

667'6UmfYi h\ j Yf`]Yfh'hfc hn'? Ua dZ[Y]gh
_`Uf'[Y[Yb`GW]YbWV`7]hm`>YbU°

8Yf'667'6UmfYi h\ i bhYf`Y[h'GW]YbWV`7]hm`>YbU'a]h'+(.- \$"
Hfchn'[i hYa`6Y[]bb`ZY`h'Ua`9bXY`X]Y`?cbghUbn"

>YbUž'8Yi hgWV`UbX`!`b`Y]bYa`gdUbbYbXYb`8i Y`XYf'65FA 9F
&''6Ug_YhVU`!6i bXYg`][U`Dfc`5'a i gghY`XYf'667'6UmfYi h\ [Y[Yb
XUg`Gd]hnYb!HYUa`GW]YbWV`7]hm`>YbU`Y]bY`V]hhYfY`B]YXYf`U[Y
Y]bghYW_Yb"A]h`Y]bYa`9bXghUbX`j cb'+(.- \$`n]Y`h'6UmfYi h\`XYb
?ØfnYfYbž`cV`k c\`g]Y`b`XYf`YfghYb`<U`VnY]h`ghUf`_`a]h\]Y`hYb`>YbU
[]b['[`Y]WV`ni`6Y[]bb`a]h`Y]bYf`%\$. \$!: Ø\fi b[]b: Ø\fi b[i bX
nY][h`Y`Y]bY`U[[fYgg]j Y`J`YfhY]X][i b["6UmfYi h\`_Äa`dZhY`ni`fØW_
i bX`[]b[`a]h`bi`f`ZØb`Z`Di`b`_hYb`F`ØW`ghUbX`]b`X]Y`<U`VnY]hdUi`gY
f(\$. () Ł"

=a`Xf]hhYb`J]YfhY`[Y`Ub[`Yg`XYa`667ž`Ui`Z(-.)`\$`ni`j`Yf`ØfnYbž
XcWV`>YbU`Y`»`g]WV`b]WV`h`VY]ffYb`i bX`VUi`hY`XYb`J`c`fgd`fi`b[
gWV`]Y`»`]WV`k`]YXYf`Ui`Z`F`cV]b`7`f]ghYb`k`Uf`XYf`GWV`ØggY`gd]Y`Yf
ZØf`>YbU`i bX`gc`f[hY`a]h`&&`Di`b`_hYb`XU`ZØfž`XUgg`XYf`G]Y[
ZfØ`nY]h]['[Yg]WV`Yfh`k`Uf`"A`cf]hn`D`YgWV`Yf`k`Uf`a]h`%+`Di`b`_hYb`XYf
VYghY`K`YfZYf`ZØf`6UmfYi h\`ž`XUg`b`UWV`X]YgYa`Gd]Y`k`Y]hYf\]b
c\`bY`G]Y[`Ui`Z`XYa`Y`mhYb`D`Uhn`XYf`HUVY`Y`ghY`h`i bX`Xf]b[YbX
Di`b`_hY`VY]`XYb`_ca`a`YbXYb`5i`gk`Äfhggd]Y`Yb`gUa`a`Y`b`a`i`gg"
@Ui`h`667!`HcdgWc`fYf`D`YgWV`Yf`a`i`gg`X]Y`A`UbbgWV`UZh`Ub`]\`fYf
GhUV]`]h`h`UfVY]hYbž`i`a`]b`XYb`b`ÄW`ghYb`DUfh]Yb`YfZc`[fY]WV`ni
gY]b`"A`Y`f`X`Uni`Ui`Z`k`k`k`"k`]YgYb`hV`chY`"XY"

8YhU]`g	
C`fh	>YbUž'8Yi hgWV`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY