

: Y\`UVgW\ i gg`]b`XYf`F` \ `Ob.` : U`gW\ Y  
K `O`Z]b`hf]ZZh`XYb`GhfY]h`i a` `K` c`ZggW\ i hn

⊕`XYf`VUmYf]gW\ Yb`F` \ `Ob`k` i` fXY`Y]bY`ZU`gW\ Y`K` O`Z]b  
YfgW\ cggYbž`k` Å` \`fYbX`X]Y`k` U` \`fYb` ,` VY`h`Å`hYf`k` Y]hYf`ZFY]  
` \`Yfi` a` `Ui` ZYb"

⊕`XYf`a` U`Yf]gW\ Yb`F`Y` [ `]cb`XYf`F` \ `Ob`]b`6UmYfb` \`Uh`g]W\ `Y]b  
J`cf`ZU`YfY][` bYhž`XYf`X]Y`8YVUhY`i` a` `XYb`K` c`Z`YfbYi` h`Ub` [ `Y` \`Y]nh  
 \`Uh`B`UW\`XYa` `5VgW\ i` gg`Y]bYg`U`g`dfcV`Ya` Uh]gW\` [ `Y`h`Yb`XYb  
H]YfYg` \`Uh`g]W\` \`YfUi` g[ `YghY`hž`XUgg`Yg`g]W\`i` a` `X]Y`ZU`gW\ Y`K` O`Z]b  
 \`Ub`XY`hY`"8]Yg` [ `YgW\`U` \`]b`XYf`B`UW\`h`Ui` Z`XYb`&+`"5i` [ `i` gh`i` b`X`]gh  
X]Y`YfghY`Y` [ `U`Y`H`Ohi` b[ `Y]bYg`K` c`Zg`]b`6UmYfb`gY]h`a` Y` \`f`U`g`%` (\$  
⊕` \`fYb`"8]Y`6Y` \`O`f`XYb`]Y`ZYb` ;` Y`ZU` \`fž` \`Yf`Y]bYb`Df`Å`n`Y`X`Y`bn`ZU`ni  
gW\`U`Z`Y`bž`X`Yf`]b`XYf`2` Z`Y`bh]W\`\_Y]h`Z`Øf`j` ]Y`5i` Z`FY` [ `i` b[ `gc`f` [ `h`

8]Y`<`c` \`Yb`F` \ `Ob`g]bX`VY`\_`Ub`bh`Z`Øf`] \`fY`UhYa` VYfUi` VYbXY`B`Uhi` fž  
UVYf`Ui` W\`Z`Øf`X]Y`<`YfUi` gZcfXYfi` b[ `Ybž`X]Y`g]W\`Ui` g`XYa  
Ni`gUa` a`Yb`YVYb`j`cb`A`YbgW\`i`bX`H]Yf`Yf[ `YVYb`"⊕`X]YgYa` :`U`  
k`i`fXY`Y]b`K`c`Z`Yf`Y` [ `hž`j`cb`XYa` `X]Y`6Yn]f`\_gfY` [ `]Yfi` b[  
l`bhYfZf`Ub`\_Yb`bi`b`VYgh`Å]h[ `hYž`XUgg`Yf`b]W\`h`Z`Øf`X]Y`G`W\`U`Z`F`]ggY  
j`Yf`Ub`hk`cfh]W\`k`Ufž`X]Y`]b`XYb`HU[ `Yb`j`cf`XYa` `5VgW\ i` gg  
j`cf`\_Ua`Yb`"8]YgY`9f`\_Ybb`hb]g`V`Ug]Yf`h`Ui`Z` [ `YbYh]gW\ Yb`HY`ghg`i`b`X  
ghY`h`X]Y` [ `YgUa`hY`F`Y`W\`hZ`Yf]h[ `i`b[ `XYg`5VgW\ i` ggYg`]b` :`fU` [ `Y`

F ]W\ h][ `Y`i` b`X`ZU`gW\ Y`K` O`ZY

5bZUb[ `g` [ `Ui`VhY`a`Ubž`XUgg`Y]bY`VYgh]a`a`hY`K`O`Z]b`Z`Øf`X]Y  
5b[ `f]Z`Y`Ui`Z`G`W\`U`Z`j`Yf`Ub`hk`cfh]W\`k`Ufž`Y`X`c`W\`ghY`hY`g]W\  
 \`Yf`Ui`gž`XUgg`Y]b`a`Å`bb`]W\`Yf`K`c`Z`Z`Øf`X`Yb`H`c`X`j`cb`g`Y`W\`g`G`W\`U`Z`Y`b  
g`ck`]Y`X]Y`J`Yf`Y`hni`b[ `j`cb`j`Yf`k`Y]hYfYb`H]YfYb`j`Yf`Ub`hk`cfh]W\  
k`Uf`"8]Yg`nY][`h`X]Y`?`ca`d`Yi`]h`Å`h`XYf`D`fc`V`Ya`Uh]\_`i`b`X`k`]Y`g`W\`b`Y`

: Y\`]bZcfa Uh]cbYb`]b`XYf`2 ZZb`h]W\`\_Y]h]j YfVfY]hYh`k YfXYb`  
\_`ObbYb`"

9g`k i fXY`Ui W\`\_`Uf[ YghY`h`XUgg`XYf`< YfXYbgW\`i hnnUi b`ž`XYf`  
Y][ Yb`h]W\`XYb`GW\`UZVYghUbX`gW\`Øhnyb`gc`h`y`ž`b]W\`h`Xi fW\`VfcW\`Yb`  
k i fXY`ž`gcbXYfb`X]Y`GW\`UZY`gY`Vgh`XYb`GW\`i h`ni`Ui Z[ UVYb`i bX`XYa`  
5b[ f]ZZ`Ui g[ YgYhnh`k UfYb`"8Yf`; fi bX`XUZØf`ž`k Ufi a`X]Y`H]YfY`XYa`  
K c`Z[ Y[ YbØVYf`gc`gW\`i h`ni`cg`k UfYb`ž`V`Y]Vh`i b`\_`Uf`"8]Y`GW\`UZY`  
\_`ObbhYb`Xi fW\`X]Y`B`A`Y`XYg`F`Ui Vh]YfYg`VYi bfi` \][ h`[ Yk YgYb`  
gY]b`ž`k Ug`g]Y`X`Uni`j`YfUb`Uggh`U`h`ž`XYb`N`Ui b`ni`ØVYfk`]bXYb`"

B UW\`XYa`5VgW\`i gg`gck`]Y`XYb`bYi`i`[ Yk`cbbYbYb`9f`\_Yb`b`hb]ggYb`  
\`Uh`X]Y`6Yn]f`\_gfY[ ]Yfi b[ `j`cb`i`bhYfZfUb`\_Yb`Ub[ Y`ØbX][ h`ž`XUg`  
k Y]hYfY`J`cf[ Y`Y`b`ni`ØVYfd`fØZYb`"9]b`5i`gbU`a`YVYgW\`Y]X`ž`XYf`  
Ua`%"`5i`[ i`gh`Yf`UggYb`k i fXY`ž`i`a`X]Y`K`Ø`Z]b`UVni`gW\`Y]»`Yb`ž`gY`  
XUa`]h`c`Vgc`Y`h`[ Yk`cfXYb`"Ni`j`cf`k`Uf`Y`g`]b`XYf`F`Y[ ]cb`ni`  
a`Y`f`Y`f`Y`b`\_`VYf[ f]ZZYb`Ui`Z[ Ybi`hnh`Y`H]YfY`[ Y`\_ca`a`Yb`ž`k`Ug`X]Y`  
6Y`ØfXYb`]b`5`Ufa`VYfY]hgW\`UZ`h]j`YfgYhnh`\`U`hhY`"

⊕`6UmYfb`]gh`XYf`K`c`Z`b`UW\`k`]Y`j`cf`Y]b`\`Y]»`i`a`ghf]hhYbYg`H`Y`a`U`  
8]Y`?`cbZ]\_`h]b]Yb`j`Yf`Ui`ZYb`X`UVY]`b]W\`h`bi`f`nk`]gW\`Yb`@`UbXk`]fhYb`  
i`bX`B`Uhi`fgW\`Øhnyfb`ž`gcbXYfb`n]Y`Y`b`g]W\`V]g`]b`X]Y`\`ØW\`ghYb`  
dc`]h]gW\`Yb`\_`fYa`]Yb`"8Yf`@`UbXfUh`XYg`@`UbX`\_fY]gYg`F`\`Øb`!  
;`fUVZY`X`ž`H`ca`Ug`<`UVYfa`Ubb`f7`G]i`Ł`ž`\`Uh`g]W\`VYfY]hg`Ub`X]Y`  
6i`bXYgi`a`k`Y`ha`]b]ghYf]b`[ Yk`UbX`h`i`bX`[ Y`Zc`fXYf`h`ž`XYb`  
GW\`i`hng`h`Uhi`g`ZØf`K`Ø`ZY`ni`ØVYfXYb`\_Yb`"GY]bY`6Ygc`f[ b]g`ØVYf`  
K`c`Zg`Ub[ f]ZZY`Ui`Z`Bi`hnh]YfY`\_`ObbhY`X`Ua`]h`Y]bY`VfY]hYfY`  
ØZZYb`h]W\`Y`8]g`\_i`gg]cb`ØVYf`X]Y`<`UbX`\`UVi`b[ `j`cb`K`c`Zg`VYgh`A`bXYb`  
]b`8Yi`hgW\`UbX`Ub`ghc`»`Yb`"

8]Y`8YV`U`hhY`i`a`X]Y`K`c`Zg]`Yf`cf`X`bi`b[ ž`X]Y`j`cb`A`U]V]g`ž`\_`[ Ø`h][  
k`Uf`i`bX`Y]bY`J`YfY]bZUW\`i`b[ `XYg`5VgW\`i`ggYg`Yfa`Ø[ `]W\`Yb`gc`h`y`ž`  
k`i`fXY`Xi`fW\`Y]bYb`\_`cfa`ZY`\`Yf`[ Yghc`dd`h`"9]bY`bYi`Y`F`Y[ Y`i`b[ `]gh`  
]b`5fVY]h`ž`k`Ug`XYi`h]W\`a`UW\`h`ž`XUgg`XUg`H`Y`a`U`k`Y]hYf`\]b`Ui`Z`XYf`  
dc`]h]gW\`Yb`5[ YbXU`ghY`\`h`i`bX`nU`\`fY]W\`Y`⊕`hYfYggYb[ fi`ddYb`  
VYhf]Z`h`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY