

6UmYfb`A ØbWXYb. J Ub` ; UU`k Y]gh HfU]bYfUbZfU[Y`ni fØW_` `K Yf`_ca a h bi b3

: 7`6UmYfb`A ØbWXYb`k UbXhY`g]W`cZybVUf`Ub`@ci]g`j Ub
; UU`žYf\]Y`h`YXcW`Y]bY`5VgU[Y``8Yf`YI !HfU]bYf`Ài » Yfh
Nk Y]ZY`Ub`XYf`5bZfU[Y"

8Yf`9]bZ`i gg`j Yf[Ub[YbYf`7cUWXYg`Ui Z`XYb : 7`6UmYfb`A ØbWXYb

≠`XYf`K Y`h`XYg` : i » VU`g`g]bX`HfU]bYfk YW`gY`Ài Z]
YbhgW`Y]XYbXY`K YbXYdi b_hY`ZØf`X]Y`9bhk]W_`i b[`Y]bYg`J YfY]bg"
8Yf`Øb[ghY` : U``XYg` : 7`6UmYfb`A ØbWXYb`]gh`XUZØf`Y]b
VYa Yf_Ybgk YfhYg`6Y]gd]Y``Hfcm`Y]bYf`]bhYbg]j Yb`HfU]bYfgi W`Yž
X]Y`X]Y`J YfUbhk cfh]W`Yb`XYg`J YfY]bg`j cf`X]Y`< YfUi gZcfXYfi b[
ghY`hYž`Y]bYb`[YY][bYhYb`B UW`Zc`[Yf`ZØf`X]Y`_ca a YbXY
6i bXYg`][U!GU]gcb`&\$&(#&) `ni `Z]bXYbž`[UV`Yg`i bYfk UfhYhY
FØW_a Y`Xi b[Yb``8Yf`b]YXYf`ÀbX]gW`Y`7cUW`@ci]g`j Ub` ; UU`ž`XYf
]b`XYf`J Yf[Ub[Yb\Y]h`XYb`J YfY]b`VYhfYi hYž`Ybh\Ø`hYž`XUgg`Yf
Y]bY`5bZfU[Y`j cb`6UmYfb`A ØbWXYb`Yf\]Y`hž`VYj cf`XYf`bYi Y
HfU]bYf`J]bWbh`?ca dUbmi bhYf`J YfhfU[` [Ybca a Yb`k i fXY"

@ci]g`j Ub` ; UU`g`VYa Yf_Ybgk YfhY`F Y]gY

@ci]g`j Ub` ; UU`ž`Y]b`Y\Ya U][Yf`HfU]bYf`XYg` : 7`6UmYfbž`]gh
VY_Ubbh`ZØf`gY]bYb`Ui hcf]hÀfYb`Gh]ž`XYf`]a`XYb`Gd]mbUa Yb
Hi dY`!; YbYfU` `Y]bVfUW`hY``K À\fybX`gY]bYf`5a hgnY]h`j cb`&\$-\$-
V]g`&\$%`gc f[hY`Yf`XUZØf`ž`XUgg`X]Y`A ØbW`bYf`&\$%`XUg
7\Ua`d]cbg!@YU[i Y! :]bU`Y`YffY]W`hYbž`cVkc`\`g]Y`X]YgYg`[Y[Yb
≠hYf`A U]`UbX`j Yf`cfYb``J Ub` ; UU`k Uf`b]W`h`bi`f`Y]b`k]W`h][Yf
: U_hcf`Ui ZXYa`Gd]Y`ZY`Xž`gcbXYfb`\Uh`Ui W`X]Y`D\]cgcd\]Y`XYg

J YfY]bg`bUW\U`h[` [YdfA[h`

8]Y `U_hi Y``Y`G]hi Uh]cb`i bX`5i gV`]W_Y

⊕`Y]bYa `⊕hYfj]Yk`a`]h`FH@` [UV`j Ub` ; UU`ni ž`XUgg`Yf
hUhgÅW`]W`j cb`6UmYfb`A`ØbWYb`_cbhU_h]Yfh`k`i`fXYž`VYj`cf
?ca`dUbm`U`g`bYi`Yf`HfU]bYf`Ui`g[Yk`Å`h`k`i`fXY`"8]YgY`5i`ggU[Y
ZØ`fhY`ni`ØVYffUgWYbXYb`F`YU_h]cbYb`]a`J`YfY]bž`VYgcbXYfg`j`cb
Gdcfhj`cfghUbX`A`U`i`9VYf`ž`XYf`VYhc`b`hYž`XUgg`Yf`b]W`h`i`a`]h`j`Ub` ; UU`
[YgdfcWYb`_`UVY`"⊕`5bVYhfUW`h`gY]bYf`[Ygi`bX`Y]h]WYb
DfcV`Ya`Yž`]bgVYgcbXYfY`bUW`Y]bYf`DfcghU`U`fYVgYf`_fUb`_i`b[ž
`Uh`XYf`+&!`Å`f[Y`Y`XcW`VYfY]hg`_`Uf[YghY`hž`XUgg`Yf`_Y]bY
5Vg]W`h`_`Uhž`U`g`J`YfY]bghfU]bYf`ni`fØW`ni`_Y`fYb`"GhUhhXYggYb
ØbbhY`Yf`g]W`Y]b`7ca`YVUW`]b`Y]bYf`UbXYfYb` : i`b_h]cb
j`cfghY``Ybž`a`Ø[`]WYfk`Y]gY`U`g`HfU]bYf`Y]bYf`BUh]cbU`a`UbbgW`Už`
k`cVY]Yf`ni`Y`h`h`X]Y`b]YXYf`Å`bX]gWY`5i`gk`U`_`V]g`bUW`XYf`K`A
&\$&&`VYhfYi`hY`"5_hi`Y``]gh`Yf`U`g`6YfUhYf`ZØf`XYb
b]YXYf`Å`bX]gWYb`?`i`V`5`U`i`5a`ghYfXUa`_`h`h] ["

8]Y`6YXYi`hi`b[`ZØf`XYb` : 7`6UmYfb`i`bX`X]Y 6i`bXYg`][U

8]Y`Gi`WY`bUW`Y]bYa`_`bYi`Yb`HfU]bYf`i`bX`X]Y`XUa`]h
j`YfVi`bXYbYb`5VgU[Yb`k`YfZYb`Y]b`@]W`h`Ui`Z`X]Y
<YfUi`gZcfXYfi`b[Ybž`j`cf`XYbYb`j`]Y`Y`Gd]hnYbj`YfY]bY`ghY`Yb`"J`Ub
; UU`g`F`ØW`ni`[`Ui`g`XYa`_`7`i`V!A`UbU[Ya`Yb`h`nY][`h`X]Y
B`ch`k`Y`b`X][`_Y]h`Y]bYg`l`a`XYb`_Ybg`]b`XYf`HfU]bYffY`_fi`h]Yfi`b["8]Y
gdcfh]WY`@]hi`b[`a`i`gg`b]W`h`bi`fi`[YY][`bYhY`?`UbX]XU`hYb
Ui`gk`Å`_`Ybž`gcbXYfb`Ui`W`_`Ui`Z`X]Y`g]W`j`Yf`Å`bXYfbXYb`6YXØfZb]ggY
i`bX`9fk`Ufhi`b[Yb`]a` : i`»`VU``fYU[]YfYb`"8Yf` : 7`6UmYfb`A`ØbWYb
a`i`gg`g]W`_`bi`b`Ui`Z`X]Y`Ni`_i`bZi`_cbnYbhf]YfYb`i`bX`g]WYfghY``Ybž
XUgg`X]Y`[Yk`Å`_`hY`GhfUhY[]Y`gck`c`_`gdcfh]W`_`U`g`Ui`W`_`ghfi`_hi`fY``
bUW\U`h[`]gh`"

⊕g[YgUa`h`V`Y]Vh`UVni`k`UfhYbž`k`]Y`X]Y`U_hi`Y``Y`HfU]bYf`gi`WY`XYb
 : 7`6UmYfb`A`ØbWYb`_`Ub[Zf]gh][`VYY]bZi`ggYb`k`]fX`i`bX`cV`X]Y
9bhgWY]Xi`b[ž`J]bW`bh`?ca`dUbm`ni`Yb[U[]YfYbž`X]Y`f]W`h][Y`k`Uf`"

8]Y'FØW__Y\ f'j cb''Y[YbXÅfYb'HfU]bYfb'']b'bYi Yb'?cbhYI hYb
_ÒbbhY'Y]b'VYXYi hYbXYg'? Ud]hY''ZØf'X]Y'Ni _i bZh'XYg': i » VU``g
XUfghY``Yb"

8YhU]`g

6Ygi W\ Yb'G]Y'i bg'Ui Z.'b!U["XY