

C VYf`UbX`VY[Y]ghYfh. : Ugh`%`A]``]cb
; ÅghY`]a`YfghYb`<U`V`U`f`&\$&(

8 Ug`C VYf`UbX`V`Y]Vh`Y]b`VY`YVhYg`F Y]gYn]Y`. , VYf`%`A]``]cb
; ÅghY`i bX`Y]b`Hci f]ga i g!Ni k UW`g`j cb`ØVYf`*i`]a`YfghYb
<U`V`U`f`&\$&("

Hci f]ga i g`]a`C VYf`UbX.`9]b`6`]W`Ui Z`X]Y
U_hi`Y`Yb`NU`Yb

8 Ug`cVYfVUmYf]gW`Y`C VYf`UbX`nY][h`g]W`Ui W`]a`YfghYb`<U`V`U`f`&\$&(`U`g`Y]bYg`XYf`[YZfU[hYghYb`F Y]gYn]Y`Y`]b`6UmYfb`"8 Ub`_`bYi
j YfØZYb`h]W`hYf`GhUh]gh]_Yb`XYg`@UbXYgUa`hYg`ZØf`GhUh]gh]_`]gh`_Ufž
XUgg`X]Y`F Y[]cb`Y]bYb`fY[Y`fYW`hYb`Hci f]ga i gVcca`Yf`YVh`"8]Y
NU`Yb`VY`Y[Ybž`XUgg`ZUgh`Y]bY`A]``]cb; ÅghY`X]Y`UbXgW`UZh]W`
fY]nj`c`Yb; YV]YhY`VYgi`W`h`UVYbž`k Ug`X]Y`h]YZj`Yfk`i`fnY`hY
5bn]Y`i`b[g`fUZh`X]YgYf`Y]bn][Ufh][Yb`F Y[]cb`i`bhYfghfY]W`h"

K`c`Y[Yb`X]Y`GW`k`Yfdi`b`_hY`XYg
Hci f]ga i g3

8]Y`a`Y]ghYb`5b`ØbZhY`k`i`fXYb`]a`@UbX`fY]g; Ufa`]gW`!
DUfhYb`_]fW`Yb`j`YfnY]W`bYhž`k`c`a`Y`f`U`g`(*`\$`\$\$\$`; ÅghY`]\`fY`NY]h
j`YfVfUW`hYb`"8]YgY`F Y[]cb`]gh`VYgcbXYfg`VY`Ub`bh`ZØf`]\`fY
VYY]bXfi`W`_YbXYb`6Yf[Y`i`bX`j`]Y`Z`h][Yb`:`fY]nY]ha`Ø[`]W`_Y]hYbž
n]Y`h`gck`c`K`UbXYfYf`U`g`Ui`W`K`]bhYfgdcfhYf`Ub`"J`Yf[`Y]W`VUfY
9fZc`[Y`nY][h`XYf`@UbX`fY]g`Xi`fW`b`U`Y`ni`(%ž)`A]``]cbYb
, VYfbUW`hi`b[Ybž`k`Ug`gY]bY`F`c`Y`U`g`ZØ`fYbXYg`N]Y`]a`C VYf`UbX`
k`Y]hYf`ZYgh][h"

K`UW`ghi`a`]b`XYb`i`bhYfgW`]YX`]W`ghYb

F Y [] c b Y b

9]b`VYgcbXYfg`VYa Yf_Ybgbk YfhYf`5gdY_h`X]YgYf`9bhk]W_`i b [`]gh
XUg`K UW`ghi a ž`XUg`GhUfbVYf[`Yfn]Y`h`U`h"8]YgYf`@JbX_fY]g
j YfnY]W`bYhY`XYb [f0» hYb`5bgh]Y [`Ub`Hci f]ga i gnU`Ybž`k Ug`Ui Z
XUg`k UW`gYbXY`hYfYggY`Ub`B Uhi fYf`YVb]ggYb`i bX`GYYb
ni f0W_ [YZ0`fh`k YfXYb`_Ubb" `a ; Y [YbgUhn`XUni ``U [`6UX`H0`n!
K c`ZfUhg`Ui gYb`VY]`XYb` ; ÅghYUb_0bZhYb`ja `A]bi gž`k Ug`Y]bY
gdUbbYbXY`8]g_i gg]cb`0VYf`X]Y`ni _0bZh[Y`9bhk]W_`i b [`]b`X]YgYb
; YV]YhYb`Ubghc» Yb`_0bbhY"

? c ``Y_h]j Yf`HfYbX`i bX`6YXYi hi b [`Z0f`X]Y

F Y [] c b

8]Y [YbYfY``Y`GhY][Yfi b [`i a `0VYf`gYW`g`DfcnYbh`i]b`VY]XYb
?UhY [cf]Yb`ja `J Yf [`Y]W`ni a `J cf`U`f`nY][hž`XUgg`XUg`C VYf`UbX
]a `9]b`_Ub [`a]h`XYa `VUmYfbk Y]hYb`HfYbX`]gh"8]YgY`Ni bU`a Y`Ub
; ÅghYb`i bX`_ VYfbUW`hi b [Yb`U`h`k Y]hfY]W`YbXY`dcg]h]j Y
5i gk]f_i b [Yb`Ui ZXUg`c_U`Y`6Y`YfVYf[i b [g [Yk YfVY`i bX`X]Y
XUa]h] YfVi bXYbY`K]fhgW`UZh" `G]Y`Z0fXYfh`b]W`h`bi f`X]Y`GW`UZZ b [b
bYi Yf`5fVY]hgd`ÅhnYž`gcbXYfb`ghÅf`h`Ui W`XUg`c_U`Y`<UbXk Yf_
i bX`X]Y ; Ughfcbca]Y`]b`XYf`F Y []cb"

9]b`5i gV`]W_`Ui Z`X]Y`Ni _i bZh

8Yf`dcg]h]j Y`HfYbX`ja `Hci f]ga i g]a `C VYf`UbX`a UW`h`XYi h`]W`ž
XUgg`X]Y`F Y []cb`a]h`]`fYa `bUhi fVY`UggYbYb`7`Ufa Y`i bX
j]Y`Z`h][Yb`5b [YVchYb`k Y]hYf`]b`Y]bY`GW`0ggY`fc``Y`Z0f`F Y]gYbXY
Ui g`bU`i bX`ZYfb`gd]Y`h"5i W`X]Y`c_U`Yb`5_hYi fY`g]bX` [YZcfXYfhž
]bbc] Uh]j Y`5b [YVchY`ni `Ybhk]W_`Y`bž`i a `X]Y`5hfhU_h]j]hÅh`XYf
F Y []cb`ni `Yf`U`hYb`i bX`ni `ghY][Yfb"8 Ug`N]Y`k]fX`gY]bž`ei U`]hUh]j
`cW`k Yfh][Yb`Hci f]ga i g`ni `Z0fXYfbž`XYf`bUW`U`h][`]gh`i bX
[`Y]W`nY]h][`X]Y`Y]bn][Ufh][Yb`7`UfU_hYf]gh]_U`XYg`C VYf`UbXg
VYk U`fh"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY