

H0X`]Wk Yf'5 b [ f]ZZ']b'GWk UVUWk . 'Dc`]nY ]  
b]a a h'J YfXAWk h][ Yb'ZYgh

Dc`]nY]'b]a a h'J YfXAWk h][ Yb'Y]bYg'h0X`]Wk Yb'5 b [ f]Zg'Ui Z  
Duf\_d`Uhn]'b'GWk UVUWk 'ZYgh"'C dZYf'ghUfV`Ub  
Gh]Wk j Yf'Yhni b [ Ybž'9fa ]hhi b [ Yb`'Ui ZYb"

8]Y'G]hi Uh]cb']b'GWk UVUWk ž'6UmYfbž'\Uh]g]Wk 'XfUa Uh]gWk  
Yb]hk ]W\_Y'hž'bUWkXYa 'Y]b' ( &!`A\ f][ Yf'A Ubb`YhnhY`K cWk Y  
Ui Z[ fi bX'Y]bYf'A YggYfUhhUW\_Y`Ui ZY]bYa 'Duf\_d`Uhn]'b'XYf'B`A\Y  
XYf'5i hcVU\ b'5' 'gY]b'@YVYb'j Yf'cf"'8Yf'J cfZU``\Uh'b]Wk h'bi f  
5i ZgY\Yb'YffY [ hž'gcbXYfb'Ui Wk 'X]Y`0fh]Wk Yb'6Y\0fXYb']b  
5`Ufa VYfY]hgWk UZh'j YfgYhnhž'U`g`X]Y`Gi Wk Y`bUWk 'XYa  
J YfXAWk h][ Yb']a a Yf'XfAb [ YbXYf'k i fXY"'Ni 'XYb'YfghYb  
9]bgUm\_f`AZhYb' [ Y\0fhY`X]Y'Dc`]nY]ž'X]Y`U`g'YfghY`Ua 'HUhcfh  
Y]bhfUZž'bUWkXYa 'Y]b'Bchfi ZY]b [ Y [ Ub [ Yb'k Uf"

5`g`X]Y`6YUa hYb'Ua 'VYgU [ hYb'Duf\_d`Uhn'Y]bhfUZyž'ZUbXYb'g]Y  
XYb`YV`cgYb'?0fdYf'XYg'A UbbYg'j cf"'9f'k ]Yg'a Y\YfYfY  
Gh]Wk j Yf'Yhni b [ Yb']a 'C VYf\_0fdYf'Ui Zž'X]Y`g]Wk 'U`g'h0X`]Wk  
\YfUi gghY`hYb"'GY]bY' ( \$!`A\ f][ Y': fUi`k i fXY`YVYbZU`g'j Yf'Yhnh  
i bX'gWk bY`gha 0 [ `]Wk 'b'Y]b'?fUb\_Yb\Ui g`Y]b [ Y`]YZYfh"'8Yf  
J YfXAWk h][ Y`\_cbbhY`YXcWk`ni bAWkgh'Ybh\_ca a Ybž'k Ug`X]Y  
9fa ]hhi b [ Yb'Yf\YV`]Wk 'YfgWk k YfhY"

Gi Wk Y`bUWk 'XYa 'J YfXAWk h][ Yb

8 Ug'GcbXYfYfa ]hhi b [ ghYUa 'XYf'GWk UVUWk Yf'?f]a ]bU`dc`]nY ]  
bU\ a `g]Wk 'XYf'5 b [ Y`Y [ Yb\Y]h'Ubž'i a 'XYb'H`AhYf'Ui gZ]bX][ `ni  
a UWk Yb"'G]Y`Xi fWk Zc fghYhYb'6Yk Y]gY`j cf'C fhi bX'Yb]hXYW\_hYb  
X][ ]hU`Y`< ]bk Y]gYž'X]Y`Ui ZY]bYb') - !`A\ f][ Yb`\]bXYi hYhYb"'9]bY  
6f)`Yž'X]Y`Ua 'HUhcfh [ Yž' bXYb'k i fXYž'\_cbbhY`X]fY\_h'a ]h'XYa

J YfXÅW h][ Yb`]b`J YfV]bXi b[ ` [ YVfUW h`k YfXYb`"8 ]YgY`9bhXYW\_i b[ Yfk ]Yg`g]W`U`g`YbhgW`Y]XYbX`ZØf`XUg`J cfUb`\_ca`a`Yb`XYg`:`U`g`i bX`\\U`Z`XYb`9fa`]hh`Yfb`ž`XYb`F`Ui`a``ZØf`j`YfXÅW h][ Y`5`\_h]j`]h`h`Yb`VYggYf`Y]bni` [ fYbnYb`"

9]bY`K`c`W`Y`b`U`W`X`Y`a``h`Ø`X`]W`Y`b`J`c`f`Z`U`` [ Y`U`b`[ `Y`g`X`Y`b`6`Y`U`a`h`Y`b`ž`X`Y`b`J`Y`f`X`Å`W`h`][`Y`b`U`i`Z`Y`]b`Y`a``U`b`X`Y`f`Y`b`D`U`f`\_`d`U`h`n`]b`B`]Y`X`Y`f`V`U`m`Y`f`b`ni`Z`U`g`g`Y`b`"8`]Y`g`Y`:`Y`g`h`b`U`\\`a`Y`k`i`f`X`Y`X`i`f`W`X`]Y`U`\_`f`]V`]g`W`Y`5`f`V`Y`]h`X`Y`g`9`fa`]hh`Y`f`h`Y`U`a`g`a`Ø`[ `]W`X`ž`X`U`g`G`d`i`f`Y`b`j`c`b`X`Y`f`J`Y`f`V`f`Y`W`Y`b`g`g`h`Y`Y`U`V`[ `Y`]W`h`Y`i`b`X`X`][`]h`U`Y``ϕ`X`]n`]Y`b`g`c`f`[`Z`Å`h`][`U`b`U`m`g`]Y`f`h`Y`"9`]b`<`U`Z`h`V`Y`Z`Y`\\`k`i`f`X`Y`U`i`Z`5`b`h`f`U`[ `X`Y`f`G`h`U`U`h`g`U`b`k`U`h`g`W`U`Z`h`[`Y`[`Y`b`X`Y`b`A`U`b`b`Y`f`U`g`g`Y`b`ž`k`U`g`n`i`f`6`Y`g`h`h`][`i`b`[`g`Y`]b`Y`f`J`Y`f`\\`U`Z`h`i`b`[ `Z`Ø`\\`f`h`Y`"

## 8 Yf`f`Y`W`h`]W`X`Y`F`U`\\`a`Y`b`

5a`A`c`b`h`U`[ `k`i`f`X`Y`X`Y`f`J`Y`f`X`Å`W`h`][`Y`X`U`b`b`Y`]b`Y`a``F`]W`h`Y`f`j`c`f`[`Y`Z`Ø`\\`f`h`ž`X`Y`f`X`]Y`J`c`f`k`Ø`f`Z`Y`X`Y`f`9`fa`]hh`Y`f`[`Y`[`Y`b`]`\\`b`V`Y`g`h`h`][`h`Y`"ϕ`nk`]g`W`Y`b`]g`h`X`Y`f`)`-`!`Å`\\`f`][`Y`X`Y`f`A`c`f`X`j`Y`f`X`U`W`h`n`i`f`@`U`g`h`[`Y`Y`[`h`k`c`f`X`Y`b`"8`]Y`9`fa`]hh`Y`f`\\`U`h`h`Y`b`Z`Y`g`h`[`Y`g`h`Y`h`ž`X`U`g`g`Y`f`Y`]b`Y`\_`U`f`Y`J`Y`f`V`]b`X`i`b`[`n`i`a``C`d`Z`Y`f`i`b`X`X`Y`g`g`Y`b`:`U`a`]`Y`\\`U`h`h`Y`ž`K`U`g`X`]Y`[`Y`g`U`a`h`Y`G`]h`i`U`h`]c`b`b`c`W`V`f`]g`U`b`h`Y`f`a`U`W`h`"

8]Y`6`Y`\\`Ø`f`X`Y`b`\\`U`V`Y`b`X`Y`b`:`U`U`U`g`Y`f`b`g`h`Y`]b`[`Y`g`W`Å`h`h`i`b`X`U`Y`g`X`U`f`U`b`[`Y`g`Y`h`h`ž`X`]Y`K`U`\\`f`\\`Y`]h`U`b`g`@`]W`h`n`i`V`f`]b`[`Y`b`"5`i`W`X`Y`f`i`f`g`d`f`Ø`b`[ `]W`Y`5`b`f`i`Z`ž`X`Y`f`X`]Y`D`c`]n`Y`]n`i`f`H`U`h`c`f`h`Z`Ø`\\`f`h`Y`ž`g`h`U`a`a`h`Y`j`c`b`Y`]b`Y`a``X`Y`f`5`b`k`c`\\`b`Y`f`ž`X`Y`f`X`i`f`W`X`Y`b`G`h`f`Y`]h`U`i`Z`X`Y`a`D`U`f`\_`d`U`h`n`U`i`Z`a`Y`f`\_`g`U`a``k`i`f`X`Y`"H`f`c`h`n`X`Y`g`H`f`U`i`a`U`g`ž`X`U`g`a`]h`g`c`Y`]b`Y`a``J`c`f`Z`U`j`Y`f`V`i`b`X`Y`b`]g`h`ž`g`]b`X`X`]Y`9`fa`]hh`Y`f`Y`b`h`g`W`c`g`g`Y`b`ž`U`Y`:`f`U`[`Y`b`U`i`Z`n`i`\_`Å`f`Y`b`i`b`X`:`Y`f`Y`W`h`][`\_`Y`]h`Z`Ø`f`X`U`g`C`d`Z`Y`f`n`i`Z`]b`X`Y`b`"

8]Y`H`f`U`[`Ø`X`]Y`i`a``X`Y`b`h`Ø`X`]W`Y`b`5`b`[`f`]Z`Z`U`i`Z`X`Y`a``G`W`k`U`V`U`W`!`D`U`f`\_`d`U`h`n`k`]f`ž`h`Y`]b`G`W`U`[ `]W`h`U`i`Z`X`]Y`B`c`h`k`Y`b`X`][`\_`Y`]h`j`c`b`g`W`b`Y`Y`f`Y`b`i`b`X`Y`Z`Z`Y`\_`h`j`Y`f`Y`b`F`Y`U`\_`h`]c`b`Y`b`X`Y`f`D`c`]n`Y`]b`g`c`W`X`Y`b`\_`f`]h`]g`W`Y`b`A`c`a`Y`b`h`Y`b`"K`Å`\\`f`Y`b`X`X`]Y`9`fa`]hh`i`b`[`Y`b`k`Y`]h`Y`f`\\`]b`j`c`f`U`b`g`W`f`Y`]h`Y`b`ž`\\`c`Z`Y`b`X`]Y`6`Y`\\`Ø`f`X`Y`b`ž`X`U`g`g`X`]Y`[`Y`g`U`a`a`Y`h`Y`b`6`Y`k`Y`]g`Y`U`i`g`f`Y`]W`Y`b`k`Y`f`X`Y`b`ž`i`a``X`Y`b`:`U`j`c`f`:`Y`f`]W`h`n`i`V`f`]b`[`Y`b`i`b`X`X`]Y`:`f`Ø`b`X`Y`\\`]b`h`Y`f`X`]Y`g`Y`f`g`W`f`Y`W`\_`]W`Y`b`H`U`h`n`i`\_`Å`f`Y`b`"

9fa ]hh'i b[ Yb'i bX'HUhc fhi bhYfgi W i b[

8]Y'9fa ]hh'i b[ Yb'bUW X Ya 'hOX']W Yb'J cfZU''b'GWk UVUW  
\UVYb'g]W 'U'g'\_ca d'Yl 'i bX'j ]Y'gW ]W h[ '\YfUi g[ YghY''h"8 Ug  
GcbXYfYfa ]hh'i b[ ghYUa 'XYf'GWk UVUW Yf'f]a ]bU'dc`nY]' \Uh  
j YfgW ]YXYbY'hYW.b]gWY'A ]hY'Y]b[ YgYhnhzi a 'XYb'HUhc fhi  
UbU'mg]YfYb'i bX'6Yk Y]gY'ni 'g]W Yfb"8 UVY]'gd]Y'hY'X]Y  
5i gk Yfhi b[ 'j cb', VYfk UW i b[ g\_Ua YfUg']b'XYf'I a [ YVi b[ 'Y]bY  
YbhgW Y]XYbXY'Fc''Yzi a 'XYb': 'i W hk Y[ 'XYg'J YfXAW h][ Yb'ni  
fY\_cbghfi ]YfYb"8][ ]hU'Y': cfYbg]\_k Uf'YVYbZU''g'j cb'6YXYi hi b[ ž  
XU'g]Y'<]bk Y]gY'Ui Z'a Ò[ 'W Y'A ch]j Y'i bX'X]Y'J cf[ YgW ]W hY'XYf  
6YhY']][ hYb''YZYfhY"

8]Y'9fa ]hh'Yf'\UVYb'Ui W ; YgdfAW Y'a ]h'NYi [ Yb'XYg'J cfZU''g  
[ YZØ\fhzi a 'Y]b'i a ZUggYbXYfYg'6]X'XYf'G]hi Uh]cb'i bX'XYf  
a Ò[ 'W Yb'6Yk Y[ [ fØbXY'XYg'J YfXAW h][ Yb'ni 'Yf\U'hYb"K ]Y'j  
j ]Y'Yb': Å''Yb'j cb'; Yk U'hj YfVfYW Yb'ghY''hY'g]W '\YfUi gžXUgg  
\Ai Z][ 'dYfgØb`W Y'?'cbZ]\_hY'ja '<]bhYf[ fi bX'U[ ]YfYbž'k Ug'Ui W  
\]Yf'Ub[ Ybca a Yb'k ]fX"8]Y'Dc`nY]' \Uh'Ub'XYb'A YX]Yb'UddY''Yfhž  
XUgg'a Ò[ 'W Y'NYi [ Yb'g]W 'a Y'XYbž'i a 'ni gÅh`W Y  
=Zcfa Uh]cbYb'VYfY]hni ghY''Yb"

Gcn]U'Y'F YU\_h]cbYb'i bX

G]W Yf\Y]hgVYXYb\_Yb

J cfZÅ''Y'k ]Y'X]YgYf'k YfZYb'ja a Yf'k ]YXYf': fU[ Yb'ni f'ÖZYbh]W Yb  
G]W Yf\Y]h'i bX'XYb'i a ghÅbXYb'j cb'; Yk U'hj YfVfYW Yb'Ui Z'8]Y  
6Øf[ Yf'j b'GWk UVUW 'nY][ Yb'g]W 'VYgcf[ h'ØVYf'X]Y'; Yk U'h'Ui Z  
ÖZYbh]W Ya 'FUi a "'J ]Y'Y'ZcfXYfb'a Y'f'DfÅgYbn'XYf'Dc`nY]' ]b  
XYb'GhÅXhYb'gck ]Y'Yfk Y]hYfhY'Dfc[ fUa a Y'ni f'; Yk U'hdfÅj Ybh]cb"  
=8]g\_i gg]cbYb'j]b'gcn]U'Yb'A YX]Yb'Åi » Yfb'5bk c\bYf'Yb[ ghYž  
XUgg'Å\b`W Y'J cfZÅ''Y'k ]YXYf\c'h'Ui ZhfYhYb'\_ØbbhYbž'i bX'Yg'k ]fX  
ni bY\ a YbX'ØVYf' [ Y Y][ bYhY '@Øgi b[ Yb'bUW [ YXUW h"

8]Y''c\_U'Y'F Y [ ]Yfi b[ '\Uh'XU\Yf'Ub[ Y\_ØbX][ hž'X]Y'G]W Yf\Y]h]b  
GW i 'Yb'i bX'ÖZYbh]W Yb'9]b]W hi b[ Yb'VYgcbXYfg'ni 'Yf\Ø\Yb"  
; 'Y]W nY]h][ 'g]bX'Dfc[ fUa a Y'ni f'GYbg]V]'g]Yfi b[ 'i bX

XYg\_U`YfYbXYb?cbZ]\_h`Ògi b[ Yb`b`XYf`8]g\_i gg]cbž`i a `; Yk U`h  
j cb`j cfb`YfY]b`ni `j Yfa`Y]XYb``8]Y`6Øf[ Yf`ZcfXYfb`Ui W`Y]bY  
hfUbgdUfYbhY`?ca`a`i`b]\_Uh]cb`ØVYf`X]Y`:`cfhgW`f]hhY`XYf  
9fa`]hni b[ Ybž`i a `J YfhfUi Yb`]b`X]Y`GhfUž YfZc`[ i b[ `ni `gW`UZZYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY