y]`XYf`@ Zh\UbgUž
Y]bYa`XYf`[fØ`hYb`5bV]YhYf`]b`8Yi`hgW`Ub`Xž`g]bX`i`bhYf`XYb`fi`bX
*"\$\$\$`D]`chYb`bi`f`UW`h`Dfc`nY`bh`:`fUi Ybž`i`bX`bi`f`nk`Y]`Dfc`nY`bh`XYf
5]f`]bY!`?`Ud]hÅb]bbYb`g]bX`k`Y]V`]W""8]YgY`NU\`Yb`nY][Yb`XYi`h]W`ž

XUgg`Yg`Ub`k Y]V`jW\Yb`J cfV`jXYfb`a Ub[Y`h`k Ug`DZUi a `U`g`Y]bY
XYf`[f0» hYb`< YfUi gZcfXYfi b[Yb`Ubg]Y\h" `~9g`[]Vhni`k Yb][
k Y]V`jW\Y`J cfV`jXYf" ž`gU[h`g]Y`i bX`k Y]gh`XUa`]h`Ui ZX]Y
bchk YbX][Y`G]W\hVUf`_Y]h`j cb`: fUi Yb`]b`6Yfi ZYb` \]bž`X]Y
hfUX]h]cbY`a` ĀbbYfXca`]b]Yfh`g]bX"

I a`X]Y`< YfUi gZcfXYfi b[Ybž`X]Y`a`]h`X]YgYf`i bhYffYdfĀgYbhUh]cbY
Y]b\Yf[Y\Ybž`ni` j YfXYi h]W\Ybž`\Uh`DZUi a`]\f`6i W\`~; i hYb`HU[ž
\Yf`gdf]W\h`ĀfY`? Ud]hĀb]b" `j Yf0ZZYbh]W\h" `Ā`X]YgYa`K Yf`_[]Vh
g]Y`gdUbbYbXY`9]bV`]W`_Y`]b`]\fYb`6Yfi ZgU`hU[`VY]`XYf`@ Zh\UbgU
i bX`gW\]XYfh`]\fY`dYfg0b`]W\Yb`9fZU\fi b[Yb`U`g`D]`ch]b" `8Yf`@YgYf
Yf\Ā`h`b]W\h`bi`f`Y]bYb`6`]W`_`]\bhYf`X]Y`?i`]ggYbž`gcbXYfb
VY`_ca` a`h`Ui W\`Y]b`J YfghĀbXb]g`XUZ0fž`k]Y`k]W\h][`Yg`]ghž`XUgg
↑ b[Y`: fUi Yb`]b`g]W\`gY`Vghi`bX`]\fY`: Ā\][`_Y]hYb`J YfhfUi Yb
\UVYb"

8]Y`6YXYi hi b[`j cb`8]j Yfg]hĀh`]b`XYf
@i ZhZU\ fh

8]j Yfg]hĀh`]b`XYf`@ ZhZU\ fh]gh`b]W\h`bi`f`Ui g`[YgY`gW\UZh]W\Yb
; f0bXYb`k]W\h][ž`gcbXYfb`Ui W\`Z0f`X]Y`G]W\Yf\Y]hi bX`9ZZ]n]Ybn
XYg`: `i [VYhf]YVg" `Ghi`X]Yb`nY][Ybž`XUgg`HYUa`g`a`]h`Y]bYf
j]Y`ZĀ`h][Yb`Ni`gUa` a`YbgYhni b[`VYggYfY`9bhgW\Y]Xi b[Yb`hfYZZYb
_0bbYbž`k Ug`Y`hnh]W\`ni`Y]bYf`Yf\0`hYb`G]W\Yf\Y]h`Z0\fh"
: `i [_Ud]hĀb]b`DZUi a`g]Y\h`X]Y`: 0fXYfi b[`j cb`: fUi Yb`]b`XYf
@i ZhZU\ fh]U`g`YbhgW\Y]XYbXYb`G]W\fhž`i a`Zf]gW\Y`DYfgdY`_h] Yb
i bX`bYi Yg`8Yb`_Yb`]b`X]Y`6fUbW\Y`ni`Vf]b[Yb"

5VgW\`]Y» YbX`Āggh`g]W\`gU[Ybž`XUgg`7cfXi`U`DZUi a`Y]bY
`Y]XYbgW\UZh]W\Y`6chgW\UZhYf]b`Z0f`X]Y`; `Y]W\ghY`i b[`j cb`: fUi Yb
]b`XYf`@ ZhZU\ fhVfUbW\Y`]gh`8i fW\`]\f`9b[U[Ya`Ybhi`bX`]\fY
G]W\hVUf`_Y]h`nY][h`g]Y`b]W\h`bi`f`↑ b[Yb`: fUi Ybž`XUgg`Ui W\`g]Y
D]`ch]b`k YfXYb`_0bbYbž`gcbXYfb`hfĀ[h`Ui W\`XUni`VY]ž`Y]b
I a`XYb`_Yb`]b`Y]bYf`XYf`gdUbbYbXghYb`i bX`\YfUi gZcfXYfbXghYb
6Yfi ZY`XYf`K`Y`h`\YfVY]ni`Z0\fyb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY