

I bZU`Zi Wk h]b'6`Yg_UghY`. 'NYi [Yb Xf]b[YbX'[Ygi Wk h°

⊕'6`Yg_UghY`_Ua`Yg'ni`Y]bYf`JYf_Y\fgi bZU`Zi Wk h"
<]bk Y]gY'[Ygi Wk h°Dc`nY]V]hhYhi a`I bhYfghØhni b["

6`Yg_UghY`fchgt

⊕`XYf`fi` \][Yb`GhUXh'6`Yg_UghY`žVY_Ubbh'ZØf`]\fY`Wk Ufa`UbhYb
7UZÅg'i bX`X]Y`ZFYi bX`]Wk Y`B UWk VUfgWk UZh`YfY][bYhY`g]Wk`Ua`i&)"
5i [i gh`&\$&(`Y]bY`JYf_Y\fgj YfghØ»Y`j cb`i b[Yk]ggYa`5i ga U»"⊕
XYf`NY]hgdUbbY`nk]gWk Yb`\$\$.%\$`I` \f`i bX`%, .` \$`I` \f`_Ua`Yg`]b`XYf
GWk`c»VYf[ghfU»YžX]fY`_hj`cf`Y]bYa`Xcfh`UbgÅgg][Yb`7UZÅžni
Y]bYa`J`cfZU`ž`XYf`j`]Y`Y`: fU[Yb`Ui`Zk`]fZh"

9]b`V]g`Ub[`i bVY_UbbhYg`: U\fnYi [` \Uh`k`À`fYbX`XYg`[YbUbbhYb
NY]hfUi a`g`Y]bYb`c`fXbi b[g[Ya`À`'Ua`GhfU»YbfUbX`[YdUf`_hYb
6A`K`L`%`fUa`a`h`K`Ug`XUfUi`Z`Zc`[hž`]gh`b]Wk`h`bi`f`X]Y`a`UhYf]Y`Y`
6YgWk`ÅX][i b[`XYg`: U\fnYi [gž`gcbXYfb`Ui`Wk`X]Y`i bYf`Ui`VhY
: `i`Wk`h`XYg`I`bZU`j`Yfi`fgUWk`Yfg"8]YgY`i bYf` \ØfhY`<`UbX`i b[` `Åggh
X]Y`5bk`c`bYf`j`Yfk`i bXYfhi bX`VYgcf[h`ni`fØW`ž`XU`a`Ub`]b`Y]bYf
gc`_Y]bYb`GhUXh`a`]h`gc`Wk`Yb`G]hi`Uh]cbYb`c`Zh`b]Wk`h`fYWk`bYh"

8]Y`F`Y`Yj`Ubn`XYg`J`cfZU`g

JYf_Y\fgi bZÅ`Y`g]bX`]b`YXYf`; Ya`Y]bXY`Y]b`YfbghYg`H\Ya`Už`XcWk
k`Ybb`Yg`i`a`: U\fyfzi`Wk`h`[Y\hž`k`]fX`Yg`bcWk`_f]h]gWk`Yf"8Yf
J`cfZU`]]b`6`Yg_UghY`k`]fX`Xi`fWk`X]Y`: `i`Wk`h`XYg`J`Yfi`fgUWk`Yfg
i`a`gc`U`Ufa`]YfYbXYf"8]Yg` \Uh`b]Wk`h`bi`f`fYWk`h]Wk`Y
?cbgYei`YbnYbž`gcbXYfb`k`YW`_h`Ui`Wk`XUg`6Yk`i`gghgY]b`XYf`6Øf[Yf"
X`XYf`gc`h`Y`g]Wk`VYk`i`ggh`gY]bž`XUgg`Y]b`: c`[Yb`Y]bYf`gc`Wk`Yb
<`UbX`i b[`k`Y]hfY]Wk`YbXY`5i`gk`]f`_i b[Yb` \UVYb`_Ubbž`b]Wk`h`bi`f`

Ui Z'XUg'X]fY_h'VYhfcZZYbY': U\fnYi [ž'gcbXYfb'Ui W'Ui Z'XUg
JYfhfUi Yb']b'X]Y'JYf_Y\fgg]WYf\Y]h'XYf'I a [YVi b["

9g]ghj cb'[fc»Yf'6YXYi hi b[ž'XUgg'A YbgWYbž'X]Y']b'XYf'BÀ\Y
XYg'JcfZU`g'k UfYbž'g]W'a Y'XYb"'8]Y'Dc`nY]'U'VYfY]hg'Y]bYb
5i Zfi Zni f'A]h\]ZY'[YghUfhYhi bX'V]hhYhiNYi [Ybž'X]Y
a Ò[`]WYfk Y]gY' bZcfa Uh]cbYb'ni 'XYa 'i bZU``Yf[Ub['cXYf'ni a
i bZU`j Yfi fgUWYbXYb': U\fnYi ['UVYbž'g]W'i a [Y\YbX'VY]a
Dc`nY]fYj]Yf'6`Y]g_UghY`i bhYf'\$*, (&!- &+\$'cXYf'VY]'XYf
Dc`nY]]bgdY_h]cb'<ca Vi f['i bhYf'\$*, (%!%\$*\$'ni 'a Y'XYb"

Gc`WY'JcfZÀ``Y'YfZcfXYfb'YbhgW]YXYbYg'<UbXY'bž'XU'g]Y'X]Y
; Ya Y]bgWUZh'VYhYZZYb"'9g'k]fX'b]W'h'bi f'i a 'XUg'VYgW'ÀX][hY
5i hc[Y\Ybž'gcbXYfb'Ui W'i a 'XUg'; YZØ\ ž'XUg'YXYf'9]bnY'bY']b
gY]bYf'I a [YVi b['U'h"'?cbbhY'a Ub'V]g\Yf'g]WYf'i bX'c\by'5b[gh
i a 'XUg'Y][YbY': U\fnYi ['dUf_Ybž'gc'_ÒbbhY'XYf'JcfZU``Y]b][Y
Y]bXf]b[`]WY': fU[Yb'Ui Zk YfZYb"

9]b'5i Zfi Z'ni f'5W'hgUa _Y]h

Y\b`]WY'JcfZÀ``Y'g]bX'b]W'h'bi f'hfUi f][ž'g]Y'g]bX'Ui W'Y]bY
A U\bi b['Ub'U`Y'JYf_Y\fgH]`bY\ a Yf"'5W'hgUa _Y]h]a
GhfU» Ybj Yf_Y\f']gh'i bYf'Àgg']W"'K À\fybX'X]Y'Dc`nY]'k Y]hYf\]b
]\fY'9fa]h'i b[Yb'Xi fW'ZØ\fhž'_ÒbbhY'X]YgYf'JcfZU``XUni
VY]hfU[Ybž'XUgg'6Yk c\byf']b'Ni _i bZh'bcW'a Y\f'Ui Za Yf_gUa Yf
Ui Z'X]Y'dUf_YbXYb'5i hcg'i bX'XYb'JYf_Y\f'i a 'g]Y'\Yfi a 'UW'hYb"

8]Y'6chgWUZh'X]Y'Ui g'X]YgYa 'JcfZU``UV[Y'Y]hYh'k YfXYb'_Ubbž']gh
_Uf.'K]f'g]bX'U`Y'HY]'Y]bYf'; Ya Y]bgWUZh"'>XYf'JYf_Y\fgi bZU`ž
VYgcbXYfg'Y]b'gc`WYf'a]h': U\fyfZi W'hž'\Uh'b]W'h'bi f
5i gk]f_i b[Yb'Ui Z'X]Y'VYhY]][hYb': U\fnYi [Y'i bX'DYfgcbYbž
gcbXYfb'k]fZi'Ui W'Y]bYb'GWUhhYb'Ui Z'XUg'JYfhfUi Yb'i bX'XYb
Ni gUa a Yb\U'h]bbYf\U'V'XYf'; Ya Y]bgWUZh"

K]f'\cZZYbž'XUgg'XYf'j YfUbhk cfh]WY': U\fyf'gW'cb'VU'X'ni f
FYWYbgWUZh'[Ync[Yb'k]fX'i bX'XUgg'X]YgYf'JcfZU``XYb
6Yk c\byfb'j cb'6`Y]g_UghY`Y]bY'@Y_h]cb'ØVYf'JYfUbhk cfhi b['i bX
UW'hgUa Yg': U\fyb'j Yfa]hY'h"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY