

8: 6!Dc_U`. '5fa]b]U'6]Y`YZY`X` \cZZh'Ui Z
ghUf_Yb ; Y[bYf']b`XYf`&"`Fi bXY

⇒ a`8: 6!Dc_U`[Y\h'Yg'\Y]»` \Yf.'5a`GcbbhU[žXYa`%"
GYdhYa VYfž'k]fX'ja` :i »VU``a`i`gYi`a`]b`8cfha`i`bX`X]Y
nk Y]hY`Fi`bXY`Ui`g[Y`cgh`'5fa`]b]U'6]Y`YZY`Xž`X]Y`]b`XYf`
YfghYb`Fi`bXY`X]Y`Nk Y]hj`YfhfYhi`b['j`cb`<`Ubbcj`Yf`-`*`'a`]h`&.`\$
VYg]Y[hYž`\cZZh'bi`b`Ui`ZY]bYb`Ui`ZfY[YbXYb` ; Y[bYf']b`XYf`
bÅWghYb`D\UgY`XYg`K`YhhVYk`YfVg`"8]Y`9fk`Ufhi`b[Yb`g]bX
\cWž'i`bX`X]Y` : Ubg`hfÅi`a`Yb`

⇒ a`8: 6!Dc_U`[Y\h'Yg'\Y]»` \Yf.'5a`GcbbhU[žXYa`%"`GYdhYa VYfž
k]fX'ja` :i »VU``a`i`gYi`a`]b`8cfha`i`bX`X]Y`nk Y]hY`Fi`bXY
Ui`g[Y`cgh`'5fa`]b]U'6]Y`YZY`Xž`X]Y`]b`XYf`YfghYb`Fi`bXY`X]Y
Nk Y]hj`YfhfYhi`b['j`cb`<`Ubbcj`Yf`-`*`'a`]h`&.`\$`VYg]Y[hYž`\cZZh'bi`b`Ui`Z
Y]bYb`Ui`ZfY[YbXYb` ; Y[bYf']b`XYf`bÅWghYb`D\UgY`XYg
K`YhhVYk`YfVg`"8]Y`9fk`Ufhi`b[Yb`g]bX`\cWž'i`bX`X]Y` : Ubg`hfÅi`a`Yb
j`cb`8i`Y`Yb`[Y[Yb`bUa` \UZhY`HYUa`g`k`]Y`XYb` : 7`6UmYfb
A`ØbWYb`cXYf`6cfi`gg]U`8cfha`i`bX`"

8cW`VYj`cf`X]Y`5i`g`cgi`b[`YfZc`[hž`]gh`Yg`k`]W`h][`ni`'j`Yfgh`Y`Yb`ž
k`]Y`XYf`DfcnYgg`Zi`b_h]cb]Yfh`'5fa`]b]U'6]Y`YZY`X`VYZ]bXYh'g]W`]a
gc[YbUbbhYb`5a`UhYi`fhcdZž`k`Ug`VYXYi`hYhž`XUgg`XUg`HYUa`]b`XYf`
_ca`a`YbXYb`Fi`bXY`Y]b`<`Y]a`gd]Y` \UVYb`k`]fX`"9]b`@cg`Ui`g
X]YgYa`HcdZ`k`]fX`ni`Yfgh`[Ync[Ybž`[YZc`[hj`cb`Y]bYa`'k`Y]hYfYb
Ui`g`XYa`HcdZ`XYf`6i`bXYg`][U!`i`bX`Nk`Y]h`][Uj`YfY]bY`"Gc`\Uh`X]Y
A`UbbgW`UZh`X]Y`7`UbW`ž`Ui`ZY]bYb`XYf`[fc»Yb` ; Y[bYf`ni`hfY`ZYbž
k`Ug`ni`gÅh`]W`Y`GdUbbi`b['j`Yfgdf]W`h`"

HY]`bY`a`Yf`XYf`8: 6!Dc_U`!5i`g`cgi`b[

9]bY`J`]Y`nU`\`j`cb`HYUa`g`Ui`g`i`bhYfgW`]YX`]W`Yb`@[Yb`\Uh`g]W`ZØf
X]Y`nk`Y]hY`Fi`bXY`ei`U`]Z]n]Yfh`"8]Y`Zc`[YbXY`@]ghY`ghY`h`bi`f`Y]b`][Y`

XYf'a Ò[`]WXYb'; Y[bYf'XUfž'Ui Z'X]Y'5fa]b]U'6]Y`YZY`X`hfYZYb
_ÒbbhY.

- 6i bXYg`][U!HYUa g. '6UmYfb'A ØbWXYbž'6c fi gg]U
8c fha i bXž'F 6 '@Y]dn][ž'9]bhfUW h': fUb_Zi fhž'J Z6'Ghi hh[Ufh
i bX'j]Y`Y'a Y`f"
- &"'6i bXYg`][U!J YfhfYhYf. ': 7'GWU`_Y`\$(ž'%"': 7
BØfbVYf[ž'<Ua Vi f[Yf'GJ' i bX'UbXYfY"
- ' "'@[U. 'BYVYb'5fa]b]U'6]Y`YZY`X'gY`Vghž'Ui W'8mbUa c
8fYgXYb"
- F Y []cbU``][U. '?'W_Yfg'C ZYbVUW"

8]Y`GdUbbi b['i a `X]Y'5i g`cgi b[']gh[fY]ZVUf" `HYUa a UbU[Yf
A]WÅ`?'b]Uh'i bX`X]Y`Gd]Y`Yfb`c ZYbž]b`XYf`bÅW ghYb`Fi bXY`Ui Z
Y]bYb`[fc»Yb'; Y[bYf`ni `hfYZYbž'XYf`ZØf`ni gÅhn`]WXY`Ni gWUi Yf
i bX'j]Y`Y]W h`Y]bY`dYfgØb`]WXY`FY`_cfX_i`]ggY`ja`GhUX]cb`gcf[Yb
k ØfXY" `Gc`WXY`6Y[Y[bi b[Yb`g]bX`b]W h`bi f`Z]bUbn]Y`''i _fUh]j ž
gcbXYfb`ZØfXYfb`Ui W`X]Y`HYUa !A cfU`i bX`XUg`K Yhh_Ua dZ[YZØ`
XYf`Gd]Y`Yf"

K]W h][Y`HYfa]bY`]a`8: 6!Dc_U`

Gc`hY`5fa]b]U'6]Y`YZY`X`]b`X]Y`bÅW ghY`Fi bXY`j cffØW_Ybž'k ÅfY
XUg`b]W h`c`bY`Y]bYb`Z]bUbn]Y`Yb`5bfY]n": Øf`XYb`9]bni [`]bg
5W h`Y`Z]bU`Y`[]Vh`Yg`Y]bY`DfÅa`]Y`j cb`ghc`nYb`, ' +, %' `9i fcž`X]Y`]b
X]Y`? UggYb`XYg`J YfY]bg`Z]Y» Yb`k ØfXY" `8]Y`DUfh]Yb`XYf`nk`Y]hYb
Fi bXY`g]bX`ZØf`XYb`&- "'i bX`' \$" `C`_hcVYf`[Yd`Ubh" `8]Y`5i g`cgi b[
k]fX`j cb`Gcb`U`; fY]bUW`Yf`Xi fW [YZØ`fhž`Y]bYf`C`ma`d]Ug]Y[Yf]b
]a`' `3`' !6Ug_YhVU`ž`k`Å`fYbX`8: 6!J]nYdfÅg]XYb`h`DYhYf': fma`i`h`
U`g`N]Y`i b[g`Y]hYf`Z`b[]Yfh"

: Øf`5fa]b]U'6]Y`YZY`Xž`X]Y`]b`Y]bYf`gYbg]V`Yb`D`UgY`]\`fYf`GU]gcb
ghY`hž`_ÒbbhY`X]YgYf`8: 6!Dc_U`Y]bYb`bYi`Yb`A`ch]j`Uh]cbggW`i`V
[YVYb" `8]Y`A`Ò[`]W`_Y]hž`Yg`a`]h`Vi`bXYg`][U!YfZU`fYbYb`HYUa`g
Ui`Zni`bY`a`Ybž`_ÒbbhY`b]W`h`bi`f`X]Y`Gd]Y`Yfž`gcbXYfb`Ui`W`X]Y
[YgUa`hY': UbVUg]g`]bgd]f]YfYb" `»XYf': Y`Y`f`ja`b`ÅW`ghYb`Gd]Y`
_ÒbbhY`h]Y`ZfY`?`cbgYei`YbnYb`UVYbž'i`bX`X]Y`Gd]Y`Yf`g]bX`g]W
XYggYb`VYk`i`ggh" `8]Y`Ni`gW`Ui`Yf`g]bX`[YgdUbbh`Ui`Z`XUgž`k`Ug

_ca a hž'i bX`X]Y`[YgUa hY': i » VU``bUh]cb`k]fX`Ua `GcbbhU[ž`k Ybb
X]Y`?i [Y`b`fc``Ybž'a]hi bhYfgWxfY]VYb"

8YhU]`g

6Ygi WxYb`G]Y`i bg`Ui Z.`b!U["XY