

? f]h]\_`Ua `: 7`6UmYfb.`< Ua Ubb`ØVYf  
[ Yd`UhhYb`HU\!HfUbgZYf

8]Yha Uf`< Ua Ubb`\_f]h]g]Yfh`XYb`: 7`6UmYfb`k Y[ Yb`XYg  
[ Yd`UhhYb`HfUbgZYfg`j cb`æbUh\Ub`HU\"K ]Y`\_Ua`Yg`ni  
X]YgYf`K YbXi b[ 3`9]b`6`]W\_\`b]hYf`X]Y`?i`]ggYb"

F YWbh`hYbg]cbg]b`h\Y`ZcchVU``k cf`X`\Uj Y`Ya Yf[ YX`UZhYf  
æbUh\Ub`HU`g[ Yd`UbhYf`K YW`gY`ni a `: 7`6UmYfb`b]W`h`ni ghUbXY  
\_Ua `` ð`Y]bYa`gW`UfZYb`?ca a YbhUf`VY`\_f]hhY`hY`HJ!9I dYfhY  
8]Yha Uf`< Ua Ubb`XUg`J cf[ Y\Yb`XYg`XYi hgW`Yb`FY`\_cfXa Y]ghYfg"  
K Ybb`Xi`U`g`J YfY]b`Ub`XYb`Gd]Y`Yf`\YfUb[ Y\gh`i bX`gU[ gh`K ]f  
k c`Yb`X]W` `i bX`Yg`XUbb`Y]bY`9]b][ i b[ [ ]Vh`XUbb`\_Ubbgh`Xi  
XYb`Gd]Y`Yf`b]W`h`\Àb[ Yb`UggYb` ž`Ài » YfhY`g]W`< Ua Ubb`]b`Y]bYf  
8]g\_i`gg]cb`VY]`G\_m"

8]Y`G]hi Uh]cb`nY][ hž`k ]Y`nYfVfYW`]W`X]Y`8mbUa ]\_`]a `: i » VU``gY]b  
\_Ubb`` ð`; Ygdf`ÀW`Yb`ØVYf`Y]bYb`HfUbgZYf`k Uf`X]Y`F`YXY`j cb`Y]bYf  
5V`ÒgYgi a a Y`j cb`fi bX`\$`A ]`cbYb`9i fc``< Ua Ubb`VY`hcbhYž  
XUgg`Yg`ZØf`6UmYfb`\_`Uf`gY]b`\`ÀhhY`a ØggYbž`k Ybb`g]Y`Y]b  
ð`hYfYggY`Ub`HU`\`UhhYbž`i bX`XUgg`g]Y`]b`X]YgYa`[ YgW`Y]hYfhYb  
8YU`Y]bY`i b[ Øbgh][ Y`Dcg]h]cb`Y]b[ Ybca a Yb`\UVYb"

9VYf`g`9f`\_`Àfi b[ `i bX`@Yj Yf`\_i gYbg`F`YU`\_h]cb

Ni g`Àhn`]W`ni`< Ua Ubbg`?f]h]\_`Ài » YfhY`g]W`6UmYfb!Gdcfhj`cfghUbX  
A Ul`9VYf`ni`XYb`J Yf\UbX`i b[ Yb`i bX`XYb`XUa`]h] YfVi bXYbYb  
< YfUi`gZcfXYfi b[ Yb``9f`Y[ hY`XUfž`XUgg`6UmYf`@Yj Yf`\_i gYb`XYa `: 8  
6UmYfb`j cf`XfY]`K cW`Yb`Y]bY`8YUX`]bY`[ YgYhnh`i bX`Y]bY  
VYgh]a a hY`Gi a a Y`[ YZcfXYfh`\UhhY``9VYf`Yf`\_`ÀfhY`\_`Ufž`XUgg`g]Y  
X]YgY`gck c`\`]b`6Yni [ `Ui ZNY]h`U`g`Ui W`Ui Z; Y`X`b]W`h`YfZØ`Yb  
\_cbbhYb.`æW`\UVY`G]a cb`F`c`ZYg`gW`f]Zh]W`[ YgU[ h`G]a cbž

XUb\_Y`Z0f`X]Y`8YUX`]bY"8Ub\_Y`Z0f`XYb`6YhfU[ ž`XYb`Xi`i`bg  
[ YbUbbh`Ugh"K`]f`\_0bbYb`VY]XYg`b]W`h`YfZ0`Yb" `i`bX`XUa` ]hig]bX  
X]Y`J`Yf\UbX`i`b[ Yb`VYYbXYh"

8]YgY`5V`Y\bi`b[ `U`h`b]W`h`bi`f`XUg`J`Yf\`A`hb]g`nk` ]gW`Yb`XYb  
VY]XYb`7`i`Vg`VY`UghYhž`gc`bXYfb`Ui`W`ni` `Y]bYf`gW`UfZYb  
K`cfh[ YZYW`h`nk` ]gW`Yb`9VYf`i`bX`@Y`Yf\_i`gYbg`;`YgW`A`Zhgz0`fYf  
:`YfbUbXc`7`Uffc`[ YZ0`fh"7`Uffc`U`h`h`ni`j`cf`XYi`h]W`?`f]h]\_`Ub  
9VYf`g`J`Yf\UbX`i`b[ gZ0`fi`b[ [ Y0Vhž`g]W`Y`Xc`W`ja` `BUW` \]bY]b  
Z0f`gY]bY`5i`ggU[ Yb`Yb`hgW`i`X][`h"

Hfchn`X]YgYf`i`bfi` \Yb`nY][`h`æ`bUh\Ub`HU\`VYa`Yf`\_Yb`gk`YfhYb  
7`\UfU`\_hYf" <Ua`Ubb`\cV`\Yfj`cfž`XUgg`HU\`ž`i`b[ YUW`hY`h`XYf  
i`b[ `0W`\_]W`Yb`G]hi`Uh]cbž`ni`a`GU]gc`b`ghUfhY]bY`ghUf`\_Y`@Y]ghi`b[  
[ YnY][`h`\Uh" `8`Ug`nY][`hž`k`Ug`Z0f`Y]bYb`7`\UfU`\_hYf`Yf`\Uh`ž`a`Y]b`hY  
<Ua`Ubb`i`bX`c`VhY`XYb`Gd]Y`Yf`Z0f`gY]b`d`fc`ZYgg]cbY`Y`g`J`Yf\U`hYb"

@Y`Yf\_i`gYb!7cUW`L`UV]`5`c`b`gc`VYgh`A`h][`hY`Ua` `:`fY]hU[ ž`XUgg`HU\  
]b`XYf`\_ca`a`YbXYb`DUfhY`[ Y[ Yb`F`6`@Y]dn][` `]b`XYf`GhUfhY`Z`ghY`Y`b  
k`]fXž`k`Ug`Y]bY`[ i`hY`;`Y`Y[ Yb`Y]h`V]YhYhž`g]W`Ui`Z`XYa` `D`Uhn`ni  
VYk`Y]gYb`i`bX`XYb`:`c`\_i`g`k`]YXYf`Ui`Z`XYb`Gdcfh`ni` `Yb`\_Yb"

8]Y`;`YgW`Y`Y`b]ggY`fi`bX`i`a` `æ`bUh\Ub`HU\`i`bX`X]Y`J`Yf\UbX`i`b[ Yb  
a`]h`6UmYfb`j`YfXYi`h]W`Yb`X]Y`\_ca`d`YI`Yb`i`bX`c`Zh`gYbg]V`Yb  
6Yn]Y\i`b[ Yb`nk`]gW`Yb`:`i`»`VU`j`YfY]bYb"8]Y`i`b`Z`A`][`\_Y]hž`Y]bY  
9]b][`i`b[ `ni` `Yfn]Y`Ybž`nY][`h`gck`c`\`X]Y`<`YfUi`gZc`fXYfi`b[ Yb`]a  
a`cXYfbYb`:`i`»`VU`U`g`Ui`W`X]Y`B`chk`YbX][`\_Y]h`[ i`hYf  
?ca`a`i`b]\_Uh]cb`nk`]gW`Yb`XYb`DUfhY]Ybž`i`a`gc`W`Y`G]hi`Uh]cbYb  
ni`j`Yfa`Y]XYb"8]Y`:`Ubg`\_0bbYb`bi`f`\c`ZYbž`XUgg`gc`W`Y  
J`Yf\UbX`i`b[ Yb`]b`Ni`\_i`b`Zh`fY]Vi`b[ g`cgYf`j`Yf`Ui`ZYb`i`bX`X]Y  
Gd]Y`Yf`XYb`F`YgdY`\_h`Yf\U`hYbž`XYb`g]Y`j`YfX]YbYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY